

Questions	1965	1966	1967	1968	1969
Total Expenses					
Bank of Montreal.....	223.4	248.9	290.1	363.3	481.6
The Bank of Nova Scotia.....	161.2	184.5	212.8	275.9	379.3
The Toronto-Dominion Bank.....	126.0	143.5	164.8	221.4	307.0
La Banque Provinciale du Canada.....	26.5	29.7	32.8	41.0	51.6
Canadian Imperial Bank of Commerce.....	248.1	277.2	314.4	407.5	543.2
The Royal Bank of Canada.....	244.4	302.4	349.7	425.8	575.8
Banque Canadienne Nationale.....	42.9	53.0	60.1	79.3	100.8
The Mercantile Bank of Canada.....	9.8	13.5	15.1	13.4	15.1
Bank of British Columbia.....	—	—	—	.7	3.3
Total.....	1,082.3	1,252.7	1,440.0	1,828.3	2,457.5
Profits					
Bank of Montreal.....	23.0	30.3	31.5	49.6	54.6
The Bank of Nova Scotia.....	11.6	17.6	21.8	33.5	29.5
The Toronto-Dominion Bank.....	11.3	13.8	17.8	27.4	26.4
La Banque Provinciale du Canada.....	2.6	2.5	3.9	5.3	7.0
Canadian Imperial Bank of Commerce.....	30.0	36.3	44.5	60.5	57.8
The Royal Bank of Canada.....	29.1	36.1	38.1	65.6	58.2
Banque Canadienne Nationale.....	4.3	4.9	7.2	8.5	8.3
The Mercantile Bank of Canada.....	— .7	— 1.0	— .4	.9	1.4
Bank of British Columbia.....	—	—	—	.3	.1
Total.....	111.1	140.5	164.3	251.7	243.4

- Notes: (1) Two banks (Royal and Nationale) had 11-month financial years in 1965. On a full year basis 1965 Earnings, Expenses and Profits would all have been somewhat larger.
 (2) A special \$15 millions contribution to Pension Fund in 1969 has not been included in Expenses of Bank of Montreal.
 (3) Profits are the net of total Earnings and Expenses less all provision for income taxes.

2. Rate

Percent	Effective
4½.....	December 6/65
5½.....	March 14/66
5.....	January 30/67
4½.....	April 7/67
5.....	September 27/67
6.....	November 20/67
7.....	January 22/68
7½.....	March 15/68
7.....	July 2/68
6½.....	July 29/68
6.....	September 3/68
6½.....	December 18/68
7.....	March 3/69
7½.....	June 11/69
8.....	July 16/69

TRAVEL EXPENDITURES, SECRETARY OF STATE FOR EXTERNAL AFFAIRS

Question No. 700—Mr. Forrestall:

What was the total cost of travel inside and outside Canada of the Secretary of State for External Affairs and his aides during the past fiscal year?

Hon. Mitchell Sharp (Secretary of State for External Affairs): Total cost during the fiscal year 1968-69 was \$7,103.99.

REPORT ON CONDITIONS IN VIET NAM

Question No. 703—Mr. Mather:

Did Doctor A. Vennema report to the government concerning conditions as he found them in Vietnam

[Mr. Benson.]

after the Tet offensive of 1968 and (a) if so, was this report confidential (b) if not, is a copy of the report available?

Hon. Mitchell Sharp (Secretary of State for External Affairs): Yes. (a) Yes. (b) Not applicable.

ACCEPTANCE OF GOVERNMENT CHEQUES BY COMMERCIAL BANKS

Question No. 706—Mr. Nesbitt:

1. Are commercial banks required to accept cheques issued by the Government of Canada, provided that the payee is properly identified?

2. Has the government received complaints that commercial banks are refusing to accept government cheques and, if so, what action has the government taken in this regard?

Hon. E. J. Benson (Minister of Finance):

1. No provision of the Bank Act requires a bank to accept cheques issued by the Government of Canada or any other cheques if the person presenting such cheques does not maintain an account with the bank.

2. There have been a few complaints from persons who did not maintain an account with the bank at which the cheque was presented. Letters have been sent to those who have complained, explaining the situation set forth in (1) above.