Market Improvement Very Noticeable in New York

RECOVERS GROUND LOST LAST WEEK

est Scale Since Open-

SPECIALTIES ACTIVE

Buying Comes From Short Interest - Steel and Copper Better.

Winter ome cata-ed7tf

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le Private Facilities

146 Bay. \$5; three ed7

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rristers

paper of the better quality was easy.

Bonds were equally firm with the stock list, some of the investment issues showing marked gains. Total sales, par value, were \$1.330,000. 'U. S. Government bonds were unchanged on call.

Each very since the beginning of the Euro-pean war.

Unusual buying force at the outset in the wheat market was in a measure due to reports of anxiety in Great Britain over prospective delays in the forwarding of January and February shipments from Argentina.

ESTABLISHED BONUSES AND DIVIDENDS PAID

Profits of the eight banks which have presented their annual reports total \$3,507,189 for the year just ended. This figure compares with \$10,625,637 last year. The decrease in profits is \$1,018,448.

Notwithstanding this reduction all of the eight banks have paid the same dividends and bonuses as were established in 1912 and 1913.

The percentage of earnings on the

The percentage of earnings on the capital stock of the eight banks varied with one exception, between 10.86 percent, and 17.78 per cent. The percentages earned on stock show the following comparisons: Royal

Toronto 16.59 Molsons 15.20 Quebec 10.86 Ottawa 15.52 Northern Crown 7.01

SHORT FINANCIAL ITEMS

New York financial men estimate that the war has cost Belgium to date \$1,059,- Undertone of Market in Montreal

Dividends have been passed by the Randfontein Central Companies in order to conserve finances.

G. W. Leonard, assistant to the president of the C.P.R., is coming to Toronto to take up the duties of superintendent of the Toronto Terminal Co.

Business was transacted in the new quarters of the Torento Board of Trade yesterday in the Royal Bank Building. The formal opening will take place today.

STRENGTH VISIBLE IN MINING LISTS

Trading in New York on Larg- Dome Lake, Hollinger, Chambers, Peterson Lake and Jupiter Higher.

Strong tendencies were visible on the Standard Exchange yesterday in mining stocks. Dome Lake, Hollinger, Chambers-Ferland, Peterson Lake and Jupiter were in the group.

Dome Extension was steady at \$14 to \$4. Dome Lake was in demand at 35. Big Dome sold at 7.00. Hollinger was strong for odd lots and sold up to 20.25. Jupiter opened at 34. and closed stronger at 10 bid. It looks as tho the market in this stock might work up again. Odd lots of Porcupine Crown sold at 74 to 77. Porcupine Vipond sold at 24. Pearl Lake sold at its previous high of 34. Of the Cobalt stocks, Chambers-Ferland was strong, selling at 144. Niplssing for odd lots brought 575. Peterson Lake was strong. It sold at 28½ to 23%. At he close 29 was bid. This stock goes up very easily when any buying appears.

Comparison of Bank Profits for Packers and other stock yard interests sold provisions freely. In consequence all gains resulling from higher prices for hogs were completely wiped out.

EARNINGS

Federal authorities yesterday closed the DEMAND OVER CABLE First National Bank of Islip.

Randfontein Central Companies in order to conserve finances.

Employes of the Coniagas and Crown Reserve Mines received bonuses for loyal service on Christmas Eve.

Negotiations are under way by the Barcelons Company for additional capital to complete development work.

During 1914 the Kaministiquia Power net earnings were \$181,322. This is an increase of \$17,000 over last year.

Cheques to the amount of \$270,000 were distributed among shareholders of the Winnipeg Electric Railway yesterday.

Q. W. Leonard, assistant to the president of the C.P.R., is coming to Toronto to take up the duties of superintendent of the Toronto Terminal Co.

Canadian Press Despatch.

MONTREAL, Dec. 28.—There was no improvement in the demand from over the cable for Manitoba spring wheat to day and business in consequence was quiet, but the demand from local buyers for car lots was better than it has been of late.

