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Mercantile Summary.

GREAT interest in Cape Breton attaches to the beginning of construction work on the tramway between Sydney and Sydney Mines, the beginning of a very important undertaking.

THREE bonuses submitted last week to the ratepayers of Walkerton, Ont., namely, to provide loans for a bobbin, a hosiery, and a biscuit factory, were carried by large majorities.

THE authorities of Inverness County, Cape Breton, are calling for tenders (till 31st prox.), for the loan of \$50,000, secured by debentures, payable in 40 years, with interest not exceeding 5 per cent.

A COMPARATIVE innovation for Montreal is the proposal to erect an up-town office building. It will be begun next April by E. M. Renouf, the bookseller and stationer, on the site where Bernier & West's dry goods store was burned a year or two ago.

THE Toronto City Engineer, having expressed an opinion unfavorable to the suitability of the proposed site on Ashbridge Marsh for the Toronto Steel Company, as it would cut off communication from the remainder of the marsh, they now suggest leasing ten acres immediately west of Cherry street.

AMONG the other undertakings made by the Canada Fish Company, in return for concessions from the Ontario Government, is one to construct a railroad from the Canadian Pacific, where it crosses the Nepigon river, close to Lake Superior, northwards to Lake Nepigon, a distance of about forty miles.

A PROMINENT Haligonian is interesting himself in the formation of an association to promote the industrial development of Halifax. His purpose is to gather information respecting sites suitable for particular manufacturing purposes, and then to call the attention of the outside world to such advantages as Halifax possesses.

ON the 21st inst., all shipments by the Dominion Coal Company to the New England Gas and Coke Company, of Boston, in accordance with an old agreement, were stopped, owing to their being, under the present circumstances, unprofitable. A new contract, however, has, we understand, been made, which is an important one because it involves the Dominion Company's entire output of run-of-mine coal.

A DESPATCH from Rossland, B.C., says that shipments of ore show an increase of 24,000 tons over the production of any previous year. Last week's shipments were as follows: Le Roi, 3,300 tons; War Eagle, 1,140 tons; Centre Star, 1,830 tons; Giant, 85 tons; Velvet, 50 tons. Total, 6,465 tons. Total for year to date, 303,390 tons. It is stated that the new manager of the Le Roi No. 2 Company's mines will be Mr. Alexander Hill, of London, Eng.

Burglary Insurance

The cheapest and best means of insuring jewelry, securities, title deeds, policies, wills and other valuables against fire or burglary is to take a compartment in the Safe Deposit Vaults of the Corporation.

Boxes to rent from THREE
DOLLARS upwards.Parcels received for safe keep-
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Dividend No. 61.

Notice is hereby given that a Dividend at the rate of Six per Cent. per annum has been declared for the current half year, upon the Capital Stock, payable on and after

2nd January next.Transfer Books closed from 15th to the
31st instant.C. P. BUTLER,
London, 1st Dec. 1902. Manager.**THE DOMINION**

SAVINGS & INVESTMENT SOCIETY

MASONIC TEMPLE BUILDING,

LONDON, - CANADA

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Total Assets, 1st Dec., 1900.. 2,272,980 88T. H. PURDOM, Esq., K.C., President.
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Capital Subscribed, - - - \$2,000,000
Capital Paid-up, - - - 500,000

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