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serve, Silver Queen and Nipissing.

executed on the New York, Chi.

BEAGTIONS EVENTUATE AT WALL ST. MARKET

Realizing Forces Lower Prices at New York-Scalpers Busy at Toronto Exchange.

Friday Evening, Aug. 28. Trading brokers participated in the Toronto market to-day to no inconsiderable extent. These have become convinced that the supporting interests in the active shares cannot afford to drop proceedings abruptly and that frequent proceedings abruptly and that frequent up and down swings are a necessary adjunct at the present stage. Scalps of this nature are exceedingly annoying, but this is one of the drawbacks to a promotion. Winnipeg Railway was made the feature to-day with a rise of about five points. The other three actives were satisfied with much smaller advances. Business otherwise than of a speculative nature was small. of a speculative nature was small. A few small investment orders appeared

Wall Street Pointers.
Texas farmers' union will fight New York Cotton Exchange.

in the inactive department and prices in some issues showed the result of the new demand. The market closed pretty near the top, but this is regarded as one of the week-end concomitants of

Bankruptcy suit against A. O. Brown & Co. will be contested by the firm. Chicago paper states Wm. N. Cromwell gave \$50,000 to Republican National Committee for E. H. Harriman,

Anti Roosevelt syndicate offers \$2,-Re-organization plan of Davis Daly is opposed by certain stockholders.

Big decline in cotton prices for near months said to have financially hurt big cotton plungers.

Anti-stock gambling legislation ex-

Floods in south are receding. Canadian Pacific Railway will com plete double tracking the 400 miles of road between Winnipeg and Fort Wil-liam in time for the fall grain move-

There are some of the pools in low-priced industrial stocks that believe they have an opportunity now in the general bull movement to mark up the prices of their specialties very sharply. Among these are the pool in International Pump and Colorado Fuel from The activity and strength in Smelting and Lead should in our opinion be reflected in a sharp rise in Pump, while the buying that is going on in the Steel issues ought to have a beneficial influence upon pool operations in Colorado Fuel. It would not surprise us to see a very sharp upward movement to the extent of perhaps ten ment to mark up the likelihood of a much lighter demand upon eastern banks for funds than during previous corresponding periods when crop moving requirements are usually being freely anticipated. To-day witnessed a further demonstration of strength in the market with the likelihood of a much lighter demand upon eastern banks for funds than during previous corresponding periods when crop moving requirements are usually being freely anticipated. To-day witnessed a further demonstration of strength in the market with the likelihood of a much lighter demand upon eastern banks for funds than during previous corresponding periods when crop funds funds from the funds from the country with the likelihood of a mu

ousiness and much improvement in sen- attained.

Bank glearings continue to reflect some reduction in the volume of trade, which is usual in the last week of August, the settlements thru the banks are now considerably restricted com-2-5 per cent. less than a year ago and Cable trans. ... 94 99-32 98 —Rates in New York.

On Wall Street. Chas. Head & Co. to R. R. Bon-

gard: Market opened strong and higher with general advances in the whole list. The public interest in the speculation shows increasing signs of en-largement and brokers' offices for the past few days have been well filled with traders who do not now hesitate with traders who do not now hesitate to take a chance on anything that is well recommended or looks attractive. Stories to the effect that Rock Island highest 1 per cent., lowest 1 per cent.,

DEBENTURES

In sums of \$100 and upwards For terms of from One to Five years. Interest paid half-yearly. Interest computed from date which money is received.

These Debentures are a Legal Investment for Trust Funds

They are a favorite investment of Benevolent and Fraternal Institutions, and of British and Canadian Fire and Life Assurance Companies, largely for deposit with the Canadian Government, being held by such institutions to the amount of more than ONE MILLION DOLLARS.

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DOMINION SECURITIES CORPORATION LIMITED 26KING STEAST TORONTO.

The suspension of H. W. Davis is announced on the Consolidated Stock Exchange.

The Merchants' National Bank will withdraw from the sub-treasury to-day \$585,000 in gold coin for shipment to Canada.

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from the interior, denotes the strong position occupied by financial institu-

Colorado Fuel. It would not surprise us to see a very sharp upward movement to the extent of perhaps ten points in the two low-priced industrials, we have referred to.—Town Topics.

