

MARKET QUOTATIONS ON STOCKS AND BONDS

DAY'S SALES ON CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)	
Morning Sales.	
Cement, 350 @ 28 1/2, 50 @ 28 5/8	
Packers, 50 @ 136	
Cement Pfd., 2 @ 92, 10 @ 91 3/4	
C. P. R. Rights, 132 @ 4 1/2, 448 @ 4 1/2, 10 @ 4 1/2, 1,226 @ 4 3/8, 35 @ 4 1/2, 78 @ 4 3/8, 75 @ 4 1/2	
C. P. R., 25 @ 212 1/4	
Dominion Trust, 26 @ 77	
Dominion Iron Pfd., 10 @ 92 7/8	
Porto Rico, 5 @ 62	
Spanish River, 20 @ 15 3/4, 35 @ 16 25 @ 15 3/4	
Bell Phone Bonds, 500 @ 99 1/2	
3,000 @ 99	
Crown Reserve, 1,600 @ 188, 100 @ 187 75 @ 188, 100 @ 186, 100 @ 185, 100 @ 186	
Detroit Railway, 2 @ 73 1/2, 25 @ 73 1/4	
Textile Com., 135 @ 83, 75 @ 82 3/4, 50 @ 82 1/2	
Dominion Steel, 16 @ 40 1/2, 100 @ 40 25 @ 39 7/8, 125 @ 40 1/2, 100 @ 40 1/2, 25 @ 40 3/8, 155 @ 40 1/2, 25 @ 40 1/4, 10 @ 40 3/8, 25 @ 40 1/4, 50 @ 40 1/4, 25 @ 40 1/8, 65 @ 40 1/4, 110 @ 40 50 @ 39 7/8, 25 @ 39 3/4, 2 @ 40 1/2, 150 @ 39 1/2, 10 @ 39 3/4, 2 @ 40	
Penns., 10 @ 50 1/4	
Bell Phone, 25 @ 145 3/4, 25 @ 145, 25 @ 146, 103 @ 147	
Canada Car Bonds, 2,000 @ 104	
Montreal Power, 100 @ 219 1/2, 350 @ 220, 8 @ 220 1/4, 25 @ 219 7/8	
Dominion Bridge, 35 @ 120, 65 @ 119 1/2	
Mackay, 50 @ 85 1/4	
Shawinigan, 130 @ 137	
N. S. Steel, 20 @ 72 1/2	
Illinois Steel, 2 @ 92 1/4, 5 @ 92 1/2	
Canada Car, 50 @ 61, 50 @ 60 3/4, 5 @ 61	
Ottawa Power, 50 @ 168, 20 @ 168 1/2, 50 @ 168	
Ogilvie, 25 @ 120	
Toronto Railway, 25 @ 138	
Tuckett's Pfd., 20 @ 5	
McDonald, 30 @ 20 1/2	
Bank of Montreal, 10 @ 225	
Canam, 10 @ 62	
Ames Pfd., 15 @ 62	
Mackay Pfd., 120 @ 70	
Ames Com., 30 @ 11 2/4, 109 @ 12	
Dominion Coal Pfd., 45 @ 106	
Quebec Railway, 615 @ 16, 100 @ 16 25 @ 16 1/2, 25 @ 16 1/4, 25 @ 16 1/2, 200 @ 16 5/8, 75 @ 16 1/4, 25 @ 16 1/8, 10 @ 16 1/4, 25 @ 16 3/8, 76 @ 16 1/8, 125 @ 16 3/8, 25 @ 16 1/2, 125 @ 16 3/8	
Rich, and Ontario, 235 @ 111 1/2, 4 @ 111, 110 @ 111 1/2	
