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— An estimate of the money required to put the Northern water route in a what he calls perfect condition for vessels of sixteen feet draught has recently been given by the U. S. engineer in charge as follows: At Grand Marais Harbor, \$375,000; at St. Mary's Falls Canal, \$335,000; on St. Mary's River, \$3,000,000; at Harbor of Refuge, Sand Beach, \$250,000; at Limekiln Crossing, Detroit River, \$250,000 total, \$4,270,000.

— "Age about 50; sober and attentive; commenced business in May, 1878, with a capital of about \$3,400, and little or no experience; bought stock to amount of \$9,000; sold \$3,800 worth; failed in October, 1878, showing a deficiency of \$1100, besides the original capital; compromised in December 1878, at 31 cents on the dollar." The above is a specimen of what is now and then effected under cover of the Insolvent Law.

— A writ of attachment has been issued against Stephen E. Fuller, storekeeper, Janetville, Ont., by his Montreal creditors, his recent statement and offer of 50 cents in the dollar not being satisfactory. Creditors seem to think that he can pay much more. Insolvent claims a surplus, but about \$1,500 bad debts will reduce it to amount of liabilities, which are estimated at \$3,350. A meeting of creditors is called for 7th inst. at Port Hope, at the office of S. S. Smith, official assignee.

— A writ of attachment has issued against John S. Brazeau, a dealer in a small way in

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PHENIX

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R. W. TYRE,
Manager.

this city, for \$201, at the instance of Alberie Delaet of "Niagara District" notoriety. Brazeau is supposed to have left for parts unknown. Amount of his liabilities not known, but must be small. He was till recently the lessee of the news stand of the St. Lawrence Hall, and his trouble, like Daedalus', was trying to fly too high.

— The receipts of lumber by water at Albany, New York, during the season of 1878, now closed, were 315,124,800 feet, being a decrease of nearly 15,000,000 feet from last year. The receipts at tide water reached 570,806,000 feet, being an increase of about 900,000 feet. An estimate of the stocks on hand at the Albany yards has not been taken, but the *Argus* intimates that the lumber in yards will not vary much from the first of the year, and will probably be in the neighborhood of 90,000,000 feet.

— The aggregate produce and provision business of Chicago for the past year has been unprecedented in nearly every article. Receipts for the year were:—Flour, 3,120,000 barrels; wheat, 30,000,000 bushels; corn, 63,000,000 bushels; oats, 18,000,000 bushels; hogs, 6,345,000; cattle, 1,083,000. Receipts for preceding year were:—Flour, 2,691,000 barrels; wheat, 14,000,000 bushels; corn, 48,000,000 bushels; oats, 13,520,000 bushels; hogs, 4,925,000. The clearings of the associated banks, however, were \$77,500,000 less in 1878 than in 1877.

— At a meeting at Truro, N.S., last week the Colchester Manufacturers' and Mechanics' Association was organized, W. E. McRobert being appointed President and G. Olish, Secretary. The following resolution was passed:—That the duty on higher grades of leather should be twenty-five per cent; that machinery used for

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manufacturing purposes, not manufactured in the Dominion, be admitted duty free; that the Government do all in its power to foster and protect the interests of the Steel Company of Canada.

— At a public meeting lately held in Listowel, Ont., it was agreed that it was desirable to accept the offer to have the Millbank Agricultural Works removed to that place. A company was formed with this object in view, and a committee appointed to make arrangements. At a meeting of the committee it was decided to name the company the "Listowel Manufacturing Company," the capital stock to be placed at \$100,000, divided in shares of \$100 each.

— A failure we should have noticed in previous issues is that of R. Stewart, general store keeper of St. Jean Chrysostome, probably the oldest trader in that section of the province. Until recent years his position was considered first class, but increased competition and losses by bad debts and otherwise have impaired his means seriously. Last spring he was obliged to seek an extension of time, which has not apparently afforded the relief expected, and about a fortnight ago an attachment was issued by one of our leading firms. His liabilities will probably reach about \$25,000. One city dry goods house is understood to be interested pretty heavily.

— An attachment has been issued at the instance of P. Garneau & Frère, against P. E. Godbout, a dry goods dealer of nearly thirty years standing in the ancient capital. Mr. Godbout had been unsuccessful once before in years long gone, about 1854 we believe, but since then had done a moderate carefully managed business, and was understood to be in comfortable shape. Liabilities not yet ascertained.

— James A. Downs, a storekeeper of Granby, who has only sold out within a few weeks past,