depositors with this Corporation and compounded four times a year at

Three and one-half per cent per annum One dollar opens an account. Depositors are afforded every facility and the unexcelled security of

MONDAY MORNING

CANADA PERMANENT MORTGAGE CORPORATION

But Other Matters Entitled to Consideration-Domestic Stocks Show Betterment.

World Office, Saturday Evening, May 4. A theory of crop damage which has conformed into an actuality has had more in fluence on outside trading sentiment that anything else in the New York market this week. Individual private reports to Chicago speculators are always treated with

The extent of depreciation that should be placed on railroad securities by reason of a loss in the wheat crop is one that cannot be computed, but without regard to any other factor it is at once accepted by ordinary speculators that some recognition should be given to the market for securities on crop damage confirmations, even supposing the decline in prices is followed by a recovery the next few days without any corresponding reason. But this is stock market tactics, which by repetition have become accepted without question. As to whether a general decline in the stock market should take place because of the crop damage is involved in several other matters. First, if the acreage of winter weeth has been reduced it does not imply that the acreage is to be lost to crop this year. Last fell's labor and the seed planted are lost, but there is yet time to replant the same acreage to other crops which may or may not be as remunerative as the first.

The appreciation in wheat prices the last few days is the best demonstration of another counterbalancing feature of the crop situation. The price of wheat has been low thruout the year, and the Kausas farmer has received little more than the actual cost of production. If the supply actual cost of production. If the supply of wheat is curtailed and a correspondingly higher price received for the reduced output, it must clearly be to the advantage of the agricultural community that this is the case. Connected with the above, the stock market itself must be taken into calculation. If the prices of several months ago were measurably near what they should be, then present prices of stocks are low, and should not be expected to make amends for something which has been already paid for; If speculators are selling stocks on crop injury it is judicious to enquire as to the identity of the purchasers.

The call for more money by the Atchison Road is not a compliment to the management of this proposition, seeing that without any necessity the dividend rate on the common stock was recently advanced from 5 per cent. to 6 per cent. The quarterly statement of the steel trust gave no inkling of a contraction of business, and in that, the dividend of this company was not increased, strength had to be maintained in the stock. The railroad earnings are mixed, but it is by no means evident that the net carnings on the aver-

der these conditions the insiders withstand the near future. the pressure of sales without much relaxa-tion in prices, it may be accepted that bigher prices will follow at a dater date.

The saldent feature in the local financial situation since last Saturday is the announcement made regarding a change in the affairs of the Sovereign Bank. In so far as the statement of changes is concerned, a certain amount of satisfaction is expressed among brokers and others in close connection with the financial structure, but among the ordinary investors and speculators there is still an apprehension that the mystery surrounding the bank has not yet been cleared up to their satisfaction; and until this is effaced from the minds of the satisfaction are the precise of the satisfaction; and until this is effaced from the minds of the satisfaction; are the precise of the satisfaction; and until this is effaced from the minds of the satisfaction; are the precise of the satisfaction; and until this is effaced from the minds of the satisfaction; are the precise of the satisfaction to the satisfaction; and until this is effaced from the minds of the satisfaction to the satisfaction that the process of the satisfaction to the satisfaction that the satisfactio announcement made regarding a change in the affairs of the Sovereign Bank. ancial structure, but among the ordinary investors and speculators there is still an apprehension that the mystery surrounding the bank has not yet been cleared up to their satisfaction; and until this is effaced from the minds of those who practically make the nucleus that the processor of the satisfaction amount of the satisfaction amount of the satisfaction.

until this is effaced from the minds of those who practically make the nucleus of the exchange a certain amount of nervousness must be anticipated.

