

The Commercial

A JOURNAL DEVOTED TO THE FINANCIAL, MERCANTILE AND MANUFACTURING INTERESTS OF THE CANADIAN NORTH-WEST.

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JAS. E. STEEN,
Publisher.

WINNIPEG, JULY 1, 1884.

TO-DAY being Dominion Day banks and all leading places of business are closed.

D. SCOTT & Co., furniture dealers and manufacturers, have sold out their business to Thos. Scott.

The Merchants' Hotel, Winnipeg, has been refitted and over-hauled generally, and is now opened again by P. O'Connor, formerly of the Grand Union Hotel.

O'CONNOR & DEMICK, saloon keepers, Winnipeg, have had their effects sold out by the sheriff. The MacCarthy Act is making havoc among the groceries.

The figures of the past three months insolvencies, taken from Dunn, Wiman & Co.'s report will be found treated at length in our editorial columns.

GENERAL MANAGER VAN HORNE, of the C.P.R., arrived in this city on Saturday morning, and left again Sunday morning, without giving any attention to the numerous matters he has been asked to redress by the different interests in Winnipeg.

THE rains of Friday and Saturday seem to have thoroughly saturated the ground around Winnipeg and to the south. This takes in the district where the want of rain was most felt. Private crop reports from all parts of the country record great progress in growth during the past week.

It is worthy of note, that some 600,000 bushels of oats have been exported from New York to Europe during the past three weeks, the bulk of the shipments having Antwerp for their destination. This is a larger quantity than has before been exported from this port in any one year since 1878, when 6,473,383 bushels were sent out.

J. S. COOLICAN, real estate and trade auctioneer, has sold out his household and other effects in Winnipeg, and is about to leave for Minneapolis. He can be done without in Winnipeg at present, as real estate does not go well now by auction, and bankrupt stocks have become rather scarce. He will, no doubt, create some stir in Minneapolis.

THE rage for speculations appears to have had disastrous results of late elsewhere than in the United States. The liabilities of two bankrupt houses on the Bourse at Pesth, Hungary, amounted to 8,000,000 florins. In both cases there were no personal assets, they having been enabled to enter upon their engagements by the credit granted them by various institutions.

THE new steamship *America*, of the National Line, who made her first trip west in the short space of 6 days, 15 hours, 41 minutes recently, left New York, June 11, on her return trip, and arrived at Queenstown June 18, making the best passage on record, viz., in 6 days, 14 hours, 18 min. The best time of other crack boats is, *Oregon*, 6d., 19h., 57 min.; *Alaska*, 6d., 18h., 37 min.

THE cavalier style in which General Manager Van Horne has treated the petition of Winnipeg importers for redress of discriminating freight rates has rather exasperated the latter, and it is probable that very shortly an association of importers will be formed here, members of which will bind themselves not to ship a pound of freight from the east by the Port Arthur route. Such a move is perfectly justifiable.

THE Nickel Plate Hotel, Main street, Winnipeg, is again in full swing under McMahon & Borland, two practical hotel men.

THE number of failures in the United Kingdom and Ireland as reported by *Kemp's Mercantile Gazette* (London), for the week ending May 31 was 78, as compared with 223 and 164 respectively in like weeks of May in 1883 and 1882. England and Wales had 59, as against 209 and 147; and Ireland 3, as compared with 3 in the last week of May, 1883, and none reported in a like portion of May, 1882.

THE pitiable condition of the labor market in Austria is shown by a strike of blacksmiths and farriers, which has just been begun at Pesth. The strikers demand only that they shall be allowed to rest on Sundays, that twelve hours shall constitute a day's work, and their pay shall be seven florins (\$2.81) a week. At present they are required to work fourteen hours a day and half time on Sunday, and receive as wages only about 36 cents per day.

A LETTER recently received from a Turkish miller in Syria by an American journal says:—"Our flour mills are yet in old style, very heavy, much expensive, in one thing they are good for nothing." The letter further asks for information regarding American mill machinery, and encloses some Arabic inscriptions to be affixed to package of circulars asked for. There is no doubt that the fame of American milling machinery has extended to all parts of the world, and with a little missionary work a good foreign market could be secured.

THERE were 187 failures in the United States reported to *Bradstreet's* during the past week, against 184 in the preceding week, and 178, 137 and 85 in the corresponding weeks of 1883, 1882 and 1881 respectively. Additional comparisons are given in the following table:

States.	1884		Correspond'g wk.		
	Past week.	Previous week.	1883.	1882.	1881.
Middle	47	42	39	38	21
New England .	33	21	20	20	11
Southern	46	43	31	17	18
Western	41	54	61	55	23
Pacific and territories	20	24	28	7	12
Totals	187	184	178	137	85
Canada	16	15	28	8	8