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CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, Oct. 1.—Today's stock market was decidedly more two-sided than its immediate predecessors, entering heavy realiinzg sales on the hand, and substantial support at lower points on the other. At the opening the trading was narrow and highly professional character, but the second hour there was a revival of the aggressive buying of which has characterized many recent sessions, and under this leadership the entire market hardened and showed great strength during the closing session. There was, a considerable pressure of realizing throughout which finally offset the manipulative tactics and brought declines of one point or more in the active list.

LAIDLAW & CO.

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co., St. John, N. B.

New York, Oct. 1.—Today's budget provided much material for speculation in the cotton market and as honor of news was strongly bullish prices gained from 18 to 20 points as compared with last night's close. Four private estimates of condition were reported in rapid succession and there was practically no variation in figures. As a matter of interest for comparison we submit these estimates in tabulated form as follows:

	this m	last	last yr
Latl Ginners	60.2	64.1	71.5
Journal of Com...	59.5	66.	71 1
Miss Burch	60.3	68.	70.7
Miss Giles	60.1	67.5	71.8

Average—60., 66.6, 71.3.

Guess on government figures by 72 exchange members—59.1, 65.5, 70.1.

The unanimity of opinion expressed, based largely on statistical reports explains the strength of the market today, but closer analysis shows cause for dissenting from the verdict rendered. For instance taking the average of two of the above reports on the amount of cotton picked, it would seem there has been a smaller amount picked to now than at the same time last year. The amount into sight for the crop to date is 1,364,000 against 1,274,000 last year, or 100,000 bales in excess of a crop estimated at 13,800,000 bales.

Of course the bulls rely on a perpendicular drop in the figures later on but on the basis of precedent and all high figures it will be hard to figure out a crop of less than eleven million, while a larger yield is well within the probabilities. For the time, the advantage is with the bulls, and it would not be surprising if they pursued it further. Who, however, is daring enough to step into Sully's shoes?

JUDSON & CO.

THE COTTON MARKET.

New York, N. Y., Oct. 1.—Cotton—Spot, closed quiet, 15 points higher; middling uplands, 13.55; middling gulf, 13.80; sales 1,725.

Galveston—Steady 13 1-8.
New Orleans—Steady 13 3-16.
Savannah—[illegible], 12 7-8.
Charleston—[illegible]n, 12 7-8.
Memphis—[illegible]y, 13 3-4.

Consolidated Net receipts for 7 days, 383,059; exports to Great Britain, 99,540; to France, 78,998; to the Continent, 158,916; to Japan, 2,250; to Mexico, 357; stock, 454,889.

MONEY ON CALL AT 4 PER CENT.

New York N. Y., Oct. 1.—Prime mercantile paper 4 1-2 to 5 per cent. Sterling exchange, steady at 4.84.15 to 4.85.25 for sixty day bills and at 4.86 for demand. Commercial bills, 4.83 3-4 to 4.84. Bar Silver, 51 3-4. Mexican dollars, 43. Government bonds, steady. R. R. bonds irregular.

Money on call, strong, 3 to 4 1-2 per cent; ruling rate 3 1-2; last loan 4.

CHICAGO CATTLE.

Chicago, Ill., Oct. 1.—Cattle—Receipts, 1,500. Market steady. Steers, 5.60 to 8.50.

Hogs—Receipts, 10,000. Market steady, early, but weak later in the day. Choice heavy, 8.30 to 8.40; butchers, 8.25 to 8.40.

Sheep—Receipts, 10,000. Market for sheep weak and for lambs strong. Sheep, 4.25 to 5.50; lambs 6.00 to 7.50; yearlings, 5.25 to 5.60.

SPORTS

LIPTON TO RACE IF GIVEN FAIR TRIAL

HALIFAX SPORTS SEE GREAT RACING

LIPTON TO RACE AGAIN IF GIVEN A FAIR DEAL

English Yachtsman Declares That Unless the Yankees Play the Part of Sportsmen Interest in Cup Will Die Out

New York, N. Y., Oct. 1.—Joseph Garretson, manag[illegible] editor of the Cincinnati Times-Star, who was among the passengers to arrive on the steamship Mauretania last night brought word from Sir Thomas Lipton that he would sail from England for New York on October 9 to make a tour of the country and to issue a challenge to the New York Yacht Club. Referring to his plans, Sir Thomas said:

"I will race for the cup if I am permitted to do so on even terms. But I will not engage to sail a marine freak across the ocean to compete against a skimming dish. When the Shamrock crossed the ocean she came within an ace of sinking with all hands on board and I shall never ask another man to subject his life to such useless risks."

