In the Financial World

PRICES GO HIGHER IN WALL STREET

British Election Results Have Good Influence on

Have Good Influence on Today's Market.

New York, Oct. 30—Stock prices moved irregularly higher at the opening of today's market, the Conservative victory in the British election being regarded as a favorite influence. H. R. Mallinson moved up a point to 28%, a new high on the movement. Rails continued to reflect the unusualy favorable September earnings statements and oils responded favorably to the ninth successive weeks decrease in crude production.

Quiet in Montreal.

Montreal, Oct. 30—Trading was quiet at the opening of today's Stock Exchange, the only price change worthy of mention being a one point advance by National Breweries to 59, although a board lot of British Columbia Fish changed hands at 19, up two. This latter issue has received no attention from traders for some time. Several fractional gains were registered within the first 15 minutes.

Mentreal, Oct. 30—Yesterday's display of interest in Smelters was accompanied by fine revival of a rumor regarding a possible capital readjustment of this company. The stock sold up to the new high of responded a possible capital readjustment of this company. The stock sold up to the new high of responded as possible capital readjustment of this company. The stock sold up to the new high of previval of responded sup to the new high of responded as a favorite influence. H. R. Mallinson moved up a point to 28%, a new high on the movement. Rails continued to reflect the unusually favorable September earnings of Southerr Canada Power Co. and its subsidiaries for September 12323, an increase of 16,123.

Addirector of Abitible River at Long Sault where the company plans to generate between 25,00 and 40,000 horsepower which will permit output to 1,000 tons daily. The power development, he intimates, will be financed by a separate company, subsidiary to Abitible, which will issue bonds and whose stock will be financed by a separate company. This method of financed by a separate company. This method of financed by a separate company. The method of financed by a separa

NEW YORK MARKET.

