

THE DOBIE-LEYSON MINE IN MUNRO TOWNSHIP

So Far the Most Surprising Gold Mine in the World.

By a World Staff Correspondent.

MATHEWSON, Oct. 12.—A representative of the World staff Monday morning in looking at the gold fields and prospects in Munro and adjacent townships, including a visit to the phenomenal Dobie-Leyson mine, now being operated by the Dominion Reduction Company of Cobalt.

Munro Township begins at a point about six miles due east of the Town of Matheson and the government have laid out and built a road, not only into the corner of Munro, but for several miles further east, along the south limit of the township, making the Dobie-Leyson mine eight miles east of Matheson and then one mile to the north.

This mine was staked and the patent secured some years ago, and offered to a number of parties within the last few months. Late in June it was purchased by the Dominion Reduction Co., who had the courage to blow out the vein and the fine showing of gold that it carried, and to their surprise the showing increased as they went down; and from that time on such wonderful results followed that it is now pronounced by mining engineers who have seen it to be the most surprising gold production in the history of the world up to the present moment; because in that three months the owners have been able to take out free gold to the extent of at least half a million dollars and probably \$800,000 in gold, and at the same time to erect buildings, sink the shaft and provide first-class accommodation for their workmen.

All this has been done within the last three months, and today the mine has the look of a finished proposition. But from the day the company took hold of it they have been mining quartz which carried an enormous and surprising showing of gold; the vein has been followed down for over a hundred feet, and all the way it has been making a better and better showing in regard to slab after slab of the most spectacular gold ever seen in a mine. The specimens which were exhibited at the Toronto fair and which has been secured by the Government of Ontario as an exhibit, contained in the neighborhood of \$18,000.00 worth of pure gold; and mining engineers like Frank Loring who are known in the Canadian gold country say it exceeds in richness anything heretofore found anywhere.

The shaft is a sloping one and follows the vein and the rich deposit in the vein and has got down now over 100 feet. The engineer in charge of the work is Mr. Porter of one of the specimens taken out and these were equal to the wonder slab seen at the Exhibition. Besides this, several hundred sacks of gold have been bagged and are awaiting shipment for treatment. One day two large bread pans of pure gold separated from the quartz and valued at thousands and thousands of dollars were taken up the hoist, and a day or two later sent to the treasury of the company in Cobalt; and time after time similar shipments have been taken up and turned in to the bank. As a result the purchase price has been paid long before the original dates agreed on; the buildings have been put up and paid for, over one hundred men are now working, and just as fast as the accommodation can be increased and the shaft extended all other men will be added to the force.

Up to the present the management has been very conservative in making any statement or allowing the world to wonder the property, as it is believed they were closing up deals for other properties in Munro and Beatty and other townships, more or less in the immediate neighborhood. But all the people in Matheson know about the finds and the shipping of the gold and so do the railway men; and later on the representatives of the government mining department and the public generally have begun to see and know and hear about what has taken place.

Not only then has this mine been the one mine above any other in Canada that has had a marvelous showing right from the start and therefore altogether contrary to the experience in Porcupine and other places; but the prospect is that other finds and other locations in Munro and Beatty Townships may have similar and equally startling development; and for the first time it would appear that more and more properties will be developed and will pay from the start like the early days in Cobalt when free silver was taken out by the carload. As consequence all the other claims in these townships are being looked over, development work started and purchases on the alert to see them and get hold of them. There can't be only one Dobie-Leyson, they say.

Your correspondent on his way back to Matheson took a look at the claims recently acquired by the Munro Consolidated, a company lately organized in Toronto, whose mining manager is Mr. Leyson, one of the original owners of Dobie-Leyson, and who was busy installing his camp on Tuesday. They have six claims one mile north of the road to Munro, and will have the camp for their men completed by Thursday of this week and a gang of twenty men at work sinking the first shaft. Your correspondent saw where the vein had been stripped for a couple of hundred feet and where the shaft is already down to a depth of nine feet and out of which quartz carrying a good showing of free gold was taken. Mr. Leyson, who knew all about the Dobie-Leyson, is confident that he will get results similar to those just described in the big mine.

There are other claims in this locality where the quartz is as well defined and where the showing of gold is equally encouraging, so that a surprising activity in this district may be looked for any day or week because it is not likely that there will be only one Dobie-Leyson in a country where similar conditions prevail all around and where equally good surface showings are to be observed.

