

STOCK EXCHANGE.
COBALT
PRICES AGAIN KNOCKED
TO RECORD NEW LEVELS

Continuous Succession of Days on Wall St.—Toronto Market Heavy Again.

World Office, Friday Evening, Oct. 18.

Liverpool wheat futures closed to-day 1/4 lower, corn 1/4 higher, 1/4 bid.

At Chicago, December wheat closed 1/16 lower, December corn 1/4 lower, and December oats 1/8 lower.

Chicago car lots to-day: Wheat, 1025; contract, 22; corn, 824; contract, 111; oats, 23; contract, 2.

Winnipeg car lots to-day, 1 cld. 234 new; last year, 244.

Northwestern wheat, 75 1/2; last week, 77 1/2; last year, 69.

Argentine shipments: Wheat, 584,000; against 792,000 last week and 640,000 last year.

Argentine shipments of wheat since Jan. 1, 36,000,000; against 52,200,000 last year. Corn, 1,471,000; against 1,329,000 last year and 2,430,000 last year, since May 1, 18,120,000; last year, 15,830,000.

ST. LAWRENCE MARKET.

Receipts of farm produce were 1200 bushels of grain, 30 loads of hay, one load of loose straw and a few dressed hogs.

Wheat—Two hundred bushels sold as follows: 100 bushels of fall wheat at 11 1/2; 100 bushels of goose at 11 1/2.

Barley—Seven hundred bushels sold at \$2 to \$2.50.

Oats—Three hundred bushels sold at 60c to 65c.

Hay—Thirty loads sold at \$22 to \$23 per ton.

Straw—One load of loose sold at \$11 per ton.

Dressed Hogs—Prices unchanged, at \$8 to \$8.50 per cwt.

Market Notes.

Joshua Ingham bought six dressed hogs from H. Lever, a Markham farmer, and was able to visit the weight scales on Thursday for a few minutes. Mr. Dunn's many friends will be glad to know that he is doing so well.

Wheat, spring, bush..... \$1.00 to 3....
Wheat, fall, bush..... 1.10 ..
Wheat, red, bush..... 1.12 ..
Wheat, white, bush..... 1.12 ..
Oats, new, bush..... 0.68 to 0.72

Seeds
Ailsie, No. 1, bush..... \$2.00 to \$2.50
Ailsie, No. 2, bush..... 1.50 ..
Hay, new, per ton..... \$20.00 to \$23.00
Cattle, hay, ton..... 12.00 ..
Cattle, straw, ton..... 11.00 ..
Straw, bundled, 100 lb..... 15.00 ..

REMINDED
WANTED: Ailsie and Red Clover, Timothy, etc.

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COBALT
Weather Not Favorable for Outside Work at the Camp---COBALT

STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1/4 per cent.) for the quarter ending 31st October, instant, (being at the rate of five per cent. (5 per cent.) per annum) on the paid-up Capital Stock of this Bank has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of November next, to shareholders of record of October 31st. The Transfer Books will be closed from the 21st October to the 31st October, both days inclusive.

By order of the Board.
F. W. BROUHALL, General Manager.
 Toronto, 18th October, 1907.

ENNIS & STOPPANI
BANKERS AND BROKERS

38 Broad and 34 New Street, - NEW YORK

Members: N. Y. Consol. Stock Exchange, N. Y. Produce Exchange, Chicago Board of Trade.

List of desirable Stock and Bond Investments sent on application.

Direct private wires to all principal markets. Deposits received at the Head Office and 4 1/2 per cent. interest allowed on balances.

Toronto Office: McMillan Building - J. L. MITCHELL, Manager

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Dr. Thorburn Better,
 Dr. J. D. Thorburn who has been ill for several days, was reported to be getting along nicely last night.

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from Jan. 1 to date:

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La Rose	1,186,800	16,615,200	1,186,800
Total	4,195,000	59,062,600	4,195,000

The total shipments for the week were 2,750,000 pounds, or 171 tons. In 1904 the camp produced 188 tons, valued at \$28,377; in 1905, 214 tons, valued at \$31,472; in 1906, 613 tons, valued at \$85,000.

WEATHER IS SUITABLE FOR OUTSIDE WORKS

TRETHEWEY'S FINANCIAL SILVER QUEEN EASIER

Development and Improvements Are Being Actively Pressed at Various Mines.