		20	
New Yor	k, Oct.	30.	
Stocks to 12 noon.			New York Oct 20 Bank of England
Open	High	Low	New York, Oct. 30—Bank of England rate unchanged at 4 p. c. Liggett Myers Tob. declared regular quarterly dividends of 3 p. c. cn common and common "B" stock.
Atchison	1081/	1081/4	rate unchanged at 4 p. c.
Am Can	132	1311/4	Liggett Myers Tob. neclared tegular
Am Can	29	29	quarterly dividends of 3 p. c. on com-
Am Int. Corp	7974	79%	mon and common "B" stock.
Am Smelters 15 %		160 m	Udds on Coolidge lengthen to 5 to 1.
Am Tobacco160 1/2	166	1007%	Pennsylvania system, Sept. net oper ating income \$9,053,051, against \$8,053,-709; nine months, \$63,788,930, against
	127%	1274	ating income \$9.058.051 against \$8.052 -
Anaconda 36% Balt Ohio 615% Beth Steel 39% Can Pacific 1491%	86%	36% 611/2 39%	709; nine months, \$63,788,930, against \$68,204,274. So. N. J. completes 25,000 barrel well
Halt Ohio 61%	61%	611/2	288 204 274
Weth Steel 8984	40	3984	Co M T anomalates Of ANA harmat well
Clas Boolde 14914	150	1451/4	So. N. J. Completes 20,000 battel well
Can Pacing	11546	11474	in Mexico.
Cast fron Pipe	56	5614	Packard Motor year ended August X1,
Cuban Cane Pfd b6 Cerro de Pasco 46½ Cuban Am 28% Ches & Ohio 83½ Chile 32½ Corn Products 35% Cosden Oil 26 Cons Gas 71½ Col Fuel & Iron 39½ Davidson Chem 44%		55 % 46 1/2 28 1/8	Packard Motor year ended August 31, net after taxes, interest and reserve,
Cerro de Pasco 401/2	4614	40./8	\$4.805,175, against \$7,081,879 preceding
Cuban Am 28%	2854	20 1/8	Veer
Ches & Ohio 881/2	831/2	8314	Moon Motors reduced prices. Lima Locomotive declared regular quarterly 1 per cent. common divided d. Domestic crude oil production de-
Chile 821/4	321/4	3214	Lima Locomotive declared regular
Corn Products 36%	363/a 261/2	363/a	quarterly 1 per cent common divideted.
Conden Oll 26	261/4	25	Domestic crude oil production de-
Cong Con 7114	713/4 895/4 451/6	7134	creased \$13,650 barrels daily week ended
Cons Gas 8914	2964	391/2 445/A	
Col Fuel & Iron days	4514	4454	Oct. 25
Davidson Chem 44%	20-78	250%	
Davidson Chem	2511/4	57 M	HADADAAA DEGIAHA
Gen Motors 571/2	573/4	01	NORCROSS RESIGNS
Gen Petroleum 421/4	421/4	421/4	MIIDI DIIVV REVILMI
Great Nor Pfd 61%	61%	61 1/4	INTEREST OF THE PROPERTY OF THE PARTY OF THE
Gulf Steel 69	69	69	HUNUNUUU NEULUNU
Houston Off 6914	691/4	691/4	
Hudson Motors 27	27	27	
Incompation 2414	241/2 301/4	241/3 301/4	FROM DIRECTORATE
inspiration 201/	2017	2017	I DIEN HEDLE HEDAIL
Int'l Com Engine 3014	461/4	4571	FKIIIVI IIIKFI.IIIKAIFI
Inter Paper 45 %	401/4	45 7/a 193/a	
Inter Nickel 193%	195%	199%	I HOITI DIIIMOTOTUTIM
Indus Alcohol 70%	718/4	7074	
Int'l Petroleum 191/2	191/2	193%	Montreal, Oct. 29-J. W. Norcross,
Imperial Oil106	106	106	Montreal, Oct. 20-0. W. Holcross,
Kennecott 46%	461/2	46%	managing director of the Canada
May Stores 95	95	95	Steamship Company, has resigned from
May Stores 95 Marine Pfd 3614 Montgomery Ward 39 Maxwell Motor A 6914 Marland Oil 3454 Mack Truck 9814 Mo Pacific Pfd 5714 Mo Pacific Pfd 6224	3614	861/4	Steamship Company, has resigned from
Montgomory Word 90	39	39	his active post with the company and
Montgomery ward 55	691/4	6834	will shortly retire from his duties, ac-
Maxwell Motor A 654g	948/		
Mariand Oil 34%	347/	345/ ₈ 9914	cording to interests close to the com-
Mack Truck 991/4	1001/4	9914	
Mo Pacific Pid 511/2	571/2	571/4	And the second s
Northern Pacific 6234	62%	62%	The second secon
			I was to the same and district the control of the c
N Y Central108	10814	108	
N Y Central108 Nor & West1221/2	1081/4	121%	
Northern Pacific	108¼ 122¼ 32	12134	
N Y Central	1081/4 1221/4 32 451/4	121% 32 4514	
N Y Central 108 Nor & West 1221/2 North Am Com 32 Pennsylvania 451/2 Pan Am B 501/2	1081/4 1221/4 32 451/4	121% 32 4514	
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N Y Central	108¼ 122¼ 32 45¼ 501⁄ ₄	121% 32 45% 50% 43	
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Montreal, Oct. 30. pire 2nd Pfd

MONTREAL MARKET.

Can Ind Alcohol 431/2	435%	481/
Can Steamships 14	14	14
Can S. S. Pfd 55	5634	55
Con S & Min 47	47	47
Dom Bridge 73	74	78
	42	42
Dom Canners 42		
Dom Textile 64	64	64
Mon L H & Pr18416	18414	1841/
Nat Brewerles 581/2	591/2	584
Ogilvie Milling880	330	330
Price Bros 351/2	3514	3514
Shawinigan	13114	13114
Spanish River101	102	101
Steel Canada 791/4	79%	791/
So Can Power 71	71	71
Toronto Railway11114	11114	11114
Wayagamack Bonds. 81	81	81
Banks:		. 01
Montreal-349.		
Molsons-176.		
Victory Loans:-		
1927 Old-102.95.		
1938-106.55.	-	
1934—104.25.		
1937—108.90.		
5% War Loans-	-	
1943—102.05.		

