

FORTY-FIRST ANNUAL STATEMENT OF THE ROYAL BANK OF CANADA



GENERAL AND COMPARATIVE STATEMENT LIABILITIES

	Dec. 31, '09	Dec. 31, '10
To the public:		
Deposits bearing interest	\$35,556,225.85	\$51,709,181.96
Deposits not bearing interest	16,356,809.75	19,357,120.45
Interest accrued on deposits	61,863.16	318,239.13
Deposits by other banks in Canada	344,507.23	315,055.75
Total Deposits	\$50,922,129.31	\$72,079,607.27
Notes of the Bank in Circulation	4,579,678.65	5,925,890.24
Balances Due to Agents in Great Britain	211,175.65	
Balances due to Agencies of the Bank and other Banks in foreign countries	215,724.26	647,035.76
	\$55,558,710.57	\$78,652,533.27
To the Shareholders:		
Capital Paid-up	5,000,000.00	6,200,000.00
Reserve Fund	5,700,000.00	7,000,000.00
Dividend No. 89 (at 10 per cent. per annum)	122,457.73	
Dividend No. 90 (at 12 per cent. per annum, payable 3rd January, 1911)		174,000.00
Former Dividends Unclaimed	340.08	588.74
Rebate on Bills Discounted, not yet due	140,000.00	240,000.00
Balance of Profits carried forward	228,393.91	243,230.93
	\$67,051,102.62	\$92,510,346.95
ASSETS		
Gold and Silver Coin	3,560,247.62	4,141,664.06
Dominion Government Notes	1,993,532.35	5,320,188.25
Deposit with Dominion Government for Security of Note Circulation	200,000.00	310,000.00
Notes of and Cheques on other Banks	3,746,957.84	4,215,387.06
Balances due from other Banks in Canada	49,565.98	56,819.77
Balances due from Agents in Great Britain		491,344.30
Balances due from Agencies of the Bank and other Banks in foreign countries	753,227.69	2,069,811.53
Government and Municipal Securities	1,633,129.20	2,342,186.60
Railway and other Bonds, Debentures and Stocks	6,531,157.93	7,979,844.35
Cash and Short Loans on Stocks and Bonds	9,088,399.62	7,178,544.43
	\$31,406,621.13	\$57,226,670.55
Loans to other Banks in Canada	37,192.11	337,908.88
Loans to Provincial Governments	157,951.17	333,469.72
Current Loans and Discounts	33,644,705.10	52,471,298.98
Overdue Debts (Loss provided for)	25,657.69	15,107.71
Bank Premises	1,444,216.63	1,875,886.31
	\$67,051,102.62	\$92,510,346.95

PROFIT AND LOSS ACCOUNT

Net Profits for the Year, after deducting Charges of Management, Accrued interest on Deposits, full provision for all bad and doubtful debts, and rebate of interest on unmatured bills.	\$951,334.99	
Balance of Profit and Loss Account, December 31, 1909	228,393.91	\$1,179,730.93
Appropriated as follows:		
Dividends, Nos. 90, 91, 92 (at 11 per cent. per annum) and No. 93 (at 12 per cent. per annum)	586,500.00	
Written off Bank Premises Account	200,000.00	
Transferred to Officers' Pension Fund	100,000.00	
Transferred to Reserve Fund	100,000.00	
Balance of Profit and Loss carried forward	243,230.93	\$1,179,730.93

RESERVE FUND

Balance at credit 31st December, 1909	\$5,700,000.00
Premium on New York Insurance	125,000.00
Transferred from Profit and Loss Account	100,000.00
Balance at credit 31st December, 1910	\$7,000,000.00
Average Paid-up Capital during 1910, \$5,200,000.	
W. B. TORRANCE, Chief Inspector.	EDSON L. PEASE, General Manager.

Cable News.

Special to Evening Telegram.

