# WEDNESDAY MORNING

# THE TORONTO WORLD

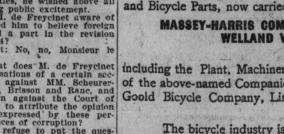
# AUGUST 30 1899

# M. DE FREYCINET ON THE WITNESS STAND

# Continued From Page 1,

h sdmirably, and, therefore, it maintained that only German ken at the interview at Basic rs, Henry and Lauth. One recial services, continued the furnishing Germany with action. He, therefore, was liged to say he had succeed-ing a French officer, and in the collaboration of an offibe maintained that be at Basic spoken at the interview at Basic Cuers, Henry and Lauth. One cuers, lienry and Lauth. One cuers, lienry and Lauth. One

having been permitted th that Col. Cordier's in commenced Sept. 13, and re b Speak, set commenced Sept. 13, and tot Sept. 23, to which Cordier retorted that was much surprised at contradiction on such an unimportant point. But, neverthe-tess, his original statement was frue. Con-



\$2,000,000 7 PER CENT. PREFERENCE STOCK.

Ganada Cycle and Motor Co., Limited.

<ul> <li>Could be special services, continued that only Germany with these to anti-Semites on the head of the soldier in the could be special services, continued the soldier in the could be special services.</li> <li>Could be appeared the collaboration of an off-service in the second service in the sold service in th</li></ul>	TO BE INCORPORATED
of Cuers' special services, continued the witness, was furnishing (Germany with one exception, and this was Cordier him. How can that confidence of the soldier in his chick	SHARE CAPITAL, \$6,000,000
false information. He, therefore, was self, who was always expressing antipathy these chiefs are depicted daily in to the Jews, and principally when there was blackest colors? Was it not to be fear	Divided into 60,000 Shares of \$100.00 each as follows
ed in suborning a French officer, and in department.	7 per cent. Preference Stock "Cumulative" [30,000 shares] \$3,000.000
had obtained the collaboration of an ofn- cer of the bendancies that and the "Yos" and in externation of the bendancies the second of the bendancies the second of the sec	Common Stock [30,000 shares]
could be found at headquarters in the was anti-Semite, but my opinions never tinged M. de Freychet earnestle	
Germany. "These documents" added Gel Germany.	DIRECTORS:
"are no doubt in all the better order be- newed excitement.] Major Lauth proceed- have no doubt in all the better order be- newed excitement.] Major Lauth proceed- have no doubt that another is a second of the se	Prosident: W F H MASSEY FOR Prilet Ver With A High Street
spectacles." [Laughter.]	President: W. E. H. MASSEY, ESQ., President Massey-Harris Co., Limited, HON. LYMAN MELVILLE JONES, WARREN Y SOPER ESQ.
Col. Jouaust called the witness to order.	HON. LYMAN MELVILLE JONES, GenManager Massey-Harris Co., Limited, Toronto. T's Ver Provide Formation Co., Limited, Toronto.
and the remark was withdrawn, witness declaring amid laughter : "It escaned me	The re- the ManDirector the Wm. Davies Co., Limited, Toronto. E. R. THOMAS, ESO, Marrie H. A. Loike & Company, Limited, Brantford.
monsieur le President. I withdraw the department was between the officers and Jare-and I would that my feeble vo	ManDirector the Wm. Davies Co., Limited, Toronto. President Goold Bicycle Company, Limited, Brantford.
to the arrest of Dreyfus and showed that Col. Cordier. When the president asked Cordier if he accept your judgment with respect a	E. R. THOMAS, ESQ., Mesars. H. A. Lozier & Company, Toronto.
only a single real leakage, namely, the desired to say anything in rebuttal to Major silence. May the judgment of this Free plans of the fortresses, had commend at Lauth's statement. Cordier replied : "Noth-	THE CANADIAN BANK OF COMMERCE. MESSRS. RYCKMAN, KIRKPATRICK & KERR.
the time of his arrest. The document ing at all." When, however, the major its eyes turned, open up the era of known as "Cette Canalile de D. " he asserted, in regard to the letters "C.C.C." conclusion which is so necessary.	TRANSFER AGENT AND REGISTRAR.
explained, was contemporaneous with this leakage. "It has been said," continued the with pess "that I media" of continued the with that Cordier had nothing to do with the Coff. Cordier rose and said : "As deputy half a state of the letters "C.C.C.," "Gentlemen, pardon me for telling y what I wish. It springs from a he what I wish. It springs from a he half a state of the letters "C.C.C.,"	THE NATIONAL TRUST COMPANY, LIMITED, Chief Offices, Toronto and Montreal, Canada.
"It has been said," continued the wit- ness, "that I made a mistake on this of the wit-	HEAD OFFICE, TORONTO, CANADA.
ness, "that I made a mistake on this point and confounded the document with another containing the initia alone. I should the	\$500,000 of the Preference Stock has already been subscribed for by certain of the Directors, and will be allotted to them for cash.
to assure myself that it has not here At this juncture Major Lauth handed in manderin-chief of our avelage that it has not here	t \$500,000 of the Preference Stock is reserved to D3 allotted for cash by the Directors, or they may retain the same, or any part
and confounded the document with another containing the initial alone. I should like to assure myself that it has not been tampered with. It is not, however, of any importance, except to show that Gen.	THE NATIONAL TRUCT COMPANY LIMITED Offer for public subscription the below of
from beginning to end," I Sensation is false on a certain day.	to THE NATIONAL TRUST COMPANY, LIMITED, offer for public subscription the balance, viz.:
leakage. It has been said," continued the with mosts, "that I made a mistake on this point and confounded the document, in order to assure myself that it has not been to assure myself that it has not been tables, the form beginning to end." [Sensition.] Roget's evidence concerning me is false from beginning to end." [Sensition.] Gen. Roget asked leave to speak, but Coll. Corditor rose and said : "As deputy of the line work of the document, in order to assure myself that it has not been tables, while Major Lauth was merely my as account of the interview with the constraining to end." [Sensition.] Roget's evidence concerning me is false from beginning to end." [Sensition.] Roget wanted to speak, but	THE NATIONAL TRUST COMPANY, LIMITED, offer for public subscription the balanço, viz.: S2,000,000 T PER CENT. CUMULATIVE PREFERENCE STOCK AT PAR. THE CANADA CYCLE AND MOTOR COMPANY, Limited, THE CANADA CYCLE AND MOTOR COMPANY, Limited, THE CANADA CYCLE AND MOTOR COMPANY, Limited, S to be incorporated under the Ontario Companies' Act to acquire as going concerns the businesses, as manufacturers and dealers in Bicycles and Bicycle Parts, now carried on by the following well known Companies: MASEY-HARRIS COMPANY, Limited, WELLAND VALE MANUFACTURING COMPANY, Limited, Mathematical Companies in connection with their soid business; and including also all the real property of H. A. Lozier & Company, and The of the above-named Companies in connection with their soid business; and including also all the real property of H. A. Lozier & Company, and The for the bicycle industry is one of great importance and magnitude in Ganada. The constituent Companies are the leaders in the trade. Their rates and Brands are everywhere popularly known, and by reason of their world-wide reputation for unrivalled excellence some of the Com- panies enjoy a large and growing foreign trade which offers a favourable field for development, and which this Company proposes to extend. The Companies give employment to about 1,700 men. Their outputs for the past year aggregated about 38,500 bicycles. The plant and mathematical bases and best environment and exactly the two function divide divide divide divide the other words which divide divide divide the other words which divide divide divide the other in the trade. The plant and mathematical bases and best environment and exactly for the past year aggregated about 38,500 bicycles. The plant and mathematical bases and best environment and exactly the trade trade to the divide divide divide the plant in the state and brain the trade to the plant and the state and base for the past year aggregated about 38,500 bicycles. The plant and mathematical bases and best environment and exact
Col. Cordier continued, showing how the where his appearance caused a general str. but M. de Freycinet declined to infl	32.000.000
tated by the carelessness of the head- dier's statements concerning himself. "But," dicate the sense of his speech. In his op	n- n-
leakage was still occurring when the wit- ness left the Was still occurring when the wit- what I sald was false. He must now say been of infinitesimal importance, those	7 PER CENT CLIMILIATIVE PREFERENCE STOCK AT DAR
All Right After Marriage. In what I have been incorrect." The information relative to covering the troops might have been important. The information relative to covering the troops might have been important.	he h
Buspicions against Dreyfus crystallized, the act. Let us take the case of La Mercier and explosives was also dangerous. B	THE CANADA CYCLE AND MOTOR COMPANY, Limited,
the prisoner's life, and said the informa- tion at and said the informa-	he is to be incorporated under the Untario Companies' Act to acquire as going concerns the businesses, as manufacturers and dealers in Bicycles
constituted strong proof against the prison- der Pleard as an impostor and swindler. M. Labori: Is M. de Freycinet aware	and Dicycle Farts, now carried on by the following well known Companies:
different aspect. It was admitted that be-	MASSEY-HARRIS COMPANY, Limited, II. A. LOZIER & COMPANY (Cleveland Bioyoles),
impeachable morally, nor was he entitled was employed by the general staff was un-	WELLAND VALE MANUFACTORING COMPANY, LIMITOG, COMPANY LIMITOG, COMPANY, LIMITOG,
[Laughter.] "But," Cordier added, "after to Mathieu Dreyfus, attributed to Cordier, M. Labori: What does M. de Frevely	et including the Dirth Machinemy Toole Stack in Toole Winters Patent Dirth Toole Made Toole Manage Continue of the
The witness also said that while Dreyfus tested against General Roget's insinuations. tion of the accusations of a certain so	of the above named Companies in connection with their said business: and including also all the real property of H A Logic & Companies in connection with their said business: and including also all the real property of H A Logic & Companies in connection with their said business:
of the opinion that those boasted the most that he was going to testify, he was cov- by another section against the Court	Goold Bicycle Company, Limited.
Dreyfus, he continued, bragged a great in order to minimize the value of his evi- on the revision expressed by these put	THE COMPANIES.
done so, and Dreyfus' inquisitiveness, ac- cording to witness was provide the source of the also emphatically protested sons to the influences of corruption?	The bicycle industry is one of great importance and magnitude in Canada. The constituent Companies are the leaders in the trade. Thet
by his knowledge that he would not long Dreyfus, and said the Minister of War had Col. Jouaust added that M. Labort wish	Trade Marks and Brands are everywhere popularly known, and by reason of their world-wide reputation for unrivalled excellence some of the Com-