CHICAGO GRAIN MARKET.

To	12 noon.			
		Open	High	Low
Dec. May	wheat	.148%	14834	1481
July Dec.	wheat	.106%	106%	10614
July	corn		110%	11016

We Trade Actively In Foreign Bonds Whether it's German, Austrian, French or any other foreign bond, our Foreign Bond Department can give you the very latest quotations.

Before buying or selling consult us.

ANDREWS, GRAHAM & CO., Transportation Bldg., - Montres

BAGS!

Flour Bags, in lots of 1,000 to 100,000.
'Second hand, 98 lbs., clean, no holes. Feed Bags. Sugar Bags. Potato Bags. Heavy twilled 4-bushel Bags. We offer them all at lowest prices. Satisfaction guaranteed. Write-or wire collect for quotations.

THE CITY BAG COMPANY

873 Colonial Avenue

Elected Yesterday by British Voters



148% 148% 153 152%

Readjustment In

Smelters Coming?

Current Events.

Mortgage Bonds

N. BAWLF GRAIN CO. LIMITED Yield 6.60 P. C.

For forty years the N. Bawlf Grain Company, Limited has carried on the essential business of storing, handling and

marketing the Canadian grain crop—the biggest industry in

Ask for full particulars.

EASTERN SECURITIES CO.,

92 Prince William Street,

ST. JOHN, N. B.

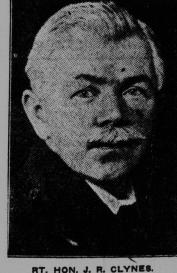
Halifax

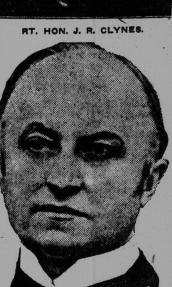
N. S.

LIMITED

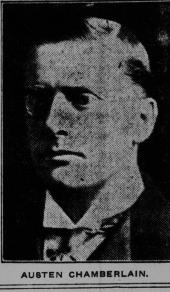
our country.

P. E. I











this country.

Records transmitted to the department from its London trade commissioner's office show that 15,000 Germans visited the United Kingdom in the last six months. They may be ent interests. The coal industry has a Canadian Ports.

CANADIAN PORTS.

CANADIAN PORTS.

Halifax, N. S., Oct. 29—Arvd, stmrs. Digby. Boston; Loveland, Swansea.
Sailed—Stmrs. Novian, London; Vancolite, Peru; Digby, St. Johns and Liverpool.

ARTHUR PONSONBY.

J. W. Norcross, managing director of the Canada Steamship Company.

Washington, Oct. 30—The concentable. T. R. Enderby, who has been tacking general manager for the past two months, will take over his duties, it is said.

Britain and Germany is under closs crutiny of U. S. Department of Commerce economists.

Success or failure of British and Germany for sucretizing Agency, Rudolf Mosse, Berlin S. W. 19."

The banking firm poss-sses a ware department which is prepared to sell English goods to Germany, and wants to establish agencies for all English branches of industry. Large exhibition rooms and good organization at disposal. Junior principal will proceed in a short time to Loudon. Please address offers to J. M. 12489, care of Address of Mr. Brown's household effect is two was received yesterday by W. A. Stelper, when practically every article was sold. Mrs. Brown, who remained with the company for ultimate sale, in part, in the United States, they say. With a view to produce a defect on the business of both with this country.