SYDNEY MINES, Jan. 19.—The coroner's jury, which during the past few days has been investigating the circumstances surrounding the recent disastrous explosion in the Sydney Mines Colliery, has returned a verdict to the effect that the men came to their death as the result of an explosion of gas, caused by Deputy Ferguson, one of those killed having opened and lighted his lamp.

Special Evening Telegram.

MONTREAL, Jan. 19.—Robert McLean, president of the Lake of the Woods Milling Company, when asked his opinion on the report that wheat had been put on the free list as a result of the negotiations between Canada and the United States, made the following statement:—

"Reciprocity would be the most disastrous catastrophe that could happen to Canada. The milling industry would be destroyed. The only reciprocity we want is for each country to look after her own business. The United States have little that we want but we have a great deal that they want. If they wish to buy certain articles from us, their tariff is too high. Let them lower it. If, on the other hand, we want to buy from them and our tariff is too high, we can lower it. We don't want reciprocity with the States. (The best thing our ministers could do would be to return from Washington.)"

J. E. MacFarlane, Manager of the Western Canada Flour Mills, declared that wheat on the free list would spell ruin.

There are a few vacancies for Sopranos, Contraltos, Tenors and Basses in the E. C. Cathedral Choir. Anyone desirous of joining will please communicate immediately with the undersigned when an appointment for a trial of the voice will be made. CHARLES HUTTON, Organist and Choirmaster, E. C. Cathedral, Jan. 20, 1911.

The Florizel Here.

The S. S. Florizel, Capt. Clarke, arrived here at 9 last night from New York via Halifax. She left the former port Saturday night and after hauling out from her pier had to anchor in the lower bay owing to thick weather, and did not leave port until 6 a.m. on Sunday. On the run down to Halifax she had heavy N. W. winds with a high sea and very cold weather, the thermometer registering from 5 to 7 degrees below zero. She arrived at Halifax at 2 p.m. on Tuesday and left for here at 11 that night, and on the run down here met gales of N. W. wind with high sea, while the water was covered with a vapour of frost. It was intensely cold, and Tuesday night the thermometer reached 12 below zero, and Wednesday night 8 below. The ship's hull and gear were pretty badly iced up, and the men in working the ship suffered much from the weather. She brought two-thirds cargo, a considerable mail and her passengers were from New York:—M. W. Farlow, J. M. Mitchell, R. Thistle, K. Pittman, P. Northcott and M. Cloney. From Halifax:—E. T. Tucker, E. Tucker, W. B. Williams, B. and Mrs. Hayward, E. L. J. Stephens, R. W. Wyman, B. E. Gilmore, G. F. Cowper, W. W. Tiffany, C. S. Silver, A. Monahan, J. A. McLoughlin and W. F. Anderson.

The ship will make one more trip to this port, and while in New York will take her coal supply for the sea-fishery.

STAFFORD'S Liniment can be used both internally and externally—14c. a bottle.

Fountains and Hydrants Frozen.

The intense frost of the past three nights has had the effect of freezing the water in the hydrants and fountains, especially on the higher levels. Yesterday the Council's men were busily engaged thawing the pipes, and this entailed a deal of work as the pipes had to be uncovered and heated to melt the ice in them.

Hr. Grace Notes.

Mr. John Ryan, mail carrier, went to St. John's on Tuesday to enter Hospital and have a small growth removed from his face. Mr. Bernard Reddy is carrying the mails during his absence.

Many people claim the hard snap of the past few days was of greater severity than any experienced last winter.

The upper part of the harbor is now frozen over and the youngsters are taking sly glances at it. We hope they will wait until it is safe before venturing on it, as we are not anxious to report drowning accidents.

Rev. Mr. Lockyer, formerly of Trinity, but now of some Canadian city, gave a very interesting performance with lantern slides at St. Paul's Hall on Tuesday night. Owing to the very cold weather the affair was not so well patronized as it should be, particularly as the proceeds were for the new school fund.

