BANK OF HAMILTON

Dividend Notice

NOTICE IS HEREBY GIVEN that a dividend of two and three-quarters per cent. (eleven per cent. per annum) on the paid-up Capital of the Bank, for the quarter ending 30th November, has this day been declared, and that the same will be payable at the Bank and its Branches on 1st December next.

The Transfer Books will be closed from 23rd November to 30th November, both inclusive.

By order of the Board.

J. TURNBULL,
General Manager.

Hamilton, 16th October, 1911.

NEW LOW RECORDS

Another Sharp Break in Cotton, Followed by a Recovery.

Erickson Perkins & Co. (J. G. Beaty), wired the following:

Cotton prices again declined into new low ground, this time in response to a sharp decline in the Liverpool market, based on unsatisfactory conditions in China, which, it was feared, would result in a marked curtailment in the production of cloths abroad. Prices again showed better resistance to the bearish pressures. In this bulls received aid from the lower temperatures, which, following heavy rains, might result in a freeze, similar to that of last year. Southern spot markets continue under pressure, and the feeling is that liquidation has not as yet been completed. Consequently buying continues smaller than expected. Would buy only on breaks for turns.

STEAMSHIP BONDS.

A $55,000 issue of first mortgage 6 per cent. bonds of the Mathews Steamship Co., Ltd., is being put out by Messrs. Aemilius Jarvis & Co., bond dealers, of this city.

The bonds are an obligation of the Mathews Steamship Co. as a whole and are specially secured by a first mortgage on the steamship Yorkton, which was built this year in England and has only been in operation about three months.

The Yorkton is one of the latest type of steel boats for freighting on the great lakes and is classed A1 at Lloyds and is designed to have the greatest carrying capacity of any steamer passing thru the St. Lawrence River Canal system. Her carrying capacity on the upper lakes is 100,000 bushels. Steamers of the Yorkton type receive an A1 rating at Lloyds for 20 years to begin with, and if kept in good condition, are usually rerated for a second and often a third terms of 20 years. The bonds, however, only run for 10 years.

The Mathews Company have shown annual net earnings of $25,938.50 from 1906 to 1910 from their two boats, the Edmonton and Haddington, and with the Yorkton (only running part of the season), estimate net earnings for 1911 of over $39,000.

The total of the first mortgage bonds on the Yorkton is $55,000, whereas the boat is valued at $130,000 and is insured for $115,000. The insurance policies are held by a trustee to protect the bondholders.

Steel steamship bonds are more or less a novelty to investors in Canada, but have been a legal investment for state savings banks in several of the United States for quite a few years.

Trend of Steel Trade.

NEW YORK, Oct. 18.—There has been an improvement in steel orders so far this month compared with the corresponding period of September. The Steel Corporation has been receiving business at the rate of about 34,000 tons a day, which is about equal to the present production of the mills. In September, new business averaged between 31,000 and 32,000 tons. The improvement in buying is due to the low prices which are being made for steel products.

Sir Thomas is President.

MONTREAL, Oct. 18.—At a meeting of the directors of the Dominion Atlantic Railway, held at the Canadian Pacific headquarters, Sir Thomas G. Shaughnessy was elected president, Mr. David McNicoll, vice-president, and Mr. H. C. Oswald, secretary. At the annual meeting of the shareholders of the company, Sir Thomas Shaughnessy, Mr. R. B. Angus, Mr. Thomas Skinner, Mr. David McNicoll, and Mr. I. G. Ogden were elected directors. No particulars as to the plans of the company, or its future management were announced.

European Bourses.

PARIS, Oct. 18.—Prices were firmer on the Bourse to-day.

BERLIN, Oct. 18.—Trading was quiet and prices closed lower on the Bourse to-day. The renewal of the transatlantic shipping pool caused an advance in shipping stocks.

Off to Nova Scotia.

Frederic Nicholls, the genial vice-president and general manager of the Canadian General Electric Co., and a director of the Dominion Steel Corporation, was one of a party of eight who left yesterday for Glace Bay, Nova Scotia, to look over the big plant and collieries of the Steel Corporation. Beside Mr. Nicholls, the party included J. H. Plummer, president of the company; Sir H. Montagu Allan, George Caverhill, Wm. McMaster, W. G. Ross, J. R. Wilson and Mark Workman.

Rio Earnings.

Gross earnings for week, as received by cable last night:

This year's	$259,228
Last year's	215,233
Increase	$43,995

Canadian Northern Earnings.

Week ending Oct. 14, 1911, $430,900; July 1 to date, $5,414,350.

Same period, 1910, $341,800; July 1 to date, $4,205,700.

Increase, $129,100; July 1 to date, $1,148,650.

GARDEN THEATRE.

