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GEORGE EDWARDS, F.C.A. | ARTHUR H. EDWARDS,

Mercantile Summary.GREAT interest in Cape Breton attaches
to the beginning of construction work
on the tramway between Sydney and
Sydney Mines, the beginning of a very
important undertaking.THREE bonuses submitted last week to
the ratepayers of Walkerton, Ont.,
namely, to provide loans for a bobbin, a
hosiery, and a biscuit factory, were car-
ried by large majorities.THE authorities of Inverness County,
Cape Breton, are calling for tenders (till
31st prox.), for the loan of \$50,000, se-
cured by debentures, payable in 40 years,
with interest not exceeding 5 per cent.A COMPARATIVE innovation for Mont-
real is the proposal to erect an up-town
office building. It will be begun next
April by E. M. Renouf, the bookseller
and stationer, on the site where Bernier
& West's dry goods store was burned a
year or two ago.THE Toronto City Engineer, having ex-
pressed an opinion unfavorable to the
suitability of the proposed site on Ash-
bridge Marsh for the Toronto Steel
Company, as it would cut off communi-
cation from the remainder of the marsh,
they now suggest leasing ten acres im-
mediately west of Cherry street.AMONG the other undertakings made
by the Canada Fish Company, in return
for concessions from the Ontario Gov-
ernment, is one to construct a railroad
from the Canadian Pacific, where it
crosses the Nepigon river, close to Lake
Superior, northwards to Lake Nepigon,
a distance of about forty miles.A PROMINENT Haligonian is interesting
himself in the formation of an association
to promote the industrial development of
Halifax. His purpose is to gather in-
formation respecting sites suitable for
particular manufacturing purposes, and
then to call the attention of the outside
world to such advantages as Halifax pos-
sesses.ON the 21st inst., all shipments by the
Dominion Coal Company to the New
England Gas and Coke Company, of
Boston, in accordance with an old agree-
ment, were stopped, owing to their be-
ing, under the present circumstances, un-
profitable. A new contract, however,
has, we understand, been made, which is
an important one because it involves the
Dominion Company's entire output of
run-of-mine coal.A DESPATCH from Rossland, B.C., says
that shipments of ore show an increase
of 24,000 tons over the production of any
previous year. Last week's shipments
were as follows: Le Roi, 3,300 tons; War
Eagle, 1,140 tons; Centre Star, 1,830
tons; Giant, 85 tons; Velvet, 50 tons.
Total, 6,465 tons. Total for year to date,
303,390 tons. It is stated that the new
manager of the Le Roi No. 2 Company's
mines will be Mr. Alexander Hill, of
London, Eng.**Burglary Insurance**The cheapest and best means
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rate of Six per Cent. per annum has been
declared for the current half year, upon the
Capital Stock, payable on and after**2nd January next.**Transfer Books closed from 15th to the
31st instant.C. P. BUTLER,
London, 1st Dec. 1902. Manager.**THE DOMINION****SAVINGS & INVESTMENT SOCIETY**

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LONDON, - - - CANADA

Capital Subscribed.....\$1,000,000 00
Total Assets, 1st Dec., 1900.. 2,272,980 88T. H. PURDOM, Esq., K.C., President.
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family or others, very often puts
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Capital Paid-up, - - - 500,000
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T. P. COFFEE, - - - Manager.