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and grain generally does not thrash out as well as was expected from its appearance in the field. Farmers who counted upon thirty bushels to the acre are realizing an average of only about twenty.

— The following charges for wintering in the Lachine Canal have been adopted:—" For each boat, barge, seew or other vessel of ten (10) tons measurement and under, seventy (70) cents per vessel for the entire winter; and for every ten (10) tons above the first ten, an additional rate of eight (8) cents."

— Among the latest business changes we notice the dissolution in the firm of G. M. Weber & Co., pianos, Kingston, by the retirement of J. H. Werus. The business will be continued by G. M. Weber, Christian Becker and Chas. Temple.—S. Gonig, grain, coal and lumber, Wolfe Island, has admitted Thos. Keyes to partnership.

— The notorious Jay Gould has just returned from England, and has, of course, been interviewed. In the fact that he took advantage of the occasion to eulogize the Governmental telegraph system abroad there is room for the suspicion that the disposal to the United States of the new company in which he is so largely interested is the ulterior object in view.

— The Knickerbocker Insurance Company, of New York, one of the oldest in the United States, has been running along smoothly for an indefinite time, quite unconscious of the fact that a former president had misappropriated the sum of \$50,000, a trilling circumstance recently discovered by Superintendent Smyth of that State.

— Mr. Henry Beattie, grocer, one of the numerous insolvents discovered by the necessitis of the Consolidated Bank, has secured the requisite number of signatures to a deed of composition at 10 cents on the dollar, and a meeting of creditors is called for the purpose of confirming settlement on that basis and arranging therefor.

Efforts are being made to induce the Consolidated Bank to revoke its agreement signed to the deed of composition.

— Application has been made to the Town Council of Hochelaga by a number of capitalists, who propose starting a broad silk factory, to exempt their company from taxation for a period of twenty-five years. It is stated that in case of the grant of such exemption the work of constructing factory buildings will begin at once. The enterprise is projected on a scale of good dimensions, and when in operation will give employment to some 200 hands.

— The liabilities of Angus McSween, merchant tailor, of Summerside, P. E. I., are stated at \$8,437.04, and the assets, nominally, \$8,035. A meeting of creditors was to be held on the 2nd inst. There was also to be held on the 3rd inst. a meeting of the creditors of D. Grady & Son, liquor dealers, of the same place, whose liabilities are given as \$4982, and assets \$3272.42. Of the result of these meetings we are not yet advised.

— The General Managers of the Grand Trunk, the Chicago, Burlington and Quincy, and the Pittsburgh, Fort Wayne and Chicago (Pennsylvania Company) Railways, recently met in Chicago and held a long conference, the purpose of which is not authoritatizely known, but it is thought that the principal matter under consideration was the line of entry into that city for the Grand Trunk Company, when its present schemes of extension shall have reached fruition.

— In delivering judgment in the case of Woodie against the Mechanics' Bank, Judge Papineau, on Wednesday last, directed that a meeting of shareholders be called to decide upon some definite course of action. Notice has to appear in two successive issues of the Canada Official Gazette, so that a fortnight must clapse before the meeting can be held. Some creditors of the collapsed institution met at Huntingdon a few days ago and passed

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resolutions asking the Minister of Justice to prosecute the directors and officials criminally.

— Hon. George W. Howlan, of Alberton, P E.I., senator, and insolvent, at a meeting of creditors held on the 25th ult. submitted a state

ment showing liabilities of \$30,000 and assets of \$26,(19.54, the latter made up as follows: book debts, judgments and promissory notes, \$14,318.33; stock, \$1481.21; real estate, \$10,200; sundr'es, \$120. The creditors rejected an offer then made of 10 cents on the dollar, secured, and it is thought that the estate will be closed

out under the assignee.

— The Grand Trunk Railway has reached the goal of assured success in carrying out the project of establishing a through line to Chicago under its own undivided control. The contract for constructing the final link between Valparaiso and Thornton has been entered upon, and work will begin without delay. There are but thirty iniles to build and no engineering difficulties in the way, so it is expected through trains over a line owned and controlled absolutely by the Grand Trunk Company will be running from Chicago to Portland before the let of December next.

— Arthur H. Murphy, M.P.P., of Quebec, has been compelled to make an assignment through the issue of a writ of attachment on behalf of the Harbor Commissioners of that city for \$5000 due for rent of wharf. The insolvent has held his lease for ten years past, and during that time, it is stated, has paid into the Commissioners' treasury the sum of \$1,000,000. Latterly he has lost heavily by general shrinkage of values, and especially by depreciation of certain tow-boat stock, of which he is a considerable holder. His seat in Parliament will not be affected by the failure.

- A good many houses in the dry goods line have retired of late, but we are glad to notice