SKY OF WALL STREET IS BADLY BECLOUDED

Railway Stocks Break on An nouncement of Intention of Companies to Force Wage Reductions, and the U.S. A.S. Steel's Poor Monthly Re port Accentuates Uneasiness.

Steel's Poor Monthly Re port Accentuates Uneasiness.

Steel's Poor Monthly Re port Accentuates Uneasiness.

New York March 19—Business on the stock exchange today was appreciably arger and much more diversited than the quicker and the steel exchange to the steel exchange to the steel exchange to the steel exchange and much more diversited than the steel exchange and steel exchange that the steel exchange that the steel exchange the steel ex

the local stock exchange. The only isthe local stock exchange. The only issue to show a loss among the leaders of the stocks dealt in was Breweries, which made a new low for the movement at 38, with a subsequent recovery to 30%. The Spanish River stocks were among the day's strongest features. The common netted 1½ points at 71½, and the preferred was up 2½ points at 82½, both closing strong. Abitibl advanced 2½ points to 39½. Brompton moved up 1½ points to 39. Brompton moved up 1½ points to 36. Riordon showed the day's best gain, one of 6½ points at 129½, and Wayagamack gained a fraction at 65½. Laurentide was unchanged at 82.

Total sales—Listed, 15,971; bonds, \$136,-250.

NOVA SCOTIA STEEL

PRICE OF BAR SILVER. London, March 10 .- Bar silver, 31%d per ounce. New York, March 10.—Bar silver, 541/2c

Dominion of Canada

Victory Bonds

All Maturities Bought - Sold - Quoted

DOMINION SECURITIES CORPORATION-LIMITED

Record of Yesterday's Markets

TORONTO STOCKS Ask. Bid. Ask. Abitto ... 39% 39 Saw. Mas 14 do. pr. 88 ... do ... 53

The annual statement of the McKinley-Darragh Mines has been issued, and bemarket featured the day's trading on for the year and a statement of assets

DID LARGE BUSINESS Administra'L expense,\$21,062 05

Less interert rec'd.\$ 8,885 67
Less exchange rec'd 28,980 94

Less exchange rec'd 28,980 94

Rio Jan... 69

Ranks and Less exchange rec'd 28,980 94

Large coal orders added materially to the earnings of the Nova Scotia Steel Company as shown in the annual statement. Total earnings were \$19,558.479, against \$6,889,941 in 1919.

The combined profits from operations and income from investments, after making provision for government taxes, was \$2,376,086.02. After deducting \$551,582.13 for depreciation and \$605,095,60 interest on mortgage bonds and investment stock there were net profits for the year of \$1,209,407.39. compared with \$1,029,876.92 in the previous year, an increase of \$179.

Office furniture and fixtures. Investments -Liabilities.-

Current list littles:
Bills payable\$65,000 00
Accounts payable ... 45,339 49 urplus

MONEY MARKETS. London, March 10.—Bar silver, 31%d per ounce. Bar gold, 105s 7d. Money, 6 per cent. Discount rates short bills, 7 per cent. Three months bills, 6% to 6 11-16 per cent. Gold premiums at Lisbon, 140.00.

Paris, March 10.—Prices were irregular on the bourse today. Three per cent. rentes, 58 francs 25 centimes. Exchange on London, 54 francs 32 centimes. Five per cent. loan, 83 francs 95 centimes. The U. S. dollar was quoted at 14 francs 1 centime.

Glazebrook & Cronyn report exchange rates as follows:

Buyers, Sellers Counter.
N.Y. fds.... 14 141-16 Mont fds... par Ster. dem... 444.75 445.50 Cable tr... 445.50 446.25

NEW YORK STOCKS A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

Op. High. Low. Cl. Sales.

