

direct the Company to increase their paid up capital to the amount of forty thousand pounds, but so as no greater sum shall be called for than the sum of twelve thousand five hundred pounds in any one year, and subject in all respects to the provisions hereinbefore contained or referred to with respect to instalments except as to the amounts thereof. 5

The Governor General in Council may, in certain cases, direct that the powers conferred on the Company shall cease.

XXXVIII. And be it enacted, That if by any reason whatever, the Shareholders fund for the time being shall be diminished by misapplication, or by reason of its being taken to fulfil the engagements of the Company, and the amount subtracted or taken therefrom shall not within eighteen months from the time of its being so subtracted or taken, be replaced from time to time, or if the increase of the said fund shall not be made, when the same shall be directed, then it shall be lawful for the Governor by and with the advice and consent of the Executive Council as aforesaid, by notice to be published in the *Canada Gazette*, to declare that the powers hereby conferred on the Company of effecting such guarantees as aforesaid shall absolutely cease, and to give such order for the winding up the affairs of the said Company, and the indemnifying out of the Capital and estate, property and effects of the Company, the persons guaranteed, as to the Governor in Council shall seem fit; and from and after the appearance of such notice in the *Canada Gazette*, the said Company shall not effect any further or other policies or guarantees, but shall nevertheless continue to be a corporate body for the purpose of winding up the affairs of the Company as is hereinbefore provided. 10 15 20 25 30

Public Act.

XXXIX. And be it enacted, That this Act shall be a Public Act, and shall be judicially taken notice of as such.