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Montreal Stock Market.

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MORNING MARKET ACTIVE AND BROAD AT STEADY PRICES—MINING STOCKS EX DIVIDEND—C. P. R. STEADY.

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In spite of everything against the market it proved itself broad and steady. There were heavy sales of Pacific, Payne, Republic and Montreal-London.

The selling of Pacific was good at steady prices. The London quotations being 102½ to 102¾. The most active stocks after Pacific were the Mining issue notably Republic, in which over 50,000 shares changed hands around 132. War Eagle sold ex div., but was inactive. A large block of Payne was sold at 390 for cash. The close of the market saw prices well maintained in spite of the adverse money conditions.

Canada Pacific—The London quotations in this security were at 102¾ and 102½ and consequently the stock opened very strong here at 99½ and 99¼. The Wall Street prices were so sick however that no encouragement was received from that source though it is sold early at 99½ and the price declined to 99, but closed strong with sales at 99½ and bid and asked 99½ to 99¾.

Twin City was on the soft side, but held up well considering the American market. Opening sales were made at 67½, it declined to 67¼ and closed with sales at 67¾ and bid and asked 67½ to 67¾.

Mining shares were active and steady 20,000 Montreal sold, the opening prices being at 52½ and 52¼ it soon developed strength and all offerings were taken at

advancing prices and it closed strong at 54 to 60 x d. Many orders for broken lots could not be filled.

Republic sold at 132½ and 132 x d, the demand was equal to the supply and it closed at 132 to 133. The news received about daily from this property is of the best and under more favorable market conditions a big advance may be looked for.

Payne Mining sold for cash at 390 and 30,590 changed hands. It was only offered at 395 at the close.

The balance of the trading consisted of sales of 10 shares, Com. Cable at 184, 1 Royal Electric at 180¼ x d, 25 Bell Telephone at 181, 25 Colored Cotton at 77 with \$1000 Heat & Light Bonds at 78 and scattered sales of Bank shares at steady prices.

Montreal Gas was stronger this morning than it has been for some days. Over 400 shares were sold, all at 200, the closing quotations being 199 to 200.

Montreal Street was dealt in to the extent of 254 shares of the old and 256 shares of the new, the old selling below yesterday's figure, viz., 315, and the new at the same as yesterday,—313. The closing was a little off, being 314 to 315 for the old and 312 to 31¾ for the new.

Toronto Railway was steady, all transactions being done at yesterday's figure, viz., 116¼, the closing quotations being 116½ to 116¾.

MORNING SALES.

Can. Pac.—250, 99½. 50, 99½. 100, 99½. 300, 99½. 25, 99½. 15, 99. 625, 99½. 75, 99½.
Twin City—25, 67½. 75, 67½. 100, 67½. 25, 67¾.
Montreal Gas—400, 200.
Toronto Ry.—200, 116½.
Com. Cable—10, 184.
War Eagle x d—1000, 381½.
Montreal-London, x d—9,500, 52½; 500, 52½; 4500, 52½; 2000, 54; 1500, 54½; 2000, 55.
Republic—8500, 132½; 42000, 132.
Royal Electric, x d—1, 180½.

Montreal Street Ry—250, 315; 4, 315.
Bell Telephone—25, 181.
Can. Col. Cotton—25, 77.
New Montreal Street—250, 313.
Payne Mining Co. (cash)—30500, 390.
Corp. 4 p.c bonds—\$500, 103½.
Halifax Heat & Light bonds—\$1000, 78.
Merchants Bank x d—30, 172.
Bank of Montreal x d—1, 250.
Union Bank x d—46, 120.

AFTERNOON BOARD.

The general disturbance in the New York market during the course of the afternoon no doubt had an unsettling effect on our local securities.

Taking this into consideration prices were on the whole well maintained, due no doubt in a certain way to the dulness of the market.

In New York Twin City sold as low as 66 it reacted here to 67 where it closed it was not however heavily dealt in 275 shares being sold.

In sympathy with the other securities Montreal Street closed at 314½, sellers however were asking ¾ and Toronto for the small amount of 100 shares sold at 116.

Mines were neglected, War Eagle selling at 381 for 1500 shares, and Republic at 132. Montreal-London was a trifle firmer, selling at 58 and 55, at which latter price it closed.

Other sales were unimportant and scattered, consisting of a couple of Bank shares at stationary prices and 100 Richelieu & Ont. at 112.

AFTERNOON SALES.

Canadian Pacific—375, 99½. 100, 99½. 125, 99½.
Twin City—75, 67¾. 100, 67½. 100, 67.
Montreal St Ry—50, 314½. 50, 314½.
Toronto Ry.—100, 116.
War Eagle x d—1500, 381.
Montreal-London—1000, 58. 200, 55.
Rich. & O.—100, 112.
Republic x d—1300, 132.
Halifax Heat & Light—50, 20.
Union Bank—3, 120.

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.