

## Stock Exchange Notes

Montreal, September 15, 1910.

Montreal Power was the prominent leader in this week's sudden upturn, and advanced almost 15 points, closing strong at a net gain of over 11 points. The sales involved some 11,000 shares, out of which total over 6,700 shares changed hands to-day. Opening this morning at 136 it ran up to 145 1-4, reacting to 142 5-8 at the close. The developments in the tenders for the city lighting contract are looked on by the "Street" as favourable to Power and buying from a strong source has been in evidence. The whole market was broad and buoyant and good advances were scored. Shawinigan announces a new issue of \$500,000 at par and the stock sold up to 106 to-day. The purpose of the issue is stated as for capitalization of recent purchases of interests in various other companies. Dominion Steel Corporation, Quebec Railway, Shawinigan Power and "Soo" Common were all active and the Cement stocks, both Common and Preferred, figured prominently in the trading and closed at good gains in price. The transactions in Montreal Street involved only 23 shares, but the quotation has crept up a full 10 points to 244 bid. The market closed at a general decline from the highest, but at all round gains for the week. The Bank of England rate continues at 3 p.c.

### MONEY AND EXCHANGE RATES.

|                                 | To-day.  | A Year Ago. |
|---------------------------------|----------|-------------|
| Call money in Montreal.....     | 5 1/2 %  | 4 %         |
| Call money in New York.....     | 1 1/2 %  | 2 1/2 %     |
| Call money in London.....       | 1 %      | 1 %         |
| Bank of England rate.....       | 3 %      | 2 1/2 %     |
| Consols.....                    | 80 11-16 | 83 7-16     |
| Demand Sterling.....            | 9 1/2    | 9 1/2       |
| Sixty days' sight Sterling..... | 8 13-16  | 9 1-16      |

### QUOTATIONS AT CONTINENTAL POINTS.

|                 | To-day. |       | A Year Ago |       |
|-----------------|---------|-------|------------|-------|
|                 | Market. | Bank. | Market.    | Bank. |
| Paris. ....     | 2½      | 3     | 1½         | 3     |
| Berlin. ....    | 3½      | 4     | 3½         | 3½    |
| Amsterdam. .... | 4½      | 4     | 3½         | 4     |
| Vienna. ....    | 3½      | 4     | 1 9-16     | 2½    |
| Brussels. ....  | 2 9-16  | 3½    | 1½         | 3     |

