

# **LONDON & LANCASHIRE LIFE INSURANCE COMPANY.**

A luncheon in the Board Room of the London & Lancashire Life given recently, at which covers were laid for twelve, was attended by four of the directors of the company and some of the leading policy-holders of the city. At the conclusion of the luncheon a synopsis of the business for the past year was submitted, and the prosperity of the company briefly reviewed by Mr. B. Hal Brown, the general manager. The applications submitted reached round figures, the sum of \$1,500,000, under which deducting declined and not completed applications, policies have been issued in excess of \$1,200,000, showing the handsome increase of upwards of \$375,000 in sums assured, and a corresponding increase over the previous year in the new premiums. The net income of the company shows during the same period an increase of \$249,12.97, and amounted to the sum of \$500,000. The amount paid to policy-holders during the year shows an increase slightly over \$6,000 compared with 1904, and amounted, in round figures, to \$213,500. The total expenditure amounted to \$290,000, which brings out an excess of income over expenditure for the year of \$205,200. The ratio of expense to premium income for the year 1904 came out at 22.4 p.c., and for 1905 at 21.8 p.c., the ratio of expense to total income for the two years being 15.0 p.c. and 15.3 p.c. respectively. The assets of the company in Canada stand at \$3,638,600.92. The liabilities, including the Government reserves, stand at \$2,578,000 showing a surplus of \$1,060,600.92, which latter amount, compared with the figures for the year 1900, shows an increase of nearly 100 p.c.

The guests present included the directors of some of the other life companies who were interested in the statement submitted, and warmly congratulated the directors of the company upon the steady progress shown, and the position attained by this sterling British office. The new business submitted at the director's meeting, which followed the luncheon, amounted to \$114,000.

The directorate of the company for Canada comprise the Right Hon. Lord Strathcona and Mount Royal, chairman; Mr. R. B. Angus, Mr. H. Stikeman, Mr. E. L. Pease, Mr. C. R. Hosmer, and Mr. C. M. Hays.

Honorary Local Boards in the Cities of Halifax and Winnipeg have been formed, and comprise the following well-known gentlemen:—Mr. Hector McInnes, Mr. H. R. Silver, Mr. W. R. Mitchell, Mr. J. C. O'Mullin, Mr. J. M. Smith, in Halifax and Mr. W. R. Allan, Mr. C. C. Chipman, Mr. Sprague, Mr. M. Bull, and Mr. A. L. Johnson, in Winnipeg.

The Canadian directors of the London & Lancashire Life have made some important appointments, and apparently are shaping for an increased volume of business.

In St. John, Mr. George E. Dawes has assumed the Provincial management for New Brunswick and Western Nova Scotia.

In Halifax a local committee and Board of reference has been established, comprising the following well known gentlemen:—Messrs. Hector McInnes, J. C. O'Mullin, H. R. Silver, W. M. Mitchell, and N. B. Smith, with Messrs. Grant, Oxley & Co. general agents, and Fred. V. Chesman, inspector of agents.

In Winnipeg, Mr. Laurence W. Hicks has been ap-

pointed branch manager, and a Local Committee and Board of Reference formed comprising Messrs. W. R. Allan, chairman; M. Bull, C. C. Chipman, A. L. Johnson, and D. E. Sprague.

In the new Provinces of Alberta and Saskatchewan, Mr. A. N. Fraser and Mr. Frank Macdonald, of Charlottetown, who have satisfactorily and with marked success represented the Mutual Life of New York, have been appointed Provincial managers for the London & Lancashire Life, and will make their Headquarters in Calgary.

The general business of the company is prosperous, and steadily increasing.

## **MONTREAL INSURANCE INSTITUTE ANNUAL DINNER.**

The annual dinner of the Montreal Insurance Institute was held at the Place Viger Hotel on the 6th instant, when about 140 members and guests sat down at the tables.

The banquet was the most successful in the history of the Institute.

Mr. Sergeant P. Stearns, president of the Institute presided, having on his right Hon. J. Israel Tarte and on his left Rev. Dr. Barclay. Among those present were Messrs. M. C. Henshaw, president; C. F. U. A., Montreal; B. Hal Brown, R. C. Smith, K.C., G. F. C. Smith, W. Hanson, P. C. H. Papps, Toronto Institute; David Burke, president Canadian Life Insurance Officers Association; T. L. Morrissey, F. D. Shallow, H. M. Lambert, Wm. Mackay, J. Gardner Thompson, E. Schmidt, T. F. Dobbin, Fred. Smith, A. R. Howell, A. B. Wood, D. McGoun, Stanley Henderson, T. H. Christmas, W. I. Joseph, C. C. Hole, J. D. McCulloch, Geo. Lyman, I. E. E. Dickson, Bertram Hands and C. Stansfield. Letters of regret at inability to be present were read from Messrs. W. M. Ramsay and R. Wilson-Smith.

After the toast of the King had been duly honoured, the President proposed the toast of Canada, which was responded to by Mr. R. C. Smith, K.C., who referred to the fact that insurance business must always be closely identified with the progress of the country, and said that with the inspiration of glorious traditions from the land of the Shamrock it would be difficult to say to what grand destiny might not Canada aspire to in the twentieth century.

The business of insurance was proposed by Mr. David Burke, and responded to by Mr. C. R. G. Johnson.

Our guests was proposed by the president, and responded to by Rev. Dr. Barclay, and Mr. Papps.

Founders of the Institute was responded to Mr. B. Hal Brown, in the absence of Mr. W. M. Ramsay. Messrs. Saunderson, Earle, Simard, Alloway, Carter and Whitley, contributed to the enjoyment of the evening by displaying their vocal talents. Special mention is due to Mr. Earle for his fine voice and readiness to respond to the many encores.