MEXICAN COPPER AND ZINC MINES RESUME

Number of Properties, Both Large and Small are Running Steadily

SOME WORKED UNDER LEASE

In Cortain Districts There is Considerable Fear That Several of the Big Mills Will be Compelled to Close, Owing to Scarcity of Cyanide.

zine and copper is responsible for the resumption of city. Mexicans.

opened some lead-silver mines and will begin opera- cure immigration is important; to direct it into pro occur which run as high as 1500 ounces silver per and labor applied to the land.

Extensive Silver Lead Deposits.

In Cerro de los Lameritos about fifty miles southowned by the Frenchler Brothers, of El Paso, and betate while operated under lease by George Squires, that these properties are to be worked again.

In Sierra Mojada are valuable zinc properties be-At that time most of the ore was hauled to the railroad station of who is shipping large quantities of zinc carbonates

rict are also working. The smelter is running four fornaces at Chihurahua

The copper mines of the Rio Tinto Mining Company ing in Germany. at Terrazas are working a force of Finnish miners, who are said to be doing good work under the mine superintendent, Capt. M. D. Murray. The smelting plant, which was closed last year, is still idle, but it is said that it will be started again in the near fu-

Working Under Leases.

In the San Pedro district, on the Mexico Northwestern Railroad, Mr. Sinclair and associates are work. yielded a profit. ing the Don Juan mine, two miles from the Leon and Congreso mines, and are piling ore on the dump and hauling to the station of Summit for shipment to the to zine sulphide or blende, and the pay streak is over

Over in the western part of the State of Chihua hua Over in the western part of the State of Chihuahua
the Dolors wine is working a comparatively small
force of men, owing to the difficulty of getting supplies shipped over the railroad. Further south the
Tenulvo Mining Company is in full operation and in the same district the Virginia Mining Company is ance. operating a high grade copper mine and shipping to

The smelter at Santa Rosalia is being prepared to work taking out ore, and the case and working with a moderate force.

In the El Oro and Inde districts, south of Parral.

In Parrill the Albrards Mighting Company is in full operation, and the 500 to nutil and cryside plant age from the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the bide contained plant and the State Barbard short the State Barbard short

James Told, of El Paso. The property consists of the old Contentio, the Nicolas Brayos and other properties in the foothills of the Sierra de los Arados which were formerly owned and operated by B. H. will be memorable in the annals of Mexican mining.

The Esperanza Mining Company did an act that inks on strictly tobacco sales amounted to 49.04 will be memorable in the annals of Mexican mining. The reason for the decline in the net applica

SIR DONALD MANN WAS NEVER ENAMOURED OF FARMING

Having Been Reared in the Rural Districts He is Under No Illusions as to Why People Seek the Cities.

Sir Donald Mann, in reply to a question by the Toronto News, as to what is the best thing to be done or Canada after the war, says:-

Farming must be made more profitable. The backo-the-land movement will never advance beyond the magazine article stage, and the exodus from the farm will not be stayed, until farming becomes a means of making something more than a living. brought up on an Ontario farm, I know its hardships and the scant savings that are made from a life's work, and appreciate the eagerness with which so many El Paso, Tex. March 12,-The increased price of young men seek work and hope for riches in the

operations in the mines of Chihuahua, writes L. H. The attractions of the city are many. Sanitary Davis, in the Times of this city. East of Ahumada in conveniences, public libraries, swimming baths, athle-tics, shorter hours of work: have all contributed to Paso in the State of Chihuahua, important zinc de- the 65 per cent. increase of urban population that posits have been opened up in the La Mexicana group occurred within the decade covered by the last cenof the Compania Minera Mexicana, controlled by sus; but back of it all lies the hope of greater gain. It has always been a difficult thing for governments to A force of twelve miners is employed and already hold the balance between agricultaire and industry, seventy tons of the carbonates have been mined and it will always be difficult. But, since there is no are being hauled to the railroad for shipment to Barmore important task, it is well worth the best efforts
they file smelters in Oklahoma. The ore runs 33 to So per cent. since and occurs in a blanket vein under-lying a parallel vein of lead-silver carbonates. In the same district Manuel Gameros, of Chihuahua, has of which agriculture is the most important. To setions soon. The lead-silver ores of the district run per channels in this country is not of secondary imfrom 15 to 20 ounces silver and 40 to 45 per cent. Portance. It cannot be directed to the land unless lead, and are mostly oxidized. Small galena streaks assiculture offers a sufficient reward for the capital