\$1,500

TORONTO SALES

Total net became takes, was a deducting \$518,521 13 1 100 1

13,600 57,000 11,500 2,000 \$2,502,000 22 Adanac 15% 500

TS. 31%d Coniagas 200 100

Gifford 1 10,000

Lu Rose 23 600

McK Dar. 23 2,000

Mining Corp. 95* 399

Trethewey 16 15 15¼ 5,000

MONTREAL STOCKS en. High Low. Cl. Sales.

142 Banks-Commerce ..190
Merchants .175½
Nova Sco. .260
Union ..157
War Loans—

| Exchange fluctuations as follows: | Free |

FOUNDERS IN CANADA

ON Place d'Armes in the City of Montreal stands a monument to Sieur de Maisonneuve who, landing near this spot in the year 1642, founded the settlement which is now the City of Montreal.

Facing Place d'Armes stands the Bank of Montreal, which opened its doors for business a short distance from the same spot over one hundred and three years ago.

From the Settlement founded by Maisonneuve, civilization has spread to the east and west until to-day the Dominion of Canada extends from Halifax to Vancouver.

Likewise the Bank of Montreal has grown, until after over a century of steady and conservative progress, it to-day has Branches in all of the cities and larger towns in Canada, with offices in the principal financial centres of the world, and correspondents in every country.



Total Assets \$560,150,812.85.



BONDS FOR AMES-HOLDEN.

Ask. Bid.
Bromp'n. 35½ 35 Elk B.P. 10½ 10½
Black L..... 11½ King Ed. 80 ...

do. pr..... 40 North A. 4½ 4½
Can. M... 28 23 do. pr... 360
Can. M... 28 23 do. pr... 360
D F & S 46 43 P. & Ref. 6½ 5½
do. pr... 90 88 Vol. Gas. 70 60
D D & T 40 39 W. As'ce 12 10 TORONTO SALES UNLISTED.

Mont. Power-25 at 821/4, 50 at 821/4, 100

NEW YORK CURB.

UNLISTED STOCKS,

Mont. Power—25 at 82½, 50 at 82½, 100 at 82½.

N. Breweries—100 at 38½, 25 at 38½, 75 at 38½.

Gold Reef—1000 at 4.

North Am. Pulp—100 at 4½.

Hollinger—600 at 6.65.

—Afternoon—

Brompton—25 at 34½, 25 at 35, 25 at 24¾, 10 at 35¼, 25 at 35½, 25 at 35½.

U. Breweries—50 at 39¾, 5 at 39½, 20 at 39½, 5 at 39½.

Doin. Glass—10 at 58½.

Emerging From The Darkness

For several months, investors and business men have had a mental "fear-of-the-dark" atti-tude. Optimistic notes are now featuring the news headlines. A clear road is seen ahead to one of the greatest eras of prosperity.

Stocks are still selling at "fearof-the-dark" prices. Will you take advantage of this oppor-

\$500 Initial Payment 12% DIVIDEND A diversified list of seasoned

dividend payers, with a long record of earnings and ample security are featured in our Special Investment Letter No. 107

It's Free and will be sent without obligation.

HAMILTON BWILLS & CO. Stocks and Bonds WILLS BLDG, 90 BAYST

LOUIS J. WEST & CO Members Standard Stock Exchange. Unlisted and listed Stocks bought and sold Confederation Life Building, Toronto

on the curl when the break on the hig Montreal, March 10.—At the special meeting of shareholders of Ames Hough-McCready, Limited, the bylaw authoriz-Anglo-American Oil and International Anglo-American Oil and International Database and Control of the con ing the creation and issue of \$2,00,000

7 per cent., 10-year second refurding mortgage bonds to be secured by Typothec mortgage grant and pledge of the company's property, or such part there of as the directors think desirable, approved.

NEW YORK CURB.

New York, March 10.—Prices held firm able.

Petroleum were weak. There was a good market in some of the low-priced mining stocks, Eureka-Croesus selling at 1%, while Inoppah Divide rose to 13-16. Divide Extension sold at 34c, and Gold Zone at 19c. The buying in the divides came from the west, and was taken as an indication that the report on Tonopah Divide, to be issued shortly, will be favorable.