Becords transmitted to the density of the report states, was pastor of the Prince Edward the set of Mrs. Brown, who remained with the company of

AND MOLSON'S JOIN Two of Oldest of Canada's

BANK OF MONTREAL

Financial Houses are United. Montreal, Oct. 29-Official announce

Montreal, Oct. 29—Official announcement was made this evening that the Bank of Montreal had taken over Molson's Bank.

The absorption of the Molson's Bank by the Bank of Montreal, combines two of the oldest banking houses in Canada. The Bank of Montreal was founded in 1847 and Molson's in 1855. Both have their head offices in Montreal. The directors of Molson's are all Montreal men with the exception of one, who resides in Quebec.

The Molson's Bank had an authorized capital of \$4,000,000 and a subscribed capital of \$4,000,000, all paid up. It had a reserve fund of \$5,000,000.

The Bank of Montreal has an authorized capital of \$31,175,000 and a subscribed capital of \$327,250,000, all paid up. Its rest and undivided profits at the last annual statement were \$28,

at the last annual statement were \$28,-228,567.

A hint of what was coming must have reached the street because there was unusual acticity on the Stock Exchange in Molson's Bank shares yesterday and today though, as this issúe is closely held, there was not much trading. The stock, however, jumped six points yesterday and five today to 172. Official Announcement.

The official announcement of the deal is as follows:

"It is announced that, with the consent of the Hon. J. A. Robb, acting Minister of Finance, an agreement has been entered into between the Molson's Bank and the Bank of Montreal, whereby, subject to the approval of the shareholders of both banks and the Governor General in Council, the Bank of Montreal is to purchase the assets and assumes the liabilities of the Molson's Bank on terms which it is believed will be satisfactory to the share-holders of both institutions.

"The basis of the agreement is that the Molson's Bank shareholders will receive two shares of Bonk of Montreal stock for three shares of Molson's dergan Mrs. Fred McCluskey, Mrs. Anderson Mrs. Fred McCluskey, Mrs. Butterson M Bank stock, and, in addition, a cash bonus of \$10 for each Molson's Bank land.

share.

"The Molson's Bank shareholders will receive their regular quarterly dividend on January next, and the shares received from the Bank of Montreal for distribution to the Molson's Bank shareholders rank for regular dividend as and from December 1, 1924.

"It is unnecessary to add that the taking over of the assets and liabilities of the Molson's Bank by the Bank of Montreal will conserve and extend the facilities formerly given by the Molson's Bank."

BANK INSPECTOR

WORKED IN CITY

Charles S. Tompkins, who has accepted the position of federal inspector of banks, was for some years in St. John. While here he occupied the position of chief accountant in the Bank of New Brunswick, leaving here about 15 years ago. He is to take up his new duties next week. Mr. Tompkins' wife is a sister of Mrs. Fred de Forest.

Strengthens Situation.

SEEKING TRADE

Called "ground floor" Germans, as they were making plans to enjoy any trade revival resulting from the Daws plan application and the lapsing of the McKenna dutles and the anti-dunping provisions of the British Safeguarding provisions of the British Safeguarding in Industries Act.

An example of this, the London commissioner reports, is the following advertisement in a London paper:

"Germany—Berlin private hanking firm of good standing seeks connection with English capitalists and industry groups with a view to procuring creditis partment.

BT. HON. J. H. THOMAS.

Ottawa, Oct. 30—"For some time past the Government has been watching the bank closely," said Hon, J. A. Robb, acting Minister of Finance, here whole arrangement.

"A number of Britishers with memories that reach back to 1914 have voiced their ideas on Anglo-German in the London Conference on the Dawes report, a woman wrote her bank and after his report was submitted I deemed it advisable to give the Government in a determinent has been watching the bank closely," said Hon, J. A. Robb, acting Minister of Finance, here whole arrangement.