The foreign demand for spring wheat flour was fair at a further advance in prices of 3d per sack in some cases, but owing to the limited amount of ocean space available only a few orders could be accepted by millers. The local trade continues quiet, but the undertone of the market is strong and higher prices are expected soon. Demand for millfeed is fairly good.

A fair trade was done in butter, and the feeling is strong. Cheese is quiet.

DIVIDEND IS REDUCED.

Canadian Press Despatch.
PARIS, Dec. 28.—The Bank of France declared a dividend today for the second semester of the fiscal year of 90 francs (\$18) net a share.

RECORD OF YESTERDAY'S MARKETS

TORONTO STOCK EXCHANGE. STANDARD STOCK EXCHANGE,

Justice opened at 98, and closed stronger of the content and 18 a

NEW YORK CURB.

NEW YORK CURS.

S. G. Jackes & Co. report the following quotations on the New York Curb:

Bid. Asked.

Bid. Asked.

Bid. Asked.

Buffalo. 87 / 1 .00

Canada. Copper 1.00 1.12½

Canada. Marconi 2.25 2.50

Canada

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:

Open. High. Low. Close. Clo

New York Stock Talk

Twenty railroads advanced .35. Twelve industrials advanced .29.

Pipe Line Companies must begin Jan 1 the new bookkeeping system ordered by the commission. MONEY AND EXCHANGE. Glazebrook & Cronyn, exchange and ond brokers, report exchange rates as Buyers. Sellers. N.Y. fds... 11-16 pm. % pm.

NORTHWEST HOGS HERE TO FATTEN

Over Four Hundred Cars Arrived at Union Stock Yards.

CATTLE PRICES STEADY

terday as on Thursday Last.

The receipts of live stock at the Union Stock Yards were 16 carloads, comprising 227 cattle and 422 hogs.

Trade in cattle was about steady at last Thursday's quotations.

The bulk of the hogs were from the northwest and were for feeding purposes, selling around \$6.50 per cwt.

Representative Sales.

Rice & Whaley sold 5 carloads on Monday: Four carloads of canners at \$4 to \$4.15; 1 load of butchers' heffers at \$7.25.

Dunn & Levack sold:

Canners—27, 910 lbs., at \$4.15; 14, 64 lbs. at \$4.65; 21, 910 lbs., at \$6.25.

Cows—2, \$20 lbs., at \$4.55.

Representative Purchases.

The Swift Canadian Company bought 120 cattle; Canners and cutters at \$4 to \$4.15.

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stags, \$5.50 to \$6.

Sheep and Lambs—Receipts, 10,000; active; lambs, \$5 to \$9; yearlings, \$5 to \$7.75; wethers, \$5.75 to \$6.25; ewes, \$3.50 to \$5.50; 'sheep, mixed, \$5.50 to \$5.75.

SMALL DEMAND BREAKS

WINNIPEG GRAIN PRICES

WENNIPEG, Dec. 28:—A lack of demand caused a sharp break in grain prices today, following a strong opening. In the south there was considerable unloading, and few were inclined to take up, and values dropped, Winnipeg following in sympathy. Early buyers were sellers later. There were few offerings of cash and few buyers.

Export enquiry continues good. Total inspections on Saturday were 312 cars, as against 474 last year, and in sight on Monday were 250 cars.

Winnipeg wheat futures closed ½c to ½c lower, cash closed ½c lower, and flax 4½c to 4½c lower.

Winnipeg wheat futures closed ½c to to ½c lower, cash closed ½c lower for contract grades, oats closed ½c lower, and flax 4½c to 4½c lower.

Enditor—75c to \$1 per dozen; French, MINNEAPOLIS, Dec. 28.—Wheat—No. 1 hard, \$1,26%; No. 1 northern, \$1,22% to \$1.25%; No. 2 do., \$1.19% to \$1.23%; Dec.,

Insurance Company Seeks News of Three Men Supposed-

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...*1,165,000 z 501,000 *3.987.600
...*2,538.000 75.106,000 63,473,000
...*2,538.000 z 501,000 *3.987.600
...*2,638.000 z 501,000 z 272,000
...*2,638.000 z 501,000 *2,780.000
...*2,638.000 z 501,000 z 272,000
...*2,638.000 z 2,630,000
...*2,638.000

Cable tr.... 489% 490

Actual.

