

business is expected before the end of the present month.

There is more stringency in the money market, the banks seem to be less ready with accommodation both to brokers and commercial men. Really first class paper however is readily discounted at 7 p. c., and ordinary at 7½ to 8 p. c. Brokers have to pay 8 per cent. on call, on bank stock collateral. Sterling exchange is firm; 60 day bills are quoted at 108½ to 109 between banks and 109½ across the counter; demand bills 109½ to 110½. New York drafts are ¾ to ½ premium. The stock market has been quiet and somewhat irregular, in absence of outside orders. It is purely a broker's market, but the tendency seems to be downward. Bank of Montreal shares sold at 207½ to 208½ and down to 207½; Ontario at 112½ to 113½ and down to 112½; Toronto at 186½ to 185; Commerce at 135½ to 134½; Federal at 157½ and down to 157; Dominion at 200½ and 200½, and Standard at 115½. There has been a break in Western Assurance, the stock selling at 156 down to 149½, and North-West Land Co., is easier with sales at 60s.

BOOTS AND SHOES.—A fair business reported for the week, but travelling salesmen have been often blocked by the snow. Factories are all working on spring goods, and the movement is likely to be large. Payments are only fair, a good many renewals having been asked for.

COAL OIL.—There is a moderate demand, and prices throughout are steady at last week's figures, although crude is somewhat higher. Single barrels of Canadian refined sell at 19c. five to ten barrel lots at 18½c; American prime at 26c. and water white at 30c per gal.

COAL AND WOOD.—The demand for coal is fairly active and prices are steady. Ton lots of the best hard and soft sell at \$6.50 to \$6.75 and steam at \$4.50. Wood is unchanged, hard selling at \$5.50 to \$6 and soft at \$4.50.

FLOUR AND MEAL.—A tolerably active demand existed all week, and though few sales are reported prices are now firmer. Offerings have been small, and the feeling generally is bullish. *Superior Extra* sold on Tuesday to a small extent outside at equal to \$4.60 and \$4.65 here, and the latter price could easily be obtained yesterday. *Extra* is worth \$4.50 to \$4.55, and spring *Extra* \$4.35 to \$4.40, the demand for the latter being rather limited. *Oats* quiet but firm, with cars worth \$4.70 to \$4.85 per bbl., the latter for good brands. *Cornmeal* quiet and steady at about \$3.75 for barrels lots. *Bran* fairly active and steady, with sales of shipping lots outside at equal to \$12 and \$12.25 per ton here, but city dealers ask \$13.

STOCK OF GRAIN IN STORE.—The quantity of grain in store at the various wharves of this city, was as follows:

	Feb. 12 '83	Feb. 5 '83	Feb. 13 '82
Fall wheat, bush..	226,309	193,172	230,127
Spring " " "	109,878	103,331	84,433
Oats " " "	3,474	3,474	4,513
Barley " " "	157,279	183,410	293,947
Peas " " "	8,988	11,116	16,860
Rye " " "	6,088	6,033	17,007
Corn " " "	1,060	560	

Grain total.. 513,079 503,656 646,887

GRAIN.—The chief demand this week has been for wheat and oats, which grains continue to be remarkably scarce, and prices firm. *Wheat* is higher, there being a good demand and with restricted offerings. Foreign advices are unfavourable for the coming crop, and the leading markets, both in England and America, are higher. A few car lots of No. 2 Fall sold at \$1.03 and of No. 2 Spring at \$1.04, but to-day round lots of the former would bring \$1.04 and the latter \$1.06. *Barley* is steady, with a moderate demand; business was rather quieter than the previous week, but prices remain firm; No. 2 sold at 72c., No. 3 extra in Northern at 65c. and No. 3 at 53c. to 56c. the latter in the Northern. No. 1 is worth 76c. to 77c. *Oats* are wanted, but none coming forward, owing partly to snow blockades; a car of eastern to arrive sold at 42c. and Western would bring 43c. on track. Two cars of the latter, however, sold yesterday at 42c. to arrive. *Peas* are in fair demand and firm with limited offerings; good shipping lots are worth 73c. to 74c. *Rye* quiet and nominally unchanged at 60c. on track. *Corn* quiet with a sale of Canadian of medium quality at 62c. on track.