We regret to hear of the serious illness of our old friend, Mr. Denis Shea, who is now nearing his 90th year. We hope soon to be in a position to report his recovery.

The diptheria cases reported a few days ago are doing well, and the patients are out of danger. Every precaution is now being taken to stamp out the disease.

Rebellion in Arabia.

Special to Evening Telegram.

ADEN, Arabia, This Morning. The Imam of Sana, Seyid Yahya, has declared war against the Turks. Armed bands are gathering in the Yemen mountains and the notorious Sheikh, Boni Pashi, has joined the Imam's standard. The rising extends throughout Yemen and Keren. South Western Arabia. It is expected that the President, Dr. Huseini, has assumed the defensive against the Turks. The capital of the Asau Province has been under siege since December. The Governor and a large garrison being barred in. A new Governor has been appointed but has not been able to reach the post owing to the activity of the Arabs.

Canadian Reciprocity.

Special Evening Telegram.

LONDON, This Morning. The Times in an editorial on the Reciprocity agreement between the United States and Canada thinks it improbable that the agreement is of wide scope, or that it deals with any questions largely affecting Canada's manufacturing interests, because fiscal changes open the field for much controversy. But since President Taft has taken much trouble to bring about an agreement, it cannot be unimportant, and that however narrow it may seem it must give promise of much greater things.

Yellow Scare.

Special Evening Telegram.

DETROIT, This Morning. Japan could seize Seattle, Tacoma, Portland, Bremerton, the Government navy yards, the great transcontinental railways, forty mountain passes and have an empire in which to live before the United States could get 75,000 troops to the Pacific Ocean, declared Ref. Humphrey Washington in an address at the annual banquet of the Lake Carriers' Association here.

Portugal Wants Dreadnoughts.

Special to Evening Telegram.

LONDON, This Morning. A despatch from Lisbon says a commission has been appointed to reorganize the navy, and has decided on the acquisition of three Dreadnoughts from England.

The Naval Manoeuvres

Special Evening Telegram.

LONDON, This Morning. Naval manoeuvres on a large scale will take place off the Spanish coast. Twelve admirals will be engaged and the ships of war will be divided into the "Red Fleet" under Sir William May, and the "Blue Fleet" under Sir G. Poo.

On Fire at Sea.

Special Evening Telegram.

MELBOURNE, This Morning. The British steamer Parisiana has been abandoned on fire at sea. There are no details, but a British transport arrived in West Australia with the crew of the Parisiana.

Another Challenge.

Special to Evening Telegram.

MONTREAL, N. B., To-Day. Kindly publicists read my challenge at Oshon-Oppel match. I will wrestle McDonald, Opper or Olson at their weight, for side of five hundred dollars. If accepted please answer at once.

YOUNG MOHAMAD.

CAPE REPORT.

Special Evening Telegram.

CAPE RACE, To-Day. Wind south gale with a heavy rain storm. The S. S. Florizel passed in at 2.40 p.m. yesterday, followed at 7.25 a.m. to-day by a steamer supposed to be the S. S. Wasia. Bar, 28.60; ther, 35.

Indigestion & Dyspepsia

In all its Forms can be Cured.

It is quite a daily occurrence to hear persons say: "Oh, what a feeling of distress I have after meals, fullness of the stomach, heaviness and headache, I feel too tired to do anything. I have no heart to exert myself and at times I care for nothing. I often have a pain in the pit of my stomach, no appetite, my heart beats rapidly on the slightest exertion. I feel just as tired when rising in the morning as when retiring to bed. My sleep is often disturbed, and I often awake with a sense of suffocation and a difficulty of again going to sleep. I have to be careful of what I eat, and my life seems a veritable burden."

