

FOUR TIMES EACH YEAR

Three and one-half per cent per annum
One dollar opens an account. Depositors are afforded every facility and the unexcelled security of

CANADA PERMANENT MORTGAGE CORPORATION

TORONTO STREET, TORONTO.

EXTENT OF CROP DAMAGE INFLUENCES THE MARKET

But Other Matters Entitled to Consideration—Domestic Stocks Show Betterment.

World Office, Saturday Evening, May 4. A theory of crop damage which has formed into an actuality has had more influence on outside trading sentiment than anything else in the New York market this week.

The extent of speculation that should be placed on railroad securities by reason of a loss in the wheat crop is one that cannot be computed without regard to any other factor it is accepted as ordinary.

Severe snowstorms through Kansas and bad weather reported from Nebraska and Texas.

Iron and steel markets show great strength and considerable scarcity of raw material.

No large contracts for delivery of steel rails have been closed yet.

Thirty-two roads for third week average net increase of 14.39 per cent.

Dun's Review says manufacturers are active in all leading industries, and the outlook in the steel business could hardly be brighter.

Bradstreet's says "an unusually cold winter still hampers trade and crop developments."

Railroad Earnings. Increase. D. R. G. March, net, \$31,625; H. Y. March, net, \$118,100.

On Wall Street. Marshall, Spader & Co. wired J. G. Beal at New York.

various technical and temporary factors, promises to continue for some time to come. The exceptionally low levels of the market have been maintained, and credit of railways is being restored; we look for gradual betterment in the average price level.

Charles Bond & Co. to H. R. Beaudry: The reactionary tendency which developed in the market late yesterday was contained at the opening of business this morning, and during the early trading weakness characterized the whole list.

Outside of the money situation the chief point of moment converges on the crop prospect. It requires no proof to say that the season is backward, particularly in the west, where an early spring is regarded as a favorable omen for a good agricultural crop year.

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Imperial Bank of Canada. HEAD OFFICE: WELLINGTON ST. EAST, TORONTO. Capital Paid Up... \$4,700,000.00

Savings Bank Department. Highest current rate of interest allowed on deposits from date of opening of account.

Hotel reported the following fluctuations on the New York market: Amer. Car & F... 88 3/4; Amer. Loco... 85 1/2; Amer. Sugar... 12 1/2.

Price of Silver. Bar silver in London, 90 3/4 per oz. New York, 90 3/4 per oz. Mexican dollars, 50c.

Money Markets. Bank of England discount rate is 4 per cent. Money, 2 to 2 1/2 per cent.

Foreign Exchange. A. J. Glazebrook, James Building (Tel. Main 1000), today reports exchange rates as follows:

New York Bank Statement. NEW YORK, May 4.—The statement of clearing house banks for the week shows that the banks held \$8,025,000 more than the requirements.

Toronto Stocks. May 4. Ask. Bid. Ask. Bid. C. P. R. 117 1/2 117 1/2

Montreal Stocks. MONTREAL, May 4.—Closing quotations today: Canadian Pacific Railway... 177 1/2

London Stocks. CONSOLS, account... 85 1/2; Canada... 125 1/2; Central Canada... 120

New York Cotton. Marshall, Spader & Co. wired J. G. Beal at New York.

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Marshall, Spader & Co. wired J. G. Beal at New York. Increased activity has prevailed in the market during the week, and new high levels for the most part have been secured through the open list.

Price of Oil. PITTSBURGH, May 4.—Oil closed at \$17.60.

MONEY TO TIGHTEN AGAIN. Call of French Bank May Cause Stringency Later in Month.

LONDON, May 4.—If trade activity were slackening, and the recent unusually heavy demand on capital from that quarter were reduced, continuation of the present ease in money might be confidently reckoned on.

ITALIAN AGENT NAMED. E. J. Sacco Will Investigate Complaints of Countrymen.

\$1,500,000 FIRE. BREMEN, May 4.—Fire, which broke out in the Free Zone warehouse here Tuesday afternoon, estimated at \$1,500,000 before it was put out.

Wanted Jail Experience. CHICAGO, May 5.—Ernest Fisher, author, poet, circus performer, musician, electrician and inventor, was sentenced yesterday by Judge Felt to four months in jail.

There'll Be Trouble in Morocco. TANGIER, May 5.—It is evident that a trouble is brewing at Morocco.

Funeral of Mayor Lawlor. Largest Ever Held in Town of Hallsbury.

Western Lands. We are forming a syndicate to take up Western Lands.

NO INFORMATION LAID. Crown Attorney Will Consider Verdict of Myrtle Jury.

JOHN STREET RAILWAY. Report That Ex-Controller Spence May Enlist in Company's Service.

VACANT LOTS FOR SALE. In the Northwest part of the City. Will advance money to build.

A. M. CAMPBELL. 19 RICHMOND STREET EAST. Telephone Main 2881.

EVANS & GOOCH. Insurance Brokers. Resident Agents. North British and Mercantile Insurance Company.

DOUGLAS, LACEY & CO. OIL AND MINING STOCKS. CONFEDERATION LIFE BLDG. 15 GATER CRUICK COMMON ST. TORONTO, ONT.

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The Bank of British North America. Cor. Yonge and Wellington Streets. Cor. Bloor St. and Lansdowne Ave.

ENNIS & STOPPANI. BANKERS AND BROKERS. 38 Broad and 34 New St. NEW YORK.

GEORGE O. MERSON. CHARTERED ACCOUNTANT. Trustee and Guarantor Building. 10 KING STREET WEST, TORONTO.

BAILLIE & MORROW. INVESTMENT SECURITIES. Reports Furnished Upon Request. Phone M. Offices 10 King W.

SHERIFF HOSSIE DEAD. Filled Various Offices During the Past Forty Years.

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EMILIUS JARVIS & CO. INVEST IN BONDS. We will forward full particulars to large or small investors upon request.

COMMISSION ORDERS. Toronto, Montreal and New York. JOHN STARK & CO.

Get an Opportunity. To get in absolutely on the ground floor in syndicate selling shares to bond eighty acres in Cobalt is offered by us for a limited time.

Davidson & Darrell. Stock Brokers. New York and Cobalt stocks, bonds, cash and provisions bought and sold.

DOMINION PERMANENT GREVILLE & CO., LIMITED. 60 Yonge St. Member of Standard Stock and Mining Exchange.

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