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CAPITAL.

\$1,000,000

HEAD OFFICE: MONTBEAL.

Notice is hereby given that the various telephone instruments not manufactured by this company, which are now being offered for sale or for hire to the public, are believed to be infringements of the patents held by the Bell Telephone Co. of Canada; that suits have been instituted against the companies proposing to deal in these infringing instruments to restrain their manufacture, sale or use, and for damages; and that similar actions will be commenced against

ALL USERS OF SUCH TELEPHONES.

This notice is given for the express purpose of informing the public of the claims made by the Bell Telephone Company, and of warning all persons of the consequences of any infringement of this Company's patents.

C. F. SISE
Vice-Pres't and Man'g Director,
Montreal

HUGH C. BAKER, Manager Ontario Dept. Hamilton.

To Railroad Contractors

Office of Chief Engineer St. CATHERINES AND NIAGARA CENTRAL RAILWAY. Sealed Proposals will be received at this office until July 9th, 1885, at 12 o'clock noon, fr the construction of seven y-one miles of the St. Catherines and Niagara Central Railway between the City of Toronto and Niagara Falls, and of an extension from Burlington Beach ix miles into the City of Hamilton.

The route is easy of access by rail and water for transportation of supplies.

Bids for the whole work, or for one or more sections or sub-divisions will be entertained.

Plans, profiles and specifications for the work can be examined at this office after the 15th instant by contractors, where further information will be furnished with reference thereto by the engineer.

Bids ard correspondence to be addressed to Richard Wood, Secretary of the Company, St. Catherines.

The Company reserve the right to reject any or

Catherines.
The Company reserve the right to reject any or B. N. MOLESWORTH, Chief Engineer.

St. Catherines, June 6th, 1885.

Natice of Revocation of Power of Attorney

From Alexander Silliman to Edward A. Levian.

TAKE NOTICE that I have this day revoked and do hereby revoke a Power of Attorney dated the 29th day of December, 1882, made by me to Edward A. Levian, and do hereby declare that the said Edward A. Levian is no longer entitled to act for or on behalf of me in any way, and that I will not be responsible for any act, deed, matter or thing he may do.

Dated at Toronto, June 13th, 1885.

AT. NAPA BUCK CLOVES W.H.STOREY&SON. SOLEMANUFACTURERS IN CANADA SEETHAT THEY BEAR OUR NAME ALL OTHERS ARE FRAUDULENT IMITATIONS. ※ ACTON ONT. ※

THE ÆTNA LIFE'S RECORD.

Under the heading of "POLIOY-HOLDERS' BALANCE SHEET," the last number of the Spectator, the leading maurance journal of New York, publishes a carefully compiled and valuable table, embracing the statistics of 26 American Life Insurance Companies for 17 years past, shewing that more money has been paid out to, or saved up for, their policy-holders, by most of the companies, than has been received in Premiums from them during the 17 years from 1868 to 1885. This result has been attained, of course, through a careful investment of the assets, combined with economy in working expenses.

The Spectator says:—"The old and reliab's Life insurance companies of this country have been able to make liberal returns to their policy-holders, whereby the cost of their insurance has been reduced to a minimum. * If they were to divide their assets among them, it would be found that the sum added to that already paid them would shew that policy-holders have realised large profits on their investments. That is to say:—Payments to policy-holders and accumulated assets owned by policy-holders together shew a large gain to them over premiums paid. To illustrate the point in detail we have prepared the accompanying table, or Policy-holders' Balance Sheet, &c."

The following portion of the Spectator's table relates to the American companies doing business in Canada on the Mutual Principle:—

DESCRIPTION.	ÆTNA, Hartford.	N.Y. LIFE, New York.	EQUITABLE New York.	U. STATES, New York.	U. MUTUAL Portland.
	8	8	•	4	•
Assets in 1885 1.	29,682,926	58.941.739	57.548.716	5,154,412	6.311.402
" " 1868 2.	7,450,212	9.159.754	5.125.423	2,470,792	2.991,284
Increase in 17 years 3.	22,232,714	49,781,985	52,428,293	2.6:3.620	3,320,118
Paid policy-holders in 17 yrs \ 4.	52,746,900	74,475,861	79.6 1,758	10.327.121	18,588,910
Total of 3 and 4 5.	74,979,614	124,257,846	132.025.051	13,010,741	21,909,028
" premiums rec'd in 17 yrs 6.	63,588,958	115,363 273	129,410,955	13,243,120	21,982,406
Policy-h'ld'rs gain over prems 7. " per cent 8.		8,894,573 7 • 7	2,614,296 2•0	-232,379 -1.7	-73,378 - 0-3

The superior result shown in favor of the ÆTNA by this Seventeen Years' Balance Sheet is only what was to have been expected, from its well-known care in the investment of funds, and its superior economy in management expenses.

According to the Spectator's "Policy-Holders' Pocket Index," which is a standard of reference, the Ætra's expenses, during the past five years, have averaged less than 10 per cent. of its income. Those of the other four companies, taken together, have averaged 21.13 per cent., and one of them as kigh as 28 per cent.

"The public cannot be misled if, when seeking an office in which to effect an insurance, they select one which transacts its business at a small percentrge of working cost."—British Board of Trade Report.

Toronto Office: Corner Toronto and Court Streets, Second Floor.

WILLIAM Н.

MANAGER.

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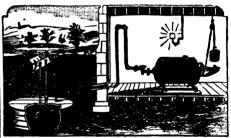
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