0--INVESTMENT H. H. WILLIAMS & CO.

PROBS: Northerly winds; quite cool; showery

38 King Street East

TWELVE PAGES-MONDAY MORNING MAY 13 1912-TWELVE PAGES

The rorotto world

More About Banking. Senate Rending Room SENATE PO The bank merger business is making ple think; so is the shirking of lament to deal with the overdue

ewal of the bank charters.

id so far has been from the bankers' adpaint. Most of our newspapers willing to have their opinions suped by bank managers or directors ere is a lamentable lack of knowledge of banking conditions in Canada among ur newspapers and our public men, The Mail flopped over to the right side n Saturday.

affairs by nursing the idea that bankng is as much a mystery as some theology. But inasmuch as bankers hanker is very much like the rest of

us, only more so. The first broad fact to grasp at this ugh money to do the country's business. Go to any of them with a proposal and they say we haven't the noney; our customers could use twice as much as we can give them!

(or the state's) note-issue.

.

a reserve (out of profits and out of

miums on stock), refuse to let in

fer to take up any new stock them-

es, tho they are not in mary cases

0 and \$2.00. 00 to \$12.00. 5c, 25c, 35c,

tor

ONE

light tan or

ar, so that a nd; this is a

ay, regularly

from pur r wear, will ; a beautifu

es 22 to 32

ety of pretty ar, cuffs at-cautiful soft

he price for

Tans

.... .50

a mut to a nd tans that

y. See them.

Jap grasses piretfes, fol-

allics, Dres-

plain or fig-

on, parlor, decorated

friezes or

. .. .98

school

ngs

28 nd Dresden te rose pathe rose pat-..... .19 se pattern.25 poons and Spoons and30 gold lined

ights

nt. /burner.

lass article.

urner, with

Regular 75c.

.... .59

pright Gas

Monday, 3

Gas Fix-

ires, brush-

as shown,

rly \$14.00.

... 8.89

pan, chain

larly \$6.50.

.... 3.98

tyle, brush-

Regularly

. .. 1.25

nplete with

. .. 1.29

al Mondays

swing, 45c.

Bowls, all

ome decor-

issant Art

... 2.98

design. A

.. 4.13

set, artistic

olors, gold .. 9.99

er Service,

all pieces

gn. An ex-

25.00

Per

1.50

etc. Mon-

.. 2.98

Per stone .35 5-15, pail .45 5 15s. .25 Per 15. .14

Per tin .10

Per 16. .17

bottles .25

Per tin .25 6-lb. tin .55 . 3 tins .25

bars .25 6 bars .25 6 bars .25

per box of 3.70

quality and 1.15

it on sound principles.

becoming so in Canada.

cut.

..

IS

....

na

Inverted

capital is largely governed by the abil-ity of existing shareholders to take it up. If new shares were put on the open market and especially offered abroad and if the incubus of the reserve were removed, money from outside would flow in more freely for bank capital. And expansion of bank shares means an equal expansion of bank shares means an equal expansion of bank shares. Our hanks ought to have at least twice the capital they have. They'd then have double their present note issue.

THE SLEEPING COP

The World proposes to continue the Reached Toronto Early Sunday Morning in Charge of Provincial Detective, and After Calling at Supt. Rogers' House Was Rushed to Jail-He Will Be Arraigned in Police Court This Morning.

WILL APPEAR TO-DAY

Dr. W. Beattie Nesbitt returned to Toronto yesterday morning after an absence of a year and four months. He left over the ice of the Muskoka Lakes, riding to the border upon a freight train, and went unattended. He returned accompanied by Detective Boyd of the provincial police, and occu-The high priests of banking have pled a stateroom upon the G. T. R. flier from Chicago sped by the signed ned to bring about this state, of and sealed orders of the United States secretary of state and at the urgent seeking of the authorities of his own country,

IS BACK

The doctor's going was quiet and he attracted no more attention than was absolutely necessary. When he came again he slipped, or was slipped, mderstands farming, it should not be a into the city with the utmost secrecy. When the train arrived at West Tornystery. For outside of his banking onto hall a dozen newspaper men boarded it in quest of a word with the doctor or hoping to get at least a glimpse of his once familiar figure. Morenewspaper men boarded the train at North Parkdale at 7.32, when the train arrived punctual to the minute. They were disappointed, for as the train moment is that our banks haven't pulled out for the Union Station, where the doctor was scheduled to alight, he and his escort slipped quietly from the other side of the train and entered a taxi which had waited for them in Queen-street subway.

Rushed at Once to Jail.

Provincial Detective Greer, who was waiting at the station, came on with the train and the newspapermen to the Union and went with them to There are three ways they can get the Court-street Police Station, where it was expected that Dr. Nesbitt more: (1). By increasing their capital: would be held until his arraignment this morning. There was nothing (2) inducing the public to give them more deposits: (3) increasing their own doing. The taxi which picked up the doctor and the detective drove to the home of Supt. J. E. Rogers and then whirled away to the jail, where the Increase of capital: We discussed this doctor was received under a special commitment. He will be turned over Saturday's paper. Existing share-lders in banks that have accumulatto the city authorities at the city hall to-day,

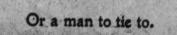
Doctor Would See No One.

An effort was made to see the doctor, but altho the permission y fresh shareholders except on a Crown Attorney Corley, Sherlff Mowat and Governor Chambers was had, the sh premium, and as a matter of fact doctor himself had changed all his former willingness to meet folk, and begged leave to say that he was resting and could see no one.

His whole trip from Chicago was conducted with the utmost secrecy. Il able to do so. Hence increase of Supt. Rogers said that not until the doctor was out of Illinois and into ital is largely governed by the abil-Indiana did his department feel wholly comfortable. "We set out to bear that habeas corpus trick, which Nesbitt's lawyers said they were going to pull, and I think we turned one on them all right," he said, returning in the taxi in which his man had been escorted to the hospitality of Gov. ernor Chambers

All Moves Made Under Cover.

The order from the American authorities for the extradition of Dr. The double liability has something to be with discouraging money from going not bank shares. If so, then the double iability must be measured; its use-fulness against its blocking qualities and treated accordingly. We do not regard it as any great measure of safety. To us it is a good deal 'f an outwork in front of the existing share-bilder as the pack reserve is the same. New Source of any observers who might be on band to witness the



Churchill Shifts Naval Stations Protecting Coast Most Exposed To Invasion By Germany's Forces

Damage Was Slight, But the Guests Were Frightened and. Ran Downstairs in Scanty Clothing - Some Threw Grips and Clothing From Windows to the Street.

YONGE ST. STORE FOR RENT NEAR SHUTER

H. H. WILLIAMS & CO. 38 King Street East,

VOL. XXXII-No. 11,607

and Basement-two excellent windows-possession June 1st.

IROQUOIS

Thirty guests of the Iroquois Hotel, King and York-streets, were smoked out of their rooms on the fourth floor shortly before midnight when a ' blaze broke out in a lavatory." Damage amounting to only \$150 was done. The people in the hotel were thrown into a panic when the alarm was sounded, and ran down the stairways, some in their night apparel. One man was held back by the smoke and was forced to esort to the fire escape.

Discovered the Fire. T. Horio, a Japanese traveler, diecovered the fire while taking a bath in a room adjoining the lavatory. He ran into the corridor and shouted an alarm. He phoned the office, but the wiring was broken. Then he rushed to the elevator and called the operator, Jack Jones.

Jones and R. S. Creagh, the night clerk, groped thru the smoke, which was curling in thick clouds along the orridor, and banged at all the doors. Where there was no response they broke in and pulled the occupants out of their beds.

Carried Thru Smoke, In room \$8 was R. Wilson of Toronto. who had been lying ill for a number of days. A nurse was in attendance. He was too weak to walk. The bell boy, night clerk and the nurse_carried him thru the smoke to a room on the first floor.

Two ladders were placed against the liding on York and one on King

street, but no guests were brought



days and Sundays, and the printers will patrol other parts of the coast not 22 years of age and single. be open for public inspection all want to be able to employ a substitute covered by these,

ternational man.

a by the national credit and backed in twenty-five per cent. gold deposit, ing.

Our banks have to grow in dollars. Grey and the Minto went on strike, de-W. F. M. length of watches will be four hours. ing than ever in her new play. Most Powerful Warships Are to Have Base at Rosyth, Directly Facing Gormany -- Effective Strength of Advance Guard on Eastern

LONDON, May 12 .- (Can. Press.) - | a speed of 29 knots and they will Under a new scheme of defence initi- shortly be strengthened by the new 27 ated by Winston Spencer Churchill, knot boats. All have either been ut the first lord of the admiralty, the de- waters of the North Sea. The active stroyers of the British fleet commenced flotflias are fitted with wireless tele-

Fred W. Canon of 807 Yonge

· Wyoming, Canadian Government steamer Mont-

magny, together with three other bodies

Street on Way to -

YONGE-STREET SALE

The same as the men are now working the retail centre of Toronto is rapidly to charge and Bloor, is the best for the world to-day. This is the retail centre of Toronto is rapidly to charge and Bloor, is the same as the meeting and will be discussed by both sides when the comunder. The report was gone over clause number one-third are assigned to the the retail centre of Toronto is rapidly It reims likely that unless the rebeis

Well as in methods, and the coun-state banks, should lead the way, is the people, as a matter of fact, to find most of the banks. So more mergers and a frank dis-stion of the banks, where it has more the banks. So more mergers and a frank dis-guestion in the States, where will receive \$32 per forth the firemen will receive \$32 per month, and the trimmers \$29. The commany is still to has been defined to have a specially selected to more, as a trust. We must prevent it commany is the head of the specially selected to more, as a trust. We must prevent it commany is a trust. We must prevent it commany is a trust we must prevent it commany is a trust. So in Canada. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street parades and music. So more mergers and a frank dis-street frank dis-street parades and music. So more mergers and a frank dis-street frank dis-street parades and music. So more mergers and a frank dis-street frank dis-street frank dis-street parades and music. So front dis the head of the specially selected for the demands. Hence-fort the firemen will receive \$32 per month, and the trimmers \$39. The selected for the advance guat for the month, and the trimmers \$29. The company, is said to be more tharm- burn oil. Most of the vessels at Rosyth one-half years ago this property was caim the rabels are completely sur have been built since 1910, and have purchased for \$55,000. rounded and that the see fighting will prove equally decisive.

Eastern Ontario Wants Cheap Power.

CORNWALL, May 12,-(Spe-cial.)-Cornwall and all eastern Ontario are evincing unusual activity in connection with the hydro-electric power and Mayor Chisholm, the board of trade and the town council have extended invitations to Hon. Adam Beck to visit Cornwall and deliver an address.

The council has received a letthe council has received a let-ter from Hon. Mr. Beck, saying that he expects to be able to visit Cornwall about the end of May, when he will present consider-able data in connection with the scheme. scheme.

ing Give Federals Victory

- Losers Abandon

Artillerv.

It is rumored that some of the larg-est men in the financial and industrial Twelve Hours of Sharp Fightcircles in Canada are behind the Henderson tool and steel enterprise, which, has been running under the company name of the Canadian Malicable Steel Company for some time past. When interviewed by The World R. T. Henderson, discoverer of the new treatment CONEJOS, Mex., (At the Federal of steel, would neither confirm nor de-Front), May 12 .- (Can. Press.)-Twelve noy the report. Mr. Henderson has already started to increase his plant at West Toronto to triple its former size.

JOHN CAN BE THE ADVISORY BOARD

to hear me oot in regaird to th' merger o' Th' Tely wi' Th' Glob'. I'll tak chairge o' th' merged

paper, but ye'll be th' advisory board. That'll be grap'. Th' people'll say there goes John. th' Advisory Board o' Th' Glob' (an' Tely), an' ye'll gie me a bit rubber stamp wi' yer name in fine big writin' like yer own haund an' I'll stamp ony thing that's needed wi' yer braw name. Ye can then gang aff to Egypt or to Floridy a' th'



down that way. Before making a dash for a healthier atmosphere some of the guests threw handbags, valises and other articles out of the windows. One fireman was struck on the head by a traveling bag, but was unhurt. Ladder Was Shaky, Next to a lane in the rear of the

hotel the firemen leaned a ladder against the wall and 15 men ran to the top to save any people who might have been held there. The ladder commenced to crack and looked as the it would break, and the men were forced to descend. By this time all the guests had left their apartments and were in the rotunda.

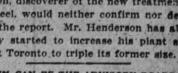
Not Much Water,

"We only played about two barrels water on the blaze," said Deputy Chief Noble. "There was quite a fire in the lower lavatory. The door being losed averted a scrious blaze."

BIG MEN IN IT

Large Steel Company's Plant Being Tripled in Size.

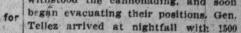
17



Jaff : Is that ye, John? John : Yes, this is the

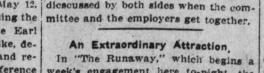
author of the Landmarks and the founder of the Tely and-Jaff : Dinna soar sae high, John, wi' yer faither in journalism. I want ye

time the insurrectos fired in volleys and seven federal officers were wounded. Only a few hours, however, they withstood the cannonading, and soon

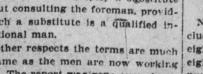


cluded in the new organization, besides Property at Hayden-street Soid for \$150,000 Cash

Shielded From Invasion.



- 384



No fewer than 165 destroyers are in-In other respects the terms are much eight fast cruisers, eight scouts and