Bullish operations are likely to be continued in the stock market, which should broaden with public participation later. Union Pacific and Southern Pacific reports continue bullish. The Frick following seems confident of further bullish operations in Reading.

The stock market was strong during the greater part of the day, some profit taking and distribution on the advance occurring in the afternoon. The steadiness of the security market following the unusual developments of the past few days has created favorable comment. We look for a further upward movement, believing that advantage should be taken of buying on any recessions.

J. R. Heintz & Co. wired R. B. Helden:

ther bullish operations in Reading.

Amalgamated Copper is due for several points more advance, according to Boston wires. Smelting still seems to us to be upward bound and it may cross par any time. The reported drive at St. Paul shorts is now said to be on. The B. R. T. pool is reported ready to put that stock higher.—Financial Bulletin.

J. R. Heintz & Co. wired R. B.

Holden:

While the market may observe some rally from present levels, we are inclined to look for some further reaction before close of business to-morrow. We do not believe, however, that the bull movement has culminated by any means, and especially as outsiders are betraying more interest than for life. are betraying more interest than for weeks. We favor the Harriman stocks NEW YORK, Aug. 28.—Despatches to and Reading, and think they will lead R. G. Dunn & Co. indicate further another upward movement next week gradual gains in the actual volume of to higher levels than they have yet

Foreign Exchange.
Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows: pared with former years, total exchanges this week at all leading cities in the United States being \$1,949,193,774 2-5 per cent. less than a year ago and 30.3 per cent. under the corresponding week of 1906.

Buyers. Sellers. Counter.

N. Y. funds....... 3-22 dis. 1-16 dis. ½ to ½ Montreal f'ds... 20c dis. 10c dis. ½ to ½ dis. 20c dis. 10c dis. ½ to ½ dis. 20c d Sterling, 60 days sight..... 485½ Sterling, demand 487

> Price of Silver.
> Bar silver in London, 23 11-16d per oz. Bar silver in New York, 511/4c per oz.

Money Markets.

Bank of England discount rate, 21/2 pe

Save Something Weekly

Have a savings account and save something weekly. Let it be ever so small an amount, put it away for the proverbial rainy day. You will take pleasure in watching your account grow. Interest allowed on deposits from date of deposit and credited quarterly. Savings department at all branches.

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BRANCHES: Corner Adelaide and Simcoe Streets; Queen Street and Close Avenue; Dundas and Keele Streets, West Toronto.

F. W. BROUGHALL, General Manager.

last loan 1 per cent. Call money at To-

•			Ontario.	Quebec.	N. 8.	N. B.	P. E. I.	Man.	B. C.	Total.
Aug.	27		19						8	
Aug.	20		12	7	2	20		7	1	29
Aug.	13		20	8	2	1	246	6	1	38
Aug.	6		5	15		96	翻帽	1	1	22
July	31		11	11	1	1	349			
July	24		16	.8	2	1	300			
July	17	*****	11	14	4	3	346		846	
July	8	******	25	13		1	黝幅		6	

400	Aug		Aug	. 28.
9 (50)	Ask.	Bid.	Ask.	Bid.
B	ell Telephone 136		136	
	do rights			
	an. Gen. Elec 102	97	102	***
	do. preferred	•••	•••	
C	ity Dairy com 25	***	25	
	do. preferred	***		
116	P. R 177		177	176
1 %	anada Life			***
		***	105	***
	ousumers Gas	1921/2	•••	1921/2
	do. new	***		
lik	row's Nest	***	***	
115	etroit United	***		
	om. Steel com 17	15		15
100	do. preferred	***		
115	om. Coal com	561/4		
	uluth common 16	•••		14
		***	***	***
I H	ominion Tel 104	***	104	***
H	lectric Develop	***	•••	
To	alifax Tram	***	•••	•••
TI	linois professional	•••	•••	
T	linois preferred	**:	89	***
l F	ane of woods	. 90	921/2	91%
	aurentide com	99		99
		110	•••	110
	ackay common 68%	68%		681/2
M	do. preferred 77%	***	69%	•••
M	exican L. & P 77%		78	77%
M	S.P. & S.S.M 125	127	125%	125
M	ontreal Power 125	1231/2	1241/2	
	do. preferred	***	•••	
		***	•••	
N	-Navigation		***	E ELECTION OF
N	iag., St. C. & T	•••	120	•••
N	ipissing Mines	07/	***	***
N	orth Star	8%	***	8%
N	S. Steel com	40	***	
	do. preferred	46	***	461/2

plete double tracking the 400 miles of road between Winnipeg and Fort William in time for the fall grain movement.