desired to obtain all the information which the newspaper. In regard to the forged let- Counsel was defending himself again	panies enjoy a large and growing foreign trade which offers a favourable field for development, and which this Company proposes to extend.
colonel then paid a high tribute to the memory of Col. Sandherr, who examined the impension and shown that Le Mercier this aspersion when M. de Freycinet investigation had shown that Le Mercier the the did not scruple to s	The Companies give employment to about 1,700 men. Their outputs for the past year aggregated about 38,500 bicycles. The plant and
the immense mass of documents relating Picard undoubtedly forged it. that M. Scheurer-Kestner was his frie to espionage and uneartheast relating Picard undoubtedly forged it.	machinery are of the latest and best equipment, and capable of twice that production with but small additional outlay in tools. The factory sites to
to the witness to date back to antiback and a stand water and the letter in question was returned to the M. Labori"thanked the witness for the	be acquired by the Company are especially adapted for manufacturing purposes; have advantageous shipping facilities, and will permit of ample extensions to the existing buildings.
might be useful to him in after life. The colonel then paid a high tribute to the memory of Col. Sandherr, who' examined to esplonage and unearthed the "Cette canaille de D-" document, which seemed to the witness to date back to antiquity. <b>Du Clam Will Be Examined</b> Gen. Brugere, the military Governor of principal military surgeons to examine to your data and report when the letter was not celivered to the ad- dressee, whose residence, he explained, was well known. Major Dn Paty de Clam, and report when the set of the letter was not celivered to the ad- dressee, whose residence, he explained, was well known.	Each of the above-named Companies has covenanted not to engage for long periods of years in any business competing with the bicycla
Paris, this morning ordered one of the dressee, whose residence, he explained, was versed. The former Minister than he briefly co	business of this Company.
Du Cham Will Be Examined. Gen. Brugere, the military Governor of principal military surgeons to examine Major Du Paty de Clam, and report when it will be possible to take his evidences, he explained, was well known. Major Lauth again asked permission to well known. Major Lauth again asked permission to will be conducted by Major Tavernier, in the presence of Maire Demange of counsel for the defence. In 1804 the witness regarded as insurg	MET EARNINGS.
for use at the second Dreyfus court-mar- tial. The report has not your the second Dreyfus court-mar- incident was not connected with the Drey- M. Gallishet editor of The Dreyen the	The steadily progressive character of the business of the constituent Companies is shown by the following Accountants' certificate :
ed. The examination of Dn Paty de Clam terminated.	We certify that the combined net profits in the business of Bicycles and Bicycle Parts of the
for the defence. General Roget : Very well. I will walt marty and repeated the gossip of a thi	Massey-Harris Co., Limited, H. A. Lozier & Co. (Cleveland Bicycles), Welland Vale Manufac.
In 1894 the witness regarded as insumi. until Col. Cordier states exactly where my Cordier was overheard to make, namel deposition is faise before I roly "We have taken Dearbard to make, namel	turing Co., Limited, Goold Bicycle Co., Limited, and Gendron Manufacturing Co., Limited,
by, the bordereau. He did not believe the prisoner was guilty, but the fact the same attempt as (senare) Merchant the bag."	for the past three years, are as follows :
changed the witness' mind. His confound Capt. Freystaetter, saying that M. Delhomme, a former inspector	1896-7 \$190,914.02
date of the bordereau, received in Souther were only reported in 1806-98, which, he amined as an expert the bordereau in the	E 1907-9 6204 007 02
investigation and the infamous country statement that these leakages formed the that it was not the work of Esterhaz	1897-8 \$304,907.03
<ul> <li>if will be possible to take higher when the second Dreyfus court.marking the second Dreyfus court in the sole of the solution of Du Paty de Clam Will be conducted by Major Tarvenier, hi more second to Major Tarvenier, hi more the sole of the solution of Du Paty de Clam Kercer to the solution of Du Paty as the solution of Du P</li></ul>	1898-9 \$330,115.35
"In 1894," declared Col United The general then denied that the leakages surprise at the fact that the Court of Ca	GEO. EDWARDS, F.C.A.
phatically, "I had been reassured by the conviction of Dreyfus, and said the infor-	August 28th, 1899. ALEX. HART-SMITH, C.A. Auditors.
Now I am absolutely convinced of the guilt of Dreyfus. before Dreyfus was convicted was quite bordereau was in Esterhazy's writing at	ADVANTAGES.
nocence." [Great excitement.] Next the furnished afterwards was incorrect. Col. a fresh copy of the document, without	Amongst the advantages to be gained by this amalgamation of interests, the following may be enumerated :
He said he was astonished at being ac Rogert asserted, was untrue. All the leak- to the handwriting of Dreyfus, which is	FIRSTLY-Reduction in selling and distribution expenses and advertising.
given charge of the Intelligence Device ages subsequent to 1594 related to docu-	BECONDLY-The economies and improvements in production arising from the pra tical knowledge of the members forming the Board on

