

Temporary Entry for Business Purposes

The Agreement will provide for improved and easier border crossing by business persons trading in goods and services.

Wine and Distilled Spirits

The two Governments have agreed to reduce barriers to trade in wine and distilled spirits. Beer is not covered in the Agreement. They will eliminate discriminatory mark-ups for spirits immediately and for wine over a period of seven years. All other discriminatory pricing measures will be eliminated immediately. They will also reduce discrimination in listing practices and extend national treatment to future changes in distribution systems.

Trade Remedies and Dispute Settlement

The two Governments have agreed to a unique dispute settlement mechanism which guarantees the impartial application of their respective anti-dumping and countervailing duty laws and other aspects of trade remedy law. Either Government may seek a review of an anti-dumping or countervailing duty determination by a bilateral panel with binding powers. Concurrently, the two Governments will work towards establishing a new regime to address problems of dumping and subsidization to come into effect at the end of the seventh year.

Additionally, the two Governments have agreed that changes in anti-dumping and countervailing duty legislation apply to each other only following consultation and if specifically provided for in the new legislation. Moreover, either Government may ask a bilateral panel to review such changes in light of the object and purpose of the Agreement and their rights and obligations under the GATT Anti-dumping and Subsidies Codes. Should a panel recommend modifications, the Parties will consult on such modifications. Failure to reach agreement gives the other Party the right to take comparable legislative or equivalent executive action or terminate the agreement.