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TORON

Upturn in New York Market Meets Sudden But Natural Check

City of Regina School District 41/2% Debentures 20 equal annual instalments full particulars gladly nished on request.

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KYRLE BELLEW DEAD

Noted English Actor Victim of Pneu-monia in Salt Lake City.

SALT LAKE CITY, Utah, Nov. 2 .--Kyrle Bellew, the actor, died here at 5 o'c ock this morning of pneumonia. Funeral services will be held here and the body will be sent to New

Howard Kyrle Bellew was an Eng-lish actor of great prominence and for many years had played in this coun-try. He was born in Prescott, Eng. in 1855, and was the son of a clergy-man. Bellew went to Australia as a gold prospector and in 1874 made his first appearance as an actor in Sol-ferino, Australia. He raturned to England and a few years later joined the company of Sir Henry Irving. In 1888 Kyrle Bellew formed a partner-ship with Mrs. James Brown Potter and for ten years they starred to-gether, making a tour around the world. He created the part of "Raf-fles."

Mr. Bellew has been appearing this season in "The Mollusc" and was to have begun a long engagement in San Francisco next Monday.

REEVE ON HIS LIGNITY

Wasn't Present at Meeting and De-olines to Pay Contractor,

NIAGARA FALLS, Ont., Nov. 2.-(Special.)--Chippawa Village affairs are somewhat muddled because of the refusal of Reeve Mackenzie to sign a thousand dollar cheque to pay Con-tractor Gonder for laying permanent walks in the village. The reeve claims because he was not present at the unceting when the contract was award-ed it was illegal. d it was il.egal.

ed it was illegal. Accompanied by a heavy snowfall for this time of year, a strong north wind swept over the Niagara frontier to-day. Nearly two inches of anow fell. The wind snapped off a fundred foot flagpole on the city hall lawn.

BLAZE IN HOTEL ROTUNDA.

The rotunds of the King Edward Hotel was a scene of confusion yes-terday afternoon. A seat around one of the main columns got on fire in some mysterious way and the blaze and smoke caused quite an excita-

Advance in Stocks Continued But Market Wavers Late in Day

Natural Reaction After Extended Advance Checks Vigorous Upward Movement in Wall Street-Teresto Market Irregular.

NEW YORK, Nov. 2.-The advance in stocks which proceeded so vigor-and predictions of a broadening spec-untive movement were freely voiced. ously yesterday was continued during most of to-day's trading. Buying for Currency Movements. NEW YORK, Nov. 2.-Sub-treasury gained \$1,000,000 from the banks yes-terday, and since Friday gained \$5,-564,000. the long account was resumed in an

aggressive way, and there was further extensive covering of short contracts. Prices of most of the active stocks were elevated a point or two,

Gone to Europe. Mr. Hubert H. Macrae, managing director of the British and Commal Lana and Securities Co. has left on a business trip to London, England, to refute in the security of the sec Shawinigan Floats Bond Issue. MONTREAL, Nov. 2.—The Shawin-igan Cotton Company this morning. Issued \$100,000 six per cent. bonds with twenty per cent. bonus stock. Big Construction Planned. NEW YORK, Nov. 2.—The Kaneas City, Mexico and Orient R. R. is to issue \$20,000,000 in gold notes for con-struction work.

Tracts: Prices of most of the solve stores and early period of hesistions this estated in the range of guidations this estate and inclusing shales of the process the solution in the or or sax weeks.
The provints to be had were so autimine to built trades that realing shales that realing the structure issues, including U. S. Steel Amagament Copper. St. Paul, the main tret losses.
The reaction from the top prices with small tret losses.
The reaction from the top prices with small tret losses.
The reaction from the top prices with small tret losses.
The reaction from the top prices and apparently did not shake the builsh demonstration. There was some short selling and course to day.
The reaction from the chains that realing was some short selling and realing the sporres. It was apparent that the builsh demonstration. There was inter the sale of the source of the sale store, so that the time store sported to have the source to day.
The researce of the list. It rose to the source of protones cale. The demand from the realing was done store was apparent that the the sale searce of the source of the shark of the sold off with the market site in the sale searce of the first sole for with the market site to the source of protone scale. The finance of the source sharks the hearing will hring out testimony in the sold off with the market site to have the sold.
The reaction frequency of reports of the shark the realing to the steel with the sale searce of the source sharks at the offer and want (8, which represents 248 for M. S. R. Jobentures to apply the searce of province of the shark the realing to the steel share the the sale searce of the sold off

