

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.
A FINANCIAL NEWSPAPER
 For Investors, Operators, Business Men and Corporations.
457 St. Paul Street, - Montreal.
 SUBSCRIPTION PRICE:
 One Year, \$6.00, Six Months, \$3.00, Three Months, \$2.00.
 PAYABLE IN ADVANCE.
 Advertising Rates on application.
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 Telephone 2937.

WANTS ZINC ORES.

The following interesting article is from the Rossland Leader and serves to show that discoveries are daily being made which all add to the future prospects of that district.

"Mr. Arthur Brown, who is the representative in this country of the Smelting Corporation of Liverpool, arrived at the Hume on Saturday with Mrs. Brown, says the Nelson Miner. It was generally known that Mr. Brown was in Kootenay looking after zinc ores, but there has been some misapprehension as to the objects of his mission, which Mr. Brown's rare visits to town made it hard to rectify. He informed a Miner reporter on Saturday that though he had been looking for zinc bearing ores, yet, contrary to the supposition of many, it was not zinc he desired to buy. The fact of the matter was that the company he represented controlled a new process, by means of which silver could be extracted from zinc just as easily as from lead. Mr. Brown declined to describe the process, contenting himself with saying that it was a smelting process, and the flux used was sulphate of sodium, known to commerce as cake salt. The introduction of this process will render valuable hundreds of silver properties which are now worthless, owing to the presence of an excessive amount of zinc in the ore. For instance, ore bearing 36 oz. of silver, 30 per cent. lead and 30 per cent. zinc can be handled so as to leave the owner of the mine a handsome profit. The works of the company are situated between Manchester and Liverpool, on the Manchester ship canal, and have now a daily capacity of between 350 and 400 tons, a capacity which can be increased indefinitely as circumstance may require. There is practically unlimited capital behind the scheme. Mr. Brown has entered into several provisional contracts for large amounts of ore, and the only thing that remains to be settled is the freight rate. If he can obtain a reasonable rate, and he has every confidence in being able to do so, the new industry should attain large proportions. It is the intention of the company to have the ores sampled at the nearest sampling works, and the full value of the ores, after deducting freight and treatment charges, will then be paid in cash at current English prices to the mine owners. This will be a help to property owners without capital, as at present they have to wait some time before getting the full returns."

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do	1910	1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency	117-120	1913 & 1914 5 Jly	Lloyds, Banetts & Bosanquets.
874,260	4	" "	Toronto City do do	101-106	1904, 1894	" "
28,500	6	" "	do do			" "
940,000	5	April Oct.	Auer Light	115	1925	Bank of Montreal.
	6	May Nov.	Bell Telephone		1932 1st Nov	" "
	6	" "	Canada Central R'y.		1902 April	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills	99 1/2	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.	106 1/2	1917	" "
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons do Registered	103	2397	" "
£300,000	4 1/2	Jan. July	Dominion Cotton		1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.		1910	" "
	5	" "	Montreal Loan & Mortgage			" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	" "
681,333	4 1/2	1st Feb. 1st Aug	do do		1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light	84	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric			" "
2,799,933	4 1/2	Mch Sep.	Toronto Railway	108-106	1931 31st Aug	" "
450,000	4 1/2	1st Jan. July	Windsor Hotel		1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
 † Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.			
For month of Oct., 1898			\$133,429.80
Same days " 1897			115,541.43
Increase			\$17,888.37
Average increase per day			\$577.04
Increase for Oct. date with date			\$17,325.54
SAME DAY			
1898.	1897.	Inc.	
Nov. 1, \$4,073.96	\$3,943.73		\$130.23
" 2, 4,077.81	3,657.85		419.96
" 3, 4,314.97	3,875.95		439.02
" 4, 4,150.57	3,736.47		414.10
" 5, 4,503.00	4,042.11		460.89
" 6, 3,745.42	2,790.39		955.03
" 7, 4,286.40	3,702.53		583.87
" 8, 4,275.20	3,897.11		378.09
" 9, 4,003.63	3,882.50		121.13
" 10, 4,297.27	3,974.82		322.45
" 11, 4,116.38	3,779.27		337.11
" 12, 4,618.49	4,127.87		490.62
" 13, 3,488.03	2,893.12		554.91
" 14, 4,384.10	3,957.43		426.67
TORONTO STREET RAILWAY.			
For month of July, 1898			\$103,892.93
" Aug. "			109,900.54
" Sept. "			138,021.74
" Oct. "			99,650.16
Increase for Oct., 1898			\$13,245.94
SAME DAY			
1898.	1897.	Dec.	
Nov. 1, \$3,270.63	\$3,395.28		\$124.65
" 2, 3,080.22	3,094.77		14.55
" 3, 3,076.26	2,843.74		232.52
" 4, 3,237.79	3,191.43		46.36
" 5, 4,378.32	3,493.88		884.44
" 6, 1,340.51	1,041.31		299.20
" 7, 3,228.71	2,910.10		318.61
" 8, 3,116.20	3,085.58		30.62
" 9, 3,565.90	3,166.48		399.42
" 10, 3,612.66	3,202.83		409.83
" 11, 3,912.51	3,154.05		758.46
" 12, 4,378.08	3,636.61		741.47
" 13, 1,337.94	952.10		485.84

LONDON AND PARIS.

Bank of England rate 4.
 Open discounts rate 3 1/2.
 Paris Rentes 101f. 62 1/2 c.
 French Exchange 25f. 35c.
 Amount of balance into Bank of England £51,000.