Safe Investments Recommended.

Copper Range has declared usual quarterly dividend of \$1 a share, payable Oct. 1.

The suspension of H. W. Davis is announced on the Consolidated Stock Exchange of probability. It is difficult to see how the Rock Island Company, which

The Merchants' National Bank with withdraw from the sub-treasury to-day 5855,000 in gold coin for shipment to Canada.

All grades of copper advanced 1-8c in both the bid and asking prices, making lake 13.62 1-2 to 13.75, electrolytic 13.50 to 13.82 1-2, and castings 13.25 to 13.87 1-8.

Joseph says: Notwithstanding recent recovery, higher prices are yet to be made for a number of stocks. Union Pacific is still very good, and while a few fractions may be found on the short side, the points will be in buyers' favor. Take on some Steel preferred. This is par excellence an investment proposition. At 110 it returns 3-8 per cent. At 115 it will yield 6.1-8. It will surely go to 120. Get some Steel common, which for the patient holder means fortune. Keep long of R. I. preferred. Buy St. Paul and Consolidated Gas.

Fow the Rock Island Company, which has \$17,000,000 collateral trust five per the bas \$17,000,000 collateral trust five per the bas \$17,000,000 collateral trust five per the body in the princip of the bonds of the collateral trust five per the body in the bonds are an oblingation of the company. Rumors of the company that would be compelled to settle were over the fears of lenders and any large standard the fears of lenders and any large of lenders and any larg

St. John's City..... Sao Paulo. 50 @ 156 60 @ 155 1/8 50 @ 155 3/8 51 @ 154 3/8

100 @ 69 25 @ 123% Illinois •5 @ 88 Dom. Coal. St. Law. Sao Paulo. 145 @ 156¼ 75 @ 156% Mex. L.P. 484.30 45 @ 78¼ 485.80 100 @ 78⅓ 100 @ 78 Mackay. 10 @ 68% 25 @ 69 *1 @ 69

2 @ 171¼ 10 @ 171½ Twin City. Tri-City. *25 @ 76 Con. Gas. 10 @ 194 Dominion. Mex. Tram 39 @ 231

*Preferred. zBonds.

Canadian Pacific Railway 17614 Dominion Iron & Steel ... Mackay preferred 69%

The Dominion Bank

Pays Special Attention to Savings Accounts

RELY ON SEDUCTIVE QUOTATIONS.

World Office.

Friday Evening, Aug. 28. The list of active stocks at the Toronto exchange was composed of the three Southerners and Winnipeg Railway to-day. The market without these was about as featureless as it would be possible to conceive. The market is devoid of news regarding the specialties, and the quotations and profit possibilities are now left to develop the usual outside speculative following, which in due course will be treated to an uncomfortable surprise. There was a small amount of investment buying in the market, but these orders were limited to the banks, Bell Telephone, Dominion Coal, Consumers' Gas, Lake of the Woods, and one or two others of the more sedate nature. The usual fillip was given the speculative end of the market at the week end. HERBERT H. BALL.

07%. Mexican Elec. bonds—\$7000, \$4000 at 85%. C. P. R.—25, 75 at 177, 25 at 176%, 5 at

1761/2.

Twin City—25, 25 at 90.

Lake of the Woods Milling—25 at 901/2, 25, 25 25 at 91, 26, 25 at 911/2.

Nipissing—15 at 91/2.

Montreal Heat, Light & Power—5, 50, 25 at 981/2, 50 at 981/2, 50 at 981/2.

Ogilvie Milling—25 at 105.

Mexican Power & Light—25 at 771/4, 25, 20, 20 at 78, 25 at 781/4, 15 at 78, 10 at 781/4, 50 at 78. Consols, account do. preferred ... Baltimore & Ohio Canadian Pacific . Havana Electric—25 at 31. Rio—100 at 66½, 50 at 65%. Richelieu & Ontario Nav., xd.—25 at 73½, 0 25, 50 at 74, 8 at 73½, 8 at 73½, 25 at 74½. Montreal Street Railway-1 at 178.

