

Conservative Conservatism in Banking is to
Care for many Interests, while
Capitalizing None

The Sterling Bank of Canada
Offices in Toronto
50 Yonge Street, Head Office
Adelaide and Simcoe Sts. - Queen and Close Ave.

**RALLY DOES NOT HOLD
GRAINS DOWN AGAIN**

Chicago Futures Make Another
Sharp Turn—Cables Make
No Response.

World Office.
Wednesday Evening, March 13.
Liverpool wheat futures closed today
unchanged to 1/4 higher than yesterday.
At Chicago May wheat closed 1/4 lower
than yesterday; May corn 1/4 lower and
May oats 1/4 lower.

Chicago car lots wheat to-day 150, week
ago 120.

Primary receipts to-day: Wheat 500,000
bushels, 241,000; corn 400,000, 150,000; oats
200,000, 100,000; week ago 231,000, 100,000;
oats 200,000, 100,000; week ago 231,000, 100,000.

ST. LAWRENCE MARKET.
Receipts of farm produce were 500 bushels
of grain, 15 loads of hay, 1 load of
straw, with a few lots of dressed hogs and
poultry.

Wheat—Two hundred bushels sold at 74c
to 75c.
Barley—One hundred bushels sold at 55c.
Oats—Two hundred bushels sold at 43c to 44c.

Hay—Pitman loads sold at \$13 to \$14.50
per ton for timothy, and \$10 to \$11 for
mixed.

Straw—One load sold at \$12 per ton.
Poultry—Prices steady at 90c to \$1 per
bag by the load from farmers' wagons.

Dressed hogs—The bulk of the hogs sold
at 80c to 82c, and one or two choice lots of
light weights brought \$9.50 per cwt.

Poultry—M. P. Mallon, wholesale dealer,
reports prices steady, with receipts a little
larger than last week.

Butter—New-laid eggs sold at 25c per
dozen from farmers' wagons. Case lots,
wholesale, are worth 20c to 21c per dozen.
Market weak at quotations.

Butter—Prices steady.
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tations, except where specified, are for
outside points.

Barley—No quotations.

Winter wheat—No. 2 white, sellers 73 1/2c;
No. 2 mixed, buyers 71 1/2c, sellers 72 1/2c;
No. 2 red, sellers 73 1/2c.

Spring wheat—No. 2, Ont., no quotations.

Manitoba, No. 1 hard, 90c bid, North Bay;
new, 87c buyers.

No. 2 goose, 68c buyers.

Buckwheat—56c buyers.

Barley—No. 2 53c bid; No. 3X, 50c buy-
ers; No. 3, 40c bid.

Rye—No. 2, 64 1/2c sellers.

Oats—No. 2 white, 30 1/2c sellers, buyers
28 1/2c; No. 2 mixed, no quotations.

Peas—No. 2, 81c sellers, buyers 80c.

Corn—No. 2 yellow, 45c bid.

Flour Prices.

Four—Manitoba patent, \$3.85 track, To-
ronto; Ontario, 90 per cent, patents, \$2.67
bid for export; Manitoba patent, special
brands, \$4.50; strong bakers, \$4.

Toronto Sugar Market.

St. Lawrence sugar are quoted as fol-
lows: Granulated, \$4.40 in barrels, and No. 1
golden, \$4 in barrels. These prices are
for delivery here; car lots 5c less.

Winnipeg Wheat Market.

Winnipeg wheat futures closed to-day:
March 75c bid, May 77 1/2c. Oats
March 35 1/2c bid, May 38 1/2c, July
35 1/2c bid.

Leading Wheat Markets.

New York 73 1/2c July, 75c Sept.

Chicago 73 1/2c July, 75c Sept.

St. Louis 73 1/2c July, 75c Sept.

Minneapolis 73 1/2c July, 75c Sept.

Duluth 73 1/2c July, 75c Sept.

Chicago, Ga. G. G. Hestry.

Kling Edward Hotel, reported the fol-
lowing fluctuations on the Chicago Board of
Trade:

Wheat—Open. High. Low. Close.

May 73 1/2c 74 1/2c 73 1/2c 74 1/2c

July 75c 76 1/2c 75c 76 1/2c

Sept 77 1/2c 78 1/2c 77 1/2c 78 1/2c

Oct 79 1/2c 80 1/2c 79 1/2c 80 1/2c

Nov 81 1/2c 82 1/2c 81 1/2c 82 1/2c

Dec 83 1/2c 84 1/2c 83 1/2c 84 1/2c

Jan 85 1/2c 86 1/2c 85 1/2c 86 1/2c

Feb 87 1/2c 88 1/2c 87 1/2c 88 1/2c

Mar 89 1/2c 90 1/2c 89 1/2c 90 1/2c

Apr 91 1/2c 92 1/2c 91 1/2c 92 1/2c

May 93 1/2c 94 1/2c 93 1/2c 94 1/2c

June 95 1/2c 96 1/2c 95 1/2c 96 1/2c

July 97 1/2c 98 1/2c 97 1/2c 98 1/2c

Aug 99 1/2c 100 1/2c 99 1/2c 100 1/2c

Sept 101 1/2c 102 1/2c 101 1/2c 102 1/2c

Oct 103 1/2c 104 1/2c 103 1/2c 104 1/2c

Nov 105 1/2c 106 1/2c 105 1/2c 106 1/2c

Dec 107 1/2c 108 1/2c 107 1/2c 108 1/2c

Jan 109 1/2c 110 1/2c 109 1/2c 110 1/2c

Feb 111 1/2c 112 1/2c 111 1/2c 112 1/2c

Mar 113 1/2c 114 1/2c 113 1/2c 114 1/2c

Apr 115 1/2c 116 1/2c 115 1/2c 116 1/2c

May 117 1/2c 118 1/2c 117 1/2c 118 1/2c

June 119 1/2c 120 1/2c 119 1/2c 120 1/2c

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Nov 153 1/2c 154 1/2c 153 1/2c 154 1/2c

Dec 155 1/2c 156 1/2c 155 1/2c 156 1/2c

Jan 157 1/2c 158 1/2c 157 1/2c 158 1/2c

Feb 159 1/2c 160 1/2c 159 1/2c 160 1/2c

Mar 161 1/2c 162 1/2c 161 1/2c 162 1/2c

ket easier; mixed, 25 to 32 lbs., 47 1/2c; nat-
ural white, 30 to 35 lbs., 49 1/2c to 51 1/2c; clip-
ped white, 35 to 40 lbs., 51 1/2c to 53 1/2c.
Horn—Steady. Turpentine—Steady, 70 1/2c.
70c. Molasses—Steady. Pig-iron—
Steady. Copper—Firm. Lead—Quiet.
Sugar—Steady. Fat—Firm. Lard—Quiet.
Centrifugal, 96 test, 37 1/2c; 37 1/2c; 37 1/2c;
2 1/2c; 2 1/2c; refined steady.

London Wool Auction.

London, March 13.—A good selection
amounting to 14,162 bales was offered at
the wool auction sales to-day. Competition
was spirited throughout. Scores and fine
merinos were in active demand for the con-
stant, and coarse crossbreds were taken
freely by some buyers. Americans bought
fair lines of good greasy combings at full
rates. The withdrawals were light. Fol-
lowing are the sales in detail: New South
Wales, 1700 bales; scored, 15 to 15 1/2;
11 1/2; greasy, 7 1/2 to 12 1/2. Queensland,
1800 bales; scored, 15 to 20 1/2; greasy,
8 1/2 to 15 1/2. Victoria, 900 bales; scored,
15 to 15 1/2. South Australia, 300 bales;
scored, 15 to 15 1/2; greasy, 8 1/2 to 15 1/2.
West Australia, 1400 bales; scored, 15 to
15 1/2; greasy, 8 1/2 to 15 1/2. Tasmania,
100 bales; scored, 15 to 15 1/2; greasy, 8 1/2
to 15 1/2. New Zealand, 100 bales; scored,
15 to 15 1/2; greasy, 8 1/2 to 15 1/2. Cape of Good
Hope and Natal, 200 bales; scored, 15 to
15 1/2; greasy, 8 1/2 to 15 1/2.

British Woollens.

Liverpool, March 13.—Cotton—Spot, good
business done; prices steady. Points lower.
American middlings, fair, 6 1/2; good mid-
dling, 6 1/2; middling, 6 1/2; low middling,
5 7/8; good ordinary, 5 1/2; ordinary, 5 1/8.
The sales of the day were 10,000 bales, of
which 1000 were for speculation and export,
and included 8000 American. Receipts, 100
bales, all American. Futures opened
steady and closed steady. American mid-
dling, c.o.b., March, 5 1/2; April, 5 1/2; May, 5 1/2;
June and July, 5 1/2; July and Aug.,
5 1/2; Aug. and Sept., 5 1/2; Sept. and Oct.,
5 1/2; Oct. and Nov., 5 1/2; Nov. and Dec.,
5 1/2; Dec. and Jan., 5 1/2; Jan. and Feb.,
5 1/2.

CATTLE MARKETS.

Cables Unchanged—U.S. Markets
Are Also Unchanged.

New York, March 13.—Beefers—Receipts,
1100. Steers, firm to 10c higher; bulls and
cows, steady; fat calves, good demand;
steers, \$5.40 to \$5.50; stockers, \$3.40; veal
and stags, \$3.90 to \$5; bulls, \$3.25 to \$4.50;
cows, \$1.75 to \$4.10. Exporters, 900 cattle,
900 sheep and 4000 horses. Receipts of beef,
10,000; of mutton, 1000.

Chicago Live Stock.

Chicago, March 13.—Cattle—Receipts,
1100. Steers, firm to 10c higher; bulls and
cows, steady; fat calves, good demand;
steers, \$5.40 to \$5.50; stockers, \$3.40; veal
and stags, \$3.90 to \$5; bulls, \$3.25 to \$4.50;
cows, \$1.75 to \$4.10. Exporters, 900 cattle,
900 sheep and 4000 horses. Receipts of beef,
10,000; of mutton, 1000.

Butter and Eggs.

Butter—New-laid eggs sold at 25c per
dozen from farmers' wagons. Case lots,
wholesale, are worth 20c to 21c per dozen.
Market weak at quotations.

Butter—Prices steady.

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The recent strike on the
adjoining property of two
veins of cobalt and silver
but a short distance (about
60 feet) from and running
directly towards Silver Bird
has, in our opinion, really
doubled the value of this
property.

SILVER BIRD

WILL POSITIVELY
ADVANCE

TO
25 CENTS

ON
MARCH 25TH.

SILVER BIRD

NOW 15 CENTS PER SHARE.

SILVER BIRD is surrounded by the greatest producing mines in the Cobalt District.
SILVER BIRD is absolutely inside property, consisting of twenty acres (patented), being the west half of the northeast quarter of the north half of Lot 3, Concession 6, Coleman.

SILVER BIRD is a mine in full operation, with two 25 h.p. boilers, steam hoist, steam drills and all machinery and buildings necessary to complete an operating mine.

SILVER BIRD is working two shifts and is in full operation both day and night, sinking upon three veins and in the same formations identically as in the O'Brien, Timmins and Right of Way mines and lying immediately between these mines and the Green-Meehan, Red Rock, Cobalt Contact and Nipissing Extension. The veins are broadening out and are increasing in values with depth, now 94 feet in shaft.

SILVER BIRD has no indebtedness; there are no incumbrances against the property or stock of the company. The capitalization of The Silver Bird Cobalt Mines, Limited, is but \$1,500,000.00, par value of the shares \$1.00 each, fully paid and non-assessable, and no personal liability, with 500,000 shares in the treasury. The first allotment is now offered to the public for subscription at 15 cents per share.

Considering the inside location of the property, development done, results obtained, low capitalization and the large amount of shares in the treasury, this is unquestionably one of the best bargains (if not the greatest bargain) that have been offered in Cobalt mining shares.

To guard against over-issue and to guarantee to investors the genuineness of the certificates when issued—also the prompt and safe delivery of same—arrangements have been made with The Trusts & Guarantee Company, Limited, 14 King Street West, Toronto, to act as Transfer Agents and Registrars.

Orders may be telephoned or telegraphed direct to Law & Co., Traders Bank Building, at the expense of Law & Co. Applications and remittances, however, should follow direct by mail to The Trusts & Guarantee Company, Limited, 14 King Street West, Toronto.

LAW & COMPANY, Fiscal Agents,
Telephone Main 2708. 523, 524, 526 and 527 Traders Bank Building, Toronto, Can.

THE SILVER BIRD COBALT MINES

LIMITED.

Authorized Capital, \$1,500,000.00

FULL PAID AND NON-ASSESSABLE.

President, - J. F. LENNOX

Secy-Treas., - W. A. ABENDROTH

SOLICITORS: LENNOX & LENNOX, TORONTO
AND OLEARY.

The Trusts and Guarantee Company,
Limited,
TORONTO, ONTARIO,
Transfer Agents and Registrars.

SILVER BIRD will be advanced

from 15 cents to 25 cents per share

on the 25th of March.

SILVER BIRD will be advanced

from 25 cents per share to 50 cents

per share on or before May