Hoped for a Race.

Sir Thomas further said that he hoped the New York Yacht Club would permit a race under conditions he would suggest. If they did not, he felt that there was but one thing left to do, namely: to leave a sum in his will with directions to his executors to build a yacht to compete for America's Cup whenever the New York Yachting organization would sanction a contest under fair conditions.

Mr. Garretson added that Sir Thomas is representing the yachting spirit of England in his ambition for another challenge.

"More than that," said Mr. Garretson, "King Edward himself is deeply interested in yachting and has been working to restore Cowes to its premier position as a yachting centre just as the Kaiser is working to make Kiel pre-eminent. His renewed efforts have the support of King Edward and the aristocratic circles in England give him the countenance which it is said they have so far withheld."

Direct Violation.

It is evident here that if the New York Yacht Club should accept a challenge from Sir Thomas on the condition he names, it would be a direct violation of the deed of gift by which George L. Schuyler gave the American's Cup to the club. The terms of that agreement provide that all challenges must come from authorized yacht clubs and that the challenging yacht must cross the ocean on her own bottom and under sail.

This provision, Sir Thomas told Mr. Garretson, protects the cup from ever being taken from the club. It allows the defender to be designed along the lines of speed only, while the challenger must be a seaworthy craft fit to cross the sea under her own sail and when she arrives here must compete with a racing freak which could not hold together twenty-four hours in mid-Atlantic. The defenders of recent years have been racing machines with a great spread of canvas and depending upon tons of lead on their keel to keep them upright in the water.

Yachtsmen when they learned of the attitude of Sir Thomas expressed doubt that the New York Yacht Club would be able to meet the challenge, because of the provision of the deed of gift. Many expressed regret but said they could see no way over the obstacle.

Interest Dies.

Mr. Garretson said that if the yacht club refused to yield and insisted in handcapping Sir Thomas out of the race he might enter, the English interest in the America's cup would die.

"It should be understood that the English yachtsmen are with Lipton in his demand that the race should be fair. If Lipton is kept out of the race it is doubtful if any other yachtsman will ever challenge for the cup. They feel now that the New York Yacht Club has kept the cup surrounded by every ingenious defence and that it is determined to keep it by any means rather than expose it to loss in competition," Mr. Garretson concluded.

GALLAGHER THE VICTOR AT BATTLEBORO

Brattleboro, Vt., Oct. 1.—The victory of Gallagher, (2:03 1-4) in the free-for-all for a purse of $1,000 furnished the crowd of race-goers at the Valley Fair today the most exciting contest that the Brattleboro track has ever known. The other starters in the free-for-all were Asa Wilkes (2:04 1-4), the favorite, Jerry B., (2:04 1-4) and Jennie W., (2:09 1-4). The favorite won the first heat but Gallagher took the next three straight.

WANTS CASE RE-OPENED.

Chicago, Ill., Oct. 1.—Chas. W. Murphy, president of the Chicago National League Baseball Club, who was recently censured for trying to entice a Toronto pitcher, entered a demand today that the National Commission reopen his case. He declared that he had no chance to defend himself. The Chicago Club was fined $500 as damages to Toronto.

NEW BBRUNSWICK HORSES TO THE FORE AT HALIFAX

Laura Merrill Takes First Money in 2.15 Class, and King Arion Comes Out on Top in the 2.10 Trot—Track in Good Condition and Great Racing is Seen.

Special to The Standard.
(By J. D. Black.)

Halifax, N. S., Oct. 1.—The New Brunswick horses were pretty nearly the whole show at the Nova Scotia Exhibition races today winning two of the three events on the card.

The Feature Race.

The 2.15 class although only a three horse affair was the feature race of the day and went the full limit of five heats without either of the horses having passed uper the wire ahead. It was then decided on positions and Laura Merrill, the entry of Fred Duncanson of Fairville pulled down the first money on her standing in the five heats. Both she and Burline the Fredericton pacer that won the 2.17 class on Tuesday had a couple of heats to their credit and both had finished third in a couple of heats but in the fourth heat which was won by Miss Letha, the grey ghost from Fredericton, Laura Merrill has beaten out Burline for the place position and that gave her the race.

