

than many a Kingdom and inhabited by a population intelligent and progressive, though possessed of little accumulated wealth. Can we fill the gap that has been created?

What is the duty that we owe, alike to our past history and to our present position, and more particularly to the position we have recently taken on University policy? That question the resident graduates considered last week, and they came to the conclusion that instead of merely raising \$7,500 for another term of five years, it was indispensable to raise an endowment, in round numbers, of at least a quarter of a million of dollars, or half the sum that Victoria must raise to move to Toronto. Fifteen thousand a year is indispensable, partly to replace the \$7,500 we are about to lose, partly to meet loss of income owing to the steadily declining rate of interest, partly for additions to the staff and for a new Science hall. The objects in detail are these:—

Endowment of the Principalship.....	\$ 50,000
Endowment of Chairs of Physics, Mineralogy and Chemistry, and Modern Languages, \$33,000 each...	100,000
New Science hall .....	10,000
Assistant Professors of English, Philosophy and Biology, \$13,000 each.....	40,000
Tutors in Mathematics, French, German and Chemistry, \$2,500 each .....	10,000
For Theological Department ... ..	50,000

In this estimate the growing revenue from fees is taken into account. Contributions may be made to one or more of those objects, or to the general fund.

It is also proposed :

(1) That this Endowment shall be known as the Jubilee Fund, and shall be a commemoration of the Queen's Jubilee and also of the Jubilee of the University; inasmuch as the movement to establish Queen's commenced in 1837, though the first money was not collected for it till 1839.

(2) That it shall consist of 500 shares of \$500 each, and that a subscriber shall be responsible for the share or shares taken by him not sooner than December, 1887, but not at all unless the whole 500 are taken; and that from that time he shall be