The event has evidently contributed to cutting loose the bonds which have served to the up the local money situation for some time. Other institutions appear to have been apprehensive that arise at any time, and their preparations for such an event have caused a hoarding of money which has been felt in the market. This together with the fact that a local broker of some prominence was able to announce that he had obtained a large sum of money at New York on stock collateral at a low rate has placed a different aspect on the

TORONTO STREET, TORONTO. Mackays, the Navigations and General Electric and Sao Paulo. Iregularity has marked the South American traction and power companies' stocks, and it is certain that the large blocks of Rio bonds, which came into the market on Wednesday, were not the result of voluntary liquidation. There appears to be far too many of these securities yet to be placed to expect that they can share to any great extent in any improvement which the market might experience from now forward. experience from now forward.

chief point of moment converges on the crop prospect. It requires no proof to say that the season is backward, par-ticularly in the west, where an early spring is regarded as a favorable omen disdain by those who know the ulterior purpose for which such reports are issued, but state documents cannot be so regularly ignored. The report issued by the Ohio State department places the condition of winter wheat on May 1 at 74, against 87 on April 1, and 103 May 1 last year. The report is senious and must be accepted as outlining the extent of loss that may be expected to the wheat crop this year from winter killing. There was a certain amount of satisfaction early in the week to learn from Secretary Coburn of the Kansas Agricultural Station that the damage in that state was far below that which had been given out in prejudiced despatches to the speculative grain centres.

Iron and steel markets show great strength and considerable scarcity of raw

No large contracts for delivery of steel rails next year have been closed yet.

Fifty roads for March show average net increase of 0.82 per cent., and for nine

Thirty-two roads for third week average

Railroad Earnings. Increase 

xDecrease. On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty at the close:
The cud of the week finds the market in that, the dividend of this company was not increased, strength had to be maintained in the stock. The railroad earnings are mixed, but it is by no means evident that the net earnings on the average are going to surpass those of last year. In view of the apparent lack of incentive to bull, the New York speculator cannot afford to fight the improvement in prices, and to make profitable turns must of necessity operate with the trend of the market.

The week-end bank statement was superficially an unsatisfactory document. The lowering of the reserves by over \$5,000,000 and the further increase in loans of \$16,000,000 was sufficient to give the market as shudder. That it did not have more influence on prices, is an inference that the support to the market is substantial, although the moment not aggressive. It is likely that the demand for money from the interior is being feit and that money rates for a little while will be harder. If, under these conditions the insiders withstand the pressure of sales without much related to the market in the near future.

The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end bank statement was superficially an unsatisfactory document. The week-end ban

loans from trust companies to clearing house banks. The monetary situation should not be a stock market influence in the near future. Ennis & Stoppani wired to J. L. Mitchell:
The market during the past week has recorded substantial net gains in such issues as Union Pacific preferred and common, S. P. Reading, D. & H. Norfolk, Amal. Copper, Smelters, Lead, Locomotive, P. R. S., the ore certificates, B. R. T., and elsewhere, many important stocks showing

Sterling Bank of Canada

Notice is hereby given that a dividend of one-and-one-quarter per cent. (114 per cent.) for the quarter ending thirtieth April instant (being at the rate of five per cent. (5 per cent.) per annum) on the paid up Capital Stock of this Bank has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 2nd May to the 15th May, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Head Office (50 Yonge St.), on Tuesday, the 21st May, 1907, the chair to be taken at 11 F. W. BROUGHALL, a.m. By order of the Board. Toronto, 9th April, 1907. General Lanager.

various technical and temporary factors, promises to continue for some time to come. The exceptionally low levels of the market invite purchases, and credit of raliways is being restored; we look for gradual betterment in the average price level. It is a fact that the bullish tendency has been maintained without regard for Items of news, which at less conservative level of prices would have caused declines.

