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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

PROFIT TAKING IN SOME MINING STOCKS COUNTERBALANCED BY BUYING IN OTHER MINING STOCK —PAYNE 7 UP — VIRTUE 6 DOWN REPUBLIC & MONT-LONDON AT SAME VALUE — C. P. R. UP ¼ — OTHER STOCKS DOING LITTLE.

Montreal, Feb. 16.

Again to-day the stock on the Exchange represented considerable money value and consisted chiefly of mining stock, though others, especially Pacific were not absent. There was liquidation in Virtue which on 28,000 shares lost 6 points in its last sale this forenoon as compared with the closing price of yesterday. Liquidation here was counterbalanced by buying in Payne, as it advanced 7 points on heavy trading. This buying into one stock of a certain class to counterbalance profit selling in another stock of the same class is a common feature of trading in the markets this week.

In Montreal-London the one very large block put through produced no effect one way or the other, and Republic though largely on the market, had buyers and sellers about equally balanced. Result was of course that no advance in price was gained.

The 2 point recession in War Eagle to 158 shows that those who have this stock are willing to part with it. They cannot be thought inconsistent or untrue to their convictions in wishing to change their holdings.

Richelieu & Ontario opening at yesterday's close gained ½ point more on the sale of a broken lot. Its inactivity and the market dullness in all but mining stock prevented advance here. At the annual meeting held at noon to-day the directors' report was adopted, and it was decided that new stock to the amount of \$340,000 would be issued to shareholders of record on the 28th of Feb. at the rate of 1 in 5.

The price 294 for Street Railway was the same as yesterday, and Toronto's

103¼ was not very different from the previous quotation. Business in both these was extremely light.

Canadian Pacific gained ¼ on previous close and till London gets the stock above 101½, it cannot well get permanently here over 100, where it ought to be on grounds of merit.

On fairly active business Gas gained ¼, while Royal Electric secured ¾ advance to 194.

Commercial Cable was ¼ lower.

Bank of Montreal on a sale of 31 shares sold ¼ above the lowest of this year.

Bank of Commerce sold at 1 lower than its high for this year.

Bank of B. N. A. gained some points at 139 on a broken lot of shares.

### MORNING SALES.

Can. Pac.—75, 99½. 350, 99¼.  
Mont. St.—25, 294.  
R. & O.—25, 113. 10, 113½  
Tor. Ry.—50, 103¼.  
Republic—3000, 97½. 6500, 98. 200, 98½. 3500, 97.  
Virtue—11,000, 70. 1000, 69½. 500, 66½. 15,500, 67.  
Mont. Gas—100, 189¾. 210, 189¾.  
Payne—500, 110. 1000, 129. 1200, 116. 5500, 115.  
War Eagle—350, 160. 500, 159. 2000, 158.  
Roy. Elec—50, 194.  
Mont.-London—10,000 27.  
Com. Cable—25, 169¾.  
B. of Mont.—31, 255¼.  
B. of Com.—4, 145.  
B. of B. N.—8, 130.

### AFTERNOON SALES.

Can. Pac.—75, 99¼. 25, 99½. 75, 99. 275, 99½.  
R. & O.—125, 113. 25, 113¼.  
Com. Cable—22, 169.  
Dom. Cotton—25, 104.  
Payne—500, 115. 2000, 115¼. 1500, 116. 1000, 117. 3,250, 120. 1000, 122. 1000, 124. 8500, 125. 1000, 128. 4500, 130. 200, 131.  
Republic—500, 97. 1000, 98½. 500, 99. 5500, 98.  
War Eagle—500, 158. 500, 158½. 300, 155.  
Twin City—75, 63. 100, 63¼. 200, 64. 100, 65. 75, 64½. 50, 64¼.  
Bell Tel.—50, 180.

## LONDON AND PARIS

Feb. 16, 1900.

Bank of England rate	4
Open discount rate	32-1
Paris Rentes	100-624
French Exchange	25f. 194
Consols, money	100
Canadian Pacific	101
New York Central	138½
St. Paul	127
Union Pacific	73

## LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	91½
" 2nd	61½
" 3rd	25½
G. T. R. Con.	
O. P. R.	101½

## HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous year.
Jan. 7	2,133.81 Inc. 60.36
" 14	2,277.08 " 325.39
" 21	3,033.52 " 1,055.25
" 28	2,918.94 " 1,026.52
Total for month	\$11,474.26 Inc. \$2,801.15
Feb. 4	2,377.47 Inc. 507.09
" 11	2,247.54 " 328.10

## TWIN CITY RAPID TRANSIT CO.

For week ending	Compared with last year
Jan. 7	\$49,572.00 Inc., \$ 6,177.65
" 14	48,449.15 " 6,252
" 21	50,135.20 " 6,992.05
" 31	69,006.05 " 10,493.80
Total for Jan.	\$217,252.45 Inc. \$20,915.76

## MONTREAL STREET EARNINGS.

Month of	Earnings	Rate
Jan.	\$136,086.33	a. e. \$10,810.29
Feb. 6	3,284.01	Inc. 35.76
" 7	4,495.69	" 631.25
" 8	4,609.41	" 574.66
" 9	4,383.69	" 515.95
" 10	4,698.32	" 341.96
" 11	3,810.32	" 476.33
" 12	4,972.58	" 573.91
" 13	4,321.97	" 141.70
" 14	4,624.24	" 653.52