

## LOANS.

Minister may  
make loans  
to National  
Company.

**6.** (1) The Minister of Finance, upon application by the National Company approved by the Minister of Transport, may, with the approval of the Governor in Council, make loans to the National Company out of the Consolidated Revenue Fund of amounts required for the purposes of section 3 at such rates of interest and subject to such other terms and conditions as the Minister of Finance, with the approval of the Governor in Council, may determine, and secured by securities that the National Company is authorized to issue pursuant to this Act. 5

Maximum  
aggregate  
principal  
amount of  
loans.

(2) The aggregate principal amount of loans made pursuant to subsection (1) shall not exceed \$289,900,000 less the amount that the National Company receives in respect of the period from the 1st day of January, 1959 to the 30th day of June, 1960, both inclusive, from the sale to the Minister of Finance of preferred stock of the National Company. 10 15

Securities for  
repayment.

(3) Securities issued to secure a loan made by the Minister of Finance under this section are deemed not to be included in the amount specified in subsection (3) of section 4 if securities have been issued and sold to repay that loan. 20

## GENERAL.

Power to  
aid other  
companies.

**7.** The National Company may aid and assist, in any manner not inconsistent with section 3, any others of the companies and railways comprised in the National System and, without limiting the generality of the foregoing, may for its own requirements and also for the requirements of any others of the said companies and railways 25

(a) apply the proceeds of any issue of securities towards meeting expenditures authorized by section 3 on its own account or on account of any others of the said companies and railways, and 30

(b) make advances of amounts required for meeting expenditures authorized by section 3 to any others of the said companies and railways upon or without any security, at discretion. 35

Proceeds  
paid to  
credit of  
Minister of  
Finance in  
trust.

**8.** The proceeds of any sale, pledge or other disposition of any guaranteed securities shall, in the first instance, be paid into the Consolidated Revenue Fund or shall be deposited to the credit of the Minister of Finance, in trust for the National Company, in one or more banks designated by him, and upon application to the Minister of Finance by the National Company approved by the Minister of Transport, shall be paid to the National Company by the 40