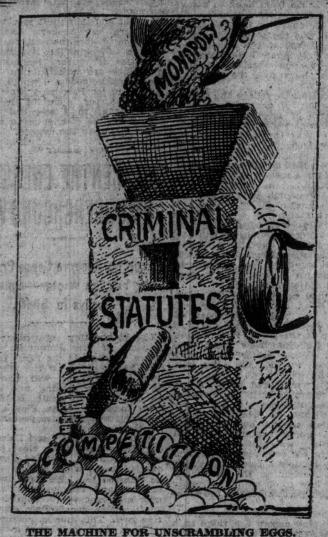
did the ratroad list, owing perhaps to the frequency of reports of improv-ing trade conditions. TORONTO STOCK MARKET. World Office, Thursday Evening, Nov. 2. Continued strength in some of the speciasties and an easier disposition in the issues which have been in the immelight during the last few days were the features in the Toronto stock market to-day.

IMPERIAL BANK OF GANADA (ESTABLISHED 1875). HEAD OFFICE, TORONTO.
 Capital Authorized
 \$10,000,000.00

 Capital Subscribed
 6,000,000.00

 Oapital Paid Up
 5,944,278.00
 cserve Fund CS, MONEY ORDERS AND LETTERS OF the in any part of the World. Special Attention 5,944,278.00 DRAFTS, MONEY ORI Available in any part of CREDIT ISSUED

SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada, 135



-From The St. Louis Post-Dispatch.

Note.-Mr. J. P. Morgan, when asked the other day as to his ideas concerning the possible breaking up of the United States Steel Corporation into its constituent corporations, replied significantly, "Can you unscramble an egg?"

SENTIMENT MORE CONFIDENT. MUST REGISTER AGAIN New Listing Seems Inevitable and Or-

timistic frame of mind vesterday and ganizers Preparing. further sharp bulge in prices was

oard of tra It's probable that registration will

TORONTO STOCK EXCHAN For Sale Stores and dwellings, desirable to-comment. Easy forms.. For full par-iculars, apply to HERON & Members Toronto Stock E A. M. Campbell rs Executed on all Leading-12 Richmond Street East Unlisted Issues & Mining Weekly Market Review on Re FARMERS'BANK SHAREHOLDERS 16 King St. West, Toro Present Defence Against Claims J. P. BICKELL S Arade. Winnipeg Grain Exchange. GRAIN

Representing over 500 shareholders of the Farmers' Bank, William Laid-law, K.C., has filed defence against the cases of the liquidator to have their names placed on the list of con-trinbutories. The shareholders claim that their deposits in and loans to the bank should be set off against their lightifities. labilities. The defence claims that the author-

The defence claims that the author-ized capital stock was \$1,000,000. It is claimed that \$500,000 was to be sub-scribed and that \$250,000 was to have been paid to the minister of finance, and that the capital stock was not bona-fide subscriptions and that the \$250,000 was not paid to the minister of finance.

LENNOX MAY COMPROMISE

City and Plaintiff Talk Over Matter of Settlement.

Both Corporation Counsel Drayton and Mahlon K. Cowan, counsel for E. J. Lennox, are of the opinion that a compromise will be reached in the

Mr. Cowan is going over the evidence ca. efully, weighing the chances in ar-gument, and if a suitable basis can be arranged, it is likely that a settlement will be made.

Mr. Drayton believes that a settlement will be made. Mr. Drayton believes that a settle-m nt is almost certain. It is just a question of the basis. If Mr. Lennox a. 4 Mr. Cowan are willing to come with a satisfactory sum, he thinks that the city will settle. The lawyers will set together in a few days to talk over a basis of set-tlement. Sterling Bank of Ca end of one and one-quarter p 1% p.c.) for the quarter end october instant, being at the

CHANGES IN ROUTES.

Twe per cent. (5 p.c.) per annum paid-up Capital Stock of this has been declared and that t will be payable at the Head O the Branches of the Bank on a the 15th day of November next The Transfer Books will b Owing to the work of laying new tracks at the intersections of Bay and Richmond-streets and Queen and Victoria-streets, the following car route changes will be made on Mon-day next: Queen cars as well as Dun-das cars instead of going south on York-street, will proceed east to Vic-toria, south on Victoria to Richmond, west on Richmond, north on York-street to Queen. Broadview cars will turn south to Church-street at Queen, west on Rich-mond to Victoria, north on Victoria, and back east along Queen. Broadview cars will, therefore, not touch Yonge-street during the change. he 15th day of November r The Transfer Books will rom the 17th October to th ober, both days, inclusive, oronto, October \$rd, 1911.

RETAILERS' BRANCH.

A retail merchant of the de was formed yester day.

Bank of Montr

st, to Shareh

The Annual General Meetl

E. S. CLOUSTON, General Mana Montreal, 34th October, 1911.

DISPUTE POSTFONED

ing House of the Institution day, the Fourth day of Decem The chair to be taken at m By order of the Board.

ment: Ladies were out in numbers on the balcony, and all the bell brys were kept busy darrying water. The, fry was put out in about ten minutes, much to the relief of the guests. Much adverse comment was heard as to the bale's fire equipment. hotel's fire equipment.

FOY RUMOR WILL NOT DOWN.

Rumor will not be downed regard-ing the transfer of Hon, J. J. Foy to the bench. It was reported yesterday that the attorney-general, after suc-cessfully contesting this election will probably resign at the crucial mo-ment, and his seat in South Toronto, mill so by socialemention to a Concerne will go by acclamation to a Conserva-tive. This will only happen-if it does happen when the judgeship is clearly in sight.

New Padial Line

0

LINDSAY, Nov. 2.-The survey for line of an electric road between it Hope, thru Peterboro, Omemee and idsay to Ori'lia, is under way in this section of the courtry, the sur-vey work being under the supervision of Messrs. Graham and Mann. It is proposed to connect the line at Port Hope with an electric line from Monireal to Toronto, and it is hinted that the C. N. R. ane back of the deal, as they wish to tap this sec-tion of the country tion, of the country.

Hurting Welsh Tin Plate. LONDON, Nov. 2.-The Welsh tin-plate makers are approaching the Canadian Government and alleging that since the withdrawal of the anti-

of constitutional amendments intro-duced. It is known that many memhers are not at all sat'sfied with the old order of things and desire a change. Some are inclined to hold the amend.

\$5.225,800; Increase, \$72,300, and

J. W. Flavelle,

TORONTO

President

market to-day. Irregularity was the main charac-teristic of the exchange from the vary opuning of business, signs of both strength and weakness being appar-cht and this continuing right up to Selling orders were somewhat bur-densome in such issues as Rio and Sao

the close of the session. Selling orders were somewhat bur-densome in such issues as Rio and Sao Paulo, and this resulted in a sharp decline in prices particularly in the last mentioned. There was consider-able talk of manipulation in both of the southern traction securities, and it was frequently whispered that the recent bulge had not been founded en-tirely on the increased public demand tirely on the increased public demand as had at first been hinted.

Disappointed Housers Sell.

Sao Paulo was on the downgrade thruout the day, and on the afternoon board sold as low as 181, a net loss of 2 points from yesterday. Much of the selling was attributed to profit-taking to on the part of the floor traders, who had bought in prior to the advance, but there was probably some liquida-tion from disappointed holders who did

not regard the movement any too favorably. Rio in the early dealings recovered "uncertain owing to fears of labor trouto a slight extent from yesterday's decline, but the stock showed a heavy

trend whenever selling put in an ap-pearnace, and was back to 115 1-2 at the close, with the shares en offer there from yesterday's low. Increased Dividend Talk.

Marked strength was shown by lichelieu, which advanced steadily Kichelieu,

thruout the day, and ended over two points above last night at 124 1-8.

come of the matter of church union which is now being voted on by the individual churches: Canadian Northern Earnings. Canadian Northern Railway carnings for the week ending Oct. 31 (911 were \$625.500; July 1 to date, \$55.50, \$00; and and \$5.225,800; Increase, \$72,300, and Short 6050. Canadian Sorthern Status (1911 were shares, and that a wide market would be ensured in the future. Other strong snots were Burt preferred, and Toronto Rails, which gained and \$5.225,800; Increase, \$72,300, and Strong stores the street that a big strong snots were Burt preferred. Strong snots were been sidetracked the strong snots were Burt preferred. Strong snots were been sidetracked the strong snots were Burt preferred. Strong snots were Burt preferre

a fraction at 136 3-4. Sentiment in relation to the market gard: Market as a rule showed slight

was somewhat mixed, but an optimis-

W. E. Rundle,

General Manager

EDMONTON

NATIONAL TRUST CO.

LIMITED

Executor and Trustee Under Will

CAPITAL AND RESERVE - - \$ 2,793,703 ASSETS UNDER ADMINISTRATION - \$25,000,000

OFFICES:

WINNIPEC

RECLAA

MONTRFAL

SASKATOON

gium and China as well, of course, as Canada, England, France, Germany and Holland.

European Bourses. BERLIN, Nov. 2.—Favorable New York advices caused firm prices on the bourse to-day. PARIS, Nov. 2.—Prices were firm on the hourse to-day.

in number, making Steel one of the most widely distributed and popular stocks in the world.

LONDON MARKET IMPROVES.

LONDON, Nov. 2 .- The supply of money was abundant and discount rates were steady to-day. There was a general improvement in the stock market under good local and continental support. Consols, diamond shares and Chinese securities led the advance, and underground rails and omnibus stocks were helped by the The mest mortage bound of an algemation of the London Canadian Locomotive Co., which are

American securities opened quiet and again before noon on realizing. In the afternoon New York buying strengthened prices from one-half to a point, and the market closed steady.

ON WALL-STREET.

Canadian Government and alleging that since the withdrawal of the anti-dumring clause once operative. Am-ericans are capturing the Canadian trade which was formerly held exclu-sively by Wales. Problems Before Presbytery. At the moting of the presbytery next Tuesday, there will likely be a number of constitutional amendments introexpected. Marked strength was shown by the level of the special of the special ties. Steel Co. of the level of three days ago. We ought is some of the special ties. Steel Co. of the level of three days ago. We ought is canada being the feature in this re- would induce public buying. On any point to a new high record at 34 1-2, of failroads. News developments were and closed bid at that guotation. It unimportant but they were were were

losses at the opening, due to realizing sales and a lower level of quotations

from London, but prices did not long remain on the downward trend. After the early orders had been executed the market ralled and gains of 1 point

or over were scored.. Practically the whole list enjoyed a spirit of buoyancy, which lasted until after the noon hour. In the later dealings the market was somewhat reactionary and irregular, with less activity, but the feeling is growing that we have turn-ed the corner and that the low prices ling is growing that we have turn-

of last month will not be duplicated for some months at least to come. The for some months at least to come. The short interest has not covered exten-sively as yet and has been fighting the r'se all the way up. Closing was renerally about 1-2 to 1 point below highest, with Smelters strong at top notch. We look for a continuance of better feeling and, ba ring natural moderate reactions, higher prices.

London Gold Shipments. LONDON. Nov. 2.-Bu lion amount-ing to £100,000 was withdrawn from

realized. Much of the old-time apprehension, which has so long hung over the market, disappeared as a re-sult of the marked improvement on Wednesday, and a more confident at-titude took its place. A natural re-action at the top prices late in the day represented the profit-taking

The shareholders total over 120,000 day represented the profit-taking proclivities of the professional trading the same.

market promises to continue nervous

for some time to come.

BONDS WELL SECURED.

The first mortgage bonds of the transit companies. Home rails were being offered to the investing public, are exceedingly well secured. According to the examination of the

a fraction lower. An upward move- company's books by Messrs. Price, ment fol'owed, but prices sagged Waterhouse & Co., real estate, buildcompany's books by Messrs. Price, ings, plant and good-will have a value of \$3,837,911. Net current assets in excess of current liabilities amoun \$1,162,088. Of this latter amount,

\$734,900 represents an investment in municipal and other high-grade bonds

company's first mortgage bonds.

Emory Mc'Clintock Resigns. NEW YORK, Nov. 2.-Emory Mc-Clintock to-day tendered his resignation as vice-president and actuary of the Mutual Life Insurance Co., whi he had served since 1888. Ill-health was given as the cause. He will remain, however, a trustee of the com-

pany. The board of directors elected to succeed him as vice-president W Truesdale, president of the Delaware, Lackawanna and Western Rail-

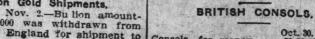
road, and as actuary, William Hut-cheson, formerly associate actuary.

MONEY MARKETS. home yesterday. He expects to able to take up his duties shortly.