Trading Confined to Only a Few of the Mining Stocks—Prices Irregular.

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Trethewey led the van to-day for activity and strength, sales being reported at 60. Over 8000 shares were dealt in at from 17 1/2 to 20. The approaching statement to be issued is thought to be the foundation for Trethewey's strength. Silver Queen on the other hand was weak on sales amounting to 6000 shares it broke 10 points on what is supposed to be liquidation by buyers who were carrying this stock on margin.

Silver Leaf continues to be active around 7 1/4, 7500 shares being traded in. Foster was steady at 64; Nova Scotia sold at 20, and Cobalt Central at 25.

MATTER OF SURPRISE.

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Heron & Co. in their weekly letter say: The continued depression in Wall-street was again seriously reflected in the Cobalt market during the past week. Trading was brisk throughout the week, but with few exceptions, at the expense of values.

It is perhaps surprising, and a source of concern to many, that in spite of the fact that the market has been so depressed, there has not been more liquidation in Cobalt. True, many stocks have sold at new low levels, but this does not necessarily mean that we are still in a "bear swing," as at times more come when prices will not go lower.

In spite of the immediate gloom that envelopes the situation, the outlook is for sharp improvement when monetary conditions recover their equilibrium. Every bearish factor has been worked to the limit, and no one seems to have a good word to say for the market. Conditions, however, do not warrant alarm, and the prudent investor who takes advantage of the present hysterical pessimism, will in due time reap the full reward of confidence, as assuredly many issues will, which are being sold against us, sell at twice their present prices.

New York Grain and Produce.

NEW YORK, Oct. 18.—Flour—Receipts, 25,500 barrels; exports, 19,883 barrels; sales, 3500 barrels; quiet, with prices easier; Minnesota patents, \$5.85 to \$5; Minnesota bakers', \$4.50 to \$5.10; Rye flour, steady. Buckwheat flour, steady. Cornmeal, steady. Oats—No. 2, 27c; No. 1, 27c; No. 3, 27c; No. 4, 27c; No. 5, 27c; No. 6, 27c; No. 7, 27c; No. 8, 27c; No. 9, 27c; No. 10, 27c; No. 11, 27c; No. 12, 27c; No. 13, 27c; No. 14, 27c; No. 15, 27c; No. 16, 27c; No. 17, 27c; No. 18, 27c; No. 19, 27c; No. 20, 27c; No. 21, 27c; No. 22, 27c; No. 23, 27c; No. 24, 27c; No. 25, 27c; No. 26, 27c; No. 27, 27c; No. 28, 27c; No. 29, 27c; No. 30, 27c; No. 31, 27c; No. 32, 27c; No. 33, 27c; No. 34, 27c; No. 35, 27c; No. 36, 27c; No. 37, 27c; No. 38, 27c; No. 39, 27c; No. 40, 27c; No. 41, 27c; No. 42, 27c; No. 43, 27c; No. 44, 27c; No. 45, 27c; No. 46, 27c; No. 47, 27c; No. 48, 27c; No. 49, 27c; No. 50, 27c; No. 51, 27c; No. 52, 27c; No. 53, 27c; No. 54, 27c; No. 55, 27c; No. 56, 27c; No. 57, 27c; No. 58, 27c; No. 59, 27c; No. 60, 27c; No. 61, 27c; No. 62, 27c; No. 63, 27c; No. 64, 27c; No. 65, 27c; No. 66, 27c; No. 67, 27c; No. 68, 27c; No. 69, 27c; No. 70, 27c; No. 71, 27c; No. 72, 27c; No. 73, 27c; No. 74, 27c; No. 75, 27c; No. 76, 27c; No. 77, 27c; No. 78, 27c; No. 79, 27c; No. 80, 27c; No. 81, 27c; No. 82, 27c; No. 83, 27c; No. 84, 27c; No. 85, 27c; No. 86, 27c; No. 87, 27c; No. 88, 27c; No. 89, 27c; No. 90, 27c; No. 91, 27c; No. 92, 27c; No. 93, 27c; No. 94, 27c; No. 95, 27c; No. 96, 27c; No. 97, 27c; No. 98, 27c; No. 99, 27c; No. 100, 27c.

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