That in the ten years covered by the census th cient evidence that the tide of immigration is not floweast of Anumada, are extensive silver-lead deposits in on to the land; and this in a country in which only one-third of the land fit for cultivation is occupied. zine properties owned by Chihuahua people, which about five years ago yielded large armounts of zine cartry. Finance and Transportation-cannot be prosper the well-known mining man of El Paso. It is said ous unless the farmer is successful and all must unite

longing to a syndicate of El Paso people which prior farmer. May I emphasize two of them, viz. more an investment order to buy "at market" 2,500 shares. tained. It is admitted that the use of raw silk is not (of importance to both political economy and and lousing to a syndlegate of El Paso people which prior an intestment order to may at many to the Madero revolution were operated on a large primary markets and better credit facilities? One of This stock was purchased through Henshaw and Co. most of the ore was hauted to the railroad station of comparison of the first and matters have not improved much since—was asposed to assist in maintaining values there does not to find a nearby market for small quantities of vege. Saver of manipulation, coming at the time and in the first and there exists a number of the large is of their depositors; a number of the large is to European smellers. It is reported that they are tables, fruit, poultry, dairy and ment products, pro-ithe way it did, but inquiry into the character of the needs. being operated by Sylvester Terrazas of Chihuahua, duce ready for market, but not in sufficient quantity buying discloses that an investment buyer wanted individual farmer may have only a small quantity, the it.

> the way, while Denmark has copied the German sys. pany has 111.000 shares outstanding. tem, and Australia the French system, with success remment of the latter country, the bans to the farmer as to what the profit and loss account for the curation and a half per cent, interest have actually rent year should show given a continuance of any ment, totalling 303,134 tons. Raw cotton shipments
>
> Now the question arises as

GERMAN FINANCES.

Lastern inc smelters. The property is being worked under lease. It is developed by a shaft about fifty feet deep and a drift in a fissure vein about five feet wide. At the surface the ores were carbonates of rinc, but at the depth of thirty feet the ore changed. three feet wide, averaging about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will begin shipping about 10 per cent. zinc. It is calculated that the lessees will be shares sold last week, make 110 is the widest circles and even at the Exchange the idea prevailed that no concern will pay any dividend during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war, and it would not differ much during the war. Fogulvo Mining Company is in full operation, and in Turkey with a view of giving them financial assist- the n-gotiations he was most solicitous to see that will remain in that control."

The smelter at Santa Rosalia is being prepared to operate soon on ores from the mines in the Sierra Naica and Santa Rosalia districts. It is said to be operated by the convention or Villa Government.

Are Running Steadily.

Working with a moderate ross.

In the El Oro and Inde districts, south of Parral, the mines are in operation again. The American Metal Company is repairing its smelter and will start it soon. The Compania Minera de Pinoles has the soon. The Compania Minera de Pinoles has the soon. operation, and the 500 ton mill and cyanide plant smelting, but has not begun operating its mines at

the of Concession, the Nooiss Enroys and other properties in the foothlists or the foothlists or the foothlists or the foothlist or the foothl shua two big companies are operating. during the year was only 469,000 tons, or \$5,500,100." | per cent



MR. W. SANFORD EVANS.

PROFITS \$8 SHARE

Conservative Estimate for 1915 Places Aggregate at no Less Than \$1,600,000

RECENT STOCK MOVEMENT

It Was Not a Result of Manipulation But of Investment Buying.-One Buyer Offered 28 or Higher For 2.500 Shares.

