

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

STUMPAGE TARIFF OF 1922 REVIVED

A Reduction, However, for Quebec Regions Affected by Forest Fires.

(Montreal Gazette.)
Quebec, Sept. 16.—The 1920 tariff of stumpage dues, the highest ever enforced in this province, which has been suspended for the season 1921-22 and 1922-23, will be in operation this year, according to an order in council, which has been adopted by the Cabinet and will be signed tomorrow. Regions affected by forest fires, which, however, can still be exploited, will benefit by a reduction of 50 per cent on that tariff. This decision was arrived at by the Cabinet notwithstanding representations made to keep the 1918 tariff in force. The renewed activity in the lumber industry and the general improvement in conditions are said to have warranted this move on the part of the Government, which will bring increased revenues.

The 1920 tariff was only enforced for the season 1920-21, its enforcement having been suspended successively in 1921-22 and 1922-23 at the request of the lumbermen, who pointed out that the industry was in such a condition that the new tariff would prevent the operation of many lumber camps, and that the 1918 tariff would still bring sufficient revenues with possibilities of exploitation on a larger scale. Last year, there was talk of closing the lumber camps at first, and the Government decided to offer to maintain the lower tariff, upon the understanding that the camps would be kept in full activity to relieve unemployment. This agreement was carried out and a record year was finally recorded.

By granting a reduction of nearly 50 per cent on the 1920 tariff on burnt timber, the Government expects to encourage timber limit holders to exploit those affected reserves more than the other forestry limits, and thus preserve a large area of timber.

Forecasts that notwithstanding the fact that the cutting of timber has begun earlier than usual this year, and that great activity is reported in the lumber camps, the cutting will not be much over the average. Wages of lumberjacks are said to be taking a serious rise, which may reduce the activity in some camps, as much as \$80 and even \$100 per month being now paid, according to information obtained from the forestry branch.

BABIES' DISCOUNT INCREASES VOLUME

Drug Stores Grant 20 Per Cent to "New Customers."

The rubber goods departments of the drug stores in the Ovi chain have succeeded in registering a heavy increase of business and good will by granting a 20 per cent discount to new-born babies.

As soon as a birth is recorded in any of the cities or towns where there is an Ovi store the mother receives this form of letter, addressed to her personally, and signed by Fay H. Meyer of the women's division of the company:

"Congratulations on the little son who recently arrived to bless your home. Having had the same wonderful experience of motherhood, I can reminisce and almost envy the mother of a newborn babe."

"To be of the utmost help to patrons of our stores, we have placed competent nurses in charge of our rubber goods departments, who are rendering a real personal service to mothers and prospective mothers."

"The employees of our company are friendly people; it is our wish to become acquainted with your child and have him grow up to feel at home in an Ovi Drug Store."

"As a compliment to you on the first purchase for the new baby or yourself at this time, the enclosed card will be accepted for a 20 per cent discount on any purchase you make made in our rubber goods department—a department which comprises hundreds of articles."

To take advantage of the discount the mother must sign the card, give the baby's name and address. The card is dated and bears the notice that it is valid thirty days after date. On the reverse are listed suggestions for toilet articles especially suited to baby.

With new know how mad is a hornet. Then we could tell you how mad England and France are.

FINANCIAL

NEW YORK MARKET.

(By direct private wire to McDougall & Cowans, 28 King St., City.)

New York, Sept. 17.

Stocks to twelve noon.