Now it seems a shame and a pity for persons to be suffering like this when it is in their power to get cured by taking a Bottle of Dr. Stafford's Prescription A. A sure cure for persons afflicted with stomach troubles. It can be obtained at

DR. F. STAFFORD & SON, Duckworth Street and Theatre Hill. Small size, 25 cents; postage, 5c. extra; large size, 50 cents; postage, 10c. extra. Mail orders must be accompanied by remittance. — Oct. 29, 1910.

Doctors Meet Unionists

At the invitation of the medical fraternity last night delegates from the L. S. P. U., the Coopers, Bakers and Firemen's Unions met Doctors Fraser, Mitchell, Campbell and Chaplin in the rooms of the L.S.P.U., when the medical men conferred with the others on the question of physicians acting for the members of these Unions and their families, and inviting a discussion on the matter. Dr. Mitchell acted as Secretary of the meeting, and as far as we could learn the medical men proposed to visit the members of these Unions if they (the Unions) would guarantee them the amount of \$6, which would represent 12 visits to the men or their families, the individual himself being responsible for any debt incurred above the sum of \$6; and the money to be paid quarterly by the Unions. The physicians thought it advisable that these Unions should have a medical man to look after their physical ills, and that if their proposals were favorably received, cards should be given the members on which the different visits made by the doctors would be recorded up to the number of 12 agreed upon. It was further pointed out by the medical men present that if the plan proposed was adopted it would be of much benefit to the large number of men concerned and their families, it would make for greater promptness in the profession in attendance on patients, and the cry often heard that poor people cannot get a doctor to attend them would be avoided. The large infantile mortality of the city was referred to and the assertion was made that much of it is due to lack of medical aid, and by the acceptance of the proposals made a good deal of this could be obviated. The Unions of course to meet this demand on their finances should necessarily tax the members, and the money so collected from them would be refunded to any not requiring the doctor's services during the year. No conclusion was arrived at in the matter last night, but the delegates of the Unions present will lay the doctors' proposals before the Executive of each Union for full discussion. There are eleven Unions in the city, and at last night's meeting the Tailors, Carpenters, Tinsmiths, Shipwrights and Masons were represented. There are 2,500 men on the roll of the L.S.P.U., and if the doctors' proposals were accepted, this would mean a guarantee from the Union of \$12,500. None of the Union men present last night took kindly to the idea for various reasons, but they say the matter entirely rests with the Executive of each Union.

At the Curling Rink.

The game for the Cowan medal was played yesterday under favorable conditions. The ice was in excellent condition. The new members did excellent work and gave promise of being good curlers. The Blues having won by 14 points, they will play off with the Greens. The scores for the day were as follows:

Blues.	Greens.
D. Baird	W. Gale
F. Alderice	L. Gale
J. A. Paddon	D. Druff (skip)
D. Druff (skip)	Score, 11.
Score, 11.	W. Gale
W. Gale	Gerald Harvey
Gerald Harvey	E. Crockett
E. Crockett	Jno. Browning (sk.)
Jno. Browning (sk.)	F. C. Berteau (sk.)
F. C. Berteau (sk.)	Score, 19.
Score, 19.	J. L. Slattery
J. L. Slattery	Owen W. Steele
Owen W. Steele	Dr. Donnelly
Dr. Donnelly	R. B. Watson
R. B. Watson	H. E. Cowan (sk.)
H. E. Cowan (sk.)	F. Chessman (sk.)
F. Chessman (sk.)	Score, 10.
Score, 10.	Wm. Clapp
Wm. Clapp	D. M. Browning
D. M. Browning	A. J. McNelly
A. J. McNelly	A. Wilson
A. Wilson	J. Hepburn
J. Hepburn	H. D. Carter (sk.)
H. D. Carter (sk.)	H. J. Duder (sk.)
H. J. Duder (sk.)	Score, 13.
Score, 13.	H. Harvey
H. Harvey	W. Foster
W. Foster	W. J. Edgar
W. J. Edgar	Dr. Paterson
Dr. Paterson	C. R. Duder (sk.)
C. R. Duder (sk.)	J. R. Bennett (sk.)
J. R. Bennett (sk.)	Score, 9.
Score, 9.	F. Goodridge
F. Goodridge	W. J. Higgins
W. J. Higgins	S. O. Steele
S. O. Steele	J. Murphy
J. Murphy	J. Jackson (skip)
J. Jackson (skip)	H. Jardine (skip)
H. Jardine (skip)	Score, 9.
Score, 9.	W. E. Beams (sub)
W. E. Beams (sub)	A. E. Hickman
A. E. Hickman	Cyril Carter
Cyril Carter	J. R. Stick
J. R. Stick	Wm. Shirra (sk.)
Wm. Shirra (sk.)	A. Robertson (sk.)
A. Robertson (sk.)	Score, 19.
Score, 19.	Total, 91.
Total, 91.	Total, 105.