Charles Head & Co. to R. R. Bongard: The reactionary tendency which developed in the market late yesterday was continued at the opening of business this movining, and during the early trading weakness characterized the whole list. The more prominent stocks suffered maximum losses ranging from one to one and a half points. Before the end of the first hour, however, a recovery set in led by Reading formounced strength, rising 1%, while Union Pacific, this former developing promounced strength, rising 1%, while Union Pacific, this former developing promounced strength, rising 1%, while Union Pacific, this former developing promounced strength, rising 1%, while under pacific advanced 1½ from the low level. The market lacked aminantion, the generally anticipated, but its publication had little influence on the market. The market ended irregular, with the list as a whole well under yesterday's final.

Dann & Robinson to J. Loune Campbell: There are tips out that Union Pacific and Reading will be put hispher, and, if the past, and the market, that have been strong as they appear to be, we shall probability to be the past week, are as strong as they appear to be, we shall probability to be a transmittender.

Price of Silver.

Price of Silver. Bar silver in London, 301/6d per oz. Bar silver in New York, 651/4c per oz. Mexican dollars, 501/4c.

Money Markets.

Bank of England discount rate is 4 per cent. Money, 2 to 2¼ per cent. Shortbills, 3 per cent. Three months bills, 3 3-16 to 3¼ per cent. New York call money, highest 4 per cent., lowest 2½ per cent., last loan 3 per cent. Call money at Toronto, 6 to 7 per cent.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates

Retween Banke
Buyers Fellers Country

N.Y. Fundé... par 1-32 prem 1-3 to 1-4
66 days eight 8 25-32 8 27-32 91-8 to 91-4
Demand Stg... 9 15-32 917-82 9 11-16 to 9 13-16
Cable Trans... 9 17-32 9 19-32 9 13-16 to 9 18-14 —Rates in New York.—

Posted Actual,
Sterling, 60 days' sight ... | 484 | 483.55
Sterling, demand ... | 487 | 486.55

May 3. May 4.
Ask. Bid. Ask. Bid.
—Rails.— 1771/2 177

123 94 Beil Telephone
do rights
B. C. Packers
do, pfef.
Cariboo McK. Cariboo McK.

do pref.

Can Gen. Elec. 184 182 183

Canadáan Salt

City Dairy com.

do pref.

C N. W Land

Consumers Gas. 201 200 201

Dom. Coal com. 62 5834 62

do pref.

Dom Steel com. 1942 20

do pref. 4942 51

Dominion Tel. 120

Mackay com. 17%
do. pref. 60½
Mexican L. & P.
Mont, Power
Nipissing Mines 14¼
N. S. Steel com. 71
North Star
do. pref.
Ont. & Qu'Appelle
Tor. Blec. Lt. 150
Banks.

Agricultural Loan 122
Brit. Am. Assur 122
Canada Landed 122
Canada Per 125¼ 124
Central Canada 160
Colonial Invest 74

125¼ 124 ... 160 ... 74 ... 71 ... 123½ Colonial Invest
Dom, Savings
Hamilton Prov
Huron & Erie
Imperial Lian
Landed Bank Toronto Sav. .. Western Assur. C. N. Railway.
Com. Cable
Dominion Steel
Elec. Devel
Keewatin
Mexican Elec.
Mexican L. & P.
N. S. Steel

74 94 74% Sao Paulo ... Rio Janeiro \_Sales.-100 @ 411/2 Imperial. 4 @ 222 Mackay. 75 @ 71 8 @ 71¼ x50 @ 69% 2 @ 221 Gen. Elec. 75 @ 182¼ 5 @ 132% x16 @ 102½ Twin City. 25 @ 96%

New York Stocks. Marshall, Spader & Co., King Edward

C. T. X.

do. preferred

Duluth S. S.

Distillers

70% 70% 70% 70%

Denver

2014 30 2914

Del. & Hudson 18914 18914 189

Erle

25 25 245%

do. 1st pref 56 56 56 56

do. 2nd pref 391% 3914 39

New York Bank Statement.

