on the business in somewhat the same manner as they had before the Knight-Yancey forgeries occurred; but it was in the belief and understanding that the bills of lading would be put on a satisfactory basis as soon as possible.

The various plans devised to remedy the deficiencies of the cotton bills of lading have not been accepted as satisfactory, and it remains to be seen whether an arrangement can be concluded before fall which will permit the exchange buyers to take cotton bills freely.

The money markets in Canada have not altered their complexion during the week; and it is not likely that conditions will change materially until fall approaches Call loans are still quoted nominally at 51/2 p.c. What was said about the spring wheat of the Northwestern States applies substantially to the crop of our own Western provinces. They have had good rains west of Lake Superior and everybody assumes that the record yield is almost a guaranteed happening. The estimators are also raising their figures; some claim that there will be a good surplus over the 200,000,oco bushel mark. There is reason to suppose that the commercial interests generally are recognizing that the task before the banks is difficult, and the wiser borrowers are co-operating as well as they can in keeping the mercantile demands for credit moderate while the operation of crop-moving is

going on. The difficult thing, as mentioned a week ago, is to keep the ardor of the speculators in restraint. Everybody is firmly convinced that the times will become more and more prosperous and that prices of all kinds must rise forthwith to giddier heights. And each man is strongly impelled to buy something—land, houses, stocks—on borrowed money and thus participate in the profits which he imagines will be created. However, it will be for the general good of Canada if these activities are forcibly held in check for the time being.

## THE BANKS UNCLAIMED BALANCES.

The annual blue book regarding the unclaimed balances in the Canadian banks has again made its appearance, and we give below a summary table of the returns made by the banks in this connection. This blue-book continues to run to size; it totals 842 pages this year, against barely 800 last year and only 250 eleven years ago. Does anybody ever read the blue book itself? We imagine that it is used occasionally in the banks, perhaps for a first ready-reference when some long-lost depositor turns up to claim a modest balance that has been left undisturbed for years—most of the unclaimed balances are exceedingly moderate. And possibly, also, there is sometimes diligent searching of these unattractive looking pages by expectant relatives. Otherwise, we cannot imagine these dreary records

## UNCLAIMED BALANCES, Etc., OF CANADIAN BANKS.

(Official Returns).

Bank of Montreal	1909.				1910			
	Un paid (	Unclaimed   Balances.	Unpaid Pafts or Bills of Exchange.		Unpaid Dividends	Unclaimed Balances.	Unpaid Drafts or Bills of Exchange,	
	\$ c. 698 01 13 60 16 22 396 86 27 00 1.24 75 197 42 118 59 347 55	\$ c. 99,986 94 12,750 03 13,848 83 27,230 25 70,688 07 4,340 60 10,982 62 10 986 19 14,285 58 11,860 41 1,947 18 35,005 65 52,658 12	\$ c.	18 5 11 267 4 5 Frs. 278	5 c 758 01 16 22 396 86 27 00 1,164 75 238 10 103 67 389 78	\$ c 106,594 07 19,749 47 22,658 71 85,995 83 3,349 59 11,201 20 7,490 69 16,016 18 21,813 25 44,905 20 25,643 59	5,157 21 5 60 99 75 1,796 13 11,944 24 74 31 984 29 136 1 141 53 2,285 94 55 33 2,645 87 6,555 12 526 73	£ s d.  18 5 11 267 4 5 Frs. 278
Royal Bank of Canada	44 00 7 50 2 0 00	16.114 60 3,577 2' 49,4'8 21 4,697 78 4,362 89 3,889 24 11,996 63 11,651 36	480 60 430 67 2,464 41  854 40 70 15 149 00 189 68 50 95	39 10 0	44 00 7 50 350 00	4,525 62 55,967 01 4,326 05 4,338 31 9 774 86 10,998 79 9,095 31	968 40 70 15 1,438 89 360 12 73 49	23 1 1
Sovereign Bank of Canada Metropolitan Bank	·:::	59 82 0 50 124,615 79 21,983 06	711 85 39 31			344 95 109 49 116,521 03	81 21 411 85 39 31	
Totals		5620,655 57	\$35,492 14	£696 5 8 Frs. 278		<b>\$</b> €38,441 07	\$39,197 57	ER19 4 : Fra. 27