Harvests Golden

Why speculate with hazardous hopes?

Few people realize fully the handsome returns which some of the most unquestionable securities actually bring. This applies not only to those who are just beginning to save, or are just forming investment habits, but, indeed, to many who have been investing for years.

For instance, if an investor were to purchase a \$1,000 Victory Bond due 1934 on, say, November 5th, the cost

and return would be:

At 93 and interest: \$930.00 For principal For accrued interest

\$930.60 If the interest payments were not spent, but were re-invested promptly in securities yielding $5\frac{1}{2}\%$,

the total return would be still further increased to \$2,137.43, A \$100 Bond costing \$ 93.06 177.00

\$10,000 worth of Bonds, costing \$9,306.00, would return \$17,700, or, if re-invested, \$21,374.30; and other amounts in proportion. This is the kind of golden harvest which the safest security in Canada will give you. Whether the amount is large or small the same proportion holds. Plant your dollars now in Victory Bonds and your harvest will be sure.

Bonds may be bought in \$50, \$100, \$500 or \$1,000 denominations

Your inquiries and orders will receive our best attention

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WESTERN MUNICIPAL AND GOVERNMENT BONDS

Bonds Suitable for the American Market

ROYAL FINANCIAL CORPORATION, LIMITED

Capital Paid Up

Head Office Rogers Building VANCOUVER, B.C.

B.C. Permanent Building VICTORIA, B.C.

\$592,928.53

28 half-yearly interest payments

of \$27.50 each

would return

TOTAL \$1,770.00

A \$50 Bond costing \$ 46.53 would return 88.50

Branch Offices 201 Central Building SEATTLE, WASH.

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