PAID \$50,000 AND Then Sold Out fo and Are Prett fled With

THEY MADE

Nova Scotia Steel

Property in N

at a Low

faster, managing al Rolling Mills, arr Sydney, and states th pany have as yet ma Whitney, he is un ture may bring fort Speaking of the Wat its in Newfoundland cently been purchase teel Company for \$1, ter says the Nova S bought these deposits 0,000, and their ou they made a fine e deposits represent is said the big Sydn rolling mills s

### PHAIR MRS

While Crossing th eter She Fell i Train and Su Exeter. Ont., Aug. ing accident that Ex R. freight train was a short spur of the tra yard of the Suthe tave and heading 1

Phair, a lady between

to prevent and and se THE PRUSS

Imperial Chancello

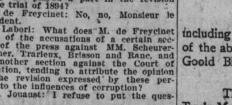
grets That Canal Acceptable Berlin, Aug. 29.-Botl

plan Diet met in joint Imperial Chancellor, I pressed the very great ernment that the cana with the approval of-said, the Government and v

ANOTHER DR.

French Artillery Nancy Suspecte

ents Fou



phatically, "I had been reassured by the unanimity of the judges, and I was absolutely convinced of the guilt of Dreyfus. Now I am absolutely convinced of the guilt of Dreyfus. Now I am absolutely convinced of the sufficiently examined. I not take the report of his expression of the intelligence Depart of the sufficiently examined. I not take the report of his expression of the Dreyfus and suid the definition of Dreyfus. They fus, and the was asoluted to guilt the series anterior to the arrest of Dreyfus.
 Belpiring to the president, Cordier de family to Col. Sandherr, "as to corruption, and that Dreyfus brothers, "Our fortune. Is at your disposai," was only the expression of the family: a construct of the family: a construct desire to save an innocent member of it.
 A Suspicious Circumstance.

A same the preparation of the preparat

SECONDLY-The economies and improvements in production arising from the pra tical knowledge of the members forming the Board of Directors, which will be available for each branch of the business.

Directors, which will be available for each branch of the business. THIRDLY-The economies due to consolidation of management, manufactories, office work, and of buying, distributing, and financial arrangements.

The Directors are fully alive to the desirability of conserving the individuality and initiative of the various businesses, and will not allow consolidation to act detrimentally in these matters, but there are obvious advantages to be grined, as, for example, in buying in large quantities in the best markets, in the supply of ample capital, and in the manufacture of a large output of high-grade wheels at prices to meet the demands of the public.

### MANAGEMENT.

The Management of the Company will be in the hands of experienced manufacturers, who have been identified with the leading bicycle companies of Canada in the past, and have made a success of the business.