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"A number of Britishers with memories that reach back to 1914 have voiced their ideas on Anglo-German in deal to 1914 have voiced their ideas on Anglo-German in deal to 1914 have an auditor look in the London commissioner, reports, is the following advertisement in a London paper:

"Germany—Berlin private hanking from of good standing seeks connection with English capitalists and industry groups with a view to procuring creditis for first class German industry works. The banking firm possesses a ware delayed to the market. In intimated to the merging banks that the negotiations must be ma

HAS HOME MEETING. The Ever Ready Class of the Charlotte street Baptist church, which is taught by Mrs. C. R. Freeman, held its quarterly meeting at the home of Mrs. William Belyea, Winslow street, West St. John, on Tuesday night. Wrs. Joseph Taylor, the president, was in the chair. Gratifying reports were given by the secretary, Mrs. Percy Webb, and the treasurer, Mrs. Harold Dee. The class membership totals 54 and its slogan is "Ever Ready." It is divided into groups and on Tuesday it was group two which had charge, of the excellent programme that followed the business session and which served the refreshments. Those who The Ever Ready Class of the Char-

STRENGTH AND VITALITY CREATED BY RED BLOOD

The strength, vitality and nerve power of every man and woman depend on the blood. Red blood is the supreme driving force of life. When we lack strength we should think first of our blood. When we have rich, red blood we quickly regain strength. Weak, thin-blooded men and women can find an easy, safe way to create red blood.

Wincarnis gives to the blood the very elements from which red blood is created. For fifty years this blood builder has restored men and women who were lacking in life power.

If your body vitality is at low ebb, your system undernourished, or your nerve force exhausted, go to your druggist today and begin the safe Wincarnis treatment. A sixteen-ounce bottle, which is a fourteen-day Wincarnis treatment, is sold by all leading druggists for \$1.50.

Wincarnis is so effective that only three tablespoonsful a day need be taken. Try Wincarnis at once and see the strength that just a few days will bring.

MUST PASS RIGID TESTS Father John's Medicine Is Made Under Watchful Care of Experts

At the laboratory, where Father John's Medicine is made in Montreal, and in Lowell, Mass., very high standards are maintained in every depart-

The various ingredients are subjected to most exacting tests and are ther The various ingredients are subjected to most exacting tests and are then prepared under the watchful eye of experts who have had years of experience-in making what has come to be recognized as the greatest body builder. Father John's Médicine is a scientific blending of cod liver oil with other ingredients by means of specially designed apparatus.

The preparation is untouched by human hands from the opening of the original containers until the bottle cap is sealed in place by automatic machines.

Years of stúdy and research have been devoted to developing the process of compounding and, while the formula remains unchanged, its method of preparation has been so improved that it sands today as the finest blending of cod liver oil and other ingredients obtainable.

It is guaranteed free from alcohol or dangerous drugs in any form.

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Residence Sale

I am instructed to sell by Public Auction, Monday, Nov. 3rd at South Bay, 10 o'clock, contents of Garage, including Lister large capacity Electric Light plant complete with Generator, Dynamo, Storage Batteries, Switchboard, etc. One Tennis One 5 Horse Power Motor.

11 o'clock at residence, Household Furniture, Carpets, Rugs, Linoleum, Portiers, parts of contents of Bedrooms, Kitchen Range, etc.

12 o'clock, one expensive Gourlay Mahogany Plano, also some choice pieces of rare and exquisite Gold Drawing Room Furniture, Chairs, Settee, Glass Encased Table, Statuettes, etc., All Gold; also 2 Handsome Electric Fire Baskets for open grates.

12.30 o'clock—Will sell the above sightly Freehold Stone Building and Garage, with interior design workmanship and materials unsurpassed and unequalked East of Montreal, suitable for residence, club or Public Hostel. Fully equipped with the best that modern intelligent thought and means could provide, spacious grounds, gorgeous scenery, shore rights for boating, bathing and canoeing. If you desire economical and easily kept ideal home Look This Over. Inspection can be arranged only by appointment before day of sale. Phone 3604

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