The management announces an unusual attraction for to-day and to-morrow only namely, "The Two Orphans," a drama which was made famous by Kate Claxton. Newspaper critics in the two cities where it has already been presented, agree that the highest point in animated photography has been attained by Selig of Chicago. Over the hour will be taken up in presenting this master-piece, the subject requiring over 3000 feet of film. The Garden Theatre orchestra, which has already made a name for itself, has been rehearsing the incidental music for some days and will introduce for the first time the new pipe organ recently installed.

Went Dry.

ST. JOHN, N. B., Oct. 17.—In the local option election in Lancaster Parish, St. John County, to-day, license was beaten by 109 votes. Richibucto Parish, Kent County, went "dry" by 85 majority.

Another Sharp Advance in Wheat Puts Prices Up to New Record

Strenuous Trading in Chicago Exchange—Situation in American West Discouraging—Corn and Oats Higher.

CHICAGO, Oct. 18.—Active buying here on the part of foreigners helped lift the price of wheat. There was also a lively demand from non-professional speculators in this country. The Argentine, Russia, Germany and Kansas all sent advices unfavorable to the bears. Close was at a net advance of 5-8 to 1 1-8c. Other leading staples also showed a unanimous gain, corn 5-8 to 1 1-8c, oats 1-4 to 3-8c to 1-2c and provisions 12 1-2 to 15c to 40c.

The rise in wheat, the gradual, was almost perpendicular. Unlike yesterday there were no dull periods. Aside from every other influence, the quantity of grain taken off the market was alone sufficient to prove a powerful stimulant. Notwithstanding considerable realizing that appeared to be from leading longs, every offer to sell for future delivery was promptly taken and more wanted, despite some flattening out of the cash demand. Dryness in the Argentine and also Kansas, delayed seeding in Germany, and lack of snow covering in Russia kept bullish enthusiasm in full swing. Light receipts northwest and poor grading at Winnipeg gave further emphasis to the bullish aspect of the situation, so that the greatest buying force of the day was in evidence just before the close. Between the opening and the wind-up, December ranged from 100 to 101 3-8c to 101 1-2c, with latest sales at 101 1-8c, a net gain of 7-8c.

Corn Higher.

The forecast of wet weather to-morrow carried corn higher. There was also a continued good call for supplies from the old crop, altho the latter is now practically exhausted. December fluctuated from 64 1-2 to 65 5-8c, closing steady 1 to 1 1-8c up at 65 5-8c. Cash grades were strong.

Oats took color from wheat and corn. In addition the movement from farmer's hands was reported to be disappointingly slow. Outside limits touched by the December option were 47 3-8c and 47 7-8c with the close at 47 3-4 to 47 7-8c, an advance of 1-4 to 3-8c over last night.

Hog cholera reports from Central Illinois put firmness into the market for provisions. In the end pork was chalked up 27 1-2 to 40c and other articles all the way from yesterday's close to 17 1-2c greater cost.

Northwest Receipts.

Receipts of wheat in cars at primary centres were as follows:

	To-day.	Week ago.	Year ago.
Chicago	36	49	77
Duluth	178	331	168
Winnipeg	889	397	481
Minneapolis	453	366	355

European Markets.

The Liverpool market closed to-day ¼d to ¾d higher than yesterday on wheat, and ¼d higher on corn. Antwerp wheat closed unchanged; Paris, ½c higher.

Winnipeg Inspection.

Winnipeg receipts of wheat to-day graded as follows: No. 1 northern, 25 cars; No. 2 northern, 121; No. 3 northern, 245; No. 4 northern, 125; No. 5 northern, 47; No. 6 northern, 76; rejected, 43; feed, 40; no grade, 117; winter wheat, 30. Oats, 112. Barley, 32. Flax, 18.

Liverpool Wheat Market.

LIVERPOOL, Oct. 18.—The market opened with a steady undertone and values were ¼d to ⅝d higher on the late strength in America, and the continued poor grading of Winnipeg receipts. Later there was some selling for profits on reports of beneficial rains in the north of Argentine. During the morning the market was very nervous, with shorts showing a disposition to cover on reports from our agent of continued dry weather in western Argentine and rain wanted. Shorts in October and December were nervous, owing to the fact that tenders are firmly held and there seems to be a growing tendency to support on all recessions, notwithstanding the fact that there is more pressure to sell new Plate wheat. The market at the close was ¼d to ⅜d higher than yesterday.

Broomhall's Cables.

Argentine—Our agent cables that the weather is still unsettled, light rain north. There is an improved demand for wheat with arrivals from the interior light.

United Kingdom—The sowing for the new crop continues under favorable weather conditions. Receipts of native wheat are lighter.