Boston, Mass, March 12.-The sudden burst of ac-There are many things that might be done for the thirty in American Zinc this week was the result of forward requirements while present values are mainthe farmer's difficulties in my farm days—and i understand matters have not improved much since—was.

The action of the stock might ordinarily be said to disposed to assist in maintaining values there does not to justify a waggon-haul to the city. Although the 2500 shares, and was willing to pay 28 or higher for continue much longer on the low levels ruling. It is on its bonds.

In the Santa Eulalia district, hear Chihuahua, the aggregate amount is large and, for the most part. We understand that the present premium for the tailers hands' are small and the time is at hand when San Toy Company, the Potos, the Buena Tierra and perishable. The aggregate waste and loss of these stock—over bond convertibility price—is stimulated they must be replenished. The placing of specificathe Chibushus Mining Company are now working full products is considerable. Germany has worked out a ing the exchange of an increasingly large number tions for fall will be delayed until the latest dates posforces and the output is about 75 per cent. of the rather elaborate system of markets; and, as these of bends for shares, and steps are now in progress sible, because of the refusal of many merchandise men normal. Several smaller properties in the same disthe war is over I would advise that an investigation bonds. These bonds were purchased at par by a mit housesto future obligations. Until a broad counthe war is over, I would advise that an investigation be made then as to how they do, or did, their market- subsidiary of the American Zine. Lead & Smelting ter demand forces a change in the buying policy, the terests are being paid promptly, a moratorium Agricultural credit facilities in volve many technical block of bonds they will go into the treasury of the difficulties with which I do not pretend to be familiar; company and will to this extent reduce the amount but I understand that France and Germany have led available for trading purposes. At present the com-

It is not strange that the company's accountants It is stated that, so far from being a drag on the Gov. should be asked to east up some sort of an estimate Tolls amounted to \$2.138,443, and are now averaging tion of the entire economic life, justify the re-opening think like prevailing conditions in the spelter mar- have amounted to 38,239 tons. Over 10 per cent. of think like prevailing conditions in the specter many have amounted to save but was closed shortly before the outbreak of the war ket. It has been a long time since the directors have cotton passing though the canal has been consigned to For the simple reason that the Government was been confronted with any such exhibits as its ac- Japan. Berlin, March 12.-Karl Helfferich, secretary of countants are now able to present. For instance, one Reichsbank has made a far better showing than the seven cents a pound, and incidentally June speller is a share.

for the Bank of England the figures are 30 p.c. below closes that utmost care was taken to make the new for the Bank of England the figures are 30 p.c. below closes that at most care was taken to make the new arrangement fair to the interests of both parties. It pany, when asked if transfers mean that the Staats-stock certificate that has paid no dividend for years neither company "put it over" the other. The friend-Terrangs. The famous Batopilas mines and mills are The Cusi Consolidated Company is doing development directors of the two companies are found to have work, taking out ore, and the Cusi Mining Company is been an asset of real value in the emergency which recently confronted the Butte & Superior people.

BALANCE FOR COM. \$8,467,941 Does: To manufactsure, purchase of otherwise acquire and to sell or otherwise dispose of any or all kinds of conds. wares, chattels and merchandise and generally dends, many or mem will pay the usual. The estimates as to the dividends of the leading to the le

MODERATE ACTIVITY IN SOME LINES OF DRYGOODS DURING WEEK

Some Lines of Colored Go kets Firmer

New York, March 12.-There was a moderately ac tive business in some lines of the drygoods trade dur-ing the week. The demand for white goods and wash fabrics has continued on a good scale and good sale are expected. Buyers were discussing the poss bilities of a shortage in some of the lines of colored goods. Up to a recent period it was the finisher or the manufacturer who was doing the talking. The shutting off of various lines of colored cotton goods has at last been taken seriously.

