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World's Debts and War

That a year of war has increased the world's debts to the extent of \$16,826,500,000, is the estimate of one of the prophets. Debts will become available for industry and commerce. An interesting analysis of the war debt. **Page 5**

Canners' Holding Company

The formation of a holding company for the benefit of the canning concerns has now been completed. It will control 98 per cent. of the Canadian output. Full details. **Page 28**

Life Companies' Securities

Should the securities of life insurance companies be valued as at the date of investigation by the insurance authorities or should amortization plan be followed? **Page 9**

Settling the Land

Some facts concerning Canada's immigration during recent years. From Britain have come over one million of her sons and daughters. Comparison of recent returns. **Page 22**

Government Stops Bank Merger

Finance minister White has refused consent to the proposed Royal-Hamilton bank merger on the ground that it would not be in the public interest. What the bank act says. **Page 26; Page 24; and Page 10**

Real Estate and Assessment

The percentage of assessment on sale price varies in Toronto from 40 per cent. to 120 per cent. Some interesting facts and figures regarding assessments. **Page 12**

Serial Plan for Bonds

United States expert on municipal finance cites some strong reasons in favor of the serial payment plan for civic financing as against the sinking fund system. **Page 8**

War Orders Continue

The value of orders placed by the British government in Canada for war supplies totals \$230,000,000 to date. Orders from all countries amount to about \$400,000,000. **Page 20**

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