

Your Board have leased the set of offices in the south-west corner of the ground floor of the building to Messrs. Roaf & Davis, for a term of five years, at an annual rent of \$300, and taxes; and have also leased three rooms on the south-west corner of the second story to the Board of Arts and Manufactures, for its Model Rooms, and Free Library of Reference, for a term of three years, at an annual rent of \$240.

Other rooms, both for permanent and casual rentals, are yet at the disposal of the Institute, from the whole of which a sufficient revenue to meet the annual interest, and insurance on the building, may be anticipated.

### EXHIBITION.

Your Board have entered into an arrangement with the "Toronto Electoral Division Society" to hold a joint Exhibition of Arts, Manufactures, and Horticultural and Agricultural products, in the new Hall of the Institute, in October next, on the basis of an agreement adopted by both bodies, and as contained in a circular just issued to the members of the Institute.

When the building was in course of erection—in the year 1854—the Institute had determined to hold such an Exhibition as is now contemplated; and also to hold a Bazaar in connection therewith, where any article presented should be sold for the benefit of the Institute; this object is still intended to be carried out.

Your Board therefore strongly recommend that the proceeds of such sales of articles as may be presented, as well as the one-half of profits arising from the general receipts of the Exhibition, to which the Institute will be entitled under the agreement with the "Electoral Division Society," be devoted exclusively to the purchase of a suitable organ for the Music Hall, where it may be at all times available for concerts, musical societies, &c.

### CHARTER AND BYE-LAWS.

Under authority of the Act passed during the last session of the Provincial Legislature, your Board surrendered the original Charter of the Institute, and filed declarations incorporating it under the