Lake of the Woods, 40 @ 131	
Winnipeg, 125 @ 22 1/2, 25 @ 20 1/4, 13 @ 20 1/2, 25 @ 20 3/8, 20 @ 20 1/2	
Brazilian, 25 @ 89 1/4, 10 @ 89 1/2, 5 @ 89, 160 @ 89 1/4, 25 @ 89 1/8, 25 @ 89, 305 @ 89 1/4, 5 @ 89, 25 @ 89 1/8, 452 @ 89 25 @ 88 3/4, 50 @ 89	
Quebec Railway Bonds, 2,000 @ 54, 100 @ 54 1/2, 1,000 @ 55	
Tram Debutante, 100 @ 99 7/8	
N. S. Steel and Coal Bonds, 500 @ 87 1/2, 500 @ 87	
Canada Cement Bonds, 2,000 @ 97	
Norwich Bank, 12 @ 186	
Bank of Nova Scotia, 11 @ 260	
Bank of Montreal, 7 @ 242	
Afternoon Sales.	
Cement, 200 @ 28 1/2, 100 @ 28 1/4, 10 @ 28 1/2, 90 @ 28 1/4, 25 @ 28 5/8	
Mackay Pfd., 16 @ 70	
Cement Pfd., 12 @ 91 3/4	
C. P. R. Rights, 150 @ 4 1/2, 1 @ 4 1/2, 200 @ 4 1/2, 45 @ 4 3/8	
Rich, and Ontario, 25 @ 111 3/8, 50 @ 111 1/2, 50 @ 111 3/8	
Canada Cotton Pfd., 2 @ 76 1/2, 3 @ 77	
Detroit, 16 @ 73	
Dominion Steel, 125 @ 39 3/4	
Spanish River, 100 @ 15 3/4	
Bell Phone, 52 @ 149 50 @ 149 1/2	
Winnipeg, 10 @ 20 1/2	
Rubber, 100 @ 90	
Merchants Bank, 11 @ 186	
Molson's Bank, 10 @ 204 1/2	
Banque D'Hochelaga, 3 @ 151	
Bank of N. S., 5 @ 260	
Bank of Commerce, 4 @ 212 3/4	
MONTREAL UNLISTED SALES	
(F. B. McCURDY & CO.)	
Morning.	
Porcupine—125 @ 125	
Can Light Bonds—1,000 @ 58 1/2	
Tram Power—125 @ 40	
Brick—25 @ 48; 3 @ 49; 15 @ 48	
Sherbrooke Ry—10 @ 19	
Wyagmac—4500 @ 73 1/2	
Afternoon.	
Porcupine—125 @ 125	
Tram Power—25 @ 39 1/2; 25 @ 40	
Close.	
Porcupine—125 @ 127	
Asbestos Bonds—50 bid.	
Felt—15 @ 24	
Penna Power—45 @ 69	
Tram Power—30 1/2 @ 40	
Brick—45 1/2 @ 49 1/2	
Sherbrooke Ry—10 @ 20	
W. C. Power—45 1/2 @ 25	
Wyagmac—23 1/2 @ 25	
Wyagmac Bonds—73 @ 75	
N. Y. COTTON MARKET.	
(J. C. MACKINTOSH & CO.)	
Jan	High Low Close
Mar	12.20 25 24-26
May	12.57 46 46-47
June	12.58 25 25-26
July	12.59 22 22-23
Aug	12.57 21 21-22
Sept	12.07 20 20-21
Oct	11.79 19 19-20
Nov	11.64 18 18-19
Dec	11.50 17 17-18