Stocks	Open	High	Low
Atchafalpa	96	96	96
Am Ice	90 1/4	90 1/4	90
Allied Chem	64	64 1/4	63 3/4
Allis Chalmers	31 1/2	31 1/2	31 1/4
Am Can	91 1/2	91 1/2	91 1/4
All Gulf	14 1/2	14 1/2	14 1/4
Am Int Corp	17 1/2	17 1/2	17 1/4
Am Locomotive	69 1/2	69 1/2	69 1/4
Am Sunatra	22 1/2	22 1/2	22 1/4
Am Smelters	57 1/2	57 1/2	57 1/4
Asphalt	28 1/2	28 1/2	28 1/4
Am Telephone	124 1/2	124 1/2	124 1/4
Anacostia	39 1/2	39 1/2	39 1/4
Balt & Ohio	48 1/2	48 1/2	48 1/4
Bald Loco	116 1/2	116 1/2	116 1/4
Beth Steel	48 1/2	48 1/2	48 1/4
Boech	80 1/2	80 1/2	80 1/4
Can Pacific	142 1/2	142 1/2	142 1/4
Chandler	40	40	39 1/4
Cen Leather	17	17	16 3/4
Cuban Cane Pfd	43 1/2	43 1/2	43 1/4
Calif Pete	18 1/2	18 1/2	18 1/4
Ches & Ohio	61	61	60 3/4
Cons Products	123 1/2	123 1/2	123 1/4
Cosden Oil	29 1/2	29 1/2	29 1/4
Cons Gas	60 1/2	60 1/2	60 1/4
Cont Can	32 1/2	32 1/2	32 1/4
Coco Cola	73 1/2	73 1/2	73 1/4
Cuba Am Sugar	26 1/2	26 1/2	26 1/4
Crucible	60 1/2	60 1/2	60 1/4
Del & Hudson	107 1/2	107 1/2	107 1/4
Davidson Chem	62 1/2	62 1/2	62 1/4
Dupont	121	121	120 3/4
Erle Com	18 1/2	18 1/2	18 1/4
Erle 1st Pfd	20 1/2	20 1/2	20 1/4
Endicott John	68	68	67 3/4
General Motors	70 1/2	70 1/2	70 1/4
Gen Electric	171 1/2	171 1/2	171 1/4
Gen Motors	14 1/2	14 1/2	14 1/4
Great N. Pac	30 1/2	30 1/2	30 1/4
Gulf Steel	79 1/2	79 1/2	79 1/4
Hudson Motors	25 1/2	25 1/2	25 1/4
Inspiration	27 1/2	27 1/2	27 1/4
Int Paper	31 1/2	31 1/2	31 1/4
Indus Alcohol	49 1/2	49 1/2	49 1/4
Imperial Oil	95 1/2	95 1/2	95 1/4
Kennecott	29 1/2	29 1/2	29 1/4
Kelly Spring	29 1/2	29 1/2	29 1/4
Marine Pfd	22 1/2	22 1/2	22 1/4
Marland Oil	21 1/2	21 1/2	21 1/4
Mac Truck	77 1/2	77 1/2	77 1/4
McIntyre	15 1/2	15 1/2	15 1/4
Mid States Oil	5 1/2	5 1/2	5 1/4
Mo Pacific Pfd	26 1/2	26 1/2	26 1/4
New Haven	12 1/2	12 1/2	12 1/4
Northern Pac	56 1/2	56 1/2	56 1/4
N Y Central	100 1/2	100 1/2	100 1/4
North Am Co	20 1/2	20 1/2	20 1/4
Pennsylvania	42 1/2	42 1/2	42 1/4
Pan Am	85 1/2	85 1/2	85 1/4
Pan Am B	55	55	54 3/4
Punta Sugar	49 1/2	49 1/2	49 1/4
Pure Oil	17 1/2	17 1/2	17 1/4
Pere Marquette	40 1/2	40 1/2	40 1/4
Prod & Ref	22 1/2	22 1/2	22 1/4
Pacific Oil	88	88	87 3/4
Reading	73 1/2	73 1/2	73 1/4
Rep 1 & SII	43 1/2	43 1/2	43 1/4
Rock Island	21 1/2	21 1/2	21 1/4
Ry Steel Springs	102	102	101 3/4
Rubber	89 1/2	89 1/2	89 1/4
Sugar	65	65	64 3/4
Southern Pac	19 1/2	19 1/2	19 1/4
Southern Ry	86 1/2	86 1/2	86 1/4
St. Paul Pfd	32 1/2	32 1/2	32 1/4
Stromberg	28 1/2	28 1/2	28 1/4
Stewart Warner	63 1/2	63 1/2	63 1/4
Studebaker	101 1/2	101 1/2	101 1/4
Steel Foundries	35 1/2	35 1/2	35 1/4
Stan Oil Ind	32 1/2	32 1/2	32 1/4
Stan Oil Ky	88 1/2	88 1/2	88 1/4
Stan Oil Cal	49 1/2	49 1/2	49 1/4
Texas Company	40 1/2	40 1/2	40 1/4
Transcontinental	94 1/2	94 1/2	94 1/4
Tex Pac C & O	7 1/2	7 1/2	7 1/4
Timken	36 1/2	36 1/2	36 1/4
Union Pacific	128	128	127 3/4
U S Steel	88 1/2	88 1/2	88 1/4
U S Realty	92	92	91 3/4
Utah Copper	60	60	59 3/4
Vanadium Steel	29	29	28 3/4
Westinghouse	58 1/2	58 1/2	58 1/4
Wool	83	83	82 3/4
Sterling	4.84 1/2		