Boxing Contest.

A boxing contest of ten rounds has been arranged between Dan McDonald, wrestler, and Charles Johnson, comedian, now playing at the Mechanics Hall. McDonald and Johnson met three years ago at Troy, N. Y., and McDonald got the decision in six rounds. Johnson is a cousin of the famous Jack, now champion of the world, and has some good fights to his credit, amongst them being Kid Griffin decision, ten rounds; Yoddy Duff, knock-out, six rounds; and Pat Rooney, draw, fifteen. McDonald has also a good reputation, and the bout will be the best of its kind ever seen in St. John's and



CLEAN WORK AND PURE SOAP ARE BEHIND CLEAN CLOTHES
"CLEANLINESS" is the watchword of the Works wherein Sunlight Soap is made, and the characteristic of the Homes where it is in use.
The cleaner the Works, the purer the Soap; the brighter the Homes and the sweeter the Clothes.

SUNLIGHT SOAP
IT IS PURE

A Destructive Fire.

At 9.30 this morning a fire broke out at the residence of Mr. Nicholas J. Vinicombe, Duckworth Street East, which had its started earlier in the morning or during the night would have been attended with much destruction to property, and more than likely serious loss of life. On the ground floor Mr. Vinicombe keeps a saloon, and his assistant, W. Baird, was the first to get the smell of burning wood and just as he was preparing to put a fire in the stove behind the counter in the shop. He told Mr. Vinicombe of his discovery, and just previously Mrs. Vinicombe, who was upstairs, got the smell of smoke. Mr. Vinicombe happened to go into the dining room on the second floor, just above the saloon, could get the smell of burning wood, and sent his assistant, Baird, to report at the Eastern Fire Station. Shortly after Baird left, Mr. Vinicombe could plainly see smoke issuing from the ceiling dividing his residence from Mr. T. W. Gale's adjoining, and ran himself to the station, summoning the men of that department who before they left, informed the Central men, and soon the two companies were on the scene. Immediately the Eastern men arrived they bent their hose to the hydrant on the side of the street opposite to the burning building, but the key would not fit the stand pipe, and taking their hose to Water Street they soon had a stream of water on the blaze, while two other streams were taken from the hydrant opposite E. Power's grocery, and also from that opposite Mr. Geo. Collins' house. Chief Tremble, who had left the station alone when the first alarm was given, was the first to reach Vinicombe's dining room, and cutting away the plastering between the house and Mr. Gale's, water was passed to him and he did his best to quench the flames, but they had too much headway. Soon the chemical and steamers from the hose were directed on the blaze. Inspector General Sullivan was early on the scene and directed the movements of the firemen, who worked well. A gale of wind from the S. W. blew with heavy rain and the flames were early drenched with water. To get at the fire the men had to cut away the plastering of the walls in the rooms of the Vinicombe residence, adjoining Mr.