Among the owners of the Dominion Reduction Company (and the capital is very small), are Mr. Kirby, who is manager; Mr. Mortimer Davies of Montreal, and Mr. Stanley of New York. What this wonderful mine will show a little later on remains to be seen; but what The World correspondent has stated above he knows from actual observation and from the statements of different parties which have been checked up in interview with mining men who have been on the property and from news gathered from ordinary citizens who have been about the mine and have seen the output.

The surprising thing, therefore, is not what has been taken out and done in this mine, but the probability that the same thing will be repeated in several places not only in these townships, but in other fields in the gold belt that are now being explored and developed in this north country. There is the greatest activity in the neighborhood of Sookekink Lake, Kirkland Lake and over at Porcupine, where the Hollinger and the Dome are increasing their output; where the Vipond is making rapid strides in production and where several other mines are getting into the first rank; and not only is the immediate neighborhood of Porcupine growing in importance, but the belt south of it is also showing renewed activity. At least \$10,000,000 of gold will be taken out of Porcupine in 1917; and it may be that mine after mine will be put into operation in these northern fields.

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Record of Yesterday's Markets

Table with columns: TORONTO STOCK EXCHANGE, STANDARD STOCK MARKET. Lists various stocks like Barclays, Bell Telephone, Canada Cement, etc., with their respective prices and movements.

MORE LEeway GIVEN TO LOCAL SPECULATION

With Wall Street Closed, Trading Becomes More Active on Toronto Market.

STANDARD SALES table listing various commodities like Wheat, Flour, and other goods with their market status.

OLD COBALT MINE TO BE REOPENED

Shamrock, Adjoining the Beaver, to Be Started Again by a New Company.

OCTOBER WHEAT GOES FIVE POINTS HIGHER

Wild Fluctuation Between Trades on Winnipeg Grain Market—Trading Small.

CHEESE MARKETS table listing various types of cheese and their prices.

LIEUT. DOUGLAS HALLAM IN NAVAL AIR SERVICE

LONDON, Oct. 12.—Lieut. Douglas Hallam, formerly of the motor battery at the Dardanelles, has been granted a commission as acting flight lieutenant in the naval air service. He is now at Hfenden.

MILLION POUNDS WEEKLY. Britain's Payment to Families of Soldiers.

LONDON, Oct. 12.—More than one million pounds sterling (\$5,000,000) weekly is being paid by the British Government to the wives and children of soldiers serving with the colors.

LIVERPOOL MARKET.

LIVERPOOL, Oct. 12.—Wheat, spot steady; No. 1 Manitoba, 11s 2d; No. 2 Manitoba, 11s 1d; No. 3 Manitoba, 11s 0d; No. 4 Manitoba, 10s 11d; No. 5 Manitoba, 10s 10d; No. 6 Manitoba, 10s 9d; No. 7 Manitoba, 10s 8d; No. 8 Manitoba, 10s 7d; No. 9 Manitoba, 10s 6d; No. 10 Manitoba, 10s 5d; No. 11 Manitoba, 10s 4d; No. 12 Manitoba, 10s 3d; No. 13 Manitoba, 10s 2d; No. 14 Manitoba, 10s 1d; No. 15 Manitoba, 10s 0d.

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General Improvement Also in War Order Stocks at Montreal.

GAIN FOR SHAWINGAN

Steel of Canada and Scotia Among Favorites With Purchasers.

MONTREAL, Oct. 12.—A broad and active demand which carried prices well above the closing level of Saturday developed today. The power group, notably Shawingan and Laurentide, remained at the end of last week, the strongest feature of the market, while the war order stocks which sagged thru Saturday were more favorably received. C.P.R. came into prominence, rising 3/4 to 167 1/2, and a considerable demand for Canada Steamship securities again added to the diversity of the business. New high records for the year were established by Laurentide at 138, Shawingan at 128, and Scotia at 99 and Steel of Canada at 85 1/2.

STOCKS BY DOLLARS INSTEAD OF POINTS

New System of Quotations for New York Exchange in Effect Today.

CHANGE IN FIGURES

Apparent Halving in Values Brought About by New System.

RECRUITS SECURED AT NIAGARA FALLS

Many Young Men Enlist for Active Service at Patriotic Meeting.

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THE CANADIAN BANK OF COMMERCE

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Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail. Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

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Condition of Canadian Shipments Found to Be Very Variable.

SMALL CROP IN MAINE

Shipments From Georgian Bay District Light Till Present.

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Customs Sale UNCLAIMED GOODS

Pursuant to notice dated Sept. 1, 1915, the sale of unclaimed Goods, not entered for duty or warehouse by Tuesday, Oct. 13, will take place at the KING'S WAREHOUSE.

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