

and he thought the other parties should be required to do the same. He desired that all the propositions for the property be made simultaneously. The Canadian Pacific, he said, will not bid at auction for the road. They have their own idea of what the property is worth. Mr. Putnam said that the Canadian Pacific officials will be ready to meet the committee on Friday of this week or Tuesday of next week.

Mayor Deering said that there are now three distinct parties in the field who desired the road. He had received from New York parties from whom the same inquiries were received some time ago a distinct proposition, offering a certain sum for the city's interest in the road. He declined to make public the sum offered. He said that it would be fair to wait until the Canadian Pacific and the parties represented by Messrs. N. & H. B. Cleaves had submitted their propositions. The two latter parties had not shown their hands, and the New York bidders should be informed of the existing state of affairs before their bid is published.

A discussion ensued as to the best time for meeting the gentlemen of the Canadian Pacific. Some were willing to hear their proposition immediately and then consider at their leisure. Others wanted to postpone the meeting with these gentlemen in order to have further time to think the matter over.

Mr. Noyes moved that the Mayor, one Alderman and one Common Councilman be appointed to confer with Mr. Putnam and the gentlemen of the Canadian Pacific as to what time would be most convenient for them to meet the committee with their proposition and to fix the date of such meeting.

The Mayor, Alderman Tukesbury and Councilman Noyes were appointed on this committee.

President Kelsey, of the Common Council, addressed the committee at some length, speaking of the importance of the question and the necessity of losing sight of private interest in the negotiation and keeping in view the welfare of the city. He counseled caution, and thought that the committee ought to proceed first to the question as to whether it was desirable to sell the city's interest in the Ogdensburg or not.

At this point the committee adjourned until 7.30 o'clock.

The Mayor, on calling the meeting to order, said that Mr. Putnam had heard from the authorities of the Canadian Pacific, and he called upon that gentleman to communicate to the committee.