

a considerable falling off, but the small seasoned and blue pelts, very nearly maintained old prices, while thirds and fourths in several instances brought an advance. The offerings of Skunk at the second day's sale were 273,993 against 217,011 last year. They sold very heavily at an average decline of 20 per cent, the black and short striped skins declining more in proportion than the pale and extra pale. The quantity of Bear offered was too small to allow the regular assortment to be made, being only 1607 skins against 1241 skins last year, and prices declined about 10 per cent., the army and low kinds meeting with less demand. The rough sorts, however, including the Yearling and Cub brought close up to March prices. At the the third day's sale 21,822 red Fox-skins were offered against 16,672 a year ago. They met a fair demand and realized within 5 per cent. of the March sales. Only 36 silver Fox were sold against 57 last year, and brought about former prices ranging from £3 up to £26. In cross Fox, 222 skins were offered against 266 last year which brought unchanged prices. There was no change in Fisher, 706 skins being offered against 409 in 1883, all of which were disposed of at March prices. The offerings of Beaver were quite small, numbering only 1297 skins, against 4743 last year, and sales occurred at unaltered rates. Otter 1412 skins against 1166 last year; prices unchanged; Lynx 279 against 454 in 1883, The supply of Marten was small, being 1264 skins against 2282 last year, which sold readily at rather higher prices. Grey Fox declined 10 per cent. under larger offerings which were 19,795 skins against 10,138 last year. At the fourth day's sale 743,633 Muskrat were sold against 359,224 in 1883. They met with a slow sale, and prices were lowered 15 per cent, the small and poor kinds being particularly neglected. Black descriptions were very weak and prices fell 20 per cent, the offerings being 66,977 skins against 29,104 a year ago. Opossum declined about 15 per cent, the offerings being 131,630 skins against 119,363 last year. Mink was in large supply and sold down 20 per cent, the good colored skins selling relatively lower than the pale and low sorts. The offerings were 99,626 skins against 42,302 last year. Nearly all the above sales are of special interest to Canadian trappers and country dealers, showing that most of the leading furs during the coming season had better be bought low in order to realize a profit, and avoid the losses of former years, occasioned by the too speculative propensities of country buyers.

## THE BANK STATEMENTS.

The usual summary of the Bank Statements will be found below. There is an increase of nearly five millions in the liabilities, and about the same amount in the assets. Of the former, rather more than a million is in circulation, and a considerable amount in Government deposits payable on demand, and which were probably intended to meet the July subsidies to the Provinces. The discounts have been reduced. Although the available assets show an increase, it is worth notice that

there is an immense increase from \$4,683,088 to \$8,042,583 in the item "notes and cheques on other banks." This is probably owing to causes which have no bearing on the normal reserves of the banks. The Dominion large note issue has again decreased and it is satisfactory to notice that several of the banks are getting more conservative as to holding a smaller proportion of Dominion notes. If the guaranteed debentures were sold and their proceeds converted into coin, the reserve would be on a much more satisfactory footing.