Sterling, demand 485%

Bank of England rate, 5 per cent.

BAR SILVER IN LONDON.

LONDON, Dec. 28.—Bar silver, 22 11-16d per ounce. Money, 1% per cent, per cent, count rates, short and three months, 2% per cent.

Exchange on London, 25 francs 12½ centers.

Shipments ... 740,000 775,000 884,000 Jane.

As the company has not heard from these three policyholders for many years, it is possible that they may have died and that their heirs may not be aware of the existence of this insurance, which is still in force, in which case the company would entertain claim to the policies by the legal owners thereof.

Notice is hereby given that a Dividend of three per cent upon to paid-up Capital Stock of this Institution has been declared for to Quarter ending 31st December, 1914, being at the rate of twelve procent, per annum, and in addition a bonus of two per cent, making a tod distribution of fourteen per cent, for the current year—the Dividend as Bonus will be payable at the Head Office of the Bank and its Branch on and after Saturday the 2nd day of January, 1915, to Shareholders record of 19th December, 1914.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank, in Toronto, on Wednesday, 27th January, 1915 at twelve o'clock noon.

THIS FRUIT CHEAP **DEMAND INCREASED**

Ruled About the Same Yes- Grape Fruit Promises to Be a More Popular Table

Ret. Peppers—Green, sweet, 75c per basket. 50c per dozen. Parsley—\$1 per dozen bunches. Parsnips—60c per bag. Potatoes—New Brunswick, 80c to 85c per bag; Ontarios, 70c and 75c per bag. Sweet potatoes—\$1.50 to \$1.65 per ham-

Sweet potatoes—\$1.50 to \$1.50 per namper.

Spinach—\$1.25 per hamper.

Pumpkins—50c to \$1 per dozen.

Hubbard squash—75c to \$1 per dozen;

no demand.

Tomatoes—Hothouse, 16c to 17c per lb.;

No. 2's, 13c to 14c.

Turnips—30c and 35c per bag.

Wholesale Poultry (Dressed).

Chickens, per lb., 13c to 16c.

Ducks, per lb., 14c to 16c.

Geese, per lb., 14c to 15c.

Old fowl, per lb., 10c to 12c.

Turkeys, per lb., 20c to 22c.

ST. LAWRENCE MARKET.

HERON & CO. SPECIALISTS Unlisted Issues

16 King St. West, Toronto

TRUS EES, RECEIVERS

Clarkson, Gordon & Dilworth

J.P. LANGLEY & CO.

Auditors, Accountants and Trustees

las. P. Langley, F.C.A. G.S. Haln G.O. MERSON & CO.

Chartered Accountants, 16 KING ST. WEST.

Porcupine Legal Cards

THE ROYAL BANK OF CANADA

SAVINGS DEPARTMENT Accounts may be opened with an initial deposit of

JOINT ACCOUNTS An account in the names of two members of a family will be found convenient. Either person (or the survivor) may operate the account.

GRAIN STATISTICS U. S. VISIBLE. NORTHWEST CARS.

Yest'dy. Last wk. Last yr.
Minneapolis 495 544 551
Duluth 82 83 75
Winnipeg 250 174 148 PRIMARY MOVEMENT.

MINNEAPOLIS WHEAT.

Corn—No. 3 yellow, 6314c to 64c. Oats—No. 3 white, 47c to 4714c. Flour—Fancy patents, \$6.40; clears, \$5.30; second clears, \$4.25. Bran—Unchanged.

WHEAT AT DULUTH. DULUTH, Dec. 28.—Wheat—No. 1 hard, \$1.25%; No. 1 northern, \$1.24%; No. 2 do., \$1.21%; Dec., \$1.23%.