Bank of England discount rate, 4 per cent. Open market discount rate in Lon-don for short bills, 5% per cent. New. York call money, h'ghest 3 per cent., lowest 2% per cent., ruling rate 2½ per cent. Call money at Toronio, 5½ to 5 per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tei. Main 7517), to-day report exchange rates as follows: —Between Banks—



have to be held all over again. The who are m

Hacker, the Liberal organizer, is do-UNITED EMPIRE LOYALISTS.

ers, who are engaged in scalping the list for small profits on each and every opportunity. The situation has been of the peace at the time of posting the of a special general meeting of the United Empire Loyalists' Association of Ontario will be held on Friday even-ing. Nov. 2, at 5 o'clock, in the Cana-di n Institute, 198 College-street. All

The Dominion Act allows the use of a provincial registration for 12 months, b.t. there is no corresponding provi-sion in the provincial law. Daspite the fact that the organizers have all the names of those who re-sis ered in Sentember, the total regis-tation this time will hardly run 20,000. The most suitable and the most pro-bile dates for registration here are om Nov. 22 to 25, inclusive. VER 45,000 SCHOOL KIPPUT

board of education has found it hard work to provide adequate accom-molation on the appropriation for 1911, which, when passed, did not pro-vid for such a large increase in attendanc

Lineman Wants Damages. A writ for, unstated damages has been issued against the city and the hydro-electric commission by A. Cronin, a lineman, of 26 Lindsay-ave. It appears that on Sept. 28 last he climbed a hydro-electric pole on Sackville-street to fix a wire. While at work the pole suddenly broke off at the base, precipitating him to the ground and injuring his back.

Gideons' Secretary Better. General Secretary F. A. Douglas of he Gideons. in Canada, who has recently undergone an operation at Grace Hosnital, was removed to his be

TORONTO

Tail on has received notice of his ap-pointment as postmaster for Montreal. 1h · pos office authorities here have as yet received no official information, but that is expected almost any moment. This morning the Hon. Mr. Taillon visited the general postoffice.

THE TORONTO

GENERAL TRUSTS

CORPORATION

ADMINISTRATOR

of Estates where there is no will or where the

appointed executors prefer not to act.

OTTAWA

WINNIPEG SASEATOON

The registered attendance of pupils in the public schools of Toronto for October was 45,107. This number ex-is that of October last year by service was conducted by the Rev. Dr.

J. Neil.

Woman Was Victimized.

Woman Was Victimized. WiNONA, Minn. Nov. 2.-Mrs. W. F. Jahn of Rolling Stone toil the Winona police that she was robbed to-day of suitcase, as she had no faith in banks. She said she was about to board a street car when a stranger, who get of the train from Rolling Stone, offered to carry her grip. She allowed him to do so. When she turned around she saw the man disappearing up a hill with the satchel. The empty grip was found later by the police in some bushes. Montreal's New Postmaster. MONTREAL, Nov. 2.-Hon. L. O. Tallon has received notice of his ap-pointment as postmaster for Montreal. The medical health board met you that is expected almost any moment.

inspector's report. A special mee will be held next week to deal the stable drainage question.

Many Seamen Desert. MONTREAL, Nov. 2.—According to statistical record kept by Mr. Thom Robb, secretary of the Shipping Te eration of Canada, there have been if wards of 1000 desertions of ships star ards, firemen and seamen from vess son.

Baptist Ministers Foregather. A meeting of the Baptist Ministerial Association of Toronto was held at the St. Charles Hotel yesterday. Rev. Charles Ratcliffe presided. There were about forty present. In addition to the address of O. C. S. Wallace d Baltimore. Prof. Farmer and Rev. J Saltimore, Prof. Farmer and Rev. J. Ross spoke.

Shop License Transferred. Thomas W. Cow'ey's shop license at 792 East Queen-street has been trans-ferred to James Bleakley, late of the Canadian Northern Railway, The price paid was \$30,000.

the port of Montreal so far this sea



brick company, and R. Henderson D. s nted the railway. The aib trat on was for the purp of settling the amount which the is way should pay for the land belong to the brick company, which the is way passed over, and also the inco-venience and loss which the bri-company experienced. After some discussion it was are that the price should be on the basis \$10 0 an acre, but this figure reprisented the actual value of the lan-and did not include the value of the shale and clay deposits. The arbitr tors decided, on the request of M Henderson, to adjourn for a weak to e dealing with this side of the question.

Burt. 11 @ 1174

or. Mort ack L. Taders. 1 @ 148

C.N.R. and Brick Company A \$1000 an Acre, But Get No F At 10 o'clock yesterday morning arbitration of the dispute between Canadian Northern Railwey and Don Valley Brick Works was b Ohly formal evidence was taken,

o Janeiro io. 1st v Paulo

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aple L. 0 @ 6414 0 98%

en. Elec 0 @ 106%

1P.R. 10 @ 239