MONTREAL MARKET.

Stocks to twelve noon.

Stocks	Open	High	Low
Atchafalpa	61	61	60 1/2
Asbestos Corp	15	15	14 1/2
Bell Telephone	124	124	123 1/2
Bradford	42 1/2	42 1/2	42 1/4
B Empire 2nd Pfd	17 1/2	17 1/2	17 1/4
B Empire 1st Pfd	41 1/2	41 1/2	41 1/4
Can Cement Com	83 1/2	83 1/2	83 1/4
Can Cement Pfd	103	103	102 3/4
Can Cement Bds	102 1/2	102 1/2	102 1/4
Can Cottons	105	105	104 3/4
Can Electric	99 1/2	99 1/2	99 1/4
Can Steamships	15	15	14 1/2
Can S S Pfd	49 1/2	49 1/2	49 1/4
Cons S & Min	26 1/2	26 1/2	26 1/4
Detroit United	67	67	66 3/4
Dom Bridge	64 1/2	64 1/2	64 1/4
Dom Glass	92 1/2	92 1/2	92 1/4
Dom Textile	64	64	63 3/4

TREND IS UPWARD IN WALL STREET

Opening Prices are Irregular—Montreal Power at New High.

New York, Sept. 17.—(Wall street, opening.)—Opening prices in today's stock market were irregular, with the more notable changes inclining upward. Davidson Chemical moved up two points, Gulf States Steel and Warner 1-2, Baldwin and Famous Players 3-4.

Losses of a point or more were sustained by Glueit Peabody and Inland Steel.

Noon Report.

New York, Sept. 17.—Wall street, noon.—Early buying orders more than offset realizing sales during the first hour, the market in the main moving upward. Good gains were registered by some of the equipments, motors, tobacco, oil and various miscellaneous stocks, Beechnut advancing five, Back Truck 2 1/2, and American Sunatra 2. A brief period of selling cancelled the early gains in many instances but new buying stiffened prices generally toward midday. Several low-priced oils were heavy, Sinclair falling to a new low for the year. Market Street Railway preferred dropped 7 3/4 points, Youngtown Sheet and Tube 4 3/4, American Sugar three and Columbian Carbon 2 5/8. Call money opened at five per cent.

Montreal Trading.

Montreal, Sept. 17.—(10.30.)—Montreal Power and Shawinigan accounted for most of the trading on the local stock market during the first half hour today. The former came out with a gain of one point to the new high of 122. The latter was unchanged at 121 1/2.

Other price changes included Brompton up 1-8 to 41 7/8; Illinois up 1-4 to 50 1-2.

The balance of the list showed little change.

The Dollar Today.

New York, Sept. 17.—Sterling exchange irregular; Great Britain 45.4 3/8; France 532 8-4; Italy 441 1-4; Germany 2000 8-4; Canada 11-32 per cent discount.

FINANCIAL NOTES.

Montreal, Sept. 17.—Cables \$4.45 1/2; London, Sept. 17.—Bar silver 51 1/4 per ounce.

New York, Sept. 17.—Bar silver 51 1/4.

ENGAGEMENT.

Mr. and Mrs. J. deBoo, of 15 Peter street, announce the engagement of their daughter, Jean Marguerite, to Robert Carey Kelly, of Covington, Kentucky, the wedding to take place in the near future in New York.