Fort Norman Oil Company

(No Personal Liability)

Limited A Company owned and managed by responsible Canadian business men, whose purpose and determination is to develop selected oil properties in Canada.

There is Oil at Fort Norman--- That is a Certainty

On August 25th, the drillers for the Imperial Oil Company, Limited, brought in a gusher at Fort Norman estimated to flow between 2,000 and 3,000 barrels per day. This well was brought in at a depth of only 783 feet, and heralds the advent of what will probably be one of the world's greatest

Prospects for Success

The chances of the Fort Norman Oil Company getting a gusher are excellent. The properties of the Company are on the same side of the Mackenzie River, on the same geological structure and within a short distance of the spot where the Imperial Oil Limited made their strike.

Weigh these Indisputable Facts It is almost a certainty that underlying the Fort Norman properties of this Company are vast quantities of oil.

The oil found in this district is of the same high-grade quality as the product of Pennsylvania. The price of petroleum has risen to a high and profitable level, and, as everybody knows, the demand for oil is world wide, tremendous, and rapidly

Your Opportunity

This is the first chance the public have had to profit by the discovery of oil at Fort Norman, and the time to purchase shares is NOW. This Spring will see active development in this district, and present indications point to a great future for this field. A company working on a sound basis should give investors an exceptional speculative opportunity.

Price, \$1.00 Per Share

Anglo Canadian Financial Corporation

INVESTMENT SECURITIES

Adelaide 4,38. C. P. R. BUILDING

Branch Office: Labelle Bldg., Windsor.

TORONTO

turned-weak. today. Pren

WHEA'

Trading

tuation

Winnipeg,

local wheat

void of any

being with held fairly

session, but

their require Coarse gra pathy with er; barley, 1 1c lower, an Wheat—Ma close \$1.87% \$1.72% bid. Oats—May, July, open 5d Barley—Ma bid; July, op Flax—May,

bid; July, op Rye-May, Wheat—No northern, \$1.1 No. 4, \$1.81 \$1.57%; feed Saskatchewar Oats—No. 487%c; extra feed, 437%c; N. Barley—No. 737%c; reject \$172c.
Flax—No. W., \$1.71%; denmed, \$1.9 Rye—No. 2

BOND ISS

Big Decrea Gain

While thei road issues sales for tha 503, as comp ary, and \$6, ago, savs Ti ture last mo municipal b province, wit Edward Islan sales of mun considerably sue, but the greate: than the previous With the

Provincial.. Municipal .. \$
Corporation.
Railroad ... Totas ... \$1

FEBRU Fire losses estimated by 725,500, made Fires exceeding Small lives re Estimate of the

This is large 1920, and mal the first two with \$4,533,42, 1920. GRAND

Montreal, 1 Grand Trunk ed March 7 \$1,654,205; in A. L. Hud building, rep the Chicago

Oper
Mar. 167
May 159
Rye—
May 1431
July 1263
Corn—
May 713
July 661
Oats—
May 456
July 468
Pork—
May 22.1
Lard—
May 12.3
July 819
May 12.3
July 819
May 12.3
July 819

CHIC Chicago, M
\$1.78½; No.
Corn—No.
2 yellow, 70c
Oats—No.
white, 43%
barley—Alc
Timothy ss
Clover seed
Pork—Nom
Lard—\$11.2

MINNEARO Minneapoli unchanged: Bran—\$23, Wheat—Ca to \$1.50%; Corn—No. Oats—No. Flax—No.

WINNIP Winnipeg, Stock Branc hogs and 55 tle market wail classes a firm with steers, choice

good to chol had taken p market up Hogs rema EAST B East Buffi celpts 225, 1 Calves—Re

Calves Rechlater; head straight do, and \$8.50 to \$8.71 Sheep and 75c higher; head \$6 to \$9; w \$2 to \$6.75;