

will receive 20 per cent. of this profit and the Canadian Pacific Trust and Investment Company 10 per cent. which is really 10 per cent. made on another man's capital, in another sense capital and brain combined equal 30 per cent.

Q. 11. How does the company propose to pay any losses that will occur ?

A. 11. By the very careful method which the Canadian Pacific Trust and Investment Company have adopted for the purchase of its investments, no losses can possibly take place ; it may be found necessary sometimes to sell at nearly the same price as purchased, but the rents will even then prevent the company sustaining any actual loss.

Q. 12. But may the building not be destroyed by fire.

A. 12. Very true, but this contingency must be met with in every class of investment, and very careful consideration must be given to Fire Insurance. Combined with this the company will base its value when purchasing greatly on the land, and what value is allowed for the building will be very easily covered by the Insurance.