

SUPERIOR COURSE IN

Aug. 18.—D. Snow paid cash \$76.80 in settlement of his account.

Aug. 18.—Deposited \$250.00 in the bank.

Aug. 18.—Gave Archer & Co. cheque for \$263.90 in payment of invoice Aug. 2.

Aug. 18.—Gave Keller Canning Co. a cheque for \$274.30 in payment of their invoice Aug. 8, \$279.90, less 2% discount.

Aug. 19.—Reid & Co. paid \$300.00 on account.

Aug. 20.—Deposited \$275.00 in the bank.

Aug. 21.—Sold goods to W. L. Harris amounting to \$300.10. Terms, 2% 10 days, net 30 days.

Aug. 21.—You return goods amounting to \$6.75 to P. Swanson & Co. Charge him this amount.

Aug. 21.—Paid by cheque weekly salaries \$45.00.

Aug. 22.—Bought goods from Archer & Co. amounting to \$80.80. Goods and invoice received O.K. Terms, net 15 days.

Aug. 23.—Paid by cash cartage \$2.40.

Aug. 25.—Gave P. Swanson & Co. a cheque for \$72.66 in settlement of invoice Aug. 15, \$81.00, less goods returned, \$6.75, less discount, \$1.59.

Aug. 25.—Sold goods to L. Hunter amounting to \$220.75. Terms, net 10 days.

Aug. 26.—Sold goods to F. Bell amounting to \$148.30. Terms, 2% 10 days, net 30 days.

Aug. 27.—Bought goods from P. Swanson & Co. amounting to \$32.19. Goods and invoice received O.K. Terms, 2% 10 days, net 30 days.

Aug. 28.—Paid weekly salaries by cheque \$45.00.

Aug. 29.—Paid cash \$2.85 telephone account.

Aug. 30.—Sold goods to T. Brown amounting to \$189.76. Terms, 2% 10 days, net 30 days.

Stock on hand, \$2386.94.

2.—Add the different books and post the totals. Also post the individual accounts payable and accounts receivable items.

3.—Prepare a trial balance of the general ledger. Prepare a reconciliation of the accounts payable and accounts receivable ledgers.

4.—Close the books and transfer the balance of the profit and loss account to A. Hunter's account.

5.—Prepare a statement of assets, liabilities and net worth as of August 31, 1913.

6.—Prepare a profit and loss statement for the month.