

(b) Extension of time for making application. s. 12 (2)		3 00
(c) Certificate of Registry, original or renewed		10 00
(d) Interim Certificate, or extension of certificate. s. 21		3 00
(e) Revivor of Registry after suspension		6 00
(f) Change of name		6 00
C.—Corporations or incorporated Branches having in Ontario over 1,500 and not more than 2,500 members:		
(a) Application for initial registry. s. 12 (1)		\$4 00
(b) Extension of time for making application. s. 12 (2)		4 00
(c) Certificate of Registry, original or renewed		15 00
(d) Interim Certificate, or extension of certificate. s. 21		4 00
(e) Revivor of Registry after suspension		8 00
(f) Change of name		8 00
D.—Corporations or incorporated Branches having in Ontario more than 2,500 members:		
(a) Application for initial registry. s. 12 (1)		5 00
(b) Extension of time for making application. s. 12 (2)		5 00
(c) Certificate of Registry, original or renewed		25 00
(d) Interim Certificate or extension of certificate. s. 21		5 00
(e) Revivor of Registry after suspension		10 00
(f) Change of name		10 00
II. Corporations deriving their powers from an Act of Canada or from a document of authorization issued under <i>The Insurance Act</i> of Canada.		
Licenses.		
R.S.C. c. 124. 1. In the case of corporations deriving their powers from a license or document of authorization issued under <i>The Insurance Act</i> of Canada, except corporations included in section 38 thereof, the fees shall be as follows:		
(a) Application for initial registry. s. 12		\$5 00
(b) Extension of time for making applications. s. 12 (2)		2 00
(c) Filing power of attorney in case of extra Provincial corporations. s. 14		5 00
(d) Change of attorney. s. 16		5 00
(e) Certificate of registry, original or renewed		100 00
(f) Interim Certificate of Registry, or extension of certificate. s. 21		5 00
(g) Revivor of registry after suspension. ss. 6 (3), 44 ..		25 00
(h) Life Insurance Agent's Certificate of Agency, original or renewed		2 00
Corporations empowered under R.S.C. c. 124, s. 38. 2. In the case of corporations empowered under section 38 of <i>The Insurance Act</i> of Canada, the fees shall be as follows:		
(a) Application for initial registry. s. 12		\$5 00
(b) Extension of time for making application. s. 12 (2) ..		2 00
(c) Filing power of attorney in case of extra-Provincial corporations. s. 14		5 00
(d) Change of attorney. s. 16		5 00
(e) Certificate of registry, original or renewed		75 00
(f) Interim certificate of registry, or extension of certificate. s. 21		5 00
(g) Revivor of registry after suspension. ss. 6 (3), 44 ..		20 00
(h) Life Insurance Agent's Certificate of Agency, original or renewed		2 00

[We omit the balance of the licence fee list, as it refers to Trades Union societies, or to such friendly or benefit societies as may be authorized by special Acts of Parliament. To such the fees are the same as in sub-division 3 D, division I.]

THE ONTARIO MUTUAL LIFE.

The annual statement made by the above company for 1891, which we reproduce on another page, is what we expected to see, for it is a statement of progress. Like a vigorous, healthy tree, the Ontario Mutual grows, and the end of each year finds it bigger and stronger than a year before. There is no hot-house development about the company, but good, solid fibre is added by legitimate methods of culture. Its managers follow well the lines and mark carefully the limitations of well tried and safe life underwriting, with a result eminently creditable to them and to Canada. As the result of last year's work we find that the assurance written amounted to \$2,694,950, or \$346,800 more than in the preceding year. Of this amount \$2,428,950 went into force, being taken and paid for,

against \$2,160,650 in 1890. The net gain in assurance in force was \$1,224,007, bringing the total at the close of the year up to a trifle under \$15,000,000. The deaths, though increased over the previous year, show a very light ratio to mean amount of assurance in force, being as low as \$6.92 on each \$1,000. Lapses showed a very marked diminution, indicating a satisfied constituency, among whom were distributed during the year \$211,607 as "payments to policyholders." The total income was \$57,762 more than in the previous year, amounting to \$547,620. The assets now reported by the company have been increased by \$247,345 to a total of \$1,959,031, and the surplus over all liabilities to \$155,559, an increase of \$21,493. The assets are carefully invested, and represent realizable value to the full extent claimed. The company has been continuously prosperous under the capable and conservative direction of Manager Wm. Hendry, with Mr. W. H. Riddell, the secretary, as a good second, and bids fair to keep on growing under the same management.

Correspondence.

We do not hold ourselves responsible for views expressed by Correspondents

SPECIAL TORONTO LETTER.

Editor INSURANCE AND FINANCE CHRONICLE:—

"Pursuant to notice given," Tuesday, the 31st May, witnessed the gathering known as the special meeting of the Toronto Board. It was certainly a large representative assemblage of the men, principals and agents most interested in the fire insurance business of Toronto. In addition to the local representatives of companies, a large proportion of Montreal men were present. The meeting lasted two days, with a large committee meeting on the first night, so it is evident the work in hand was considered important. During the two days the attendance at both morning and afternoon sessions was excellent—the gentlemen with the "china asterisks" opposite their names in the minute book (those who were not present at the opening of each session) not being many. Passing over the minor items brought before the meeting, the threatened withdrawal of one company from the board—the alleged violations of tariff rates and rules—and the sins of omission and commission were the really serious and momentous questions for consideration—serious, as involving the good faith of members, momentous, because the existence of the Toronto Board was dependent on the issue. Under the able chairmanship of the vice-president of the Board, Mr. Wm. Adamson, members were allowed a full and fair discussion of all points raised and every opportunity to give their views on the situation. It was generally felt and admitted that the evils complained of, regarding rules and ratings, existed—had existed for some time—and were increasing in number; and that a crisis had been reached through the action of one company, in proposing to retire from the Board, largely on account of dissatisfaction with the state of affairs in connection therewith; that either the Toronto Board had to dissolve, and the supervision of Toronto be placed under the branch of the C. F. U. A. like Kingston, London and Ottawa, or some workable scheme proposed and means adopted to restore the confidence of members in each other and ensure loyalty to existing rates and rules.

The result was, after much discussion and oratory, a resolution unanimously adopted to the following effect: 1st, to enforce adherence to rates, the "stamping system" be tried for six months—the chief feature of which is that all applications, daily reports and renewal receipts must be stamped as correct by an official of the Board before transmission to head offices; 2nd, as regards commissions, existing rules to be amended to