NEW YORK, May 4.—The statement of clearing house banks for the week shows that the banks hold \$6,824,625 more than the legal requirements. This is a decreased the legal requirements. This is a decreased the legal requirements. This is a decreased \$1,000; legal tenders decreased \$1,676,200; specied decreased \$1,000; reserve required increased \$2,000; reserve required increased \$3,000; reserve required increa

Nortch Am. Ont. & West ... 1072

North Am. Ont. & West ... 92% 93 92% 93

People's Gas ... 92% 93 92% 93

Pennsylvania ... 124½ 124½ 124 124; 1131/2 1143/2 113

Pennsylvania
Pr. Steel Car
Reading
Pullman Car
Rep. I. & S.
do. pref
Rock Island 113%

Union Pacific ... 148% 149% 143 T. C. I. U. S. Steel ... 378% 273% 273 

MONTREAL, May 4.—Closing quota dons to-day: Asked, Bid. MONTREAL, May 4—Closing tions to-day: Asked. Detroit Railway 70½ Canadian Pacific Railway 177½ Nova Scotla 72 Mackay common 71½ do. preferred 69½ Deminion Steel 20¼ do. preferred 50 Toronto Railway 106½ Montreal Railway Hayana

Power 91
Richelleu 76
Mexican L. & P
do. bonds 80
Packers' 41% —Sales—
Toronto Railway—28 at 106.
Montreal Power—50 at 91.
Mexican Power—20 at 46%.
Rio\_100 et 41%. Mexican Fower—20 at 46%.

Rio—100 at 41%.

Mackay—25 at 71, 75 at 70%.

Illinois pref.—75 at 88, 25 at 87.

Lake of the Woods, pref.—25 at 100.

Detroit United—50 at 70%, 25 at 70%.

175 at 70.

Montreal Railway
Havana
Dominion Coal
Twin City
9672

London Stocks. Erie
do. 1st preferred
do. 2nd preferred
C. P. R.
Chicago Gt. Western 12 141 1/2 

do. preferred .... do. preferred ... Wabash common ... do. preferred ....

New York Cotton. | New York Cotton. | Marshall, Spader & Co., King Edward hotel, reported the following closing prices: Open, High, Low. Close. | March | 10.66 | 10.71 | 10.63 | 10.71 | 10.40 | 10.21 | 10.20 | 10.21 | 10.20 | 10.21 | 10.20 | 10.21 | 10.20 | 10.21 | 10.20 | 10.25 | 10.26 | 10.26 | 10.26 | 10.26 | 10.26 | 10.26 | 10.27 | 10.27 | 10.28 | 10.29 | 10.29 | 10.29 | 10.29 | 10.29 | 10.20 | 10.26 | 10.26 | 10.27 | 10.27 | 10.28 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 | 10.27 Spot closed steady; middling Up 11.50; do., Gulf, 11.75. Sales, none.

Cotton Gossip.

Marshail, Spader & Co. wired J. G. Beaty at the close:
Increased activity has prevailed in this market during the week, and new high levels for the present movement have been secured through the option list. Speculation has been more active, and spot demand continues good enough to carry these markets to nearly a full parity with the option lists. The main influence continues to be the gradual increase in the strength of the statistical position, and the demand for cotton by consumers, which is gradually forcing the taking, of medium and low grades.

Freezing temperatures over the northern portion of the belt, with excessive rains in other directions and low temperatures everywhere, have retarded plauting and growth until the crop is fully three weeks late in these respects.

Price of Oil. PITTSBURG, May 4,—OH closed at \$1.76. Metal Markets. NEW YORK, May 4.—Pig-iron—Steady opper—Steady. Lead—Dull, Tin—Easy

MONEY TO TIGHTEN AGAIN. Call of French Bank May Cause

Stringency Later in Month

LONDON, May 4.—If trade activity were stackening, and the recent unusually heavy demand on capital from that quarter were reduced, continuance of the present ease in money might be confidently reckoned on Superficially. Europe's monetary position is quite satisfactory. But all indications now suggest that general trade will continue at the recent pace, with maintenance of the recent high prices for commodities.

