

- calling on all relevant banks and financial institutions to impose tougher conditions on day-to-day trade financing, specifically through reducing the maximum credit terms to 90 days; and
  - calling on relevant governments to make trade credits harder to get by taking South Africa "off cover" with official government agencies for official trade credit and insurance purposes.
- and agreed that their Chairman should communicate these decisions to the relevant financial institutions and to other governments; and
- (b) to support the initiative developed by the Commonwealth Committee of Foreign Ministers on Southern Africa to strengthen the arms embargo, and continue to pursue it at the United Nations in the 421 Committee.

11. Heads of Government recognised the importance of South Africa's dealings with the international financial community and therefore, with the exception of Britain, endorsed the establishment of an independent agency to review and report on South Africa's international financial links on a regular basis, and to gather and publicise factual information on financial flows to, and policies towards, South Africa. They welcomed the offer of the Government of Australia to provide substantial initial funding.

12. Heads of Government noted that the longer apartheid remained in South Africa, the greater the challenge that would face a future government in rebuilding the South African economy. In particular, they noted that the resumption of international lending to South Africa would not be automatic and that an international effort to assist in the mobilisation of resources would probably be necessary. They agreed to ask appropriate international financial institutions, and in particular the IMF, to examine now how resources might be mobilised upon evidence of clear and irreversible change.

13. Heads of Government welcomed increasing instances of dialogue among South Africans across the racial divide. They were encouraged by the proposals for negotiations, many elements of which reflected Commonwealth concepts, which had been advanced by leaders of the black majority. In this regard, they agreed to continue, individually and collectively, to take advantage of all opportunities to promote dialogue among South Africans.

14. They agreed that the Commonwealth should continue to provide support to the victims and opponents of apartheid within South Africa. Of importance were educational programmes, including in particular the Nassau Fellowships, legal and humanitarian assistance to detainees and their families, support for the trade union movement, and economic and social development programmes including low-cost housing projects.

15. They attached importance to the work of the newly established Commonwealth network of non-governmental organisations, "Skills for South Africa", to provide high-level training and work experience for victims of apartheid and so contribute both to the process of change in South Africa and the development of the skills required in a post-apartheid society. They undertook to provide support and resources to assist in the implementation and co-ordination of this work.