Carpet manufacturers and merchants do not ex pect to do a large trade in a time of depression, and the sales of goods for the current spring season were not wholly disappointing, although very small, It is one large carpet mill in the country is running in full, and there is no guarantee that full time will continue in this instance save from week to week. In addition to the injury suffered in the trade as a consequence of low purchasing power or a desire to economize on the part of buyers, the carpet industries of the country are suffering from shortage of dyestuffs, wool and the high prices of both. Advances have already been announced and ore are pending. Even at the advanced prices mills declare they are not setting cost on their output. In cotton goods markets there are some buyers

who are willing to go down for contracts of print cloth yarn gods to current prices for deliveries beginning in July and running to the end of the year. This does not seem to be much of a risk, in the opinion of manufacturers, who find that cotton is a cent a pound higher than it was about a couple of months ago, and cloths are at least %c a yard lower. Jobsteady way, and nearly all of them are taking goods when due or asking that shipping dates be anticipated a week or two. Some retailers are talking very confidently of the bushess they are now doing in dress fabrics and dressmaking supplies.

Raw silk markets are firmer and more active. Both Italians and Japans are slightly higher and manufacturers are disposed to anticipate a larger part of their its existence do not exist at the present time. tractive and now that the Japanese Government is exists in France, which is not the case in Getting

In knit goods it is difficult to see how trading con known that many stocks on summer goods in remills expect to be forced to wait for orders.

PANAMA CANAL TOLLS.

Washington, D.C., March 12 - During the first six months of operation the Panama Canal handled 495 railway.carnings or of the monthly steel production

Robert Limited

Public notice is hereby given that, under the Quebec Companies' Act, letters patent have been issued by the Lieutenant Governor of the province of Quebec bearing date the nineteenth of February, 1915, incorporating Messrs Maxwell Robert Ship, agent, Montreal, Joseph Alphonse Deguire, agent, Montreal, Jessie Madeline Baker, stenographer, Longueil, Joseph Danserrau, merchant, Montreal, for the following purposes:

1226-9-2.

PRESENT STATUS D THE BERLIN EXCHANGE

Probabilities are that Operations Will be Resumed in that Body Shortly

LITTLE TRADE DISLOCATION

Germans Claim Economic Life of Their Nation as a Whole Has Undergene no Particular Change Since Hostilities Began.

The latest issue of the weekly bulletin of the American Association of Commerce and Trade in Berlin, just to hand, contains a very interesting discussion of the present status of the Berlin Stock Exchange, in which it is stated that the re-opening of the Berlin Stock Exchange has recently been the subject of consideration on the part of the authorities, and although the previous attitude of the Government has not undergone any radical change, it is very likely that this matter will come up again in the very near future.

Judging, however, from the attitude of directly interested circles, it would seem that the inauguration of official business by the Exchange at the present time is most desirable and opportune.

It is thought in official circles that in case of reopening the Exchange will be more or "curb" type, having in mind the result of the Paris Stock Exchange.

No matter as to the reasons in keeping the la Exchange in operation, it must, however, be said than in this special instance the desire and actual demawere in wide contrast. It should be borne in min bers continue ordering in domestics in a small that any stock exchange in itself does not represent an economic aggregate, a self-made institution propelled by its own power, but the final link in an eco nomic chain; a very complicated structure, des upon the proper operation of the entire remains commercial and economic body.

As to the Paris Stock Exchange, the most import observer must admit that these basic combine from the fact that a large part of French term French banks are not obliged to pay on clear no dividends, and some of the largest stock out panies, as the Northern Railway, cannot pay inter-

It must be admitted that under such circum an exchange, where above-named instances play as important role, cannot operate properly and s exchange will always be of the "curb" type, no metter where located.

As far as Germany is concerned, the company never existed, the stock companies publish their gular balance sheets and pay proportional dividend the general condition improves from day to day fact which is indicated in the official statistics

Now the question arises as to way the Exchang obliged to prevent a panic on the Exchange, who surely would have resulted but for the foresight of

veeks.