Again, while our own Bank of England reserve is better by £3,000,000 tham a year ago, it must be remembered that the Bank of France still has a "call" of two millions on that fund,

As a result of these circumstances, I expect that monetary conditions will tighten slightly after the middle of the month. It follows also that any outpurst of specula-LONDON, May 4 .- If trade activity were

spite such pessimistic comments concerning "Americans" as that of to-day's Economist, which asserts that "confidence in the American market has been shaken worse by the recent slump in 'Un'ons,' with the unsavory details at the interstate commerce hearing, and the patched-up condition shown by some companies' accounts, than by all the revelations in connection with the insurance scandals."

Meantime, conditions in our market for consols and similar high-grade home stocks are almost unprecedented. Financial circles are, in fact, so sore over losses arising out of the prolonged depreciation in these directions that dealings are becoming increasingly difficult.

The world's outlook for this season's wheat yield is becoming genuinely interesting. Beerbohm points out that the reports of crop damage in America are becoming too insistent and explicit to be ignored, and, in the face of this, the crop outlook in Europe, as a whole, must be termed distinctly unfavorable.

The trade is thus confronted with the not wholly distant possibility of a short wheat crop in both Europe and America—a conjunction seldom met with in grain trade distory. Beerbohm's judgment is that during the whole past season wheat has been too cheap in comparison with all other products. On the other hand, there is the world's visible wheat supply as of May 1, showing 19,880,000 quarters, against 16,725,000 a year ago.

\$1,500,000 FIRE.

BREMEN, May 4.—Fire, which broke out in the Free Zone warehouse here to-day, caused damage estimated at \$1,500,000 before it was put out. The Bremen fire department fought hard for many hours. Some new wooden buildings on the machine wharves were also destroyed. In the warehouses 20,— and is being investigated by him with a view to prosecution: 000 bales of cotton were burned up.

Wanted Jail Experience. CHICAGO. May 5.-Ernest Filer, author, poet, circus performer, musician, electrician and inventor, was sentenced to the workhouse for four months yesterday by City Judge Fake. He had thrown a brick thru a cigar store window in a plan to gain real experience "I wanted material for my new book," said Filler to the judge. "One of the principal scenes will be a jail scene, and to get the real 'dope' well, you know how it is with us literary people. We want the local color."

"Four months in the Bridger of the country of the principal scenes will be a jail scene, and to get the real 'dope' well, you know how it is with us literary people. We want the local color."

"Four months in the Bridger of the country jail.

"Four months in the Bridger of the principal scenes will be a jail scene, and to get the real 'dope' well, you know how it is with us literary people. We as an inmate of the county jail. want the local color."
"Four months in the Bridewell at hard labor," said the judge.
Filer protested, but Judge Fake refused to change his decision.

reception for him.

The new governor left here Saturday for Morocco City, accompanied by his forty-eight wives. His escort, which originally numbered 500 soldiers, has dwindled to 130 men thru desertions.

To Attend Education Conference. WINNIPEG. May 5.—Attorney-General Campbell left last night for Engand to attend the imperial conference of education. Premier Rutherford of Alberta and representatives from Saskatchewan and British Columbia will all be among the party who will go to the conference.

Premier Whitney Buys Home. Premier Whitney has purchased for his permanent residence in Toronto the house and lot at 113 St. George-street. Hon. Mr. Whitney will move in as soon as alterations and decorating have been carried out. He is at present liv-ing in rented premises at 27 Welles-Conference on University Exams.

Principal Gordon of Queen's University represented that institution on Saturday at a conference on the junfor matriculation examinations, which Trinity, Victoria, McMaster and Toronto universities also took part. Killed by Locomotive.