|  | May, 1884.    | June, 1884.   | June, 1883.   | June, 1874.   |
|--|---------------|---------------|---------------|---------------|
| Capital authorized.....                        | \$71,896,666  | \$71,896,666  | \$69,646,666  | \$73,066,666  |
| Capital subscribed.....                        | 65,050,034    | 64,685,934    | 63,871,733    | 67,454,616    |
| Capital paid up.....                           | 61,782,317    | 61,443,397    | 61,404,555    | 60,443,445    |
| Reserve fund (Rest).....                       | 18,194,129    | 18,379,129    | 17,492,718    | .....         |
| LIABILITIES.                                   |               |               |               |               |
| Circulation.....                               | \$28,449,050  | \$29,654,511  | \$32,211,946  | \$26,582,217  |
| Dom. Gov. deposits on demand.....              | 2,725,578     | 5,495,888     | 2,888,056     | 6,063,580     |
| Dom. Gov. deposits payable after notice...     | 290,900       | 306,802       | 2,930,000     | 3,593,965     |
| Deposits sec'g Gov. Contracts & Insur.....     | 477,291       | 488,973       | 1,005,422     | .....         |
| Prov. Gov. deposits payable on demand...       | 542,010       | 641,512       | 755,434       | 834,203       |
| Prov. Gov. deposits payable after notice...    | 2,273,812     | 2,217,313     | 1,261,315     | 2,829,923     |
| Other deposits on demand.....                  | 41,417,213    | 44,204,111    | 45,233,114    | 35,445,597    |
| Other deposits payable after notice.....       | 54,109,469    | 53,239,655    | 53,075,322    | 30,021,101    |
| Loans or deposits from other Bks. secured..... | .....         | 262,003       | .....         | .....         |
| Do by other Can. Banks, unsecured.....         | 1,270,280     | 1,123,319     | 1,289,372     | .....         |
| Due Banks in Canada.....                       | 1,813,425     | 1,221,669     | 1,341,231     | 2,310,153     |
| Do. in foreign countries.....                  | 148,385       | 102,820       | 139,451       | 1,005,353     |
| Do. in the United Kingdom.....                 | 2,231,059     | 1,710,759     | 2,791,278     | 8,485,095     |
| Other liabilities.....                         | 471,226       | 303,893       | 374,895       | 481,218       |
| Total liabilities.....                         | \$136,218,798 | \$140,973,223 | \$145,296,836 | \$117,656,318 |
| ASSETS.  |               |               |               |               |
| Specie.....                                    | \$6,940,400   | \$6,639,773   | \$6,235,328   | \$7,762,140   |
| Dominion notes.....                            | 10,768,321    | 10,260,875    | 10,800,002    | 9,414,713     |
| Notes and cheques on other Banks.....          | 4,683,088     | 8,042,583     | 5,968,982     | 6,223,431     |
| Due from Banks in Canada.....                  | 3,157,799     | 2,925,256     | 2,825,888     | 4,103,492     |
| Due from Ag's or B'ks in for'n. countries....  | 10,823,788    | 9,810,611     | 13,706,842    | 8,165,345     |
| Ditto in the United Kingdom.....               | 2,609,410     | 2,979,450     | 1,079,233     | 1,632,735     |
| Available Assets.....                          | \$38,987,786  | \$40,619,548  | \$40,616,275  | \$37,301,856  |
| Gov. debentures or Stock.....                  | \$907,549     | \$908,549     | \$900,723     | \$1,374,062   |
| Loans to Dom. Govt.....                        | 5,226,934     | 6,703,374     | 6,595,639     | 52,408        |
| Do. Prov. Govt.....                            | 862,649       | 1,179,060     | 1,711,873     | 66,748        |
| Securities other than Canadian.....            | 1,504,164     | 1,751,003     | 1,522,254     | .....         |
| Loans on stocks, bonds, debtnrs. Can. or for'n | 11,960,406    | 12,069,197    | 12,145,260    | 7,962,114     |
| Loans to Municipal Corporations.....           | 1,612,347     | 1,699,028     | 1,684,524     | .....         |
| Loans to other Corporations.....               | 15,630,816    | 16,177,495    | 12,353,317    | 3,547,549     |
| Loans or deposits in other Banks, secured..    | 229,960       | 484,982       | 252,664       | .....         |
| Loans to or Deps. in other Bks., unsecured     | 458,527       | 475,433       | 829,181       | .....         |
| Discounts.....                                 | 131,064,780   | 130,280,430   | 144,303,320   | 129,898,966   |
| Notes overdue not specially secured.....       | 1,713,048     | 1,776,775     | 1,502,517     | 1,380,237     |
| Overdue notes, secured.....                    | 2,295,424     | 2,645,362     | 1,738,384     | 1,333,747     |
| Real Estate.....                               | 1,124,921     | 1,122,301     | 1,178,884     | 562,816       |
| Mortgages on Real Estate sold by Banks.        | 825,022       | 803,319       | 756,534       | .....         |
| Bank Premises.....                             | 3,104,227     | 3,106,022     | 3,073,144     | 2,544,103     |
| Other Assets.....                              | 1,433,501     | 2,023,723     | 1,637,998     | 2,481,844     |
| Total Assets.....                              | \$218,972,091 | \$223,855,601 | \$226,803,491 | \$188,417,005 |
| Directors' Liabilities.....                    | 7,774,880     | 7,766,985     | 8,061,326     | .....         |
| Av'ge Amt. Specie during month.....            | 6,848,896     | 6,549,788     | 6,117,255     | .....         |
| Av'ge Dom. Notes during month.....             | 11,468,980    | 10,404,825    | 10,733,900    | .....         |