YANKS NEED ONE TO CATCH TITLE

Giants Win in Chicago Amid Shower of Pop Bottles.

New York, Sept. 17.—The Yankees cannot lose the American League race. They may be tied for first place if Cleveland wins every game and they lose every one. But one more victory clinches their title to first place and a chance at the world's series. They won a double-header yesterday from the Indians, 4 to 2 and 3 to 2, before 6,881 cash customers, one of the largest crowds that ever cheered the home team on to victory.

Rutin made his 37th homer of the season and tied Cy Williams for the clutch lead.

The Giants subdued the Cubs in Chicago, winning 10 to 6, despite a shower of pop bottles from the stands and bleachers. Barney Friberg, of the Chicago team, was the only man injured. He was struck on the shoulder by a bottle. The teams were even at the end of the sixth, but the Giants opened up in the lucky frame and put across four in a row.

The Reds trimmed the Braves in Red Town 7 to 4, although the Boston team knocked out 14 hits to eight by the victors. Rixey and Luque kept the biggies so scattered that they counted for very little.

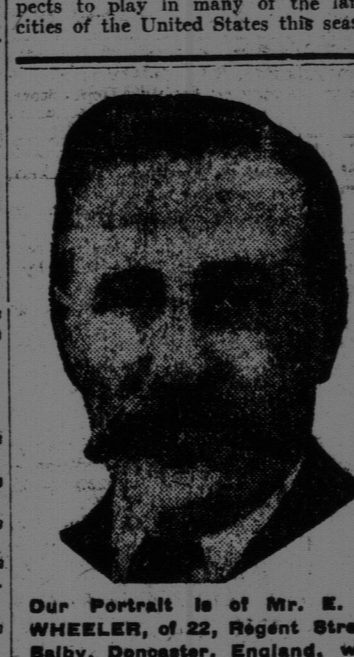
In St. Louis the Cardinals made it three out of four from the Phillies by taking yesterday's game 3 to 2. Ringer and Sherdall participated in the pitching battle, which was close, the losers getting ten hits to the winners nine.

The Browns defeated the Senators in Washington 7 to 3, in a game which they led from the second inning when they piled up three in a row. The Senators scored two of their runs in the last inning.

THE DUMBELLS.

Many novel innovations are said to be featured in the new "Original" show, "Rapid Fire," which will be presented by members of the Third Canadian Division concert party at His Majesty's Theatre, Montreal, this week. The popular Original quartette, with Bill Tennant, Tom Young, Jerry Ford and Bertram Langley, will be seen in "Border Ballad" and a special arrangement of "Ye Banks and Brees" and also in the Indian Love Lyrics number. The only khaki touch in the entire show is a sketch especially written for Red Newman, in which this comedian has exceptional opportunities. Other skits, sketches, concerted acts and features are included in this new show, and the programme ranges from light opera to jazz.

Light opera is in many of the larger cities of the United States this season.



Our Portrait is of Mr. E. F. WHEELER, of 22, Regent Street, Balby, Doncaster, England, who writes:

"About two years ago I had a nasty wound break out in my big toe. I had it attended to for about three months, but during that time it had spread to all the toes, with the result that I had to undergo an operation, but with no avail. Then, after another operation, as it did not get any better, I thought I would give you 'Clarke's Blood Mixture' a trial. After taking the first three bottles I could walk better, and now after having nine bottles the wound has quite healed, and I am pleased to say I have not seen any sign of it breaking out since."

Sufferers from Red Legs, Abscesses, Ulcers, Eczema, Bells, Pimples, Eruptions, Rheumatism, Gout, should realize that lotions and ointments are but give temporary relief; the cure must be complete and lasting benefit. The blood must be thoroughly cleansed of the impure waste matter, the true cause of such troubles. Clarke's Blood Mixture quickly attains, overcomes, and cures the impurities, that is why so many remarkable recoveries stand to its credit. Pleasant to take, and free from injurious ingredients.

Of all Dealers—see that you get

Clarke's Blood Mixture

"Everybody's Blood Purifier."