GROCERIES.—Business in this department is still reported quiet, orders being confined to small quantities. Prices remain steady, and will likely continue so. *Fish* are in moderate demand and firm. *Fruits* quiet and unchanged; a sale of Valencia raisins was made at 8c.

Sugars are firmer, factories having advanced prices; in raws Barbadoes sold at 7½c. to 7½c. and Porto Rico at 7½c. Scotch refined sold at 7½c. for mediums, and granulated at 8½c. to 9c. *Syrups* in fair demand and steady, with a sale of a round lot of choice at 62½c. *Teas* quiet and steady; a low grade of Young Hyson sold at 18c. seconds at 32c. and Ping Suey at 22c. and 24c. for medium. *Japans* quiet as are also blacks. *Tobaccos* still continue dull, and there is a better movement in *Liquors* at unchanged prices.

HARDWARE.—The demand for most lines of goods continues quiet, and prices are not quotably changed from last week. The movement has been retarded some by snow storms, but merchants look forward to a good spring trade. There is but a moderate sorting-up demand in shelf hardware, and building material is not going off as readily as was anticipated. Payments from the North West have been very backward, and trade is not pushed in that direction.

HIDES AND SKINS.—The receipts of hides are liberal, but as is usual at this season of the year they are more or less grubby, price in consequence is not so firm, and sales are reported of car lots of cured at 7½. Dealers continue to pay butchers 7c. for cows and 8c. for steers. *Calfskins* are firm; choice lots \$1.20 to \$1.25 and country lots 80c. to \$1. *Calfskins* are nominal.

LEATHER.—There continues to be some inquiry from city dealers, and several sales of round lots have been made. Among them was 1700 sides of native slaughter on p.t. Orders from the country are being received for small lots. Prices throughout are steady at quotations.

LIVE STOCK.—The cattle market has been quiet this week, and on account of the limited supply, prices have ruled about ½c. higher. The receipt of cattle at the yards amounted to 553 head, but the bulk of them were sent through to Montreal. A few head of choice sold at 5 to 5½c. per lb.; medium sold at 4½c. and inferior 4c. *Sheep* have been scarce and firm; choice sell at 5c per lb., and good at 4½ to 4¾c. *Lambs* in good demand and firm at 5 to 5½c. per lb. *Hogs* scarce and slightly higher at \$6.25 per 100 lbs. *Calves* scarcer than last week; those that dress 140 lbs. sell at \$10 to 12 a head; and inferior bring only \$5.

PROVISIONS.—The markets have ruled quiet and prices generally are steady. *Butter* remains steady, with a moderate demand; choice dairy brings 21 to 22c.; large rolls of good quality, 16 to 18c. There is some enquiry for cheap lots at about 13c. for shipment east. *Eggs* are in good demand, with receipts fair; pickled sell at 23 to 24c. and fresh 26 to 27c. *Potatoes* are quiet and easy, with car lots on track selling at 60 to 62½c. per bag. *Hops* quiet and unchanged at 95c. to \$1.10 for small lots. *Dried Apples* quiet, and prices unchanged from last week. *Bacon* is quiet, and prices about steady; a round lot of long clear sold at 10½c., and jobbing lots sell at 11½c.; a car of Cumberland cut sold at 9½c. and smaller lots are quoted at 10½ to 10¾c. *Hams* are quiet and steady; round lots of sweet pickled are worth 11½c., and small lots 12½c.; smoked 13 to 13½c. *Lard* is steady at 13½ to 14c., the latter for pails. *Mess Pork* is unchanged at \$21 to 22, the latter for small lots. *Cheese* rather firmer at 12½ to 13½c. according to quality. *Dressed Hogs* steady; choice western being \$8.10, ordinary 200 lb. average, \$8, and light hogs \$7.75 to 7.85.

SEEDS.—There is a comparatively small demand and receipts are limited. Prices of clover are easy, the range being \$7.50 to 7.75 per bushel. *Alsike* is quoted at \$9 to 12, and timothy is almost nominal at \$2 to 2.25.