Every heat was a great one all the way between the three fast pacers from New Brunswick and had it not been for Laura Merrill making disastrous breaks in several of the heats the race would probably not have been prolonged to the limit allowed by the conditions.

Easily the Best.

When Laura Merrill kept pacing she was easily the best of the trio having wonderful strength in finishing and showing a better burst of speed than usual. Each year however, she has always been at her best just at about the time the curtain is being rung down at the close of the season and this time Tommy Raymond has her going in great shape. Tomorrow she will start in the free-for-all with Simmassie 2.08 1-2 and Rudy Kip 2.04 1-4 and will doubtless be an important factor in that race.

Another notable victory by a New Brunswick horse was that of King Arion owned by Ald. H. C. Jewett of Fredericton. The son of the famed Arion won the 2.10 trot after Devilish Dorothy the speedy Island mare had taken the first two heats and incidentally reduced her record to 2.20-3-4. It now reads King Arion 2.22 3-4, for the Fredericton trotter also took a new mark in the third heat of the race.

It was a great personal accomplishment for Driver Jack Leonard to steer King Arion under the wire ahead in three heats for all the other trainers who have handled the well-bred but unsteady trotter had passed him over as a bad job. King Arion never trotted more consistently than he did today scarcely making a ripple in the five heats and Driver Leonard has been showered with congratulations.

Reported Offer.

This morning it was stated that an offer of $1,000 for King Arion had been made by an Annapolis Valley horseman. Confimation of the report cannot be obtained this evening but it is said that Ald. Jewett is willing to accept the offer and that the would-be purchaser is making arrangements to finance the deal.

The other race on the programme was the 2.25 class for pacers and it was won by Alice A., one of the pacers imported by Mitchell and Adams of Halifax last winter. The little daughter of Stamboro proved herself as game a little pony as ever wore the hopples. She was dead lame before and right through the race but after starting in a bad place got into fourth position in the first heat to Allie Snaill, a Cape Breton entry and then made it three straight. She entered the standard list making a record of 2.20 1-2 under trying circumstances.

In all there were fourteen heats in the three races and it was fine sport. An added feature was the exhibition given by Achille 2.15 1-4, the son of the celebrated Bingen 2.06 1-4, before the largest crowd of the meeting.

Achille was imported by the Government of this province at a cost of $5,000 and has been used in the stud principally at New Glasgow and other points in Pictou county. He has been in charge of the veteran trainer J. Lewis Cox, this season, and after being jogged on the track today was shown at speed for a half without a pacemaker. He trotted in true Bingen style being nicely rated to the quarter in 32¾ seconds, finishing the half in 1.07¼.

Another Good Thing.

The "sure thing" gang had another easy money good thing for today and while it may have been all straight, it certainly had something of a suspicious nature when viewed "from the road." After Devilish Dorothy had taken two heats one of the "sure thing" gang took a trip to the stables. When he returned the gang went through the paddock offering any amount on the field to beat Devilish Dorothy.

They got quite a bunch of easy money and then the "public" got wise or at least thought it was a case of being wise. Having dumped the betters on that heat the same gang switched around and backed Devilish Dorothy to take the next heat, but Driver Cox could not get his mare squared away again and she lost the heat and burned up the gang's money.

Incidents of that kind are interesting to watch from the outside, but they don't help horse racing.

There was no pool selling last evening as the tip went out that it would be stopped and those in charge feared a repetition of the affairs of two years ago when the pool box was raided by the police. The result today was an increased amount of betting in front of the grandstand. The really best bet of the day was on Miss Letha odds of 5 to 1 against her being laid for the fourth heat which she unexpectedly won.

Judges Troubled.

The judges were troubled with some rough gaited performances and Devilish Dorothy was set back in one heat for repeated breaks and in the fourth heat of the 2.15 class Burline was set back for running in his hopples.

These decisions met with general approval.

One accident only slightly marred the sport. Driver Feltus with William Mack, an Annapolis Valley entry, collided with Joe Patchen, Jr., driven by John Chisholm, of Maccan, N. S., while rounding the upper turn on the last time home in the first heat of the 2.25 pace.