YESTERDAY ONE OF THE Dullest DAYS IN WEEKS

New York, Jan. 27.—Attempts to carry further the advance in stocks were checked early in today's market, which thereafter followed an uncertain course. Speculation slackened and investment buying, while still a factor was on a diminishing scale. The market had little of the snap and power of recent days.

The tone at the outset was determined largely by London. Prices of American stocks had risen sharply in that market, and when trading began here foreign representatives came into this market more actively than for a long time. London bought more than 50,000 shares here, chiefly Canadian Pacific, Union Pacific, Steel and Amalgamated.

Under the impulse lent by this buying prices advanced. Steel touched 65 1/2, the highest of the movement. Only a few of the leaders, however, rose more than a point, and heavy realizing on the apurn soon effected a reaction. The price level was forced below yesterday's close, with most noticeable heaviness in New York, Central, Baltimore and Ohio, New

LAIDLAW & CO'S CURRENT PRICES CLOSING STOCK OF NEW YORK EXCHANGE

(J. C. MACKINTOSH & CO.)	
New York, Jan. 27.—While the transactions in today's stock market reflected a sustained demand for stocks, there was evidence of some division of opinion with respect to immediate movement of prices. The opening was generally characterized as the biggest and best of the present upward movement. On this advance there was heavy profit-taking and thereafter the course of prices was rather irregular, without, however, any signs of weakness. There was, however, a more general disposition to wait for weak spots upon which to buy. Considerable comment was made in the last half hour on the published ruling of the Interstate Commerce Commission to the effect that a division of rates allowed by railroads to small connecting lines controlled by industrial interests, was unlawful, and that upon this discontinuance of such practices and the furnishing of satisfactory evidence of sufficient revenue, the commission would favor an increase of freight rates. The wording seemed to indicate that a period of time would have to elapse after the discontinuance of such privileges before the petition of the roads would be granted. It is possible, of course, that the railways may be able to show from their books the exact amount which they would have derived if such privileges had not been allowed and that the showing will warrant an immediate increase of rates. The general prospect still favors advancing prices for securities.	
LAIDLAW & CO.	
Previous High Low Close	
Am Cop	75 76 1/4 75 1/4
Am Beet Sug	27 27 27 27
Am Car and F	50 50 50 50
Am Can	34 1/2 35 34 1/2 34 1/2
Am Can Pfd	34 1/2 35 34 1/2 34 1/2
Am Loco	38 38 38 38 1/2
Am Sm and T	69 1/2 70 69 1/2 69 1/2
Am T and T	123 1/2 123 1/2 123 1/2 123 1/2
Am Sug	108 1/2 108 1/2 108 1/2 108 1/2
Am Steel Pys	34 1/2 34 1/2 34 1/2 34 1/2
Am Cop	36 1/2 36 1/2 36 1/2 36 1/2
Atchafalpa	100 100 100 100
Bal and Ohio	88 1/2 88 1/2 88 1/2 88 1/2
B R T	91 1/2 91 1/2 91 1/2 91 1/2
C P R	210 1/2 212 1/2 211 1/2 212 1/2
Che and Ohio	67 1/2 67 1/2 67 1/2 67 1/2
Cent Leath	28 1/2 28 1/2 28 1/2 28 1/2
Chic and St P	106 1/2 106 1/2 106 1/2 106 1/2
Chic and NW	135 1/2 135 1/2 135 1/2 135 1/2
Col Fuel and I	33 1/2 33 1/2 33 1/2 33 1/2
Chino Cop	41 1/2 42 41 1/2 41 1/2
Con Gas	137 1/2 138 1/2 138 1/2 138 1/2
Erle	32 1/2 32 1/2 32 1/2 32 1/2
Erle, 1st Pfd	49 1/2 49 1/2 49 1/2 49 1/2
Gen Elec	147 1/2 147 1/2 147 1/2 147 1/2
Gr Nor Ore	38 1/2 38 1/2 38 1/2 38 1/2
Ill Cent	114 1/2 114 1/2 114 1/2 114 1/2
Int Met	16 1/2 16 1/2 16 1/2 16 1/2
Louis and N	139 1/2 139 1/2 139 1/2 139 1/2
Lehigh Val	15 1/2 15 1/2 15 1/2 15 1/2
Nevada Con	155 1/2 155 1/2 155 1/2 155 1/2
Nor Pac	115 1/2 115 1/2 115 1/2 115 1/2
Nor and West	104 1/2 104 1/2 104 1/2 104 1/2
New Haven	75 1/2 75 1/2 75 1/2 75 1/2
Penn	115 1/2 115 1/2 115 1/2 115 1/2
People's Gas	123 1/2 123 1/2 123 1/2 123 1/2
Pr Steel Car	35 1/2 35 1/2 35 1/2 35 1/2
Ry Steel Sp	21 1/2 21 1/2 21 1/2 21 1/2
Reading	168 1/2 168 1/2 168 1/2 168 1/2
Rep Ir and St	26 1/2 26 1/2 26 1/2 26 1/2
Rock Island	15 1/2 15 1/2 15 1/2 15 1/2
Rock Island P	24 1/2 24 1/2 24 1/2 24 1/2
Sloss-Sheffield	34 1/2 34 1/2 34 1/2 34 1/2
So Pac	98 1/2 98 1/2 98 1/2 98 1/2
Soo	131 1/2 131 1/2 131 1/2 131 1/2
Sou Ry	26 1/2 26 1/2 26 1/2 26 1/2
Utah Cop	54 1/2 54 1/2 54 1/2 54 1/2
Un Pac	161 1/2 162 1/2 160 1/2 161 1/2
U S Rub	62 1/2 62 1/2 60 1/2 60
U S Steel	66 1/2 66 1/2 65 1/2 66 1/2
U S Steel Pfd	113 1/2 113 1/2 112 1/2 113 1/2
Virginia Chem	32 1/2 32 1/2 31 1/2 31 1/2
West Union	63 1/2 64 1/2 64 1/2 64 1/2
Westing Elec	71 1/2 71 1/2 70 1/2 70 1/2
Total sales—416,500 shares.	