Shawinigan-5 at 78½, 5, 10 at 79, 25, 25 Kansas & Texas Louisville & Nashville ... Norfolk & Western at 78½.

Mackay—6 at 70.

Dominion Iron & Steel preferred—25 at 66, 100, 25 at 67, 25 at 67½, 25, 100 at 68.

Dominion Coal pref.—10 at 100.

Mackay preferred—1 at 69.

Dominion Iron & Steel—25, 75 at 16¼, 25, 5, 20, 2, 25 at 16½, 25, 25 at 16¾.

Richelieu & Ontario Nav.—25 at 74½.

Molsons Bank—15, 50, 50, 8 at 170, 15 at 171½. do. preferred Southern Pacific ... Union Pacific

> do. preferred Wabash Price of Oil.
> PITTSBURG, Pa., Aug. 28,—Oil close at \$1,78.

-Afternoon Sales.Mexican Power & Light-50 at 7814, 50 at 7814, 25, 25, 25, 25 at 7814.
Soo common-25, 25, 25, 75 at 12314.
Dominion Iron & Steel-10 at 1714.
C.P.R.-50 at 17614, 25, 25 at 17814, 25 at 17614, 25, 25 at 17814.
Montreal Heat Light & Power-50 at 9814, 31, 50, 50 at 9814. Marshall, Spader & Co. Open, High, Low. Close. 8.62 8.62 8.51 8.51 8.51 8.50 8.53 8.41 8.41 8.42 8.44 8.34 8.34 Jan: 8.42 Spot cotton closed quiet, 20 points de-cline. Middling uplands, 9.50; do., gulf, 9.75. Sales, 1900 bales,

\$2 Buffalo return, C.P.R. 3.45 p.m.

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SCOTCH COMMISSION TO VISIT TORONTO

That is Studying Canadian Agriculture.

Toronto will be visited in September by the Scottish Agricultural Commission, whicsh includes agricultural pro fessors, landlords, farm managers and farmers drawn from widely different districts of Scotland and is most representative of Scottish agriculture.

President, David Wilkie, J.P., tenant farmer of 400 acres and flax and jute manufacturer, employing over 600 operatives. Kerriemuir.

tyne at Stratford.

J. McH. Dobble, J.P., Dalkeith, Midlothian, director of several agricultural colleges and societies, tenant farmer of

George A. Ferguson, J.P., Surradale, Elgin, president of Valuators' Association; expert judge of Clydesdale horses, and has the largest herd in the north. Ian A. Forsyth, tenant farmer, Balintraid, Delny, Rossshire; an officer of 4th Battalion Seaforth Highlanders. Dr. R. Shirra Gibb, M.B., C.M., tenant of 1900 acres, Boon, Lauderdale, Berwickshire.

Cobalt Stocks and Properties

STOCKS and BONDS Bought and Sold on all Exchanges

snare; specializes in pountry keeping, Inchture, Perthshire.
Sir John Sinclair, Bart., D.S.O., owns 6000 acres in Caithness-shire, served in South African war, mentioned in despatches and is Companion of the Distinguished Service Order.

John Spier, holds the farm of Newton near Glasgow, devoted to crops of the market garden class, and milk.

Major Devid A. Spence, tenant farm-

watch.
R. Patrick Wright, F.R.S.E., principal of the West of Scotland Agricultural College.
In 1904 this commission visited Den-

mark, and in 1906 they took a trip thru Ireland, and issued a most comprehen-sive report, which was distributed ex-tensively thruout Scotland and commented upon very favorably by the Scottish press. In addition to this sev-eral members of the commission de-livered lectures in different parts of Scotland on what they had seen in

The Toronto Collegiate Institutes Technical High School and public schools will re-open Thursday, Intending pupils will present them-selves at the schools in their respective districts on the opening day.

RESIDENCE FOR SALE. Desirable, modern, detached, solid brick dwelling for sale, convenient to Queen's Park and College-street, con-taining eleven rooms, and two baths Built under the supervision of a lead-ing architect.