The two sulkies were locked solidly together but a bad smashup was prevented and it took half a dozen men some time to look after the horses and separate the wreckage.

The judges very properly placed both horses and they were allowed to start the next heat.

In the second heat of the 2.15 class owner Fred Duncanson of Laura Merrill claimed a foul by Miss Letha, alleging that Driver Sam McCoombes cut into the pole too suddenly on the first turn and caused his mare to break.

There was no evidence to substantiate the allegations of Mr. Duncanson, but for the remaining heats patrol judges were on duty.

Judges Substituted.

The only change in the personnel of officials was that Jas. A. Fraser, editor of the Eastern Chronicle, New Glasgow, succeeded Spurgeon Gammon, of that place in the judges' stand. A pleasing feature of the day's racing was the work of Frank Power as starter. He kept his fields well in hand and got the horses away with little scoring.

Summaries:

2.15 CLASS, TROT AND PACE.

Purse $350.

Laura Merrill, bm, Lentell (Raymond) 1 3 3 2 1
Burline, bg, by Online (Leonard) 3 1 1 3 3
Miss Letha, grm by Dispute (McCoombes) 2 2 2 1 2
Time—2.15½, 2.17½, 2.16, 2.16¾, 2.18.

2.21 CLASS, TROT AND PACE.

Purse $350.

Alice A., bm, by Stamboro (Carroll) 4 1 1 1
Allie Snaili, bg, by Warren Guy (Redding) 1 2 3 2
Pretoria, bm, (Steele) 2 3 4 4
Milliam Mack, bg, (Feltus) . . 9 4 2 3
Queen Bess, bm, (Marshall and Lydiard) 5 7 5 5
Joe Patchen Jr., bg (Chisholm) . . . . . 8 6 6 dr
Ariel Wood, bh (Hennigar) . . 3 5 dr
Rita Mac, bm (Cox) . . . . 6 8 dr
Don Z, bg (Annis) . . . . . 7 9 dr
Time—2.24¼, 2.20½, 2.23½, 2.23¼.

2.30 CLASS, TROT.

Purse $350.

King Arion, bh, by Arion (Leonard) 2 2 1 1 1
Devilish Dorothy, bm, by Dare Devil (Cox) 1 1 5 2 5
Grace Abbott, bm (Dwyer) . . 4 3 3 3 2
Tom Trim, rg, (Brown) . . 3 5 2 5 4
Marion G., brm, (Carroll) . . 5 4 4 4 3
Red Rob, bg (Foster) . . . . 6 ds
Prulera, brm (Cameron) . . 7 ds

Time—2.22¾, 2.20¾, 2.22¼, 2.23, 2.-25½.

While a good many of the visitors have left the city discouraged by the bad weather which prevailed in the early part of the week, the conditions for racing today were all that could be desired.

The weather was warm enough with a bright sun and a wind which dried the track out and made it fast. The footing in places however, was somewhat cuppy.

The exhibition is to be continued in its entirety until Tuesday night, but the racing will be concluded on Monday evening.

The free-for-all, the 2.19 trot and pace, and the 2.20 trot will be raced tomorrow.

Otta Oakes, Queen Marie, Ozen D. and Idle Moments show up the strongest in the 2:19 class, which will probably have a good sized field. Frank Boutilier, the Halifax driver, will steer the other two favorites—Simassie in the free-for-all pace, and Orphan Girl in the 2:20 trot.

Monday's Card.

On Monday four stake races, the 2:20 pace and the trot for stallions, four-year-olds and three-year-olds will compose the get-away day programme

At the auction sale of horses at the track today Marshall M., a Bingen stallion, imported by the Nova Scotia government, was bid in by Jas. A. Fraser, of New Glasgow at $400, and he later sold out to G. A. Manor, of Mahon Bay, at an advance of more than $100. Tomorrow night some of the Prince Edward Island entries for the Brockton, Mass., Fair races next week will be shipped to Boston. P., and Tom Trim,

MARATHONS ARE ABLE TO HOLD END UP

Speedy Local Nine in Fast Game With Worcester --- Visitors Win 6-1 — Today's Double Header,

Forgetting the fifth inning, the Marathons tied the Worcester team yesterday afternoon in as fast a game of ball ever played on a St. John diamond. If the fifth inning must be counted however, five runs added to the lone tally of the visitors in the ninth makes their total six, while the locals made but the one run.

An exchange of pitchers on both teams made all the difference in the world. Kiernan allowed the Greeks five hits and was very wild at times, while Callahan kept the visitors guessing. Up to the fifth only one safe hit was made off his delivery and this was a short bunt.

Both teams bunched hits. The visitors sent out four in the fifth inning though it looked as if two of these might have been gathered by sharper fielding. A palpable error by Small was responsible for the fifth man scoring.

The fans were given a great game yesterday and today it is expected a larger crowd will be present to see the double header commencing at 2 o'clock.

Paisley To Pitch.

Paisley the Houlton wonder who has been drafted as one of the Montreal Eastern League twirlers next season, will pitch for the Marathons in the second game. Nesbit and Sealey were announced as pitchers for the first game but this was not received any too well by the fans. "What's the matter Perkins", was asked Manager Donald and it is evident that the Yale man has many admirers.

"This is baseball" was the verdict as the fourth inning closed yesterday but the gloom settled down when Worcester scored five in the fifth.

In the first inning Courtenay got a base on balls, but McLean was out at first, Callahan to Bradbury and Bradley and Logan flied to Cregan and J. Malcolm.

In the second half Small went down at first, Murch to Bradley and Copeland flied to Murch. Bradbury got safe on a fumble by Logan but was caught by the pitcher trying to steal.

In the second inning Murch and Kiernan went down at first, and Shaw flied to Rootes after two strikes.

For the Greeks, Don Malcolm drew a pass, but was caught in an attempt to steal. Titus flied to Shaw and Cregan walked. J. Malcolm walked and Cregan went to third on a miss at second. A hit meant a run but Rootes spoiled chances by striking out.

The Third.

In the third Lavigne was out at first, Copeland to Bradbury. Burkett was safe on a bunt and went to second on a wild throw. Courtenay was safe at first when Copeland was puzzled to know what to do with the ball. McLean flied to J. Malcolm and Bradley went down at first, Titus to Bradbury. With two men out things looked good for the Marathons in this inning. Callahan had flied to Burkett and Small fanned. Copeland drew base and Bradbury came along with a hit. Courtenay created a sensation by pretending he had not caught D. Malcolm's fly, and two men romped home, but the Worcester right fielder was only having some fun.

In the fourth, D. Malcolm made a great catch of Logan's fly. Murch flies to Small and Kiernan went down at first, Cregan to Bradbury.

For the Marathons, Titus hit safely but a double play from Logan to Bradley retired Titus and Cregan J. Malcolm struck out.

In the disastrous fifth, Shaw opened up with a hit to right field. Lavigne died at first in a good cause, advancing Shaw. Burkett wielded the willow with good effect and the ball recochetted against the right field fence. Shaw scored. Small misjudged a long fly from Courtenay's bat and McLean walked, filling the bases. Bradbury hit over third and Titus missed for once, scoring Burkett and Courtenay. Logan went out at first, Callahan to Bradbury, and McLean scored. Small's muff of Murch's fly allowed Bradley to score. Kiernan ended the agony by flying to D. Malcolm.

No More Scoring.

There was no more scoring until the last half of the eighth, when three hits and a base on balls was responsible for the Marathons scoring. Rootes flied to Courtenay and Callahan, Small and Copeland all hit safely. Bradbury struck out at this critical moment, but D. Malcolm drew a pass and the run was forced in. Titus flied to Courtenay.

In the ninth, the visitors added one. Burkett flied to J. Malcolm and Courtenay was hit by the pitcher. Cregan caught McLean's fly but made a bad throw to first and Courtenay went to second. Bradley landed on the leather for a good two base hit, scoring Courtenay, but was cut off at third.

For the Greeks Cregan went down at first, Logan to Bradley. J. Malcolm flied to Bradley and Rootes was retired at first by Bradley unassisted.

St. John, N. B., Victoria grounds, Oct, 1, 1909—Worcester, 6; Marathons, 1; Two base hit, Courtenay, Burkett; Sacrifice hit, McLean, Lavigne; Stolen bases, Cregan, Logan, Lavigne; Double play, Logan to Bradley; Hits off Kiernan, 5; off Callahan, 6; Struck out by Kiernan, 5, Small, Rootes (2) Bradbury, J. Malcolm; by Callahan, 1, Murch; Bases on balls, off Kiernan, 4; off Callahan, 3; Wild pitches, Callahan 2; Kiernan, 3; Time of game—1 hour, 35 minutes. Attendance—500. Umpire—McAllister.