CLOSING LETTER DOW JONES CO'S ON MONTREAL STOCKS SUMMARY OF EXCHANGE

(F. B. McCURDY & CO.)

Montreal, Jan. 27.—The activity of the local market continued today and a number of leading stocks made further gains. One of the features of the day was the strength of Brazilian Traction. This stock opened very strong at eighty-nine one-fourth, as compared with eighty-eight at the close yesterday. The stock was in fair demand but later in the day it sold off and closed at eighty-eight three-fourths. It is announced from Ottawa that a bill is now before the House of Commons authorizing the Brazilian Traction Company to create a by-law for an issue of preference shares.

The announcement that Canada Cement Company had decided to shut down four of its plants had a depressing effect on the stock here. The common opened at twenty-eight one-half, as compared with twenty-nine one-fourth at the close yesterday and sold down to twenty-eight one-fourth. Later it recovered, however, and was selling at twenty-eight two-thirds towards the close.

C. P. R. has not been a very active issue on the local market this week. Today only twenty-five shares were traded in, but the market was up from yesterday's close, at 212 1/4. The rights were a shade weaker at four seven-eighths.

In the afternoon Bell Telephone made a sharp advance to 149 1/2, four and a half points up from yesterday's close. The floating supply of this stock is small and the market is wanted for investment, the buyer usually has to bid up for them. On this account sharp fluctuations in the market for Bell Telephone are not infrequent.

There was little change in iron, but the tendency was somewhat firmer. During the morning the stock touched a point, but in the afternoon it recovered to thirty-nine three-fourths. Although the figures for the last quarterly statement will probably not appear for a few days, the street appears to have a pretty good idea of

CHICAGO GRAIN AND PRODUCE.

(J. C. MACKINTOSH & CO.)	
Wheat.	
May	93 1/2 93 1/2 93 1/2 93 1/2
July	88 1/2 88 1/2 88 1/2 88 1/2
Corn.	
May	66 1/2 66 1/2 66 1/2 66 1/2
July	64 1/2 64 1/2 64 1/2 64 1/2
Oats.	
May	39 1/2 39 1/2 39 1/2 39 1/2
July	39 1/2 39 1/2 39 1/2 39 1/2
Pork.	
Jan	21 3/4 21 3/4 21 3/4 21 3/4
May	21 3/4 21 3/4 21 3/4 21 3/4

\$100,000 Municipal of Esquimalt, B. C. (ADJOINING CITY OF VICTORIA)

5 p. c. DEBENTURES, Due July 1st, 1963

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Assessed value of Municipality is five and one half million. The indebtedness before present issue was only \$27,500 bonds issued for school purposes this having a very low debt. The present issue is for sewer purposes which is to be installed in conjunction with and as part of City of Victoria System.

Esquimalt has long been known as the British Naval Base on the Pacific Coast. It has the Drydock of the B. C. Marine Railway, reported to have just been acquired by the firm of Yarrow, famous shipbuilders on the Clyde. The Dominion Government has chosen the site adjoining for the new large Drydock, for which appropriation has already been made. These facts firmly establish its destiny as the industrial centre of Victoria and no doubt at an early date it will be a straight obligation of that city.

We firmly believe that investors should not further delay their purchases, but should seize the present opportunity to profitably invest their funds. The New York Financial World of the 17th inst. states: "A real demand exists in Municipal Bonds from Banks, Institutions and Investors which means advancing prices."

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For this reason we offer a block of Maritime Telegraph and Telephone Company preferred stock with the assurance of safety of principal, steadiness of income, and marketability in the event of investors wishing to realize.

Price and full particulars will be given upon request.

F. B. McCURDY & CO., MEMBERS MONTREAL STOCK EXCHANGE.

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Haphazard methods are as disastrous when embarking on an investment as on any other enterprise.

We have some definite suggestions which we would be glad to offer to those who communicate with us either by mail or in person.

(Write for Circular JP)

J.C. Mackintosh & Co. ESTD 1878

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