OPINIONS ON THE STOCK MARKET

(McDougall & Cowans)
New York, Sept. 17.—Hutton & Co.: "We feel that the proper course is to hold sound stocks. We continue bearish on the oils."
Houseman & Co.: "If the oil shares have not discounted conditions then those conditions must be almost too terrible to admit of description."
Pynchon & Co.: "We see no reason to change our viewpoint in that stocks will not receive influential support until the low prices of June and July levels are reached."
Prince and Whitley: "Indications now are that the decline will be considerably further and be interrupted only by brief rallies."
Evans: "The natural tendency of the market is to decline. Just when rallies will come, it is hard to say, but the time being stocks are a better sale on rallies than they are a purchase on declines."

NEWS NOTES OF STOCK INTEREST

(McDougall & Cowans)
New York, Sept. 17.—Italy begins evacuation of Corfu. British Steel production in August 388,000 against 684,000 in July.
Losses in Japanese earthquake estimated at \$92,500,000 or less than 2 per cent of nation's wealth.
Chicago Railway Eq. declares regular quarterly dividend 50c on common and 1-8-4 on preferred.
London hears Sir Auckland Geddes will not return to Washington.
August sales of Ford motors 161,567 cars and trucks; increase, 39,606 over August 1922.
D. J. & Co.

Greece Prepares For Naval Demonstration

Paris, Sept. 17.—The French light cruiser Mulhouse (formerly the German cruiser Stralsund) has been designated by the French Government to take part in the naval ceremony in the Roads of Phaleron, Greece, on Sept. 19. On this occasion the Greek fleet, assembled in accordance with the decision of the Allied Council of Ambassadors in its adjustment of the Greco-Italian difficulties, will fire a salute and dip its flags to the Allied navies. The British will be represented by the cruiser Cardiff, and the Italian navy by two battleships.

MORNING STOCK LETTER.

(McDougall & Cowans)
New York, Sept. 17.—There is nothing so far as we can see in the news of the week-end that will cause any change in the character of the market. The coming week should be one of quiet irregularity as the market has been heavily enough sold. Unless something unforeseen happens we would sell stocks on any recovery this week. As we pointed out before we believe disappointment in domestic trade developments is the main reason for the decline. We believe there are indications of lower production rates and lower commodity prices. At the same time we do not expect any business depression compared to 1921. Financial conditions seem to be sound. Lower commodity prices and lower production rates, however, would tend to lower prices for stocks.

Thus, we continue to advise sale of stocks on rallies, until the market reaches a point as it did in the latter part of July, when it was heavily oversold.

LIVINGSTON & CO.

HIGH PRAISE FOR ZAN MILLER

Montreal Athlete, Here, Says Sussex Man is Coming World's Champion.

That Zan Miller of Sussex has the makings of a world's champion was a statement made to The Times today by Don J. Cable, one of the participants in the Canadian track and field championships, which were held in Halifax Saturday. Mr. Cable, who is in charge of the C. P. R. ocean traffic office in Quebec, was entered in two events in the championships, the discus throw and the fifty-six pound hammer throw and won premier honors in both. In the former, he tossed the discus 138 feet 8 inches and in the latter he hurled the big iron ball 24 feet 1 inch. Speaking of the meet Mr. Cable said it was well conducted and reflected credit on those in charge. He said that all the participants had made a good showing, while some had more than exceeded expectations. With reference to Zan Miller he said that with proper training and coaching he should develop to one of the greatest jumpers in the world. He also paid a tribute to W. J. Maynes of this city, who finished second to D. Johnson of Montreal in the 440 yards event. He said the local lad was pitted against an All athlete, who holds intercollegiate championships, and who made a most successful showing. He is a Rhodes scholar and is to leave for Oxford on the S. S. Regina at the end of the month. In connection with this race Mr. Cable said Maynes had a little hard luck, but he should not mind his defeat for he proved that he is a class athlete with more experience should make a name for himself.

COVEY PRAISES MAYNES' WORK.

A. W. Covey returned from Halifax much enthused over the successful athletic events. Aside from Zan Miller's sterling work he said notable features of the meet were the running of Eddie Ray, of Hamilton, in the five miles and Maynes of St. John in the quarter mile. Maynes, he said, ran fully 10 yards more than his opponents and yet finished but inches behind the winner. Maynes said Mr. Covey was a logical choice for the Canadian Olympic team.