Marathons.

	AB.	R.	H.	A.	PO.	E.
Small, cf.	4	0	1	0	2	1
Copeland, ss.	4	0	1	4	1	2
Bradbury, 1b.	4	0	1	0	12	0
D. Malcolm, lf. . . .	4	0	0	0	3	0
Titus, 3b.	4	0	1	2	2	1
Cregan, 2b.	4	0	0	1	3	1
J. Malcolm, rf.	4	1	0	0	3	0
Rootes, c.	4	0	0	3	1	0
Callahan, p.	3	0	1	2	0	0
	35	1	5	12	27	5

Worcester.

	AB.	R.	H.	A.	PO.	E.
Courtenay, rf.	5	1	1	0	5	0
McLean, lf.	5	2	0	0	1	0
Bradley, 1b.	5	1	0	1	7	0
Logan, 2b.	5	0	1	2	3	2
Murch, 3b.	4	0	0	2	2	0
Kiernan, p.	4	0	0	0	0	0
Shaw, ss.	4	1	2	1	1	0
Lavigne, c.	4	0	0	1	5	0
Burkett, cf.	4	1	2	0	3	0
	40	6	6	7	27	2

Liners.

That the game was one of the fastest played here this season seemed to be the general verdict of the fans.

Was the sixth inning disastrous? Ask the Marathons.

By a dazzling catch in the second inning Don Malcolm robbed Logan of what looked like a sure three-bagger.

Small in centre garden did not play his usual stellar game.

Jack Copeland who couldn't play a little bit Thursday, was the real goods at short yesterday.

Callahan pitched winning ball, allowing but six scattered hits and passing but three men. He also had a pretty single to his credit.

Kiernan wasn't nearly as effective as O'Connor, but was given brilliant support in the outfield.

Pawis, the Eastern league recruit will adorn the box for the Greeks today, and should the Greeks bar balloon ascensions, they should pull out victorious.

BOSTON WON AGAIN FROM THE TIGERS

Boston, Mass., Oct. 1.—With Cobb, Crawford and Moriarty out of their regular line-up, the Detroit champions played an indifferent game today, and Boston won, 9 to 6. The pitchers took things easy, a total of 35 hits for both teams resulting. Manager Jennings played at first base and made a good impression with the crowd. Lord's batting was a feature. Score:

Detroit . . . . . 010400100—6
Boston . . . . . 11500002x—9

Time—2.20. Umpires—Dineen and Connolly.

At Philadelphia:
Philadelphia . . . . . 000000210—3 12 4
Chicago . . . . . 100010101—4 8 2

Batteries—Bender and Lapp; Olmstead and Sullivan. Time—1.35. Umpire—Kerin.

At New York:
New York . . . . . 400025x—11 14 3
St. Louis . . . . . 1210000— 4 9 3

Called darkness.

Batteries—Gilligan and Stephens; Carroll, Quinn and Blair. Umpires—Perrine and Evans. Time—1.33.

Second game:
St. Louis . . . . . 000000000—0 7 1
New York . . . . . 32000001x—6 10 2

Batteries—Kussel and Stephens; Warhop and Sweeney. Time—1.14. Umpires—Evans and Perrine.

At Washington:
Washington . . . . . 10100110x—4 6 2
Cleveland . . . . . 000000110—2 9 3

Batteries—Walker and Hardy; Ables and Higgins and Easterly. Time—1.30. Umpires —O'Loughlin and Egan.

NATIONAL LEAGUE.

At Cincinnati:
Cincinnati . . . . . 01300110x—6 9 2
St. Louis . . . . . 000003002—5 14 2

Batteries—Gaspar and Clark; Laudermilk and Phelps. Time—2 hours. Umpires—Kane and Brennan.

GOOD RACING WAS SEEN AT ST. STEPHEN

Continued from Page 1.

The events were the three minute class and 2.24 class and almost every heat in both events was well fought throughout and characterized by close finishes. The summaries follow:

THREE MINUTE CLASS.

