

a considerable falling off, but the small seasoned and blue pelts, very nearly maintained old prices, while thirds and fourths in several instances brought an advance. The offerings of Skunk at the second day's sale were 273,993 against 217,011 last year. They sold very heavily at an average decline of 20 per cent, the black and short striped skins declining more in proportion than the pale and extra pale. The quantity of Bear offered was too small to allow the regular assortment to be made, being only 1607 skins against 1241 skins last year, and prices declined about 10 per cent., the army and low kinds meeting with less demand. The rough sorts, however, including the Yearling and Cub brought close up to March prices. At the the third day's sale 21,822 red Fox-skins were offered against 16,672 a year ago. They met a fair demand and realized within 5 per cent. of the March sales. Only 36 silver Fox were sold against 57 last year, and brought about former prices ranging from £3 up to £26. In cross Fox, 222 skins were offered against 266 last year which brought unchanged prices. There was no change in Fisher, 706 skins being offered against 409 in 1883, all of which were disposed of at March prices. The offerings of Beaver were quite small, numbering only 1297 skins, against 4743 last year, and sales occurred at unaltered rates. Otter 1412 skins against 1166 last year; prices unchanged; Lynx 279 against 454 in 1883. The supply of Marten was small, being 1264 skins against 2282 last year, which sold readily at rather higher prices. Grey Fox declined 10 per cent. under larger offerings which were 19,795 skins against 10,138 last year. At the fourth day's sale 743,633 Muskrat were sold against 359,224 in 1883. They met with a slow sale, and prices were lowered 15 per cent, the small and poor kinds being particularly neglected. Black descriptions were very weak and prices fell 20 per cent, the offerings being 66,977 skins against 29,104 a year ago. Opposum declined about 15 per cent, the offerings being 131,630 skins against 119,363 last year. Mink was in large supply and sold down 20 per cent, the good colored skins selling relatively lower than the pale and low sorts. The offerings were 99,626 skins against 42,302 last year. Nearly all the above sales are of special interest to Canadian trappers and country dealers, showing that most of the leading furs during the coming season had better be bought low in order to realize a profit, and avoid the losses of former years, occasioned by the too speculative propensities of country buyers.

THE BANK STATEMENTS.

The usual summary of the Bank Statements will be found below. There is an increase of nearly five millions in the liabilities, and about the same amount in the assets. Of the former, rather more than a million is in circulation, and a considerable amount in Government deposits payable on demand, and which were probably intended to meet the July subsidies to the Provinces. The discounts have been reduced. Although the available assets show an increase, it is worth notice that

there is an immense increase from \$4,683,088 to \$8,042,583 in the item "notes and cheques on other banks." This is probably owing to causes which have no bearing on the normal reserves of the banks. The Dominion large note issue has again decreased and it is satisfactory to notice that several of the banks are getting more conservative as to holding a smaller proportion of Dominion notes. If the guaranteed debentures were sold and their proceeds converted into coin, the reserve would be on a much more satisfactory footing.

	May, 1884.	June, 1884.	June, 1883.	June, 1874.
Capital authorized.....	\$71,896,666	\$71,896,666	\$69,646,666	\$73,066,666
Capital subscribed.....	65,050,034	64,685,934	63,871,733	67,454,616
Capital paid up.....	61,783,317	61,443,397	61,404,555	60,443,445
Reserve fund (Rest).....	18,194,129	18,379,129	17,492,718	.....
LIABILITIES.				
Circulation.....	\$28,449,050	\$29,654,511	\$32,211,946	\$26,582,217
Dom. Gov. deposits on demand.....	2,725,578	5,495,888	2,888,056	6,063,580
Dom. Gov. deposits payable after notice...	200,000	306,802	2,930,000	3,593,965
Deposits sec'g Gov. Contracts & Insur.....	477,291	488,973	1,005,422	.....
Prov. Gov. deposits payable on demand...	542,010	641,512	755,434	834,203
Prov. Gov. deposits payable after notice...	2,273,812	2,217,313	1,261,315	2,829,923
Other deposits on demand.....	41,417,213	44,204,111	45,233,114	35,445,597
Other deposits payable after notice.....	54,109,469	53,239,655	53,075,322	30,021,101
Loans or deposits from other Bks. secured.	.....	262,003	.....	.....
Do by other Can. Banks, unsecured.....	1,270,380	1,123,319	1,289,372	.....
Due Banks in Canada.....	1,813,425	1,221,669	1,341,231	2,310,153
Do. in foreign countries.....	148,385	102,820	139,451	1,005,353
Do. in the United Kingdom.....	2,231,059	1,710,759	2,791,278	8,485,095
Other liabilities.....	471,226	303,893	374,895	481,218
Total liabilities.....	\$136,218,798	\$140,973,223	\$145,296,836	\$117,656,318
ASSETS.				
Specie.....	\$6,940,400	\$6,639,773	\$6,235,328	\$7,762,140
Dominion notes.....	10,768,321	10,260,875	10,800,002	9,414,713
Notes and cheques on other Banks.....	4,683,088	8,042,583	5,968,982	6,223,431
Due from Banks in Canada.....	3,157,799	2,925,256	2,825,888	4,103,492
Due from Ag's or B's in for'n. countries....	10,823,768	9,810,611	13,706,842	8,165,345
Ditto in the United Kingdom.....	2,609,410	2,970,450	1,079,233	1,632,735
Available Assets.....	\$38,987,786	\$40,619,548	\$40,616,275	\$37,301,856
Gov. debentures or Stock.....	\$907,549	\$908,549	\$900,723	\$1,374,062
Loans to Dom. Govt.....	5,226,934	6,703,374	595,639	52,408
Do. Prov. Govt.....	862,649	1,179,060	1,711,873	66,748
Securities other than Canadian.....	1,504,164	1,751,003	1,522,254	.....
Loans on stocks, bonds, debentrs. Can. or for'n	11,960,406	12,069,197	12,145,260	7,962,114
Loans to Municipal Corporations.....	1,612,347	1,699,028	1,684,524	.....
Loans to other Corporations.....	15,630,816	16,177,495	12,353,317	3,547,540
Loans or deposits in other Banks, secured..	229,950	484,982	252,664	.....
Loans to or Deps. in other Bks., unsecured	458,527	475,433	829,181	.....
Discounts.....	131,064,780	130,280,430	144,303,320	129,898,966
Notes overdue not specially secured.....	1,713,048	1,776,775	1,502,517	1,380,287
Overdue notes, secured.....	2,295,424	2,645,362	1,738,384	1,333,747
Real Estate.....	1,124,921	1,122,301	1,178,884	562,816
Mortgages on Real Estate sold by Banks.	825,022	803,319	756,534	.....
Bank Premises.....	3,104,227	3,106,022	3,073,144	2,544,103
Other Assets.....	1,433,501	2,023,723	1,637,998	2,481,844
Total Assets.....	\$218,972,091	\$223,855,601	\$226,803,491	\$188,417,005
Directors' Liabilities.....	7,774,880	7,766,985	8,061,326	.....
Avg'e Amt. Specie during month.....	6,848,896	6,549,788	6,117,255	.....
Avg'e Dom. Notes during month.....	11,468,980	10,404,825	10,733,900	.....