

REMINDED PEOPLE OF DAYS GONE BY

Consistent Strength of Stocks
Brought Back Memories
of March.

UNITED STATES STEEL

Twenty Per Cent. of Whole
Shares Changed Hands
at Big Increase.

NEW YORK, June 3.—In its consistent strength and increasing breadth today's stock market served as a striking reminder of the memorable advance of last March and April. Trading did not attain the large proportions of that period, but was of sufficient extent to make the movement noteworthy.

United States Steel led the advance, advancing in that stock aggregating about 100,000 shares, or 25 per cent. of the whole. Coppers were next in favor, the average gains of 2 to 3 points on a very large lot turnover. War specialties were comparatively inconspicuous, although advances in that group were a substantial character, the same being true of the auto shares and other issues having no special classification.

General Motors made the greatest gain of any specialty, advancing 10 to 15 points. Half a score of the railway investment stocks, mainly those in the international list, rose 1 to 3 points, but the demand for these issues was relatively light.

The advance in steel to 59 1/2, its high quotation since the beginning of the strain in relations between this country and Germany, was made the occasion of much gossip and conjecture. It is known that the corporation's output has increased during the past fortnight, and this favorable condition is expected to show in the May figures, to be issued a week from today. Not until the close of the market was it learned that the corporation had been ordered to increase output by the Federal Government.

The further rise in the copper group was traceable to a report to lower rates for the metal at high prices. Moreover, it is argued that the new tonnage figures, to be issued a week from today, will show a large increase in the output of the metal.

Many of the day's highest quotations were made in the final hour, closing prices showing no material recessions from that level, despite considerable profit taking. Total sales amounted to 747,000 shares.

Another feature of the day was the decline in time loans, which fell from 191 1/2 to 187 1/2, and 60-day loans to 182 1/2, and 90-day loans to 180 1/2.

Bonds were strong, with a more general demand. Total sales (par value) were \$1,122,000. United States coupon fours declined 1/4 per cent. on call.

LONDON BANK STATEMENT.
LONDON, June 3.—The weekly statement of the Bank of England shows the following changes:
Reserve, decreased \$2,875,000.
Circulation, increased \$284,000.
Total assets, decreased \$2,094,212.
Other securities, decreased \$2,007,000.
Public deposits, decreased \$2,717,000.
Notes in circulation, decreased \$2,000,000.
Government securities unchanged.
The proportion of the bank's reserve to liability this week is 20.29 per cent.; last week it was 21.50 per cent.
Rate of discount 5 per cent.

LONDON STOCK EXCHANGE.
LONDON, June 3.—Money and discount rates hardened on the bank return today.
There was a little increase in the general volume of business on the stock exchange. Gilt-edged securities were steady and Japanese bonds firm. Railways, especially the Eastern section, closed higher.
American securities responded to the better sentiment in New York, but trading was quiet. American cottons, United States Steel were the firmest shares on the list. The closing was firm.

U. S. BONDS IN APRIL.
WASHINGTON, June 3.—April's railroad operating revenues were \$115,546,000, the Interstate Commerce commission announced today, against \$110,000,000 in April, 1914. Expenses, however, were only \$44,000,000, against \$39,000,000 in 1914, so that net revenues were \$71,546,000, against \$71,000,000 in 1914. Net revenue per mile was \$227, against \$229 in 1914.

PRINCE RUPERT NOTES.
LONDON, June 3.—We learn that notes of Prince Rupert for \$25,000, falling due yesterday, were not met. The reason was in part due to the treasurer's objection to a new issue. It is hoped a renewal of the notes will be effected in the course of a few days.

LOAN COMPANY DIVIDEND.
The London and Canadian Loan Agency has declared a quarterly dividend of 10 per cent., payable July 2 to shareholders of record June 15.

CONSOLS STEADY.
In London yesterday consols closed unchanged from Wednesday at 65 1/2.

RAIN CAUSE OF WHEAT ADVANCE

Market Closed Strong, Showing
Gain of Nearly
Two Points.

STORMS IN OKLAHOMA

Growing Crop Reported to
Have Become Badly
Tangled and Lodged.

CHICAGO, June 3.—Too much rain southwest and a gradual improvement in cash demand both here and at the seaboard tended today to lift the price of wheat. After a good deal of wavering the market closed strong at 1c to 1 1/2-8c net advance. Corn finished 7-8c off to 1 1/2-8c, and oats at 1/2c decline to a rise of 7-8c, and provisions with gain of 7 1/2-8c to 1 1/2-8c. Oklahoma reports that an inch of rain had fallen in the last 24 hours, and that unless there was a let up the harvest prospect would be impaired. It did more than anything else to give the wheat market genuine backbone. Previously, signs of a better call from millers and exporters had led to a rise in wheat, but quotations were not altogether under bearish control. The dominant influence finally, tho, was the fact that additional storms were threatening Oklahoma, where already much of the growing crop was said to have become badly tangled and lodged.

Bears Routed.
Hedging sales and the absence early of any good sized export or domestic cash transactions put wheat bulls at a disadvantage. A large part of the time until the last hour of the session, Lower Liverpool cables, too, had a depressing effect, but all such factors were lost sight of later in a seemingly complete rout of bears.

Uneasiness in regard to the Argentine offers at the seaboard was largely responsible for the break in the corn market here. The late strength of wheat with some export buying here formed only an offset in part.

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Buying credited to packers carried provisions sharply higher. The orders to purchase came with some thing of a whirl during the late hour of the session.

Final Prices Highest.
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NEW YORK STOCKS.

Ericksen Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

Stock	High	Low	Close
Atchafalpa	100 1/2	100 1/4	100 1/2
B. & O.	72 1/2	72 1/4	72 1/2
B. & N.	100 1/2	100 1/4	100 1/2
C. & O.	100 1/2	100 1/4	100 1/2
C. & P.	100 1/2	100 1/4	100 1/2
C. & S.	100 1/2	100 1/4	100 1/2
C. & W.	100 1/2	100 1/4	100 1/2
C. & Y.	100 1/2	100 1/4	100 1/2
C. & Z.	100 1/2	100 1/4	100 1/2
C. & A.	100 1/2	100 1/4	100 1/2

Stock	High	Low	Close
C. & B.	100 1/2	100 1/4	100 1/2
C. & C.	100 1/2	100 1/4	100 1/2
C. & D.	100 1/2	100 1/4	100 1/2
C. & E.	100 1/2	100 1/4	100 1/2
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C. & K.	100 1/2	100 1/4	100 1/2

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C. & L.	100 1/2	100 1/4	100 1/2
C. & M.	100 1/2	100 1/4	100 1/2
C. & N.	100 1/2	100 1/4	100 1/2
C. & O.	100 1/2	100 1/4	100 1/2
C. & P.	100 1/2	100 1/4	100 1/2
C. & Q.	100 1/2	100 1/4	100 1/2
C. & R.	100 1/2	100 1/4	100 1/2
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C. & T.	100 1/2	100 1/4	100 1/2
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C. & V.	100 1/2	100 1/4	100 1/2
C. & W.	100 1/2	100 1/4	100 1/2
C. & X.	100 1/2	100 1/4	100 1/2
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