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18 WELLINGTON, ST. E., TORONTO GREVILLE & CO.,

Stock and Investment Brokers R. B. HOLDEN, Manager. Members Standard Exchange. M. 2189 Cobalt and Other Stocks TORONTO BRANCH, Traders Bank Eul ding

TORONTO STOCK EXCHANGE

Personnel of Distinguished Party

BUCHANAN, SEAGRAM & CO.

The party is made up as follows:

Secretary, J. M. Hodge, lawyer, land agent and farmer, at Bloorgowrie,

Perthshire.

William Barber, M.A., J.P., farms his own lands of Tererran, and rents several farms, extending in all to 5000 acres, Dumfriesshire.

William Bruce, B.Sc., senior lecturer in agriculture in Edinburgh and East of Scotland College of Agriculture,

James Dunlop, Halhouse, Kilmarnock, noted breeder of Ayrshire cattle and Border Leicester sheep. In 1907 he received a testimonial to his services in his district. Was judge of cattle at Toronto exhibition last year, and visited the late Hon. Thomas Ballantyne at Stratford.

LOCKWOOD 18 Adelaide E. Toronto
BROKERS
COBALT STOCKS 18 EXCHANGE PLACE
NEW YORK CITY. A. R. BICKERSTAFF & Co. Berwickshire.
R. B. Greig. F.R.S.E., lecturer in North of Scotland Agricturural College,

Aberdeen.
William Henderson, J.P., land owner
and occupier, breeder of Shorthorn eattle, Strongly favors free importation of
Canadian cattle; was member of Scoto-

Canadian cattle; was member of Scoto-Canadian curling team which visited Stratford in 1903.

Harry Hope, J.P., president Scottish Chamber of Agriculture, tenant farmer of Duke of Roxburgh's estate near Dunbar. Extensive grower of potatoes. James Johnstone, J.P., land agent, and holds many positions in Scottish agricultural societies and colleges.

James Keith, tenant farmer of 600 acres in Aberdeenshire; also proprietor of 800 acres; feeds Irish bullocks and would like to feed Canadian.

Angus McIntosh, J.P., land manager for congested districts (Scotland) commissioners, Portree, Skye.

for congested districts (Scotland) commissioners, Portree, Skye.

T. Carlaw Martin, LL.D., editor of The Dundee Advertiser, one of the leading journals of Scotland.

Edward E. Morrison, M.A., tenant dairy farmer with 120 cows, Bonnytown, Strathvithie, Fife.

A. M. Prain, J.P., farms on a large scale in the Carse of Gowrie, and manages a large sheep farm in West Perthshire; specializes in poultry keeping, Inchture, Perthshire.

COBALT STUCKS

HERON & CO. 16 King Street West, Phone Main 981.

FOR SALE

All or any part of 2,000 B. C. A. Coal, 1,000 Diamond Coal, Alberta; 1,000 California Diamond Oil, 1,000 Diamond Vale Coal.

J. E. CARTER,

Major David A. Spence, tenant farmer and local agent, largest seed potato grower in the middle region of Scotland. Major in the 5th Battello

Correspondents: Finley, Barrell & Co., Chicago. E.R.C. CLARKSON & SONS

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gage bonds to yield 4 1-2 per cent. to 8 per cent. Particulars and list of securities sent on request. DIRECT PRIVATE WIRES.

to our Buffalo and New York offices.

J. R. HEINTZ & CO.

I will let DR. M.

guide him

men have

out marks

DR.

builds up

fail; it ca To the

them, I m

JAMES J. WARREN, Managing Director

Bank of Montreal, xd.-6 at 230.

-Afternoon Sales .-

8%, 31, 50, 50 at 98%. Rio—15 at 55%, 50 at 65%, 10 at 65%. Shawinigan—75 at 78%, 50 at 79, 25 at 78%. Havana Electric—75 at 31%. Lake of the Woods—50 at 91%, 25 at

Sao Paulo—50 at 176%.
Richelieu & Ontario—25 at 74%.
Ogilvie Milling, pr., xd.—25 at 114%.
Bank of Nova Scotia—2 at 277.
Bell Telephone—13 at 136.
Detroit United—25 at 38%.
Bank of Montreal, xd.—3 at 231.

New York Stocks.

Marshall, Spader & Co., 14 West King-street, reported the following fluctuations on the New York market to-day: