

5,500--INVESTMENT

Block three houses, near Queen and Ontario, land alone worth the money...

PROBS: Northerly winds; quite cool showers during the day; then clearing.

The Toronto World

TWELVE PAGES--MONDAY MORNING MAY 13 1912--TWELVE PAGES

YONGE ST. STORE FOR RENT

NEAR SHUTTER Store and Basement--two excellent display windows--possession June 1st...

VOL. XXXII--No. 11,607

More About Banking

The bank merger business is making people think; so is the striking of parliament to deal with the overdue renewal of the bank charters.

The World proposes to continue the discussion, and to discuss it from the public standpoint. Nearly everything said so far has been from the bankers' standpoint.

The high priests of banking have helped to bring about this state of affairs by nursing the idea that banking is as much a mystery as some theology.

There are three ways they can get more: (1) By increasing their capital; (2) inducing the public to give them more deposits; (3) increasing their own (or the state's) note issue.

Increase of capital: We discussed this in Saturday's paper. Existing shareholders in banks that have accumulated a reserve (out of profits and out of premiums on stocks) refuse to let in any fresh shareholders except on a high premium, and as a matter of fact prefer to take up any new stock themselves.

The double liability has something to do with discouraging money from going into bank shares. The double liability must be measured; its usefulness against its blocking qualities, and treated accordingly.

The problem is to get more bank capital, and to get it from the public. We must cut out some of the restrictions. Here there is a point worthy of full discussion.

Increase of deposits: Perhaps the banks would increase their deposits if the banks showed up their profits a little larger. The banks are charging more than they have in Canada.

Note issue: The banks issue their own notes as currency. They proposed in Sunday's paper to withdraw this privilege and to substitute therefor national notes for a large amount.

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DR. NESBITT IS BACK WILL APPEAR TO-DAY

Reached Toronto Early Sunday Morning in Charge of Provincial Detective, and After Calling at Supt. Rogers' House Was Rushed to Jail--He Will Be Arraigned in Police Court This Morning.

Dr. W. Beattie Nesbitt returned to Toronto yesterday morning after an absence of a year and four months. He left over the ice of the Muskoka Lakes, riding to the border upon a freight train, and went unattended.

The doctor's going was quiet and he attracted no more attention than was absolutely necessary. When he came again he slipped, or was slipped, into the city with the utmost secrecy.

Rushed At Once to Jail. Provincial Detective Greer, who was waiting at the station, came on with the train and the newspapermen to the Union and went with them to the Court-street Police Station, where it was expected that Dr. Nesbitt would be held until his arraignment this morning.

Doctor Would See No One. An effort was made to see the doctor, but also the permission of Crown Attorney Corley, Sheriff Mowat and Governor Chambers was had.

His whole trip from Chicago was conducted with the utmost secrecy. Supt. Rogers said that not until the doctor was out of Illinois and into Indiana did his department feel wholly comfortable.

All Moves Made Under Cover. The order from the American authorities for the extradition of Dr. Nesbitt arrived in Toronto Friday, and that afternoon Detective Boyd set out.

Wanted to Be Quiet as Possible. The evasion of any observers who might be on hand to witness the doctor's arrival, was made at his own request, and was readily executed.

Beard May Be Removed. Despite the fact that the doctor declared his intention while in Chicago of calling in the assistance of a barber to restore as far as might be his former appearance, he is still wearing the small beard of a Kentucky colonel.

An important function during the viceregal visit to Toronto this week will be the official opening by the Duke of Connaught of the Made-in-Canada train, at North Toronto station on Saturday, at 10:30 a.m.

The Made-in-Canada special will be open for public inspection all that day, and will leave for the western provinces at 10 o'clock in the evening.

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THE SLEEPING COP



Or a man to tie to.

Churchill Shifts Naval Stations Protecting Coast Most Exposed To Invasion By Germany's Forces

Two Large Flotillas Composed of Newest and Most Powerful Warships Are to Have Base at Rosyth, Directly Facing Germany--Effective Strength of Advance Guard on Eastern Seaboard Doubled.

LONDON, May 12.--(Can. Press.)--Under a new scheme of defence initiated by Winston Spencer Churchill, the first lord of the admiralty, the destroyers of the British fleet commenced on May 1 a continuous patrol of the coasts of the United Kingdom.

Heretofore, the two battle squadrons have had attached to them a destroyer flotilla with reserve flotillas at the naval bases at Devonport, Portsmouth and the North. The new scheme provides that no steamers are to be permanently attached to the battle fleets.

Directly Facing Germany. With the four active flotillas, the first and second, composed of 28 of the newest and most powerful vessels, will have their base at the new naval headquarters at Rosyth, on the east coast of Scotland, and facing directly across to Germany.

Shielded From Invasion. No fewer than 165 destroyers are included in the new organization, besides eight fast cruisers, eight scouts and eight depot and repair ships.

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MIDNIGHT FIRE AT IROQUOIS HOTEL

Damage Was Slight, But the Guests Were Frightened and Ran Downstairs in Scanty Clothing--Some Threw Grips and Clothing From Windows to the Street.

Thirty guests of the Iroquois Hotel, King and York-streets, were smoked out of their rooms on the fourth floor shortly before midnight when a blaze broke out in a lavatory.

Discovered the Fire. T. Horio, a Japanese traveler, discovered the fire while taking a bath in a room adjoining the lavatory.

Carried Thru Smoke. In room 88 was R. Wilson of Toronto, who had been lying ill for a number of days.

Struck a Fireman. All the lower sections of the fire department were soon at the hotel. Two ladders were placed against the building on York and one on King-street.

Not Much Water. "We only played about two barrels of water on the blaze," said Deputy Chief Noble.

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TITANIC VICTIM WAS KNOWN HERE

Harold Reynolds Was to Visit Fred W. Canon of 807 Yonge Street on Way to Wyoming.

The body of a man who was on his way to Toronto was picked up by the Canadian Government steamer Montmagny, together with three other bodies in the vicinity of where the Titanic sank.

Shielded From Invasion. No fewer than 165 destroyers are included in the new organization, besides eight fast cruisers, eight scouts and eight depot and repair ships.

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MEXICAN REBELS IN FULL RETREAT

Twelve Hours of Sharp Fighting Gives Federals Victory--Losers Abandon Artillery.

CONEJO, Mex. (At the Federal Front), May 12.--(Can. Press.)--Twelve hours of brisk fighting on the desert plains 300 miles south of the American border between a force of 5000 rebels under Gen. Orozco and an equally strong body of federals under Gen. Huerta resulted to-day in a decided advantage to the government.

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WILL INSPECT SPECIAL TRAIN

Duke and Duchess of Connaught and Princess Patricia to See Made-in-Canada Display.

An important function during the viceregal visit to Toronto this week will be the official opening by the Duke of Connaught of the Made-in-Canada train, at North Toronto station on Saturday, at 10:30 a.m.

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PRINTERS ASK FOR INCREASES

Morning Paper Men Want \$30, and Those on Evenings \$27 a Week After July 1.

In the report of the committee appointed by Typographical Union No. 51 to draft a scale of wages for the morning and evening papers, submitted at a mass meeting, held on Saturday night, the chief concession asked is a large increase in wages.

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GOVERNMENT STEAMER EM. PLOYES STRIKE

CHARLOTTETOWN, P.E.I., May 12.--(Can. Press.)--Yesterday morning the firemen and trimmers on the Earl Grey and the Minto went on strike, demanding an increase in wages and reduction in hours.

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YONGE-STREET SALE

Property at Hayden-street Sold for \$150,000 Cash.

One of the strongest indications that the retail centre of Toronto is rapidly moving north to Yonge and Bloor, is revealed in a very important Yonge-street land sale just recorded.

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AN EXTRAORDINARY ATTRACTION

In "The Runaway," which begins a week's engagement here to-night, the Princess Theatre has an extraordinary attraction.

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