Gold Bug, W. W. Mercier, Princeton 5 3 1 1 1
Bingen The Great, F C. Murchie, Milltown 1 1 2 5 2
Sadie Briggs, J. W. Gallagher, Woodstock 2 2 2 2 5
Royal Sign, E. W. Sampson Calais 4 4 4 3 3
Feara Montana, W. B. Belyea, Woodstock 2 5 5 4 4

Time 2.35, 2.34 1-4, 2.35 1-2, 2.38 3-4, 2.38.

2.24 CLASS.

Druggist, H. P. Haley, Milltown 1 1 3 1
Pollard Wilkes, G. W. Gerow, Fort Fairfield 2 3 1 2
Fred H., W. A. Withee, Bangor 3 2 2 3
Louise Clayson, E. W. Sampson, Calais 5 4 4 4
Pansy B., W. H. Keys, St. Stephen . . . . . 4 5 dr

Time 2.31, 2.28 1-2, 2.31, 2.31.

The society race, 2.30 and 2.30 class will be raced tomorrow afternoon and a ball game between Calais and Eastport will be played at the same time.

BILLY LAUDER WINS FROM FORMER CHAMPION.

Vancouver, Oct. 1.—In a fifteen round bout here, Billy Lauder, holder of the Canadian lightweight championship, got the decision over Frank Neil, San Francisco, the former world's bantam champion. Neil injured his ankle in the seventh round.

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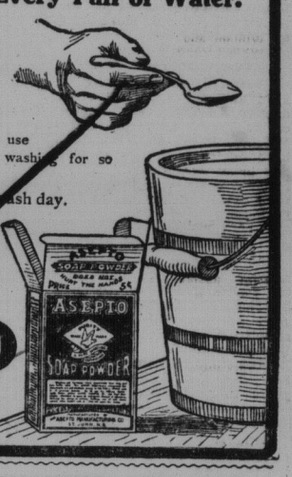

UNITED STATES STEEL SOARS; MARKET DULL

New York, N. Y., Oct. 1.—The call money market today showed the continued effect of the special requirements upon it and the higher interest rate or the limitation of funds offering, which caused it held the speculation in restraint. The further phenomenal rise in United States Steel to new high records helped to hold prices elsewhere against the influence of the dull demand. Atchison sold at a new high record under the inspiration of intimations regarding the chances for an advance in the dividend rate next week. In some other stocks that have advanced on dividend prospects doubts of an increase were asserted and the stocks suffered accordingly. The estimate of the week's currency movement failed to show any great offsetting influence to the decline in routine operations from the cash brought to the city from the Hudson-Fulton celebration visitors. The express movement with the interior seems to have yielded a small gain on balance for New York, but it is a slight proportion of the $7,081,000 which the banks have lost on sub-treasury operations to which is to be added $1,300,000 in gold shipped to Canada and $1,000,000 deposited at the sub-treasury today for telegraphic transfer to San Francisco, presumably for shipment to Japan. The shipment is for London account and calls attention to the control of resources in New York given to London by the international exchange position. The exchange position gives added importance to the poor prospect for the cotton crop, unofficial estimates of which published today indicated a decline in condition during September of between 6 and 7 per cent which is expected to be reflected in the government report on Monday. While the month's decline is not abnormal the resulting condition figure is lower than ever before recorded for the season of the year. Foreigners show small disposition to pay the price for our cotton which this condition has brought about and the supply of commercial bills in the exchange market against cotton exports if scanty and promises to continue so. A sharp advance in the private discount rate in London today gave point to the prediction which came from there that the Bank of England would raise its official discount rate before the end of October. In addition to the adverse trade balance there are heavy maturities approaching of obligations for American securities held in England, notably $25,000,000 of New York city revenue warrants which come due on November 1st. Meantime the flotation of the important new bonds issued in New York has been deferred and the expected participation in these flotations of foreign banking houses is not forthcoming to take up part of New York's indebtedness. Money on call opened at 4 per cent and then ran off to 3 per cent with reassuring effect on speculative tone. There was small response, however, to the strength of United States Steel, Reading, Atchison and a few others and when the call loan rate stiffened to 4 1-2 per cent late in the day, it had a weakened effect on the whole market. The final up-rush of United States Steel to 92 left the closing tone irregular.

Bonds were irregular. Total sales, par value, $5,955,000.

United States bonds were unchanged on call.