

XII. Any party or parties, or body corporate, holding stock in the said Buffalo and Lake Huron Railway Company to the amount of one hundred shares or any amount less than one hundred shares shall at any general or special meeting of shareholders, have one vote for each share up to and including one hundred shares, and for any amount over one hundred shares and not over six hundred shares, one vote for each share up to and including one hundred shares and one additional vote for every two shares over the first one hundred shares, and for any amount over six hundred and not over one thousand five hundred shares, one vote for every share up to and including one hundred shares and one additional vote for every two shares over the first one hundred shares and up to and including six hundred shares, and one additional vote for every three shares over six hundred shares, and for any amount exceeding one thousand five hundred shares one vote for every share up to and including one hundred shares and one additional vote for every two shares over the first one hundred shares and up to and including six hundred shares, and one additional vote for every three shares over six hundred shares and up to and including one thousand five hundred shares, and one additional vote for every four shares over one thousand five hundred shares.

Scale of Votes
at Meetings of
shareholders.

XIII. Duplicates of all registers and debentures of the Company and of the shareholders thereof or of the stock register which shall at any time be kept at the principal office of the Company in this Province, (such duplicates being authenticated by the signature of the Secretary or principal officer of the said Company in this Province), may be transmitted to and kept at any office of the said Company, opened in the city of London, England.

Duplicates of
Registers may
be kept in
England, &c.,

XIV. Whenever any transfer shall be made in England or other part of Great Britain or Ireland of any share or stock of the Company, the delivery of such transfer, duly executed to the Secretary or other officer of the said Company, for the time being, authorized by the said Company to receive such transfer in London aforesaid, shall be sufficient to constitute the transferee or transferees, a shareholder or shareholders in the said Company, in respect of the share or stock so transferred, and such Secretary or other officer as aforesaid shall transmit an accurate list of all such transfers to the Secretary or other principal officer of the said Company in this Province, who shall thereupon make the requisite entries respecting such transfer in the register kept in this Province, and the Directors may from time to time make such regulations as they shall think fit for facilitating the transfer and registration of shares, or stock as well in this Province as elsewhere, and as to the closing of the register of transfer for the purpose of dividend as they may find expedient, and all such regulations not being inconsistent with the provisions of the Railway Clauses Consolidation Act as altered or modified by this Act, shall be valid and binding.

Transfers of
shares in Great
Britain may be
executed before
local Secretary.

XV. Any party entitled to any debenture of this Province, issued to the Company or to any bond or debenture of the Company may transfer his right and interest in any such bond or debenture, and in the principal and interest monies secured thereby, to any other person by the delivery of such bond or debenture with the coupons or interest warrants attached thereto without the necessity of a deed or instrument in writing for the purpose of effecting such transfer.

Bonds or De-
bentures trans-
ferable by de-
livery.