WOOL.—The market has shown a little more firmness with a better demand. A lot of 12,000 lbs. Canadian fleece sold a few days ago at 20c., and 50,000 lbs of selected at 21c. Dealers pay 18 to 20c. for ordinary lots. Pulled supers are steady at 27 to 28c., and extra at 32 to 34c.

Meetings.

CANADA PERMANENT LOAN AND SAVINGS COMPANY.

The twenty-eighth annual meeting of the shareholders of this Company was held at the office of the Company on Wednesday the 14th inst., at 3 o'clock p.m.

Among those present were Messrs. James Scott, Geo. Gooderham, W. H. Beatty, S. Nordheimer, Edward Hooper, A. M. Smith, T. F. Worts, Robert Gilmour, E. C. Jones, R. T. Gooderham,

Clarkson Jones, Wm. Cook, T. H. Himsworth, G. R. Hamilton, F. A. Ball, Edward Corner, etc. etc.

By resolution Edward Hooper, Esq., was requested to take the chair.

A letter was read from the President expressing his regret at being unable from indisposition to be present, and his satisfaction with the statement to be laid before the meeting.

A resolution was passed tendering the sympathy of the meeting to the President and Vice-President in their illness, and expressing hopes for their speedy recovery.

The following report of the Directors and financial statement was read by the Manager. :—

The Directors have much satisfaction in reporting the operations of the Company for the year 1882, an increase being observable in every branch of the Company's business.

The amount lodged with the Company for investment during the year on debentures was \$641,321, and on deposits \$436,995. Notwithstanding the lower rates of interest offered, the increase in these items, over the amount received in the previous year, was \$637,521. A noticeable feature is in the increased amount of the Company's currency debentures issued to Canadian investors.

The properties held for sale by the Company have steadily diminished both in number and amount. Those sold during the year realized on the average the sums at which they were taken in the preceding balance sheets.

The total assets of the Company amount to \$7,351,663, a considerably larger sum than ever before reached.

Two half-yearly dividends of six and seven per cent. each, or thirteen per cent. for the year, were declared upon the capital stock. In addition to this the sum of \$10,000 has been written off the Company's building, and \$14,573 has been added to the Contingent Fund, which now amounts to \$109,559.

The Directors have had to lament the withdrawal by death of two much respected members of the Board—Mr. James G. Worts, who had been a director for twenty-three years, and Mr. Samuel B. Smith, one of the earliest shareholders. The vacancies thus created were filled according to the rules, by the appointment of Mr. T. F. Worts, and Mr. F. A. Ball.

All of which is respectfully submitted.

JOSEPH D. RIDOUT,
President.

J. HERBERT MASON,
Manager.

The following is the Financial Statement for the year 1882:

CASH ACCOUNT FOR THE YEAR.

Receipts.	
Balance, January 1st, 1882	\$130,335 72
Repayments on mortgages	1,606,992 40
Deposits	436,995 49
Debentures	641,321 96
Bank interest	1,309 81
Rentals	4,850 46
	\$2,821,805 84
Expenditure.	
Loans secured by mortgages on real estate \$1,399,984.78	
Loans upon other securities	80,675.00
	\$1,480,659 78
Deposits repaid	394,079 03
Debentures repaid	211,661 06
Interest on deposits, debentures, &c	180,300 62
Dividends on capital stock	240,012 00
Municipal tax on dividend	3,670 40
Disbursements chargeable to mortgages	16,912 15
Repayment for and on account of mortgagors	11,269 61
Commission to agents and appraisers	15,394 42
Inspection and travelling expenses	1,418 14
Exchange	639 18
Cost of management	38,067 45
Legal expenses	251 77
Balance	227,470 23
	\$2,821,805 84

PROFIT AND LOSS.

Dr.	
44th dividend	\$120,000 00
45th dividend	140,000 00
Municipal tax on dividends	3,670 40
Real estate, written off Company's building	10,000 00
Contingent fund	14,573 92
	\$288,244 32