

Department of Customs and Inland Revenue or the annual report of the Montreal Board of Trade.

To a business man—to those engaged in mercantile pursuits I would advise study in this direction. With a general knowledge of the commerce of the country, ideas are enlarged and one can comprehend the position and appreciate the acts of our Parliament and the efforts of the Government for progress and prosperity.

Business is transacted in the larger cities of Canada upon a modern basis. Our merchants, bankers and business men generally compare favorably with their class in any of the great Commercial Cities of the World. There was a time when anything would do for the Colonies. Quality of merchandise and price were absolutely in the hands of the British Exporter. It was not always the ignorance or incompetence of the Canadian buyer that accounted for this. Insufficiency of Capital had something to do with it. However, both capital and capacity are now found in all branches of our commercial life. The "Colonial" is not looked down upon in business matters, and we have all been gratified with the lesson impressed by recent events in South Africa as to the other ingredients of noblest human composition, loyalty, faith, bravery, self-sacrifice and generosity. In peril and danger, in the face of death and