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**Mercantile Summary.**

CREDITORS of Alfred Carson are offered a compromise. Alfred has for several years been doing a small general business at St. Pamphile, Que., on the Elgin Road, and does not find affairs prospering.—Leon Laroche, tanner and storekeeper, at St. Henri de Levis, reported as assigned several weeks ago, has arranged with his creditors.

UNTIL a year ago, F. W. Chayer was known as a well-doing journeyman painter in Montreal. He appears to have desired a change of occupation, so he became a *restaurateur*. Now he may be asked to assign.—Louis Payette, also a saloon keeper in the same city, is in a similar box. He leased the "White Elephant" this spring, and it seems that in this case the beast has lived up to its name.

MR. HENRY PELLATT has retired from the well-known King st. brokerage firm of Pellatt & Pellatt. The remaining partner, his son, Henry M. Pellatt, with Mr. Norman Macrae, will continue the business under the old style. Both these young men have had the benefit of the long and successful experience of the senior, being actively engaged with him for the last ten years. They are well and favorably known on 'Change.

THE arrival of a lumber wagon in Peterboro' the other day laden with beautiful specimens of copper ore found at the head of Stony Lake, in the township of Dummer, created a sensation. The preliminary work of stripping shows a vein of about five feet in width, in which masses of the copper pyrites are associated with quartz nodules. One of the blocks, says the *Examiner*, weighed 115 pounds, another 61, and another 52. An assay of similar specimens made by the Government assayer indicates 37 per cent. of pure copper. The mine lies only a few miles from navigable water—indeed it is only about forty miles from Lake Ontario—and its development and the shipment of the ore will be comparatively easy. Preparations are on foot, says the *Examiner* for entering systematically upon development.

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