### SUMMARY OF WEEK'S SALES AND QUOTATIONS.

| Security.                   | Sales.  | Closing bid. Sept. 8, 1910. | Closing bid. to-day. | Net change. |
|-----------------------------|---------|-----------------------------|----------------------|-------------|
| Canadian Pacific.....       | 750     | 188xd                       | 188 1/2xd            | + 1/2       |
| "Soo" Common.....           | 2,305   | 128 1/2                     | 132                  | + 3 1/2     |
| Detroit United.....         | 392     | 48 1/2                      | 49 1/2               | + 1 1/2     |
| Duluth Superior.....        | 325     | 78 1/2                      | 78xd                 | + 1/2       |
| Halifax Tram.....           | 17      | 123                         | ..                   | ..          |
| Illinois Preferred.....     | 146     | 90 1/2                      | 89xd                 | + 1/2       |
| Montreal Street.....        | 23      | 233                         | 243                  | + 10        |
| Quebec Ry.....              | 5,341   | 42 1/2                      | 44 1/2               | + 1 1/2     |
| Toronto Railway.....        | 662     | 118                         | 121 1/2xd            | + 5 1/2     |
| Twin City.....              | 587     | 109                         | 109 1/2xd            | + 2 1/2     |
| Richelieu & Ontario.....    | 695     | 89                          | 89                   | ..          |
| Amal. Asbestos.....         | 20      | ..                          | ..                   | ..          |
| Amal. Asbestos Pref.....    | 2       | ..                          | 70                   | ..          |
| Black Lake Asbestos.....    | 260     | 24                          | 25 1/2               | + 1 1/2     |
| Black Lake Prefd.....       | 1       | ..                          | ..                   | ..          |
| Ca. Cement Com.....         | 1799    | 17 1/2                      | 20 1/2               | + 2 1/2     |
| Can. Cement Pfd.....        | 1740    | 80 1/2                      | 84 1/2               | + 4 1/2     |
| Can. Con. Rubber Com.....   | 1       | 94                          | 93 1/2               | - 1/2       |
| Can. Con. Rubber Pfd.....   | ..      | ..                          | 105                  | ..          |
| Dom. Iron Preferred.....    | 547     | 104 1/2                     | 106 1/2              | + 2         |
| Dom. Iron Bonds.....        | \$8,000 | 96                          | 95 1/2               | - 1/2       |
| Dom. Steel Corp.....        | 5,457   | 61 1/2                      | 64                   | + 2 1/2     |
| Lake of the Woods Com.....  | 112     | 125 1/2                     | 128                  | + 2 1/2     |
| Mackay Common.....          | 80      | 90 1/2                      | 88xd                 | - 1         |
| Mackay Preferred.....       | 2       | 74 1/2                      | ..xd                 | ..          |
| Mexican Power.....          | 160     | 83                          | 85                   | + 2         |
| Montreal Power.....         | 11,194  | 130 1/2                     | 142 1/2              | + 11 1/2    |
| Nova Scotia Steel Com.....  | 606     | 83 1/2                      | 84 1/2               | + 1 1/2     |
| Ogilvie Com.....            | 91      | 126 1/2                     | 127                  | + 1/2       |
| Rio Light and Power.....    | 719     | 95                          | 97 1/2               | + 2 1/2     |
| Shawinigan.....             | 2907    | 99 1/2                      | 103 1/2              | + 4 1/2     |
| Can. Colored Cotton.....    | ..      | ..                          | ..                   | ..          |
| Can. Convertors.....        | 10      | 35                          | 38                   | + 3         |
| Dom. Textile Com.....       | 260     | 62 1/2                      | 63 1/2xd             | + 1 1/2     |
| Dom. Textile Preferred..... | 68      | 97 1/2                      | 98                   | + 1/2       |
| Montreal Cotton.....        | ..      | ..                          | 125                  | ..          |
| Peemans Common.....         | 45      | 58                          | 58                   | ..          |
| Peemans Preferred.....      | ..      | 81                          | 84                   | + 3         |
| Crown Reserve.....          | 3,697   | 2.79                        | 2.80                 | + 1         |

## Bank Statements.

### BANK OF ENGLAND.

|                     | Yesterday    | September 8, 1910 | September 16, 1909 |
|---------------------|--------------|-------------------|--------------------|
| Gold & Bullion..... | \$39,708,972 | \$39,441,632      | \$38,828,125       |
| Reserve.....        | 30,085,000   | 29,688,000        | 29,740,911         |
| Notes rec'd.....    | 29,036,070   | 28,388,000        | 28,257,740         |
| Res. to liab.....   | 53 1/2       | 52.06             | 52 1/2             |
| Circulation.....    | 27,654,000   | 28,203,000        | 29,721,385         |
| Public Dep.....     | 13,336,000   | 17,892,000        | 8,210,382          |
| Other Dep.....      | 43,848,000   | 40,118,000        | 47,482,207         |
| Gov. secur's.....   | 15,629,000   | 15,874,000        | 15,329,162         |
| Other secur's.....  | 29,300,000   | 29,705,000        | 28,896,006         |

### NEW YORK ASSOCIATED BANKS

|                        | Sept. 10, 1910 | September 3, 1909 | September 11, 1909 |
|------------------------|----------------|-------------------|--------------------|
| Loans.....             | \$1,261,191.00 | \$1,258,191.00    | \$1,350,178.100    |
| Deposits.....          | 1,272,758.100  | 1,275,551.500     | 1,380,045.500      |
| Circulation.....       | 44,875.400     | 44,378.200        | 51,830.200         |
| Specie.....            | 278,329.400    | 283,022.500       | 285,201.000        |
| Legal Tenders.....     | 67,929.500     | 67,723.600        | 72,538.200         |
| Total Reserves.....    | \$346,258.900  | \$350,746.100     | \$357,759.200      |
| Reserves Req'd.....    | 318,189.525    | 318,887.875       | 347,511.275        |
| Surplus.....           | \$28,069.375   | \$31,858.20       | \$10,147.825       |
| Ratio of R'serv's..... | 27.2           | 27.5              | 25.7               |

NOTE.—Actual amount of government deposits reported was \$1,643,400, against \$1,657,700 last week.