Primaries

Wheat—	To-day.	Wk. ago.	Yr. ago.
Receipts	1,073,000	1,186,000	910,000
Shipments	735,000	626,000	989,000
Corn—			
Receipts	716,000	413,000	591,000
Shipments	306,000	250,000	198,000
Oats—			
Receipts	631,000	.....	.....
Shipments	209,000	.....	.....

ST. LAWRENCE MARKET.

Receipts of farm produce were 500 bushels of grain and 6 loads of hay, with several lots of dressed hogs.

Wheat—Three hundred bushels sold at 88c to 89c per bushel.

Barley—Two hundred bushels sold at 80c to 90c per bushel.

Hay—Six loads sold at $17 to $21 per ton.

Dressed Hogs—Prices steady at $9 to $9.25 per cwt.

Poultry Wholesale.

M. P. Mallon, wholesale dealer in poultry, reports receipts this week as being large and prices were as follows: Turkeys, alive, 16c; geese, 8c; ducks, 11c; chickens, 10c; hens, 8c. Dressed turkeys, 18c; geese, 12c; ducks, 13c; chickens, 12c; hens, 10c.

Butter Wholesale.

Mr. Marshall of the firm of Rutherford and Marshall, reports prices for butter and eggs as follows: Butter, creamery, pound rolls, 28c to 29c; creamery, solids 27c to 27c; separator dairy, 27c; store lots, 22c to 23c.

Eggs—New-laid, 30c; case lots, 28c. All of these quotations are inside prices, as the market is strong.

Market Notes.

Joshua Ingham bought 150 lambs, alive, at $5.60; 12 dressed hogs, at $9 per cwt.

Grain—		
Wheat, fall, bushel	$0 88	to $0 89
Wheat, goose, bushel	0 85	0 86
Rye, bushel	0 70	....
Oats, bushel	0 48	0 50
Barley, bushel	0 80	0 90
Buckwheat, bushel	0 48	0 50
Peas, bushel	0 78	0 80
Hay and Straw—		
Hay, per ton	$17 00	to $21 00
Hay, mixed	12 00	15 00
Straw, loose, ton	8 00	....
Straw, bundled, ton	15 00	....
Fruits and Vegetables—		
Potatoes, bag	$1 00	to $....
Cabbage, per case	2 25	....
Dairy Produce—		
Butter, farmers' dairy	$0 28	to $0 33
Eggs, per dozen	0 35	0 40
Poultry—		
Turkeys, dressed, lb	$0 25	to $....
Spring chickens, lb	0 14	0 16
Spring ducks, lb	0 14	0 16
Fowl, per lb	0 12	0 13
Fresh Meats—		
Beef, forequarters, cwt	$6 50	to $7 50
Beef, hindquarters, cwt	11 50	12 50
Beef, choice sides, cwt	9 00	9 50
Beef, medium	8 00	8 00
Beef, common, cwt	6 00	7 00
Mutton, light, cwt	8 00	10 00
Veals, common, cwt	6 50	8 00
Veals, prime, cwt	11 00	12 00
Dressed hogs, cwt	9 00	9 25
Spring lambs, per cwt	9 50	10 00

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$15 00	to $15 50
Hay, car lots, No. 2	12 00	13 00
Straw, car lots, per ton	6 50	7 00
Potatoes, car lots, bag	0 95	1 10
Butter, store lots	0 22	0 24
Butter, separator, dairy, lb	0 27	....
Butter, creamery, lb. rolls	0 28	0 29
Butter, creamery, solids	0 26	0 27
Honeycombs, dozen	2 50	3 00
Honey, extracted, lb	0 11	....
Eggs, case lots	0 25	....
Eggs, new-laid	0 30	....
Cheese, new, lb	0 15	0 15½

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front street. Dealers in Wool, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and cows	0 12½	to ....
No. 2 inspected steers and cows	0 11½	....
No. 3 inspected steers, cows and bulls	0 10½	....
Country hides, cured	0 11½	0 12
Country hides, green	0 10½	....
Calfskins, per lb	0 12	0 14
Lambskins, each	0 50	0 70
Horsehides, No. 1	3 00	....
Horsehair, per lb	0 32	0 34
Tallow, No. 1, per lb	0 05½	0 06½

GRAIN AND PRODUCE.

Wheat took a further rapid upward swing in all markets yesterday under a combination of the same bullish influences, which brought about the strength on Tuesday. New high prices were recorded at Chicago, while Winnipeg, Minneapolis and Duluth were all decidedly strong. Local dealers raised their quotations on Manitobas a full cent and a half in consequence, putting prices on a basis of $1.08 per bushel for No. 1 northern. Reports from the northwest were pessimistic, the low gradings affecting sentiment to a considerable extent.