Victor Ridder, an officer of the publishing comthe war when asked if transfers mean that the State.

German General Electric Company, for instance, of a

It does not matter whether such views at that ime were justified or not, the fact remains that they aisted and their natural, inevitable result would have

dends, many of them will pay their full dividend as

Pebruary, 1915.

C. J. SIMARD.

Deputy Provincial Secretary.

Co., New York, at 5 ½ per cent, Interest for one year.

COUNTRY TRACE IMPROVE FRY PERGETTRE

inter route, by the English Gover ort purposes, which will increase ise at the different termin ant for which there is very little, in able and no one can see where the ship companies to meet the recent c abin rates on all steamers to a basi travel and all booking will in

this figure.

The wholesale trade during the very fair, especially the orders country, travellers meeting with l ent than they expected. Our local payments are very satisfactory and ing their credits more liberally. So ale merchants are taking precau stating on their acknowledgement of nder the exceptional circumstances cancel the order, or any par are difficulties in obtaining raw mat onable prices. "In wholesale grocery circles busin

fair, the new tariff regulations will r many changes in prices and for th are more or less upset. The new sugar refinery at St. Je their prices on this market during

The hide and leather market "Boot and shee houses are busy s Spring orders. Retail trade in the ci Remittances are satisfactory, bu

LIVERPOOL COTTON Liverpool. March 12 .- Futures op

point off. Market at 12.30 p.m. stea May-June. July-Aug. Oc 518% Close.. .. . 508 Due.. ... 507 1/2 518 ... 507 1/2

At 12.30 p.m.—Dermand for spot prices unchanged with middlings at bales; receipts 28,000, including 13,000 prices at 12.45 p.m. were: America .07d.; good middlings 5.49d.; midd middlings 4.77d.; good ordinary 4.47d

Liverpool, 2 p.m.—Futures quiet 1 Sales 8,000 bales, including 6,400 A June 506; July-August 517; Oct.-N Feb. 539.

DOME MINES MILLED SMALLES

Toronto Ont. March 12.-There gold at the Dome Mines in February of ore than in the two preceding mor nage milled fell below that of any m tember last.

The total value of gold produced i \$84,412, which is an improvement on cember of 1914, but much below p The mill running time was rather be cent average and there is no explan

crease in the tonnage. The grade of ore treated in Fe \$3.90 a ton, which compares with \$3.5 \$3.53 in December. With the except the average grade in 1914 did not f

in the first month of that year it was DU PONT POWDER CO. TO EXPE

\$5,000,000 0 New York, March 12 .- Pierre S. De of the Du Pont Powder Company, sa war orders have been obtained to we of our plants on a large scale. Our co ations may require within the next penditure of \$5,000,000 or more.

We expect that volume of comme probably equal that of the preceding ; 'As to military business. Our o than heretofore, due to war conditions tries insist we must treat their ord We believe, therefore, that make any statement as to the detail

SURVEYING CROWN LA

Fredericton, N.B., March 12 .- The Throne at the opening of the New Br ture made reference to a new act t omplete and scientific survey of the lion acres of the Crown lands of Nev ost of \$400,000 ex+ four years would be introduced. Th classification of Crown lands.

ORDERING NEW EQUIPM Philadelphia, Pa., March 12.-New

phia and Norfolk Railroad has place the American Car and Foundry Comp tilated box cars. It has also order 70-foot passenger coaches from the P

THE HOP MARK

New York, March 12. There was reported from the Pacific Coast hop The demand, such as it has b heen chiefly for English account, as th seems more than provided for. State kets were quiet. The quotations be dealers in the New York market and isually obtained from dealers to brew States, 1914 Prime to choice 14 to prime 12 to 14. 1913, nominal. Old olds 7 to 8.

rmans, 1914, 34 to 37 Pacifics, 1914-Prime to choice 15 to

191 3, 9 to 11. Old olds 7 to 8. Bohemian, 1914, 35 to 39.