### WORKING CAPITAL.

The Company will commence business without any bonded or mortgage debt and with a working capital in excess of \$1,000,000, exclusive of the additional capital available from the issue of the Preference Stock in the treasury (\$500,000).

### DIVIDENDS.

The Preference Shares shall confer the right to a fixed cumulative preferential dividend of 7 per cent. per annum accruing from the date of payment by subscribers, to be provided for out of the net earnings of the Company before any dividends are paid upon the common stock, and the further right to repayment of capital in priority to the common stock, but they will not be entitled to further participation in profits or assets. If in any one year dividends amounting to 7 per cent. are not paid on the preference stock the deficiency shall be a first charge upon the net

earnings of the Company and shall be paid subsequently before any dividend is paid upon or set apart for the common stock.

Dividends will be payable half-yearly on the 1st days of May and November, or such other half-yearly dates as the Directors may determine.

# **RESERVE ACCOUNT.**

The Charter of the Company will provide that 25 per cent. of the balance of the net earnings, after payment of the 7 per cent. dividend on the Preference Stock, shall be annually transferred to a reserve account in the books of the Company, the better to secure to the Preferred Shareholders the payment of the 7 per cent. dividend on their preferred shares, and such annual transfers shall be continued until the amount of said account. reaches \$500,000, at which sum it is to be maintained, and if it is at any time drawn upon it is to be in like manner restored and maintained.

The amount required to pay 7 per cent. on the preference stock already taken by the Directors and that now offered to the public being \$175,000, it is considered that such dividends are amply assured, and the above reserve account of \$500,000 has been stipulated for in order that the position of the preferred shares may be rendered independent of any possible contingency.

## AUTOMOBILES.

It is intended that an important part of the Company's undertaking will be the manufacture and sale of motors and motor vehicles. This branch of business is a natural outgrowth of the Bicycle industry, and is believed to offer a profitable investment for the capital and the large and successful experience in manufacturing which this Company will command.

Arrangements have been made to have the books of the Company regularly audited by Chartered Accountants. Application will be made in due course to have the stock of the Company listed upon the Toronto and Montreal Stock Exchanges.

# \$2,000,000 7 per cent. Preference Stock in the above Company will be effered for public subscription at PAR on WEDNESDAY, the 6TH DAY OF SEPTEMBER, 1899, payable as follows: 5 per cent. on application and the balance of 95 per cent. on allotment. The right

is reserved to reject or reduce any application, and subscription carries with it an agreement to accept such reduced amount. The failure to make

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Paris, Aug. 29.-A cas to that of Captain Alfre ing tried before a court for treason, is reported lice claim to have fou ich artille there of a Fre Incre of a French artifier mission in the Germany French army maps. T belongs to an old Alss members of which are plicity in the affair.

BELLEVILLI Student Broke His Meacham

Meacham is Belleville, Ont., Ang. a student at Albert O while wheeling yesters collar bone." Mrs. Agnes Meacham, James H. Meacham, v years postmaster of Be aged 73 years. She is step-children, namely: Methodist missionary is Meacham of Toronto an of Glenora. The decen versally estemed and commuty. Percy Teal of Tweed days in Jaji for assault, of Themasburg has be like term for beating h

WILLIAM POWE Cancer Took Him O

Life of 78 Life of 78 Kingston, Ont., Aug. 2 a veteran shipbulider, after 'a prolouged illne years ago he had a fall few months ago he bega the side and cancer soon injuries received by the years previously. Decen age and was born in Pri He was engaged in ship Montreal and Kingston, craft were of his han Roman, Catholic, and widow and three sons, ston: George, in Duluti Detroit.

widow and three sons, ston: George, in Dului Detroit. The greatest attraction ing of the Exhibition the ninodel of a Ceylon Tea-be exhibited by the " pany. It will be about model of an estate there sands of tea plants, it tea and carrying it to the ning through the ground fall; diso a planter's b withering houses, coold and elephant carts ca crossing a bridge and into, the house, and it will be well we any visitor to make a at the Exhibition in the

Notes of Pres

Notes of Pres Rev. Armstrong Blat land on the 30th and-pastor of New St. A The Presbytery will 1 5, when the resignatos Clements will be discu Dr. Milligan, Old. St who has been spending Old Country, is expecte pit next Sunday. The Public School Su meet to-morrow at 4.3

A Magic Pill-Dysper which men are cousto appearances vanquishe its appearance in ano many the digestive a cate as the mechanism tife instrument, in win alr will make a van persons divorders of from the most trivia much suffering. To Vegetable Pills are re and sure.