PORT ARTHUR, Ont., May 5.— (Special.)—Ben Daniels, in the employ of the C. P. R., at Schreiber, was killed yesterday. He was crushed by a locomotive and died en route to the nospital. This is the seventh death from accident in that small town in

The Great English Remean.
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In the Northwest part of the City. Wil advance money to build, For full parti

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Cor. Yonge and Wellington Streets Cor. Bloor St. and Lansdawne Ave. Ger. King and Dufferin Streets, Toronto Junction and Weston,

will until further notice pay interest on Savings Accounts quarterly, instead of semi-annually, as heretofore.

ITALIAN AGENT NAMED. E. J. Sacco Will Investigate Complaints

of Countrymen. Prof. E. J. Sacco, formerly tutor of Italian and Spanish at Toronto Univeragent for the city, with offices at the immigration department's quarters, sity, was last week appointed Italian

Of bales of cotton were burned up.

The cause of the fine is not known.

The facts as daid before him are these:

A few days ago twenty Italian laborers were sent to work in a mearby town, to which the fare is \$1.60. The man, who contracted to furnish the labor, ets and made a further change of \$1 to each for securing the positions.

Mr. Sacco operates under Director of Colonization Southworth.

STRIATFORD, May 5.- (Special.)-After an illness of several weeks, Sherir Hossie, one of the most prominen figures in public life in Stratford, died at 7 o'clock last evening. He was aged There'il Be Trouble in Morocco.

TANGIER, May 5.—It is evident that fresh trouble is brewing at Morocco for the past fifty-one years. He is survived by a willow, but no family. Walter Hossie of Brantford is a brother. The funeral will be held on Tuesday. The late Sheriff Horse entered the offer to the past fifty-one years. He is survived by a willow, but no family. Walter Hossie of Brantford is a brother. The funeral will be held on Tuesday. governor.

The Benghasi are preparing a warm
reception for him.

The new governor left here Saturday
The late Saturday
T Kate Linton, daughter of the late John E. Linton, formerly clirk of the peace for the County of Perth.

FUNERAL OF MAYOR LAWLOR. Largest Ever Held in Town of Halleybury.

HAILEYBURY, Ont., May 5.-The funeral of late Mayor P. T. Lawlor was the largest ever held here. The funeral arrangements were in charge of the Masonic order, about eighty members being present, many of them being prominent members of the grder from a distance. The town ccuncils of both Haileybury and New Liskeard attended, preceded by brass band.

The pail-beamers were: Worshipful Bros. George M. Lee of the Temiskam-ing & Northern Ontario Railway, and Bros. Stitt, Spence, Stephenson, O'Connor and Calbrick Flags were at half-mast, and all the places of business were closed down during the funeral. The remains were interred at Ottawa.

TO JOIN STREET RAILWAY,

Will ex-Controller F. S. Spence on his return from his travels abroad enter the service of the Toronto Street Railway mpany?

A rumor is in circulation to the effect that Mr. Spence is to receive an appointment of some kind in connection with the Mackenzie and Mann interests, with the probabilities favoring a post in close touch with Manager Flem-

ing.

The strong personal friendship that has always existed between Mr. Spence and Mr. Fleming lends color to the re-Mr. Spence is expected home in about

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Grain (

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No. 2 go

Buckwhe

Rye\_No.

Peas-No

Cern\_No

Winter huyers 76c; ers 741/c; 751/c.

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NO INFORMATION LAID.

Crown Attorney Will Consider Verdict of Myrtle Jury.
WHITBY, May 5.—(Special.)—Following the verdict of the coroner's jury at Myxtle holding Conductor Frank Cook of Toronto Junction guilty of negligence Report That Ex-Controller Spence May
Enliet in Company's Service.

To Join Street Railway, and disobeying orders, thus contributing to the wreck of the C. P. R. train at Myrtle on March 25 last, it is probable that an information will be laid against County Crown Attorney Farewell said to-day that no action had been decided upon. He would consider the right thing to do and would consult with the

attorney-general in the matter. sok's Cotton Root Compound!

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