### CANADIAN BANK CLEARINGS.

|               | Week ending Sept. 15, 1910 | Week ending Sept. 8, 1910 | Week ending Sept. 16, 1909 | Week ending Sept. 17, 1908 |
|---------------|----------------------------|---------------------------|----------------------------|----------------------------|
| Montreal..... | \$38,547,883               | \$34,987,782              | \$31,661,072               | \$30,796,309               |
| Toronto.....  | 31,018,925                 | 24,751,708                | 26,384,095                 | 24,760,742                 |
| Ottawa.....   | 3,667,330                  | 4,000,911                 | 3,583,446                  | 3,042,659                  |

NOTE.—Last week was of five days only.

## Traffic Earnings.

### CANADIAN PACIFIC RAILWAY.

| Year to date. | 1908.        | 1909.        | 1910.        | Increase     |
|---------------|--------------|--------------|--------------|--------------|
| Aug. 31.....  | \$42,484,000 | \$49,074,000 | \$61,522,000 | \$12,448,000 |
| Week ending.  | 1908.        | 1909.        | 1910.        | Increase     |
| Sept. 7.....  | 1,301,000    | 1,664,000    | 1,958,000    | 294,000      |

### GRAND TRUNK RAILWAY.

| Year to date. | 1908.        | 1909.        | 1910.        | Increase    |
|---------------|--------------|--------------|--------------|-------------|
| Aug. 31.....  | \$24,649,462 | \$25,596,536 | \$28,241,182 | \$2,644,646 |
| Week ending.  | 1908.        | 1909.        | 1910.        | Increase    |
| Sept. 7.....  | 821,662      | 939,143      | 969,494      | 30,351      |

### CANADIAN NORTHERN RAILWAY.

| Year to date. | 1908.        | 1909.       | 1910.       | Increase    |
|---------------|--------------|-------------|-------------|-------------|
| Aug. 31.....  | \$ 5,180,400 | \$5,684,800 | \$8,348,900 | \$2,665,100 |
| Week ending.  | 1908.        | 1909.       | 1910.       | Increase    |
| Sept. 7.....  | 175,300      | 190,400     | 296,500     | 96,100      |

### DULUTH, SOUTH SHORE & ATLANTIC RAILWAY.

| Week ending. | 1908.  | 1909.  | 1910.  | Increase |
|--------------|--------|--------|--------|----------|
| Aug 7.....   | 56,482 | 77,470 | ..     | ..       |
| " 14.....    | 53,372 | 72,309 | 81,698 | 9,389    |
| " 21.....    | 51,574 | 68,595 | 76,716 | 8,121    |
| " 31.....    | 73,345 | 90,002 | ..     | ..       |

### TWIN CITY RAPID TRANSIT COMPANY.

| Year to date. | 1908.        | 1909.       | 1910.       | Increase  |
|---------------|--------------|-------------|-------------|-----------|
| Aug. 31.....  | \$ 4,138,745 | \$4,485,380 | \$4,873,696 | \$388,416 |
| Week ending.  | 1908.        | 1909.       | 1910.       | Increase  |
| Aug. 7.....   | 132,633      | 143,073     | 147,846     | 4,773     |
| " 14.....     | 126,282      | 142,117     | 148,955     | 6,838     |
| " 21.....     | 129,305      | 145,089     | 151,261     | 6,172     |
| " 31.....     | 199,014      | 203,931     | 205,293     | 1,362     |
| Sept. 7.....  | 178,025      | 159,820     | 186,767     | 26,947    |

### DETROIT UNITED RAILWAY.

| Week ending. | 1908.   | 1909.   | 1910.   | Increase |
|--------------|---------|---------|---------|----------|
| Aug. 7.....  | 148,167 | 174,112 | ..      | ..       |
| " 14.....    | 147,251 | 169,896 | ..      | ..       |
| " 21.....    | 143,204 | 170,492 | 192,163 | 21,671   |
| " 31.....    | 212,558 | 242,312 | 266,423 | 24,111   |

### HALIFAX ELECTRIC TRAMWAY COMPANY.

| Week ending. | 1908. | 1909. | 1910. | Increase |
|--------------|-------|-------|-------|----------|
| Sept. 7..... | 7,035 | 4,720 | 5,365 | 645      |

### HAVANA ELECTRIC RAILWAY CO.

| Week ending. | 1908. | 1909.  | 1910.  | Increase |
|--------------|-------|--------|--------|----------|
| Sept. 4..... | ..    | 42,430 | 44,807 | 2,377    |

### DULUTH-SUPERIOR TRACTION

| Week ending. | 1908. | 1909.  | 1910.  | Increase |
|--------------|-------|--------|--------|----------|
| Sept. 7..... | ..    | 21,608 | 23,172 | 1,564    |