Gale's, and to reach the fire, which was consuming the apartments in the attic, the men had to mount to the roof and cut several holes in it where, with the streams of water available, after about an hour's exertion the fire was under control. In the Vinicombe residence the dining room is gutted, as is the eastern wall of the saloon, a bedroom on the upper flat, occupied by Mr. Vinicombe's cousin, W. Campbell, and also W. Baird, is badly damaged, and the whole place, including the shop, is a wreck from fire, water and smoke. The furniture of each room, that of the hallway, the sitting rooms at the rear of the saloon, and the saloon proper, is badly damaged by water and smoke, and the plastering in all the apartments is ruined and must be replaced with new. Mr. Vinicombe, being ill, could not sleep during the night and repeatedly heard a cracking sound as if of wood in flames, and several times he arose and went to the hall stove and shop but could discover nothing, though afterwards he was hour after hour on the alert. This was no doubt the woodwork showing where the fire was. Mr. Vinicombe is insured by Mr. Percy Johnson for \$25,000 on the house and \$1,000 on the furniture. The fire, it is thought, originated in Mr. Vinicombe's saloon by the tin guard behind the stove becoming overheated and during the night setting fire to the wall near it.

"Absolutely Alright."

That is what an authority says of **Magic Headache Powders**. They cure all after effects, which is all right. The price 10 cts. is all right. W. T. COURTNEY, corner Duckworth and Prescott Streets.—Jan. 17.

PARADE HIXX open to-night and to-morrow afternoon; Terra Nova Band in attendance; ice in excellent condition.

Ex GLENCOE TO-DAY:
500 lbs. Fresh
HALIBUT.
Fresh Codfish and Sounds
10 boxes **SMOKED BLOATERS.**
10 boxes **KIPPERED HERRING.**
C. P. EAGAN.
Duckworth Street — and — Queen's Road

Economy

HAVING had so much broken lines in the different to start same again have taken space find it very convenient as

Special Goods have been regardless of cost, as we yet. We are offering **HOUSEHOLD EXPENSE**

For 5c. you can buy
For 10 cents you can
For 20 and 25 cts

SPECIAL
Kitchen, Wooden and H
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If you buy your

C. L. MAR
Corner

A Scientific Practical

How to Save 90 Million
Avoid Useless Labor, t
Supply, to Give Chea

The terrible explosion in a coal mine near Bolton has reminded us with what risk is won the coal which we use so thoughtlessly to make our fires on these cold days. But Mr. Z. de Ferranti, the President of the Institution of Electrical Engineers, tells us that when we get the 150 million tons of coal which we consume annually we only make use of 10 per cent. of its value—the rest goes up the chimney, and as for as we are concerned is lost, despite the danger to human life which is getting involved.

In his remarkable Presidential Address delivered last month, Mr. de Ferranti showed the scientist as a man of affairs and as a dreamer of dreams. Why this winter he asked when we could be better served by less waste. He pointed out how our coal supplies might be conserved, how our labour could be better used, and what advantage would come to us if we would only adopt an all-electric system of power and heat. He quotes some of his actual words: "Throwing Away 90 Per Cent. of Coal."

"I believe that these problems—coal conservation, home-grown food, the better utilisation of our labour—are closely connected and all capable in a great measure of being solved by means of an electrical treatment. Taking all the uses for coal into consideration, I believe that we are getting back an amount represented by useful work of one kind or another of much less than 10 per cent. of the energy in the coal. Throwing away more than 90 per cent. of the value of our coal in the process of

Asthma Catarrh
WHOOING COUGH GROUP
BRONCHITIS COUGHS COLDS
Vapo-Cresolene
ESTABLISHED 1875
A simple, safe, effective remedy for bronchial troubles, without doing the stomach with drugs. Used with success for thirty years. The air rendered strongly antiseptic, inhaled with every breath, makes breathing easy, soothes the sore throat, and stops the cough, clearing the nasal passages. It is especially effective with young children and a boon to smokers. Write for a postal for descriptive booklet.
ALL DRUGGISTS
Vapo-Cresolene, Anti-
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antiseptic. For
your druggist or
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