There were no changes elsewhere in the local list, prices holding steady and generally purely nominal at previous figures. The flour trade is reported to have improved to an appreciable extent, but foreign bids are still on an unworkable basis for both Manitoba and Ontario flours. Old country interests are not actively engaged in the market just now, and are not meeting our mills in their bids, consequently no business is being done.

Local grain dealers' quotations are as follows:

Oats—Canadian western oats, No. 2, 48c; No. 2, 47c, lake ports; Ontario, No. 2, 42c; No. 3, 42c, track, Toronto.

Wheat—No. 2 red, white or mixed, 87c to 88c, outside points.

Rye—No. 2, 73c, outside, nominal.

Buckwheat—55c to 57c, outside, nominal.

Manitoba wheat—No. 1 northern, new, $1.08; No. 2 northern, $1.06; No. 3 northern, $1.04, track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, $5.40; second patents, $4.90; strong bakers', $4.70.

Barley—For malting, 53c to 57c; for feed, 70c to 73c.

Corn—No. 2 yellow, 73½c, c.i.f., bay ports.

Peas—No. 2, 90c to 95c, outside, nominal.

Ontario flour—Winter wheat flour, $3.55, seaboard.

Millfeed—Manitoba bran, $23 per ton; shorts, $25; Ontario bran, $23 in bags; shorts, $25, car lots, track, Toronto.

FRUIT MARKET.

Quotations were as follows:

Apples, per basket	$0 20	to $0 25
do. per barrel	1 50	3 00
do. Snows, per barrel	4 25	....
Cabbage, per crate	2 00	....
Cantaloupes, per crate	0 50	0 75
do. per basket	0 [illegible]	0 25
Carrots, per basket	0 25	0 30
Cauliflower, per dozen	1 00	....
Celery, per dozen	0 30	0 30
Cranberries, barrel	9 00	....
Cucumbers, per basket	0 35	0 40
Grapes, Concords, basket	0 20	0 25
do. Niagaras	0 22½	....
do. Rogers	0 25	0 28
Lemons, case	4 00	....
Mushrooms, basket	1 00	2 00
Onions, silverskins, bask	0 40	0 45
do. Spanish, crate	3 00	3 50
Peppers, red, basket	0 35	0 40
do. green	0 15	0 25
Potatoes, bags	1 25	1 30
do. sweet, barrel	4 00	4 50
Squash, basket	0 75	....
Tomatoes, basket	0 25	0 30
do. green, basket	0 20	....

TORONTO SUGAR MARKET.

Sugars are quoted in Toronto, in bags, per cwt., as follows:

Extra granulated, St. Lawrence	$5.50
do. Redpath's	5.55
do. Acadia	5 50
Imperial granulated	5 50
Beaver, granulated	5 50
No. 1 yellow, St. Lawrence	5.45
do. Redpath's	5.45

In barrels, 5c per cwt. more; car lots, 5c less.

Winnipeg Grain Market.

	Prev. Close.	Open.	High.	Low.	Close.
Wheat—					
Oct.	99⅞	100⅛	101⅜	100⅛	101
Dec.	96	96¼	96⅞	96⅛	96⅞
May	103¼	....	....	....	102
Oats—					
Oct.	43⅞	....	....	....	43⅞
Dec.	39¼	....	....	....	39⅞
May	42	....	....	....	42⅞

Chicago Markets.

J. P. Bickell & Co., Manufacturers' Life Building, report the following fluctuations on the Chicago Board of Trade:

	Prev. Close.	Open.	High.	Low.	Close.
Wheat—					
Dec.	100¼	100	101⅜	100	101¼
May	104⅞	104¾	106⅛	104¾	105⅞
Corn—					
Dec.	64½	64½	65⅝	64½	65⅝
May	65¼	65⅝	66	65¼	65⅞
Oats—					
Dec.	47½	47⅝	47⅞	47⅝	47⅞
May	49⅞	49⅞	50¼	49⅞	50¼
Pork—					
Jan.	15.30	15.35	15.62	15.35	15.37
Lard—					
Dec.	8.75	8.92	8.92	8.92	8.92
Jan.	8.82	8.85	8.97	8.85	8.97
Ribs—					
Jan	7.97	8.05	8.12	8.05	8.12
May	8.05	8.10	8.22	8.10	8.22

MONTREAL GRAIN PRICES

Sharp Advance in Oats the Feature—Export Trade Quiet.

MONTREAL, Oct. 18.—A feature of the grain trade was the much stronger feeling in the market for oats and prices advanced ¼c to ½c per bushel. The local demand was good, including sales of 50,000 bushels of No. 2 Canadian western, at 48½c ex-store. The foreign demand for Manitoba spring wheat was better and the prices bid in some cases were ¼d to 4½d higher and there were also bids in the market from New York buyers for No. 3 northern, which were flat on the market at the close. A good local trade continues to be done in flour, but bids from abroad were again out of line. There was an increased demand for bran and sales of some round lots were made for export account. A fair trade is passing in cheese, butter and eggs.

Dressed hogs, abattoir, $7.85 to $9 per cwt. Beef, Plate, half barrels, 199 lbs., $7.50; barrels, 200 lbs., $14.50; tierces, 300 lbs., $21.50. Lard, compound tierces, 375 lbs., 9½c; boxes, 50 lbs., net (parchment lined), 9¾c; tubs, 50 lbs. net, grained, two handles, 9½c; pails, wood, 20 lbs. net, 9¾c; tin pails, 20 lbs. gross, 9¾c. Pork, heavy Canada short cut mess, barrels, 35 to 45 pieces, $24; half barrels, $12.25; Canada short cut and back pork, 45 to 55 pieces, barrels, $23; Canada clear pork, barrels, 50 to 55 pieces, $22.50; bean pork, small pieces, but fat, barrels, $17.50. Oats, Canadian western, No. 2, 48½c to 49c, car lots ex-store; extra No. 1 feed, 48c to 48½c; No. 3 C.W., 47½c to 48c; No. 2 local white, 47c to 47½c; No. 3 local white, 46½c to 46½c; No. 4 local white, 46½c to 46½c. Flour, Manitoba spring wheat patents, firsts, $5.50; seconds, $5; winter wheat patents, $4.75 to $5; strong bakers', $4.80; straight rollers, $4.25 to $4.40; in bags, $1.95 to $2.05. Rolled oats, per barrel, $5.25; bag of 90 lbs., $2.50. Corn, American No. 3 yellow, 78c to 78½c. Millfeed: Bran, Ontario, $23 to $24; Manitoba, $23; middlings, Ontario, $27 to $28; shorts, Manitoba, $25; mouillie, $28 to $32. Eggs, selected, 28c to 27c; eggs, No. 1 stock, 21½c to 22c. Cheese, westerns, 14c to 14¼c; easterns, 13½c to 13¾c. Butter, choicest, 27½c; seconds, 26½c to 27c.

Minneapolis Grain Market.

MINNEAPOLIS, Oct. 18.—Close—Wheat—December $1.10¾, May $1.14¾ to $1.14¾; No. 1 hard, $1.12¾; No. 1 northern, $1.08¾ to $1.09¾; No. 2 northern, $1.06¾ to $1.09¾; No. 3 wheat, $1.04¼ to $1.06¼.

Corn—No. 3 yellow, 74c.

Oats—No. 3 white, 45¾c to 46c.

No. 2 rye, 93c.

Bran, $21.50 to $22.

Flour—First patents, $5.40 to $5.70; second patents, $5 to $5.30; first clears, $3.90 to $4.25; second clears, $2.80 to $3.25.

Duluth Grain Market.

DULUTH, Oct. 18.—Wheat—No. 1 hard, $1.11½; No. 1 northern, $1.10½; No. 2 northern, $1.06½ to $1.08; No. 3, $1.02½ to $1.04½; December, $1.10; May, $1.14½ to $1.14¼.

Buffalo Grain Market.

BUFFALO, Oct. 18.—Spring wheat—Firm; No. 1 northern, carloads, store, $1.15; winter strong.

Corn—Unsettled; No. 3 yellow, 78½c; No. 4 yellow, 77½c, on track, thru-billed.

Oats—Strong.

Barley—Malting, $1.14 to $1.22.

Liverpool Provisions.

LIVERPOOL, Oct. 18.—(Closing.)—Beef, extra India mess, 90s. Pork, prime mess, western, 103s. Hams, short cut, 14 to 16 lbs., 56s 6d. Bacon, Cumberland cut, 26 to 30 lbs., 57s; short ribs, 16 to 24 lbs., 59s 6d; clear bellies, 14 to 16 lbs., 56s 6d; long 6d; clear middles, light, 28 to 34 lbs., 60s; long clear middles, heavy, 35 to 40 lbs., 58s 6d; short clear backs, 16 to 20 lbs., 51s. Shoulders, square, 11 to 13 lbs., 46s 6d. Lard, prime western, in tierces, 45s; American refined, in pails, 46s. Butter, good, United States, 112s. Cheese, Canadian, finest white, 66s; do., colored, 69s 6d. Tallow prime city, 25s 6d. Turpentine, spirits, 36s 9d. Rosin, common, 15s 3d. Petroleum, refined, 6½d. Linseed oil, 42s. Cotton seed oil, Hull refined, spot, 27s 6¼d. Tallow, Australian, in London, 35s.

Liverpool Grain Prices.

LIVERPOOL, Oct. 18.—Closing—Wheat spot nominal; futures, firm: Oct., 7s 6¼d; Dec., 7s 6¼d; March, 7s 6½d. Corn, spot steady; American mixed, 6s 3d; futures firm: Jan., 5s 9¼d; Feb., 5s 9d. Flour, winter patents, 28s 3d. Hops in London (Pacific Coast), £3 10s to £10.

Big Stock Sale.

BROCKVILLE, Oct. 18.—(Special.)—A big sale of thorobred Holstein cattle was conducted at the farm of Gordon Manhard, near Brockville. In all about eighty head were disposed of, but the prices were disappointing. Alberta Maid brought the highest figure, $650, paid by Dr. Harwood of Montreal. A large number of stock raisers were present from various points in Ontario and Quebec.

WHEAT SITUATION DECIDEDLY STRONG

Bullish Conditions in Spring Wheat States and Abroad—Brokers' Comment on Market.

J. P. Bickell & Co., from Logan and Bryan:

Wheat—No one could put his finger on any one feature in the news of to-day, which caused the big bull market in wheat. There developed the largest volume of trade seen in this market for many months, the public taking a large share in the making of prices on the advance. The strength appears to be the result of bullish conditions, which have been accumulating for some time, and the present activity may be regarded as a wave of speculative strength, growing out of conditions in the cash wheat trade southwest, in the miserable condition of the spring wheat in the northwest, fresh show of strength in all foreign markets and the possibility of accident of some kind to the Argentine crop before harvest is reached.

Finley Barrell wired:

Wheat—Another very strong market, prices again making a new high record, close being at practically top figures of the day. The improvement in speculative interest to our mind explains the strength. Some of the large local shorts covered, but the majority of buying had every appearance of being of new investment character. Reactions of course are to be anticipated from time to time as they are not only natural, but necessary for the making of a hearty market, but as both sentiment and the situation is strongly in favor of holders, all depressions should be taken advantage of to make purchases.

Erickson, Perkins & Co. (J. G. Beaty), wired:

Wheat—The market opened steady and has ruled firm all day, with the greater strength being in the May delivery, which would indicate new outside buying and less anxiety on the part of December shorts. The market has had an advance of over 2 cents per bushel from low point of yesterday, which may be enough for the moment, but general speculative trade is increasing and favors the long side. We continue to feel very friendly to the market.

Corn—Opening prices were about on last night's level. Offerings were light and steadily absorbed. The result was a steady bulge. Unsettled weather now will further retard putting corn into shipping condition, which makes the short side very uncomfortable. There is, undoubtedly, a large outstanding short interest in the December delivery, which must either be satisfied in the open market or the actual grain.

Oats—Prices sympathized with the strength in other grains to a moderate extent. The undertone was steady, cash prices being unchanged from those of yesterday with the demand rather slow. Any renewed speculative activity would mean higher prices.

MONTREAL LIVE STOCK

Lower Prices for Cattle in Eastern Yards—Prospects Poor.

MONTREAL, Oct. 18.—At the Canadian Pacific Live Stock Market the receipts of live stock for the week ending October 14 were 1875 cattle, 2225 sheep and lambs 2325 hogs and 550 calves. The offerings on the market this morning were 1600 cattle, 1500 sheep and lambs, 1000 hogs and 700 calves.

A feature of the trade was the weaker feeling in the market for cattle and prices declined fully ¼c per lb. for good to choice stock and half a cent for the lower grades. This weakness was attributed to the fact that the supply was largely in excess of the requirements of the trade, there being 600 head left over at the close, owing to the fact that the demand from butchers was very limited, as they were already well supplied with stock for the balance of the week.

The trade throughout the day was dull and dragging even at the above reduction in prices noted, and if it had not been for the demand from canners for supplies, who bought about 400 head at 1½c to 2c per pound for cows and at 2½c to 3½c for bulls, the condition of the market would have been much worse than it was. The prospects are that prices will go still lower in the near future, as the number of cattle in sight is large.

A few choice northwest steers sold at $5.65 to $5.75, but the bulk of trading done in top grades was at $5.50 to $5.60; good, at $5 to $5.25; medium, at $4.50 to $4.75, and common, at $3 to $4 per cwt. Good butcher cows brought from $2.25 to $4.25 and medium, $3 to $4 per cwt. The demand for milch cows is very good at $55 to $75 per head for good to choice milkers, and at $25 to $35 for common and medium.

Supplies of sheep and lambs were also in excess of the demand and in consequence the tone of the market was weaker and prices ruled lower. Sheep, ewes, sold at 3½c to 3¾c, and bucks and culls, at 2½c to 3¼c per lb. Lambs, weighing from 80 to 85 lbs., brought 5c to 5¼c per pound.

There was a good demand for calves, of which the offerings were ample to fill all requirements and sales of extra choice heavy ones were made at $15 to $20 each and the commoner ones at from $3 to $10 each.

There was no further change in the condition of the market for hogs, prices being about steady under a fair demand from packers and sales of selected lots were made at $6.25 to $6.50, and heavy lots at $6.75 to $6 per cwt., weighed off the cars.

UNION STOCK YARDS.

Receipts of live stock were 5 cars, 16 cattle, 491 hogs, 67 sheep and lambs and 1 calf.

E. L. Woodward bought for Swift & Co., 20 export steers, 1277 lbs. each, at $5.90 to $6.10.

The Swift Canadian Co. bought as follows: 50 steers, 1050 to 1150 lbs. each, at $5.40 to $5.75; 64 lambs, 83 lbs., at $5.40 to $5.50; 6 sheep, 150 lbs., at $3.75 per cwt.; 340 hogs, 192 lbs., at $6.35.

Gunns, Limited, bought 145 hogs, 198 lbs., at $6.35.

Coughlin & Co. sold: Exporters—13, 1300 lbs. each, at $6.10 per cwt.; 18, 1320 lbs., at $6.05; 17, 1320 lbs., at $6.05; 8, 1340 lbs., at $6.05; 17, 1210 lbs., at $5.90; 18, 1210 lbs., at $5.90; 10, 1320 lbs., at $5.90. Butchers—20, 1180 lbs., at $5.30.

Coughlin & Co. bought 56 steers, 1320 lbs., at $6.06 for Morris & Co. for export.

Market Notes.

The 109 export steers reported as being bought by Coughlin & Co. for J. Shamberg & Sons, should have been given as bought by Alexander McIntosh, who was the purchaser and not Coughlin & Co.

TORONTO LIVE STOCK.

The railways reported 52 car loads at the City Yards, comprising 1131 cattle, 1467 hogs, 835 sheep and lambs, and 95 calves.

Trade and prices in all classes of cattle were about the same as on Tuesday, altho there was a little more activity, the weather being fine.

Stockers and feeders were selling at the same prices as on Tuesday.

Milkers and springers of choice quality were firm. Prices ranged from $40 to $60 and $70 to $75 for extra choice cows.

Lambs were a little firmer, selling up to $5.40 per cwt.

Hogs were steady at $6.15 for selects fed and watered, and $5.90 f.o.b., cars.

Jesse Dunn bought 7 feeding bulls, 1200 lbs., at $3 to $4; 18 steers, 1040 lbs., at $4.90 to $5.

Fred Armstrong bought thus far this week 70 milkers and springers at $40 to $60, and three extra choice at $75 each.

E. Puddy bought 200 lambs, at $5.40 per cwt.; 150 hogs, at $6 f.o.b., cars.

McDonald & Halligan sold at the Union Stock Yards 27 common butchers, weighing 830 lbs. each, at $4.15; 106 hogs, 173 lbs. each, at $6.30; 7 wanted; 3 sows, 485 lbs. each, at $5.30; 7 wanted.

Buffalo Live Stock.

EAST BUFFALO, Oct. 18.—Cattle—Receipts, 250 head; market, trade light, steady; prime steers, $7 to $7.50; butcher grades, $6.25 to $6.90.

Calves—Receipts, 100 head; market slow and steady; cull to choice, $4.75 to $8.50.

Sheep and Lambs—Receipts, 5000 head; market active, lambs, 25c higher; sheep, firm; choice lambs, $7.50 to $7.90; cull to fair, $4.50 to $5.50; yearlings, $4.25 to $4.50; sheep, $2 to $3.85.

Hogs—Receipts, 1700; market, active, 10c higher; Yorkers, $6.90 to $7; stags, $5 to $5.25; pigs, $6 to $6.15; mixed, $6.90 to $7; heavy, $6.95 to $7; roughs, $5.50 to $6.

Chicago Live Stock.

CHICAGO, Oct. 18.—Hogs, receipts, 26,000; market, heavy, steady; mixed and butchers, $6.05 to $6.55; good heavy, $6.20 to $6.70; rough heavy, $6 to $6.20; light, $5.95 to $6.70; pigs, $3.50 to $5.90.

Cattle—Receipts, 20,000; market, firm; beeves, $4.75 to $8.60; cows and heifers, $3 to $6; stockers and feeders, $3.20 to $5.75; Texans, $4.10 to $6.35.

Sheep—Receipts, 65,000; market, steady; natives, $2.25 to $3.85; western, $2.45 to $3.90; Lambs, $3.75 to $5.65; western, $3.85 to $5.85.

New York Cattle Market.

NEW YORK, Oct. 18.—Beeves—Receipts, 2300; steers slow; choice steady; others lower; bulls and cows steady to 15c lower; steers, $4.25 to $4.75; bulls, $3 to $5; cows, $1.80 to $4.50.

Calves—Receipts, 1400; market steady; veals, $5.50 to $9.50; culls, $4 to $5; grassers, $2.75 to $3.50; no western or southern calves offered.

Sheep and Lambs—Receipts, 8100 head; market slow to 10c to 15c lower; sheep, $2 to $3.50; lambs, $4.50 to $5.70; culls, $4.

Hogs—Receipts, 5683 head; steady to firm, at $6.50 to $7; choice medium, $7.10.

BOSTON'S PUBLIC RECREATION COMMITTEE.

Citizens of Boston interested in increasing the rational use of the city's parks, playgrounds, water facilities and other like means for the people's welfare, have organized a public recreation committee, and this week will elect officers and proceed to adopt an aggressive policy. The organization is composed of men and women who have been prominent in various helpful activities. The formation of this committee is an indication of progressive development of popular sentiment favorable to wider usefulness from the parks and all other facilities that the city has provided so liberally and maintains at an annual cost of approximately $2,000,000. A feeling has been growing for some time that too little attention has been given toward securing adequate returns in human service from this large expenditure. There is now an ordinance before the city council for the consolidation of four existing departments into a park and recreation department. To a consolidation of this sort the mayor, the city council and the finance commission are all committed, but they have not yet agreed upon a method of carrying it out. The new organization of citizens aim at a centralization of various efforts in this direction, so as to help materially toward an accomplishment of the necessary improvements that have been pointed out during the last two years in various investigations and studies by such local civic organizations as the United Improvement Association, the Women's Municipal League and Boston-1915.

BAPTIST CONVENTION.

MONTREAL, Oct. 17.—Calmly and courteously, but eloquently and firmly, the tenets of the Baptists were re-stated and reaffirmed by President C. J. Holman, K.C., LL.D., in his inaugural address, delivered at the opening session here to-night of the 23rd annual Baptist Convention of Ontario and Quebec. The ordinance which explains the raison d'etre of the church was strongly insisted upon, the speaker holding that belief in infant baptism logically led to admitting the union of church and state. And as these beliefs could not be surrendered, it was conceded that the Baptists could not fall into line with the other evangelical churches on the question of organic union. Nevertheless, the charge of sectarianism was refuted on the ground that adhesion to truth is not sectarianism.

Montreal Drownings.

MONTREAL, Oct. 18.—Since the beginning of the year there have been 61 drownings in Montreal district, 17 of which occurred in the Lachine Canal, while nine victims have never been identified. The heavy toll of human life exacted thru accidents on the water has been much greater than usual this year.

Exterminating the Ling.

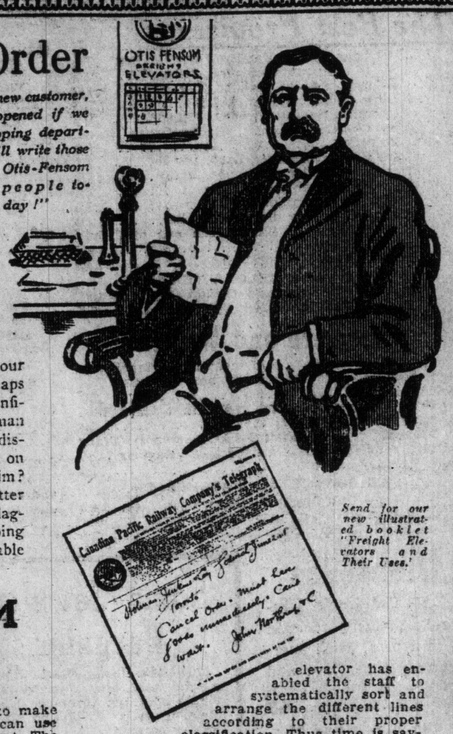
BROCKVILLE, Oct. 18.—(Special.)—Capt. Alf. Hunter, fish and game inspector for Eastern Ontario, states that the government has given its assurance that the work of exterminating the ling and other pirate fish from the Rideau waters and Bobs Lake will be continued this year. Good work has already been done along that line, but there is more to do.

Bigamist Gets Eighteen Months.

William Donnelly was sent to prison for 18 months for bigamy from police court yesterday morning. He had already admitted a plurality of wives. His justification was that his first wife had refused to live with him. His second wife swore that she knew nothing of her predecessor, and has two children by him.

The Cancelled Order

"WELL, that's fierce—and a new customer, too. It wouldn't have happened if we hadn't been "balled up" in our shipping department for the want of an elevator. I'll write those Otis-Fensom people to-day!"



Send for our new illustrated booklet "Freight Elevators and Their Uses."

DO you realize exactly what it means? Not merely a lost order with accompanying profit loss—that's easy; you can dispose of the goods elsewhere. *But it means more than that.* It means