November 15, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	110 5/8	110 5/8	110 1/2
Consols, account	110 7/8	110 7/8	110 1/2
Atchison	16	16	16 1/2
Atchison pfd.	41 1/2		
Ches. & Ohio			
Canadian Pacific	86 1/2	86 3/4	86 1/2
do Consol'd Deb.			
do Preference			
Denver & Rio G. pfd.	59 3/4	59 3/4	
Erie	13 3/4	13 3/4	13 3/4
Erie 1st pfd.	35 3/4	35 3/4	36 3/4
Hudson's Bay	20	20	20
Illinois Central	114 3/4	114 3/4	115
Kansas & Texas			
Louis & Nash.	62 3/4	62 3/4	62 3/4
Mex.	21 1/2	21 1/2	21 1/2
Mex. Cent.	68 1/2	68 1/2	68 1/2
New York Central	120 1/2	120 1/2	120 1/2
Northern Pacific	54	54	
Northern Pacific pfd.	78 1/2	78 1/2	78 1/2
Nor. & West. pfd.			
Ontario & West.		16	15 3/4
Pennsylvania	60 1/2	60 1/2	60 1/2
Reading	*8 3/4	8 3/4	8 3/4
Reading 1st pfd.			
St. Paul	116 3/8	116 3/8	116 1/4
Southern Ry.		9 1/2	
Southern Ry. pfd.		38 3/4	
Union Pacific	36	35 3/4	36 1/2
Union Pacific pfd.	70 1/2	70 1/2	70 1/2
Wabash pfd.	22	22	22

*Ex-Div.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares.	Par Value.	CAPITAL.	Rest as per Last Statement.	Div. per cent.	Buyers.
PAID UP.						
MISCELLANEOUS.						
British America	50	\$	750,000	*79,381	3 1/2	134
Western Assurance	40	\$	1,000,000	†379,472	5	172 1/2
Canada Life	400	\$	125,000		10	
Confederation Life Association	100	\$	100,000		7 1/2	
Imperial Life Assurance Co.	100	\$	250,000	62,500		136
Consumers' Gas	50	\$	1,700,000		2 1/2 qr	223 1/2
Ontario and Qu' Appelle Land Co.	40	\$	400,000			
Victoria Rolling Stock Co.	5000	\$	60,000	60,000	2 1/2	
Toronto Electric Light Co., Old	100	\$	1,400,000		1 1/2	137 1/2
" " New		\$	120,000			126
Canadian General Electric Co.	100	\$	900,000	40,000	3	133
" " " Pref	100	\$	300,000		3	108
Hamilton Electric Light	100	\$	250,000	60,000	1 1/2	73 1/2
LOAN AND SAVINGS CO.						
British Canadian Ln & Invest. Co.	100	\$	398,481	120,000	3	
Building and Loan Association	25	\$	750,000	100,000	2	
Can. Landed & Nat'l. Inv't. Co.	100	\$	1,004,000	350,000	3	
Canada Permanent Ln. & Sav. Co.	50	\$	2,000,000	1,450,000	3	111
" " " 20 per cent		\$	600,000			
Canadian Savings & Loan Co.	50	\$	734,175	220,000	3	113 1/2
Central Canada Ln. & Sav's Co.	100	\$	875,000	345,000	1 1/2 qr	128
" " " 20 per cent		\$	325,000			
Dominion Savings and Invest. Soc	50	\$	930,627	10,000	2 1/2	76 1/2
Freehold	100	\$	476,100	300,000	3	90
" " " 20 per cent		\$	843,000		3	60 1/2
Hamilton Provident & Inv't Soc.	100	\$	1,100,000	300,000	3	111
Huron & Erie Ln. & Savings Co.	50	\$	1,000,000	730,000	4 1/2	168
" " " 20 per cent		\$	400,000			157
Imperial Loan & Inv't Co.	100	\$	725,155	160,000	3	
Landed Banking & Loan Co.	100	\$	688,000	160,000	3	112
London & Can. Ln. & Agency Co.	50	\$	700,000	210,000	1 1/2	
London Loan Co.	50	\$	631,500	81,000	3	110
London & Ontario Investment	100	\$	550,000	160,000	3	
Manitoba & North-West Loan Co.	100	\$	375,000	51,000		
North of Scotland Can. Mortg. Co.	£10	\$	730,000	403,933	5	
Ontario Loan & Debenture Co.	50	\$	1,200,000	480,000	3 1/2	124
Peoples Loan & D. Co.	50	\$	599,429	40,000		30
Real Estate Loan Co.	40	\$	373,720	50,000	2	50
Toronto Savings & Loan	100	\$	600,000	105,000	3	115
Union Loan & Savings Co.	50	\$	699,020	200,000	2	
Western Canada	50	\$	1,000,000	770,000	3	120
" " " 25 per cent		\$	500,000		3	90

‡ Including a bonus of one per cent. for six months.
 * After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.
 This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.
 † May, 1894, 3 1/2 dividend; April, 1891, 2 1/2 dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers	4 1/2 per cent.
BETWEEN BANKS, FOREIGN EXCHANGE.	
Sixties	8 1/2 - 7 1/2
Demand	9 1/2 - 8 1/2
Cables	9 1/2 - 8 1/2
OVER THE COUNTER.	
Sixties	8 1/2 - 7 1/2
Demand	9 1/2 - 8 1/2
Cables	9 1/2 - 8 1/2
N. Y. Funds	1/8 to 1/4 pm.
DOCUMENTARY.	
3 days	8 1/2
60 days	8 1/2
3 days cattle	8 1/2 p.c.
PARIS FRANCS.	
Long	5 23 1/2
Shorts for cheques	5 21 1/2
Over Counter	5 20 1/2
NEW YORK.	
Call money	2 p.c.
Sterling Demand	4 8 1/2 -
Sixties	4 8 1/2 -

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