Mr. Covey said he was greatly pleased to see so many athletes under 21 years of age competing and so many of them proving winners. He looked on this as proving the wisdom of the method of developing competitors from small community meets through the larger fields into Maritime Province competitions.

HOME FROM EUROPE.

Dr. J. D. Maher returned home today from Montreal. He was accompanied by his wife and daughter, Miss Hortense, and Mrs. H. McCullough and Miss Ruth Ryan of Montreal. Mrs. and Miss Maher and Mr. McCullough had been on an extended visit to Europe.

Mother Rejoices Over Restoration of Child

"It just fills my heart with joy to see how Tanlac has helped our little girl," said Mrs. A. Carlos, 1519 Chabot, Montreal, P. Q.
"Yvette was pale, thin and weak and I just could not get her to eat anything. She always seemed sleepy and never wanted to get out and play with her little friends. It was a great care and worry, for she was sick all the time, and nothing seemed to do her any good."
"I noticed a Tanlac testimonial and got her a bottle. This one helped her so much I told my husband to get her some more, and we are more than pleased with the results. Why, she is perfectly well now. She has a good appetite, her cheeks are red, and she is growing rapidly. She seems lively and energetic like an eight-year-old child should be. I gladly recommend Tanlac to make children eat and grow. It's wonderful."

Tanlac is for sale by all good druggists. Accept no substitute. Over 37 million bottles sold.
Tanlac Vegetable Pills are Nature's own remedy for constipation. For sale everywhere.

ST. JOHN BRIDESMAIDS.

(Montreal Gazette.)
The marriage of Miss Gladys Seaton Mowatt, daughter of Mr. and Mrs. Oswald Mowatt, Grosvenor Ave., to Harry C. Telfer, son of Mr. and Mrs. H. C. Telfer, Western Ave., has been arranged to take place on Wednesday, September 26, at six o'clock at St. Andrews Church, Westmount. The Very Rev. Dr. W. J. Clark will perform the ceremony, assisted by the bride's uncle, Rev. Joseph Mowatt, of Honan, China. The bride will be attended by her sister, Miss Louise Mowatt, at maid-of-honor, and the bridesmaids will be Miss Muriel Scovill, Miss Marjorie Robertson, of St. John, N. B., Miss Marjorie King, niece of the groom, will act as flower girl. Ross Robertson, cousin of the groom, will be the best man, and the ushers will be Messrs. Jack Eno, Leslie Inwood, Frank Henstridge and Wallace Mitchell. Miss Marjorie Robertson, of St. John, N. B., who has been visiting friends in town for the summer, is at present the guest of Miss Muriel Scovill.

COUNTY HOSPITAL PATIENTS HEARD THE FIGHT STORY

Henry McEachern of the Times' composing room staff, who is a patient at the East St. John County Hospital, had the pleasure of hearing the ring-side news of the Dempsey-Firpo fight by radio at this institution, with the rest of the up-patients. The radio service was so distinct that the bell was heard as if in the next room. This service gives much pleasure to the patients. Church services were heard last evening from a Baptist church in New York.

\$12,000 Free-for-all.

Springfield, Mass., Sept. 17.—Seven fast trotters will start in the first heat of the \$12,000 free-for-all on the half mile track at the Eastern States Exposition grounds today. The list is topped by Henry L. Bowler, Earl Worthing, the favorite, who will be driven by Thomas Murphy.



Nerve—Worn Women Gain Strength and Vigor by Using Dr. CHASE'S NERVE FOOD

BUYING SAFETY

The investor who buys safety first and foremost makes the best buy.
When you buy improved real estate you buy safety plus 10 p. c. to 12 p. c. interest.
W. E. ANDERSON
Insurance and Real Estate Broker—Board of Trade Bldg.

GOLDENROD BRIGHT CHEWING TOBACCO 10¢ a fig

Sealed Tins Insure its Freshness

All This Week The Big Fair of 1923 FREDERICK N. EXHIBITION

Everything ready and will be complete in every